

MASS.  
P. D.  
1957  
sec. A

\*

UMASS/AMHERST

\*



312066 0285 1864 9



U OF MASS/AMHERST LIBRARY

RECEIVED

SEP 21 1983

DOCUMENTS COLLECTION



The Commonwealth of Massachusetts  
DIVISION OF BANKS AND LOAN AGENCIES



ANNUAL REPORT  
OF THE  
COMMISSIONER OF BANKS  
FOR THE  
*Year Ending April 30, 1957*

SECTION A  
RELATING TO  
CO-OPERATIVE BANKS AND  
SAVINGS AND LOAN ASSOCIATIONS

Digitized by the Internet Archive  
in 2010 with funding from  
Boston Library Consortium Member Libraries

---

---

**The Commonwealth of Massachusetts**  
DIVISION OF BANKS AND LOAN AGENCIES  
109 STATE HOUSE, BOSTON

*Commissioner of Banks*  
CHARLES P. HOWARD

*Deputy Commissioner of Banks*  
DANIEL J. O'CONNOR

*Director of Co-operative Bank Examinations*  
DAVID J. COLEMAN

*Assistant Director of Co-operative Bank Examinations*  
WILLIAM A. WARREN

*Director of Research and Statistics*  
GEORGE C. MANSFIELD

*Attorney*  
JOHN P. CLAIR

## CONTENTS

---

	PAGE
<b>Co-operative Banks:</b>	
Abstracts of Annual Reports . . . . .	36
Aggregate Statements . . . . .	145
Alphabetical Index . . . . .	150
Text . . . . .	iv
Legislation . . . . .	v
List Showing Location, Officers, Directors, etc. . . . .	2
 <b>Co-operative Central Bank, The:</b>	
Abstract of Annual Report . . . . .	138
Text . . . . .	vii
List Showing Location, Officers, Directors, etc. . . . .	2
 <b>Savings and Loan Associations:</b>	
Abstracts of Annual Reports . . . . .	140
Alphabetical Index . . . . .	152
Text . . . . .	vii
List Showing Location, Officers, Directors, etc. . . . .	2
 <b>Co-operative Banks Employees' Retirement Association:</b>	
Abstract of Annual Report . . . . .	139
Text . . . . .	vii
List Showing Location, Officers, Directors, etc. . . . .	2



# The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
STATE HOUSE, BOSTON  
AUGUST 1, 1957

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

Pursuant to the provisions of General Laws, Chapter 167, section 9, as most recently amended by section 1 of Chapter 592 of the Acts of 1949, I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Co-operative Banks and Savings and Loan Associations for the year ending April 30, 1957 and December 31, 1956, respectively.

In accordance with the amended provisions of the above-mentioned statute, a report will be rendered each year embracing a review of pertinent facts, figures and conditions pertaining to all institutions under the supervision of this department. This report will cover a calendar year.

In addition, reports pertaining to particular types of supervised institutions will be submitted each year. These reports, which will include statements of condition and miscellaneous statistical data relating to the institutions individually and collectively, will cover yearly periods ending in the months indicated in the following table:

Co-operative Banks and Savings and Loan Associations . . . . .	April
Credit Unions . . . . .	June
Savings Banks and Institutions for Savings . . . . .	October
Trust Companies and Certain Other Financial Institutions . . . . .	December

Respectfully,  
CHARLES P. HOWARD  
*Commissioner of Banks*

CO-OPERATIVE BANKS

The 176 Co-operative banks had aggregate assets of \$993,790,100 which represents an increase of \$55,575,900 for the period.

Loans secured by first mortgages on real estate, which constitute the major investment activity of these banks, continued to expand showing an increase of \$39,391,495 in volume for the twelve months' period. The present outstanding balance of \$823,001,550 represents 82.82% of total assets. The largest increase in dollar volume occurred in the direct reduction mortgage classification, the outstanding balance of which amounted to \$596,930,119 or 60.07% of the total mortgage loan portfolio. The so-called "G.I." guaranteed and insured loans likewise experienced an increase. The present G.I. loan balance of \$199,279,215 amounts to 20.05% of the total outstanding real estate loan balance. The Co-operative bank form mortgage loan continued its downward trend. The April, 1957 outstanding balance of this type of loan aggregated \$14,462,710 representing only 1.46% of total outstanding mortgage loans. The remaining classifications comprise a relatively small portion of all loans secured by first mortgages.

Home Modernization and F.H.A. Title I loans aggregating \$2,303,985 and \$154,120 respectively, represent a very minor part of the total asset structure.

The composite liquid asset position as represented by investments, balances in depository banks and cash on hand, increased \$13,575,898 during the period, and the present balance of \$135,184,220 amounts to 13.60% of total assets.

Share capital has continued to increase, showing a gain of \$55,767,826 during the present twelve months' period. The savings share accounts with an increase of \$44,763,839 showed the largest gain in this group. The paid-up certificate classification increased \$8,022,200.

Non-allocated reserves, available for potential shrinkage and loss, increased \$4,717,400 during the period and the present total of \$82,915,414 represents 8.34% of total assets and 9.47% of total share capital.

Gross income from operations for the twelve months' period ending in April, 1957 totalled \$41,602,206 thereby maintaining about the same rate of return on average total assets. Operation expenses showed a slight increase in relation to assets. The average rates of dividends paid during the present twelve months' period remained about the same as the previous period in April, 1956.

Additional Locations Authorized Under the Provisions of  
General Laws, Chapter 170, Section 12

Authorized During 12 Months' Period Ending April 30, 1957

Number of Banks Receiving Authorizations . . . . .	3
Number of Collection Depots Authorized . . . . .	8
Number of Branch Offices Authorized . . . . .	1

Status as of April 30, 1957

Total Number of Banks Having Collection Depots . . . . .	88
Total Number of Collection Depots . . . . .	630
Total Number of Branch Offices in Operation . . . . .	7

## LEGISLATION ENACTED RELATING TO CO-OPERATIVE BANKS

*Acts of 1956*

CHAPTER	AMENDMENTS TO	DESCRIPTION
323, s. 1 to 11	G. L., C. 170, s. 34A (New) Acts of 1932, Chapter 45, Sections 1, 2, 2A (New) Acts of 1934, Chapter 73, Sections 1, 3, 3A, 9 Acts of 1934, Chapter 73, Sections (New) 11, 12, 13, 14, 15, 16	Authorizing co-operative banks to become members of the Federal Savings and Loan Insurance Corporation, and providing conditions for the insurance of co-operative bank shares and accounts by said corporation.
395, s. 1	G. L., C. 115, s. 2	Requiring co-operative banks and other banking institutions to respond to demands for information as to amounts deposited therein by recipients of veterans' benefits.
689, s. 1, 8, 9	G. L., C. 140, s. 95, 114A	Making co-operative banks and other banking institutions subject to prescribed rates of interest that may be charged borrowers on loans of fifteen hundred dollars or less.

*Acts of 1957*

1, s. 5, 7	G. L., C. 170, s. 12 Acts of 1957, Chapter 1, Section 7 (New)	Restricting the creation of branches of co-operative banks to towns within the same county wherein the main banking office is located.
78	Acts of 1945, Chapter 46, Section 1	Extending the time for the making and acquiring of loans to veterans guaranteed by the Administrator of Veterans' Affairs.
98	G. L., C. 170, s. 40	Increasing the liquidity reserve of co-operative banks.
102	G. L., C. 170, s. 8A (New)	Restricting directors and officers of co-operative banks from serving as officers in certain other banks and savings and loan associations.
197, s. 1, 2	G. L., C. 170, s. 30	Increasing the amount which a co-operative bank may invest in banking quarters.
198, s. 1, 2	G. L., C. 170, s. 23, 24	Authorizing the deferment of interest payments on construction loans.
204	G. L., C. 170, s. 13	An act relative to the collection of interest at the time of purchase of paid-up shares of co-operative banks.
205	G. L., C. 233, s. 77	An act providing that copies from records and books of co-operative banks shall be competent evidence equally with the originals thereof.

CHAPTER	AMENDMENTS TO	DESCRIPTION
215	G. L., C. 40, s. 5B	An act permitting the deposit of stabilization funds of cities and towns in co-operative banks.

*Rules and Regulations*

There is listed below the regulation of the Commissioner of Banks promulgated on December 27, 1956:—

Sale of negotiable checks by co-operative banks.

## THE CO-OPERATIVE CENTRAL BANK

The aggregate assets of this corporation, which under the provisions of statute is wholly owned and administered by all Massachusetts co-operative banks, amounted to \$21,781,193.72 at the close of business April 30, 1957. These assets are divided between a liquidity reserve fund of \$10,031,714.96 and a share insurance fund of \$11,749,478.76. The reserve fund is maintained for the purpose of furnishing the member banks with additional cash if needed through the medium of secured or unsecured loans. The share insurance fund provides a pool, which can be used, if necessary, to absorb abnormal or unusual losses sustained by member banks, thereby enabling them to avoid the depletion of their own capital funds to levels that might tend to jeopardize the interest of their shareholders.

The statutes relating to this corporation provide that the reserve fund may be expanded, if deemed advisable, by assessments on member banks to a figure not exceeding  $2\frac{1}{4}\%$  of the assets of these banks. The present figure represents 1.01% of the assets of the member banks as of the last previous assessment base date. The statutes establishing the reserve fund also provide that the corporation may borrow funds at its discretion.

Expansion of the share insurance fund is provided for by a yearly assessment of member banks representing one-twelfth of one per cent of their share liability and notes payable. Such statutory yearly assessments are in addition to two primary assessment levies, each of which by law cannot exceed in the aggregate 1% of the share liabilities of the member banks. To date, the entire 1% limit of the original primary assessment and one-fifth of the other primary assessment have been called.

## SAVINGS AND LOAN ASSOCIATION

At the close of business in December 1956, the four associations operating under Agreements of Association in the form of voluntary trusts, had aggregate resources of \$15,293,488, which represented an increase of approximately \$572,698 for the eight months' period since April 1956.

During the same period outstanding real estate loans increased by nearly \$373,117 to a present total of \$13,382,999 which represents 87.51% of all assets.

Investments in bonds, notes and stocks increased during the period and the present outstanding balance of \$653,038 represents 4.27% of total assets. Liquid assets as represented by cash on hand and balances due from depository banks at the present time aggregate \$694,057 or 4.54% of total assets.

Share capital as represented by five classes of savings and investment accounts increased \$697,606 during the period to a present total of \$12,177,123. The most substantial increase was reflected in the Savings Share account which rose \$682,785 during the period.

The several accounts representing unallocated reserve funds for potential shrinkage and loss amounts to \$986,951 representing 6.45% of total assets or 8.10% of share capital.

Liability on notes payable to banking institutions representing borrowings for purposes of additional working capital aggregates \$1,619,625 at the present time, a decrease of \$170,875 over the April 1956 figure.

## CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT ASSOCIATION

The Co-operative Banks Employees' Retirement Association was created under Chapter 190 of the Acts of 1945 as amended by Chapter 239 of the Acts of 1946, Chapter 371 of the Acts of 1950 and Chapter 109 of the Acts of 1954 for the purpose of providing pensions for eligible employees of participating banks, The Massachusetts Co-operative Bank League and The Co-operative Central Bank who retire on account of age or disability. As of the present report there are 89 member banks plus the two associations.



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
CO-OPERATIVE BANKS,  
THE CO-OPERATIVE CENTRAL BANK,  
CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT  
ASSOCIATION  
SHOWING  
LOCATIONS OF MAIN OFFICES AND BRANCHES  
NAMES OF OPERATING OFFICERS AND DIRECTORS  
MEMBERS OF THE SECURITY COMMITTEE  
AND  
SAVINGS AND LOAN ASSOCIATIONS  
SHOWING  
LOCATION OF MAIN OFFICES AND BRANCHES  
NAMES OF OPERATING OFFICERS AND DIRECTORS  
MEMBERS OF LOAN AND BUILDING COMMITTEE  
AND AUDITORS

**ABINGTON****North Abington Co-operative Bank  
6 Harrison Avenue**

Date of Incorporation, March 28, 1888  
Began Business, April 4, 1888

(Other Authorized Locations for receipt of moneys:  
First National Bank of Boston, 50 State Street;  
Second Bank-State Street Trust Co., Corner State  
and Congress Streets, Boston)  
Regular meeting for receipt of moneys the first  
Wednesday of each month.

Francis S. Murphy <i>President</i>	George D. Witherell <i>Treasurer</i>
Mildred M. Curtis <i>Assistant Treasurer</i>	

*Directors*

*H. W. Belcher	F. S. Murphy
G. F. Garrity	G. C. Sanderson
*J. C. Hohman	*C. N. Fanner
Joseph Ingle	J. R. Wheatley
Abraham Lelyveld	D. C. Wilder
M. T. Lydon	G. D. Witherell

**ADAMS****Adams Co-operative Bank  
20 Center Street**

Date of Incorporation, December 17, 1895  
Began Business, March 10, 1896

Regular meeting for receipt of moneys the second  
Tuesday of each month.

Edward H. Arnold <i>President</i>	Harry J. Sheldon <i>Treasurer</i>
Robert L. Barschdorf <i>Assistant Treasurer</i>	

*Directors*

E. H. Arnold	*C. J. Menard
*Hilaire Blanchette, Jr.	*H. J. Sheldon
J. J. Bloniarz	W. E. Stoddard
*J. E. Cashin	William Young

**AMESBURY****Amesbury Co-operative Bank  
12 Market Street**

Date of Incorporation, April 10, 1886  
Began Business, May 1, 1886

Regular meeting for receipt of moneys the first  
Monday of each month.

Edward W. Gould <i>President</i>	Leslie C. Tuxbury <i>Treasurer</i>
-------------------------------------	---------------------------------------

*Directors*

*F. A. Bryant	*T. O. Lamprey
*C. C. Chipman	*Armand Richer
*R. B. Fraser	*L. C. Tuxbury
*E. W. Gould	*H. M. Watkins
*E. D. Hanley, Jr.	

**ARLINGTON****Arlington Co-operative Bank  
699 Massachusetts Avenue**

Date of Incorporation, October 30, 1889  
Began Business, November 14, 1889

(Other Authorized Locations for receipt of moneys:  
Main office and all Boston branch offices of Second  
Bank-State Street Trust Co., Boston)  
Regular meeting for receipt of moneys the third  
Tuesday of each month.

Walter T. Chamberlain <i>President</i>	William D. Israel <i>Treasurer</i>
R. Curtis Hamilton <i>Assistant Treasurer</i>	

*Directors*

N. G. Anderson	W. D. Israel
*H. E. Baker	*A. A. Kimball
W. G. Bott	A. W. Wunderly
*W. T. Chamberlain	A. P. Wyman
H. M. Estabrook	*A. O. Yeames
J. J. Golden	

**ATHOL****Athol Co-operative Bank  
90 Exchange Street**

Date of Incorporation, July 1, 1889  
Began Business, July 15, 1889

(Other Authorized Location for receipt of moneys:  
94 High Street, Clinton)  
Regular meeting for receipt of moneys the third  
Monday of each month.

William G. Lord <i>President</i>	Norman P. MacInnis <i>Treasurer</i>
-------------------------------------	--

*Directors*

*J. W. Campbell	S. L. Morse
R. L. Dexter	*R. P. Mullen
E. T. Fredette	C. E. Rose
G. E. Grover	Bernard Rubino
J. J. Jasins	W. A. Thorp
*W. G. Lord	R. M. Tyler
*N. P. MacInnis	C. E. Worrick
*J. H. McIntosh	

**ATTLEBORO****Attleborough Co-operative Bank  
27 Pleasant Street**

Date of Incorporation, July 18, 1892  
Began Business, August 17, 1892

Regular meeting for receipt of moneys the third  
Wednesday of each month.

Thomas E. Fuller <i>President</i>	Herbert F. Conant <i>Treasurer</i>
--------------------------------------	---------------------------------------

*Directors*

M. E. E. Ashley	E. F. Fuller
*C. J. Brigham	*T. E. Fuller
*H. F. Conant	*S. B. Jacobs
W. C. Conro	*J. B. Moulton
W. A. Cunningham	



**AUBURN****Auburn Co-operative Bank**  
42 Auburn Street

Date of Incorporation, May 29, 1951

Began Business, May 29, 1951

Regular meeting for receipt of moneys the last business day of each month.

Robert W. Stone      Harold E. Peterson  
*President*                      *Treasurer*George O. Keep, Alma B. Johnson  
*Assistant Treasurers**Directors*

*H. E. Barriere	J. H. Lewis
G. H. Campbell	*C. E. Norton
C. J. Carr	H. E. Peterson
D. B. Davis	F. A. Pierce
*J. R. Hoey	*J. E. Riley
C. W. Holstrom	*R. E. Sjogren
G. O. Keep	R. W. Stone

**AVON****Avon Co-operative Bank**  
1 East Main Street

Date of Incorporation, February 24, 1914

Began Business, March 5, 1914

Regular meeting for receipt of moneys the first Thursday of each month.

Anthony Marino      Frank H. Kiel  
*President*                      *Treasurer*Raymond D. Nelson  
*Assistant Treasurer**Directors*

*J. B. Collins	*R. A. Prior
R. E. Curran	G. F. Reynolds
*M. J. Diauto	W. S. Reynolds
H. C. Gilgan	H. E. Smith
F. H. Kiel	J. H. Sullivan
*Anthony Marino	C. J. Tougas
*R. D. Nelson	G. L. Wainwright
J. S. Parker	

**BARNSTABLE****Hyannis Co-operative Bank**  
West Main Street and Scudder Avenue

Date of Incorporation, March 11, 1925

Began Business, April 18, 1925

**Branch Office**

Main Street and South Orleans Road, Orleans

(Other Authorized Locations for receipt of moneys: Hyannis Trust Company, Osterville and Hyannis; Buzzards Bay National Bank, Buzzards Bay; Barnstable County National Bank, Hyannis; Cape Cod Trust Company, Harwichport and Orleans)

Regular meeting for receipt of moneys the eighteenth of each month.

A. Harold Castonguay      Lillian Olsen  
*President*                      *Treasurer**Directors*

G. C. Besse	P. T. Morin
*A. H. Castonguay	J. A. Nickerson, 2nd
*C. M. Chase	T. H. Nickerson
W. B. Chase	*W. E. C. Perry
H. L. Colbeth	*T. J. Powers
*J. F. Kenney	B. F. Ryder
Russell Makepeace	*R. A. Welsh

**BELMONT****Waverley Co-operative Bank**  
30 Church Street

Date of Incorporation, April 16, 1896

Began Business, April 16, 1896

(Other Authorized Location for receipt of moneys: Belmont Citizen, 72 Trapelo Road, Belmont)  
Regular meeting for receipt of moneys the second Monday of each month.William J. Keville      Walter E. Boright  
*President*                      *Treasurer*Walter E. Boright      Edith L. Munroe  
*Vice President*                      *Assistant Treasurer**Directors*

*E. D. Allen	H. M. Mostrom
*W. E. Boright	*R. H. Pearson
E. T. Downs	A. L. Taylor
M. J. Farrell	R. H. W. Welch, Jr.
*W. J. Keville	L. W. Williamson
F. J. Lally	W. F. Wood

**BEVERLY****The Beverly Co-operative Bank**  
254 Cabot Street

Date of Incorporation, August 25, 1888

Began Business, September 18, 1888

Regular meeting for receipt of moneys the third Tuesday of each month.

Russell P. Brown      Herbert C. Noren  
*President*                      *Treasurer*Preston E. Woodberry  
*Assistant Treasurer**Directors*

R. E. Alt	J. P. Nixon
C. H. Barter	H. C. Noren
*R. P. Brown	E. H. Ober
*G. A. Foster	B. W. Phillips
*M. G. Grey	Peter Scott
H. W. Lee	*R. L. Pillier
W. L. Moody	W. C. Tannebring
*Leslie Morgan	

**BOSTON****Bellevue Co-operative Bank**  
1856 Centre Street (West Roxbury District)

Date of Incorporation, January 5, 1921

Began Business, January 17, 1921

(Other Authorized Locations for receipt of moneys: Roslindale Branch of First National Bank of Boston and National Shawmut Bank, South Station Branch)

Regular meeting for receipt of moneys the third Monday of each month.

Franklin T. Towle      John A. Whittemore, Jr.  
*President*                      *Treasurer*Doris G. Hamilton  
*Assistant Treasurer**Directors*

B. E. Barton	C. H. Gilman
T. P. Buckley	Doris G. Hamilton
J. W. Colpitts	J. D. Sutherland
Richard Duffie	*F. T. Towle
*R. T. Fowler	*J. A. Whittemore, Jr.

**Brighton Co-operative Bank**  
**157 Brighton Avenue (Allston District)**

Date of Incorporation, May 17, 1911  
 Began Business, May 22, 1911

(Other Authorized Locations for receipt of moneys:  
 First National Bank of Boston, 5 Chestnut Hill  
 Avenue, Brighton; Second Bank-State Street  
 Trust Company, 111 Franklin Street and Statler  
 Branch; National Shawmut Bank of Boston,  
 542 Commonwealth Avenue, Boston and 1912  
 Beacon Street, Brookline)

Regular meeting for receipt of moneys the last  
 business day of each month.

John H. Fitzpatrick      H. Chester Webster  
*President*                      *Treasurer*

Louis J. Raffio  
*Assistant Treasurer*

*Directors*

C. E. Bevelander	J. J. Ryan
T. H. Connelly	*W. I. Savage
J. H. Fitzpatrick	*H. R. Smith
*C. L. Havey	R. B. Stewart
A. W. Keddy	*L. W. Storer
Joseph McKenney	*H. C. Webster
J. W. Moore	O. M. Whitney
L. G. Perry	

**Charlestown Co-operative Bank**  
**265 No. Washington St. (Charlestown District)**

Date of Incorporation, April 30, 1913  
 Began Business, June 7, 1913

(Other Authorized Location for receipt of moneys:  
 67 Main Street, Charlestown)

Regular meeting for receipt of moneys the first  
 Saturday of each month.

James J. O'Halloran      John Burke  
*President*                      *Treasurer*

James H. O'Donnell  
*Assistant Treasurer*

*Directors*

John Burke	*A. J. McCarthy
*J. H. Burns	J. H. O'Donnell
P. P. Coluci	*J. J. O'Halloran
J. F. Curran	Eileen E. O'Neill
R. S. Herlihy	D. A. Wiles
E. J. Leary	

**Codman Co-operative Bank**  
**485 Washington Street (Dorchester District)**

Date of Incorporation, June 15, 1920  
 Began Business, June 16, 1920

(Other Authorized Locations for receipt of moneys:  
 First National Bank of Boston, 1440 Dorchester  
 Avenue and 555 Columbia Road, Dorchester;  
 Gilchrist Company, 417 Washington Street,  
 Boston)

Regular meeting for receipt of moneys the third  
 Wednesday of each month.

William B. Crosby      Thomas Leavitt  
*President*                      *Treasurer*

*Directors*

*F. L. Brier	*Thomas Leavitt
*W. B. Crosby	O. E. Mann
H. M. Drown	H. F. Parker
H. E. Eichel	Charles Shulman
E. N. Flaherty	

**The Colonial Co-operative Bank**  
**15 Congress Street**

Date of Incorporation, August 21, 1890  
 Began Business, September 10, 1890

(Other Authorized Locations for receipt of moneys:  
 First National Bank of Boston, 210 Berkeley  
 Street, 156 Federal Street, 50 State Street,  
 Boston; 555 Columbia Road, 1440 Dorchester  
 Avenue, 592 Washington Street, Dorchester;  
 Norfolk County Trust Co., 2 Eliot Street and  
 376 Granite Avenue, Milton)

Regular meeting for receipt of moneys the last  
 business day of each month.

Spencer F. Deming      Spencer F. Deming  
*President*                      *Treasurer*

Elizabeth M. MacDonald      Spencer F. Deming  
*Assistant Treasurer*              *Executive Officer*

*Directors*

*C. L. Clapp	E. E. Jobling
D. J. Delaney	*H. F. Mackin
*S. F. Deming	R. S. McNeilly
Edward Dyson	G. S. Parker
G. N. Hurd, Jr.	J. J. Reddy
R. K. Jennings	W. S. Robbins

**The Commonwealth Co-operative Bank**  
**Room 206, 73 Tremont Street**

Date of Incorporation, October 25, 1927  
 Began Business, January 10, 1928

(Other Authorized Location for receipt of moneys:  
 First National Bank of Boston, 104 Canal Street,  
 Boston)

Regular meeting for receipt of moneys the second  
 Thursday of each month.

Joseph P. Gentile      John A. Maturo  
*President*                      *Treasurer*

Eunice E. Kaupp  
*Assistant Treasurer*

*Directors*

W. F. Campbell	*J. A. Maturo
*J. H. Corcoran	K. V. Minihan
*E. F. Davis	J. F. O'Connell
J. P. Gentile	*J. A. Ronan
T. J. Greehan	D. J. Stratton
*J. J. Kelleher	H. J. Welch

**Congress Co-operative Bank**  
**80 Federal Street**

Date of Incorporation, August 4, 1924  
 Began Business, August 11, 1924

Regular meeting for receipt of moneys the second  
 Monday of each month.

Arnold S. Potter      Peter D. Boltz  
*President*                      *Treasurer*

Mary S. Blakney      Arnold S. Potter  
*Assistant Treasurer*              *Executive Officer*

*Directors*

*P. D. Boltz	*A. S. Potter
M. A. Dunlavy	*R. M. Sanders
G. R. Ericson	*B. S. Viles
*G. W. Foster	*D. C. White
G. B. Fuller	R. B. Wills
*D. C. Goss	

**Enterprise Co-operative Bank**  
**25 Meridian Street (East Boston District)**

Date of Incorporation, March 31, 1888  
 Began Business, April 3, 1888

(Other Authorized Locations for receipt of moneys:  
 Main office and all Boston branch offices of the  
 Second Bank-State Street Trust Co., Boston)  
 Regular meeting for receipt of moneys the third  
 Wednesday of each month.

Eben Hutchinson      Justin A. Duncan  
*President*                      *Treasurer*

Gertrude L. Moore  
*Assistant Treasurer*

*Directors*

H. F. Bradford	E. S. Haskell
*J. A. Duncan	G. E. Hodge
G. C. Eldridge	*Eben Hutchinson
H. L. Farnham	W. C. Smith
*R. F. Goldsworthy	W. T. Vose

**Farragut Co-operative Bank**  
**706 E. Broadway (South Boston District)**

Date of Incorporation, December 30, 1909  
 Began Business, February 15, 1910

Regular meeting for receipt of moneys the last bank  
 business day of each month.

Archibald Dresser      Walter H. McGee  
*President*                      *Treasurer*

Elizabeth J. Wells      Walter H. McGee  
*Assistant Treasurer*      *Executive Officer*

*Directors*

*H. F. Chantler	*W. H. McGee
G. A. Cummings	J. C. Seymour
*Archibald Dresser	O. E. Vaccaro
Willis Dresser	L. B. Young
*C. R. Greco	

**Forest Hills Co-operative Bank**  
**3720 Washington Street (Forest Hills District)**

Date of Incorporation, March 20, 1914  
 Began Business, April 23, 1914

(Other Authorized Location for receipt of moneys:  
 United States Trust Company, 30 Court Street,  
 Boston)  
 Regular meeting for receipt of moneys the last  
 Wednesday of each month.

James M. Graham      Joseph F. Walsh  
*President*                      *Treasurer*

Eleanor M. Murray      James M. Graham  
*Assistant Treasurer*      *Executive Officer*

*Directors*

T. F. Brady	G. S. Hennessy
D. W. Casey	R. A. MacLellan
T. A. Cronin	*J. D. McLeod
W. F. Donnelly	G. B. Stebbins
*H. J. Fandel	*J. F. Walsh
*R. T. Fowler	*R. F. Waul
J. M. Graham	

**Germania Co-operative Bank**  
**1 Court Street**

Date of Incorporation, October 3, 1885  
 Began Business, October 20, 1885

(Other Authorized Locations for receipt of moneys:  
 Main office and all Boston branch offices of the  
 First National Bank of Boston and the National  
 Shawmut Bank of Boston)  
 Regular meeting for receipt of moneys the last  
 business day of each month.

Edward J. Geishecker      Willis Dresser  
*President*                      *Treasurer*

Norman E. Dresser      Willis Dresser  
*Vice President*              *Executive Officer*

Cecilia V. Wessling  
*Assistant Treasurer*

*Directors*

R. K. Bachelder	*Willis Dresser
*H. R. Bartlett	*E. J. Geishecker
*Allan Campbell, Jr.	E. A. Higgins
A. G. H. Dietz	W. M. Oliver
*Archibald Dresser	J. V. Peard
N. E. Dresser	J. P. Vaccaro

**Haymarket Co-operative Bank**  
**60 Washington Street**

Date of Incorporation, May 15, 1955  
 Began Business, July 18, 1955

Regular meeting for receipt of moneys last business  
 day of each month.

Anthony F. Viola      Albert M. Taber  
*President*                      *Treasurer*

Harry Kalliavas      Albert M. Taber  
 Joseph L. Murphy      *Executive Officer*  
*Assistant Treasurers*

*Directors*

*J. C. Brink	F. E. Pereira
*J. J. Caruso	J. E. Petrino
G. H. Flight	E. G. Rothmund
J. G. Gazzola	A. D. Russo
T. A. Glynn, Jr.	H. M. Torlone
Harry Kalliavas	Joseph Vangi
A. A. Martin	*A. F. Viola
*J. L. Murphy	

**Hyde Park Co-operative Bank**  
**1172 River Street (Hyde Park District)**

Date of Incorporation, March 26, 1886  
 Began Business, May 5, 1886

(Other Authorized Location for receipt of moneys:  
 National Shawmut Bank, 179 Summer Street,  
 Boston)  
 Regular meeting for receipt of moneys the first  
 Wednesday of each month.

Terence J. O'Donnell      Joseph F. Lynch  
*President*                      *Treasurer*

Bertha M. Lenz      Joseph F. Lynch  
*Assistant Treasurer*      *Executive Officer*

*Directors*

*R. A. Bruce	*T. J. O'Donnell
J. S. Cheverie	M. L. Olson
J. H. Farrell	F. A. Ricci
P. E. Finn	*J. F. Rooney, Jr.
J. F. Lynch	W. P. Slattery
J. E. McMahon	M. J. Walsh

**Jamaica Plain Co-operative Bank**  
**703 Centre Street (Jamaica Plain District)**

Date of Incorporation, February 7, 1920

Began Business, February 19, 1920

(Other Authorized Location for receipt of moneys:  
 First National Bank of Boston, 50 State Street,  
 Boston)

Regular meeting for receipt of moneys the third  
 Thursday of each month.

John Griffin  
*President*

Roger C. Allen  
*Treasurer*

Ethel E. Mackiernan  
*Assistant Treasurer*

*Directors*

*R. C. Allen	E. C. Mitchell
D. M. Driscoll	E. C. Nickerson
*R. T. Fowler	*P. J. Oswald
R. T. Fowler, Jr.	*E. F. Penshorn
Lilian E. Goodwin	F. A. Pflug
John Griffin	C. J. Yumont
Ethel E. Mackiernan	

**Joseph Warren Co-operative Bank of Roxbury**  
**2371 Washington Street (Roxbury District)**

Date of Incorporation, April 26, 1910

Began Business, May 16, 1910

(Other Authorized Locations for receipt of moneys:  
 Rockland-Atlas National Bank of Boston, 30  
 Congress Street; First National Bank of Boston,  
 88 Summer Street; National Shawmut Bank,  
 542 Commonwealth Avenue, Boston; Merchants  
 National Bank, 111 Devonshire Street; Second  
 Bank-State Street Trust Co., 130 Massachusetts  
 Avenue and 587 Boylston Street, Boston)

Regular meeting for receipt of moneys the third  
 Monday of each month.

Frank D. Littlefield  
*President*

Ernest A. Swan  
*Treasurer*

Frank D. Littlefield  
*Executive Officer*

*Directors*

*R. E. Anderson	*E. J. Kane
J. S. Ballantyne	F. D. Littlefield
*G. A. Brackett	D. M. Nixon
F. A. Cronin	L. M. Peters
J. T. Donovan	*J. C. Pitcher
W. J. Fisher	E. A. Swan
W. J. Furlong	F. S. Waterman
*S. W. Hanson	

**Massachusetts Co-operative Bank**  
**1442 Dorchester Avenue (Dorchester District)**

Date of Incorporation, May 19, 1908

Began Business, May 28, 1908

(Other Authorized Locations for receipt of moneys:  
 First National Bank of Boston, 210 Berkeley  
 Street, 50 State Street; United States Trust  
 Co., 30 Court Street, Boston; 475 Blue Hill  
 Avenue, Grove Hall, 1603 Blue Hill Avenue,  
 Mattapan.

Regular meeting for receipt of moneys the last  
 business day of each month.

John J. Scarry  
*President*

Edward W. O'Hearn  
*Treasurer*

Catherine M. Dwyer  
*Assistant Treasurer*

Edward W. O'Hearn  
*Executive Officer*

*Directors*

P. A. Chapman	L. J. Lynn
E. J. Cody	E. V. Martin
W. F. DeLue	*E. W. O'Hearn
F. J. Dolan	P. E. O'Hearn
*J. E. Duffy	*E. A. Retzel
C. W. Hardy	C. P. Riley
J. E. Hurley	J. J. Rochefort
T. J. Kearns	J. J. Scarry

**The Mattapan Co-operative Bank**  
**1575 Blue Hill Avenue (Mattapan District)**

Date of Incorporation, November 14, 1910

Began Business, December 20, 1910

(Other Authorized Locations for receipt of moneys:  
 United States Trust Co., 30 Court Street, Boston,  
 and 475 Blue Hill Avenue, Roxbury)

Regular meeting for receipt of moneys the third  
 Tuesday of each month.

Oscar B. Keith  
*President*

Henry L. Ricker  
*Treasurer*

Oscar B. Keith  
*Executive Officer*

*Directors*

W. H. Crosby	*L. W. Kent
B. G. Cruckshank	*H. L. Ricker
*G. T. Curley	S. B. Small
*R. A. Dwan	J. A. Spencer
E. E. Erickson	C. K. Thurston
*O. B. Keith	J. P. Weldon

**Meeting House Hill Co-operative Bank**  
**200 Bowdoin Street (Dorchester District)**

Date of Incorporation, April 22, 1914

Began Business, May 14, 1914

(Other Authorized Locations for receipt of moneys:  
 First National Bank of Boston, 67 Milk Street,  
 Boston; 555 Columbia Road and 1440 Dorchester  
 Avenue, Dorchester)

Regular meeting for receipt of moneys the second  
 Thursday of each month.

William E. Wight  
*President*

Thomas L. O'Keefe  
*Treasurer*

Anna F. Barry  
*Assistant Treasurer*

Thomas L. O'Keefe  
*Executive Officer*

*Directors*

*William Campbell	*T. L. O'Keefe
F. S. Devlin	H. S. Richard
J. H. Dixon	*R. F. Sheehan
W. J. Fitzgerald	*W. E. Wight
J. C. Moore	

**Merchants Co-operative Bank**  
125 Tremont Street

Date of Incorporation, December 20, 1881  
Began Business, February 10, 1882

(Other Authorized Locations for receipt of moneys:  
Main offices and all Boston branch offices of the  
First National Bank, Second National Bank,  
National Shawmut Bank, Merchants National  
Bank, and the main offices and all branch offices  
of the Middlesex County National Bank,  
Newton-Waltham Bank and Trust Company,  
Norfolk County Trust Company, Rockland  
Trust Company, Second Bank-State Street  
Trust Co.)

Regular meeting for receipt of moneys the fifteenth  
day of each month.

Henry H. Pierce <i>President</i>	Burt Hanson <i>Treasurer</i>
Girard N. Jones	Henry H. Pierce <i>Executive Officer</i>
William F. Stevens	
Norman L. Hurd	
Duncan MacAskill <i>Assistant Treasurers</i>	

*Directors*

G. T. Bolster	H. L. Mann
*R. H. Hallowell, Jr.	R. C. Miner
D. B. Lunt	*A. W. Phinney
A. S. Macalaster	*H. H. Pierce
Norman MacDonald	

**Minot Co-operative Bank**  
776 Adams Street (Neponset District)

Date of Incorporation, June 19, 1923  
Began Business, July 1, 1923

Regular meeting for receipt of moneys the last  
business day of each month.

Charles J. Adams <i>President</i>	Nelson F. Hermance, Jr. <i>Treasurer</i>
Nelson F. Hermance, Jr. <i>Executive Officer</i>	

*Directors*

*C. J. Adams	W. G. Lynch
A. E. Aronson	F. Y. Marshall
F. A. Brunton	*J. J. McCrackin
J. F. Connolly	H. L. Palmer
H. S. French	E. J. Staples
*N. F. Hermance, Jr.	*T. M. Stockman
J. J. Kearney	

**Mt. Vernon Co-operative Bank**  
583 Boylston Street

Date of Incorporation, November 8, 1921  
Began Business, November 8, 1921

(Other Authorized Location for receipt of moneys:  
Second Bank-State Street Trust Company,  
Boston)

Regular meeting for receipt of moneys the last  
business day of each month.

Harold Ullian <i>President</i>	Malcolm W. Russell <i>Treasurer</i>
S. Philip Gopen <i>Executive Vice President</i>	Nathalie Rosenberg <i>Assistant Treasurer</i>
S. Philip Gopen <i>Executive Officer</i>	

*Directors*

H. J. Borofsky	*M. S. Grossman
R. M. Goldstein	Benjamin Rappaport
*Allen Gopen	C. J. Robison
David Gopen	Charles Seigel
S. P. Gopen	*Harold Ullian
Jacob Grossman	Harold Wald

**The Mt. Washington Co-operative Bank**  
430 Broadway (South Boston District)

Date of Incorporation, June 20, 1893  
Began Business, June 21, 1893

(Other Authorized Locations for receipt of moneys:  
Main offices and all Boston branch offices of  
National Shawmut Bank, First National Bank  
and Second Bank-State Street Trust Company)

Regular meeting for receipt of moneys the third  
Wednesday of each month.

Thomas J. Giblin <i>President</i>	Brendon Shea <i>Treasurer</i>
Paul G. Day	Brendon Shea <i>Executive Officer</i>
Charles P. Miller <i>Assistant Treasurers</i>	

*Directors*

J. T. Curtis	P. T. Kendrick
J. T. Day	M. J. Logan
*T. J. Giblin	*J. J. O'Connor
F. J. Hannon	G. J. Pfannenstiehl
P. J. Jakmauh	Brendon Shea
W. F. Kelley	*S. J. Tomasello

**The North Dorchester Co-operative Bank**  
39 Savin Hill Avenue (Dorchester District)

Date of Incorporation, July 20, 1907  
Began Business, August 20, 1907

Regular meeting for receipt of moneys the third  
Tuesday of each month.

David J. Kelley <i>President</i>	John G. Long <i>Treasurer</i>
Mary M. Daly <i>Assistant Treasurer</i>	

*Directors*

J. J. Beades	D. J. Kelley
*H. A. Carey	J. G. Long
J. F. Daly	*F. N. Moritz
*W. D. Desmond	M. L. Ring
*P. F. Gallahue	*W. J. Roman
R. M. Horrigan	T. J. Spring

**Pioneer Trimount Co-operative Bank**  
**79 Tremont Street**

Date of Incorporation, July 26, 1877  
 Began Business, August 6, 1877

Regular meeting for receipt of moneys the second  
 Wednesday of each month.

Elias F. Shamon <i>President</i>	Edward T. Wholley <i>Treasurer</i>
Isabel C. Arthur <i>Assistant Treasurer</i>	Edward T. Wholley <i>Executive Officer</i>

*Directors*

F. L. Brier	*L. H. Robbins
W. D. Eldredge	E. F. Shamon
*W. C. Gartner	H. F. Weiler
*M. E. Hollis	*E. T. Wholley
*C. A. Lundquist	W. F. Wyman

**Roslindale Co-operative Bank**  
**40 Belgrade Avenue (Roslindale District)**

Date of Incorporation, March 7, 1898  
 Began Business, April 20, 1898

Regular meeting for receipt of moneys the last  
 Wednesday of each month.

D. Leo Lionberger <i>President</i>	Fred J. Johnson, Jr. <i>Treasurer</i>
Marjorie E. Paine <i>Assistant Treasurer</i>	

*Directors*

Georgina H. Cleary	*Alexander McNeil
E. C. Doherty	Marjorie E. Paine
E. M. Folkins	N. G. Papps
F. J. Johnson	H. L. Shufro
F. J. Johnson, Jr.	W. J. Stokes
*D. L. Lionberger	*F. B. Williams, Jr.

**Roxbury-Highland Co-operative Bank**  
**515 Centre Street (Jamaica Plain District)**

Date of Incorporation, October 3, 1889  
 Began Business, November 1, 1889

(Other Authorized Location for receipt of moneys:  
 Second Bank-State Street Trust Co., corner  
 State and Congress Streets, Boston)

Regular meeting for receipt of moneys the first  
 Wednesday of each month.

Charles E. Nichols <i>President</i>	Henry B. Jackson <i>Treasurer</i>
--	--------------------------------------

*Directors*

*E. C. Bambergy	D. J. Kelly
H. G. Bean	R. A. MacLellan
*F. C. Bleiler	H. F. Malley
H. C. Bleiler	*J. F. Murphy
W. F. Bleiler	*C. E. Nichols
E. V. Grabill	G. E. Plugge
H. C. Hohenstein	S. J. Rantin
H. B. Jackson	N. H. Simpson

**South Boston Co-operative Bank**  
**116 Dorchester Street (South Boston District)**

Date of Incorporation, June 11, 1913  
 Began Business, June 21, 1913

Regular meeting for receipt of moneys the third  
 Monday of each month.

William H. Griffin <i>President</i>	John H. Casey <i>Treasurer</i>
--	-----------------------------------

*Directors*

J. P. Banks	L. T. Maloney
J. H. Casey	F. J. Monahan
J. F. Devine	J. J. Regan
*W. H. Griffin	W. J. Skudris
J. J. Grigalus	*C. G. Stream
H. H. Hookway	W. H. Taylor
*P. J. Hurley	

**Telephone Workers Co-operative Bank**  
**50 Oliver Street**

Date of Incorporation, March 20, 1925  
 Began Business, April 30, 1925

Regular meeting for receipt of moneys the last  
 business day of each month.

Jeremiah J. Brennan <i>President</i>	John F. Couming <i>Treasurer</i>
Mary F. Dynan <i>Assistant Treasurer</i>	John F. Couming <i>Executive Officer</i>

*Directors*

H. W. Bates	H. V. Keefe
W. E. Bevins	*J. R. McLeish
J. J. Brennan	Josephine L. Reynolds
W. P. Brennan	O. G. Richards
J. J. Coughlan	*A. F. Ripley
*J. F. Couming	Catherine F. Van Tassel
P. J. Eaton	R. F. Williams
L. R. Ford	

**The Uphams Corner Co-operative Bank**  
**564 Columbia Road (Dorchester District)**

Date of Incorporation, January 4, 1928  
 Began Business, January 4, 1928

Regular meeting for receipt of moneys the second  
 Monday of each month.

Frank L. Brier <i>President</i>	C. Leighton Forbes <i>Treasurer</i>
Dorothy R. Coffey <i>Assistant Treasurer</i>	C. Leighton Forbes <i>Executive Officer</i>

*Directors*

A. F. Brady	*R. T. Fowler
F. L. Brier	*J. H. Freeman
W. F. Cleary	A. L. McMahon
Dorothy R. Coffey	D. F. O'Connell
E. A. Craig	Frank O'Rourke
H. R. Donaghue	*J. L. Taylor, Jr.
*C. L. Forbes	C. A. Young, 2nd

**Volunteer Co-operative Bank**  
209 Washington Street

Date of Incorporation, November 16, 1887  
Began Business, January 1, 1888

(Other Authorized Locations for receipt of moneys:  
Main office and all Boston branch offices of  
the First National Bank of Boston; The Merchants  
National Bank of Boston: Main offices,  
513 Boylston Street, Boston and 642 Beacon  
Street, 111 Devonshire Street, 1 Dewey Square,  
Boston)

Regular meeting for receipt of moneys the third  
Wednesday of each month.

John F. Welch <i>President</i>	Paul F. Ochs <i>Treasurer</i>
Joseph E. Langone Maurice J. Angland <i>Assistant Treasurers</i>	John F. Welch <i>Executive Officer</i>

*Directors*

M. J. Connelly	J. E. Gibbons
Sidney Dunn	W. W. Johnson
W. F. Finucane	*E. J. Moore
P. L. Flynn, Jr.	*P. F. Ochs
C. J. Fox	A. N. Osgood
A. J. Gartland	*J. F. Welch

**West Roxbury Co-operative Bank**  
209 Berkeley Street

Date of Incorporation, February 1, 1881  
Began Business, March 3, 1881

(Other Authorized Locations for receipt of moneys:  
677 Centre Street, Jamaica Plain, and 1872  
Centre Street, West Roxbury; 1 Belgrade Avenue,  
Roslindale; 555 Columbia Road, 1440 Dorchester  
Avenue, Dorchester; 67 Milk Street, Boston)

Regular meeting for receipt of moneys the first  
Thursday of each month.

Ira G. Hersey, Jr. <i>President</i>	Walter A. Murphy <i>Treasurer</i>
--	--------------------------------------

*Directors*

J. J. Connolly	W. M. Kingman
A. W. Hanson	*W. A. Murphy
*I. G. Hersey, Jr.	*J. V. Smith
Marshall Jenkins	K. W. Smith

**Workingmen's Co-operative Bank**  
73 Cornhill

Date of Incorporation, June 9, 1880  
Began Business, June 11, 1880

**Branch Offices**

68 Summer Street  
264 Massachusetts Avenue

(Other Authorized Locations for receipt of moneys:  
Main offices and all Boston branch offices of  
National Shawmut Bank, First National Bank;  
The Merchants National Bank of Boston: Main  
offices, 513 Boylston Street, 642 Beacon Street,  
28 State Street, Boston)

Regular meeting for receipt of moneys the 15th  
of each month.

Everett P. Pope <i>President</i>	Michael J. Dunnigan <i>Treasurer</i>
Michael J. Dunnigan Raymond A. Ilg Warren A. McCarrison <i>Vice Presidents</i>	Mildred M. McLean James F. Rynn Donald P. Keay <i>Assistant Treasurers</i>

Vernon W. Parkhurst <i>Assistant Vice President</i>	Everett P. Pope <i>Executive Officer</i>
--	---

*Directors*

*S. S. Dean	*W. A. McCarrison
J. W. Gerrity	*E. P. Pope
W. H. Gulliver, Jr.	*R. B. Tyler
Helge Holst	*J. A. Whittemore, Jr.
*R. A. Ilg	

**BRAINTREE**

**The Braintree Co-operative Bank**  
871 Washington Street

Date of Incorporation, June 24, 1889  
Began Business, October 15, 1889

(Other Authorized Locations for receipt of moneys:  
Norfolk County Trust Company, 2 Elm Street,  
Braintree; First National Bank of Boston, 88  
Summer Street, Boston; The Rockland-Atlas  
National Bank of Boston, 30 Congress Street,  
Boston; Quincy Trust Co., 1482 Hancock Street,  
Quincy)

Regular meeting for receipt of moneys the third  
Tuesday of each month.

Henry D. Higgins <i>President</i>	Arthur L. Whitten <i>Treasurer</i>
Rita W. G. Church <i>Assistant Treasurer</i>	

*Directors*

H. I. Charnock	E. C. Mower, Jr.
C. R. Furlong	N. R. Pillsbury
D. B. Hall	N. P. Potter
*H. D. Higgins	J. L. Ray
G. V. Jones	H. F. Robinson
*Roger Lakin	A. P. Sullivan
Joseph Landers	*A. L. Whitten
A. W. Moffatt	

**BRIDGEWATER****Bridgewater Co-operative Bank**  
**Corner South and Church Streets**

Date of Incorporation, May 27, 1902  
Began Business, June 16, 1902

Regular meeting for receipt of moneys the third  
Monday of each month.

Rosario Wood                      George E. England  
*President*                              *Treasurer*

Mary C. Scully  
*Assistant Treasurer*

*Directors*

U. P. Baroni	H. D. Hunt
*Armand Brouillard	E. J. Madden
D. C. Chamberlain	*Franklin Mitchell
A. E. Cox, Jr.	*V. H. Pierce
P. P. Dorr	B. E. Ward
H. P. Dunn	*Rosario Wood
H. C. Graebe	

**BROCKTON****Campello Co-operative Bank**  
**1090 Main Street**

Date of Incorporation, October 3, 1877  
Began Business, October 8, 1877

(Other Authorized Locations for receipt of moneys:  
Second Bank-State Street Trust Company, 111  
Franklin Street and Statler Branch, corner  
Arlington and Providence Streets, Boston)

Regular meeting for receipt of moneys the second  
Monday of each month.

Walter A. Forbush	Paul C. Bennett
<i>President</i>	<i>Treasurer</i>
Warren R. Morse	Anna E. Johnson
George I. Crowell	Jason W. Shurtleff
Harold F. Hollis	<i>Assistant Treasurers</i>
<i>Vice Presidents</i>	

*Directors*

D. E. Alexander	W. A. Forbush, Jr.
W. H. Anderson	W. W. Harding
P. C. Bennett	*H. F. Hollis
*A. A. Chamberlain	*W. R. Morse
B. E. Crowell	*F. H. Sargent, Jr.
G. I. Crowell	*J. W. Shurtleff
*A. W. Cudmore, Sr.	W. F. Stephens
W. A. Forbush	

**BROOKLINE****Brookline Co-operative Bank**  
**264 Washington Street**

Date of Incorporation, March 13, 1895  
Began Business, May 2, 1895

Regular meeting for receipt of moneys the first  
Thursday of each month.

Francis W. Hamilton	James S. Parker
<i>President</i>	<i>Treasurer</i>
Grace R. Joslin	Francis W. Hamilton
<i>Assistant Treasurer</i>	<i>Executive Officer</i>

*Directors*

*W. B. Bushway	F. J. O'Hearn
*E. H. Fisk	J. S. Parker
*F. W. Hamilton	D. G. Rollins
Grace R. Joslin	*J. J. White
*M. J. McLaughlin	

**Chestnut Hill Co-operative Bank**  
**1218 Boylston Street**

Date of Incorporation, August 3, 1954  
Began Business, October 1, 1954

Regular meeting for receipt of moneys the last  
business day of each month.

Grafton Fay	Stanley Gruber
<i>President</i>	<i>Treasurer</i>

Ernest T. Ridlon  
Sydney M. Goldfine  
*Assistant Treasurers*

*Directors*

Thomas Black	*Stanley Gruber
Martin Cerel	*M. J. Levin
Martin Colten	J. C. Pappas
*James Condos	*M. C. Roberts
D. L. Currier	Joseph Silvano
Grafton Fay	M. M. Starensier
*H. E. Franks	E. A. Umlah
M. M. Goldfine	

**Coolidge Corner Co-operative Bank**  
**1320 Beacon Street**

Date of Incorporation, April 6, 1955  
Began Business, May 24, 1955

Regular meeting for receipt of moneys the last  
business day of each month.

Benjamin Yarchin	Benjamin Yarchin
<i>President</i>	<i>Treasurer</i>

George B. Lourie	Benjamin Yarchin
<i>Assistant Treasurer</i>	<i>Executive Officer</i>

*Directors*

Nathan Buchman	E. R. Masters
A. L. Carnegie	*Bernhard Phillips
Samuel Cooper	Benjamin Riseman
A. R. Cutler	*W. A. Silverman
*C. J. Gabriel	*Abraham Yarchin
D. M. Harvey	*Benjamin Yarchin
G. B. Lourie	Daniel Yarchin
Joseph Lourie	

**CAMBRIDGE****Columbian Co-operative Bank of Cambridge**  
**751 Massachusetts Avenue**

Date of Incorporation, May 6, 1892  
Began Business, June 6, 1892

(Other Authorized Location for receipt of moneys:  
First National Bank of Boston, 88 Summer  
Street, Boston)

Regular meeting for receipt of moneys the second  
Monday of each month.

James E. Spike	Earle D. Wood
<i>President</i>	<i>Treasurer</i>

*Directors*

*D. H. Andrews	A. J. Serino
Leopold Bartel	J. E. Spike
*E. A. Crane	D. N. Squires
C. A. Higley	*E. D. Wood
F. J. Reardon	A. M. Wright
G. K. Saurwein	



### North Cambridge Co-operative Bank 2360 Massachusetts Avenue

Date of Incorporation, June 27, 1912  
Began Business, July 9, 1912

Regular meeting for receipt of moneys the second Tuesday of each month.

John D. Lynch  
*President*

John F. Griffin  
*Treasurer*

Peter J. Nelligan  
Daniel M. Murphy  
Frederick A. Masse  
*Vice Presidents*

Marion A. Roche  
*Assistant Treasurer*  
John F. Griffin  
*Executive Officer*

#### Directors

C. A. Brusch  
E. J. Danehy  
\*J. F. Griffin  
\*J. D. Lynch  
T. W. Lynch  
\*F. A. Masse

\*D. M. Murphy  
P. J. Nelligan  
J. J. Sullivan  
E. B. Tinker  
J. T. White

### Reliance Co-operative Bank 15 Dunster Street

Date of Incorporation, July 16, 1889  
Began Business, July 16, 1889

(Other Authorized Locations for receipt of moneys:  
Second Bank-State Street Trust Co., and  
branches, Boston; Harvard Trust Co. (branch  
office), 63 Trapelo Road, Belmont; County Bank  
& Trust Co., 515 Massachusetts Avenue, Cam-  
bridge)

Regular meeting for receipt of moneys the second Wednesday of each month.

Harry R. Andrews  
*President*

John G. Wallwork  
*Treasurer*

Stuart M. Mabie  
*Assistant Treasurer*

Harry R. Andrews  
*Executive Officer*

#### Directors

\*H. R. Andrews  
\*N. R. Cazmay  
A. T. Doyle  
\*Aldrich Durant  
F. E. Gallivan  
E. B. Hamilton  
A. G. MacKenzie

R. L. Masson  
\*H. F. Peak  
E. W. Phippen  
C. J. Sommer  
F. H. Townsend  
J. G. Wallwork  
A. O. Wilson, Jr.

## CANTON

### Canton Co-operative Bank 510 Washington Street

Date of Incorporation, January 10, 1891  
Began Business, February 10, 1891

Regular meeting for receipt of moneys the second Tuesday of each month.

Eliot C. French  
*President*

Charles H. Seavey  
*Treasurer*

Helen G. Buckley  
*Assistant Treasurer*

#### Directors

R. J. Baldwin  
Herbert Baxendale  
V. K. Brackett  
\*H. B. Capen  
E. C. French  
J. G. Galligan, Jr.  
R. E. Hollister  
F. G. Jameson

J. E. Kennedy  
\*H. W. Merriam  
\*H. N. Mosman  
\*W. C. Russell  
\*C. H. Seavey  
H. W. Tate  
A. A. Ward

## CHELSEA

### Chelsea Co-operative Bank 407 Broadway

Date of Incorporation, October 25, 1910  
Began Business, November 2, 1910

Regular meeting for receipt of moneys Thursday after the first Wednesday of each month.

Charles L. Raffi  
*President*

Samuel B. Hayes  
*Treasurer*

Irene A. Grzybinska  
*Assistant Treasurer*

#### Directors

\*H. C. Corliss  
R. A. Cummings  
\*S. B. Hayes  
J. E. Henry  
\*C. S. Hobart  
Eben Hutchinson

L. J. Lynn  
W. E. Mutz  
C. L. Raffi  
Clarence Richmond  
David Walper  
R. S. Wentworth

### The Provident Co-operative Bank 14 Congress Street

Date of Incorporation, September 25, 1885  
Began Business, September 28, 1885

(Other Authorized Locations for receipt of moneys:  
The Rockland-Atlas National Bank of Boston,  
30 Congress Street, Boston; 2343 Washington  
Street, Roxbury)

Regular meeting for receipt of moneys the fourth Monday of each month.

Walter L. Martin  
*President*

Rodney E. Mixer  
*Treasurer*

Hazel P. Crowley  
*Assistant Treasurer*

#### Directors

W. W. Dykeman  
\*R. F. Goldsworthy  
H. D. Hancock  
Eben Hutchinson  
G. J. King  
W. L. Martin

\*R. E. Mixer  
R. O. Rockwell, Jr.  
G. W. Shepherd  
J. B. Shurtleff  
\*J. F. Tierney

## CHESTER

### Chester Co-operative Bank Main Street

Date of Incorporation, December 31, 1923  
Began Business, January 10, 1924

Regular meeting for receipt of moneys the second Thursday of each month.

Samuel J. Donnelly  
*President*

Lester W. Simmons  
*Treasurer*

Lester W. Simmons  
*Executive Officer*

#### Directors

S. D. Barton  
R. T. Bevan  
\*S. J. Donnelly  
S. H. Eames  
H. C. Haskins  
J. A. Huffmire

G. W. Olds  
\*C. F. Pease  
W. A. Pease  
\*Thomas Rose  
L. W. Simmons  
W. H. Stevens

**CHICOPEE****Chicopee Co-operative Bank**  
35 Center StreetDate of Incorporation, June 12, 1909  
Began Business, August 3, 1909(Other Authorized Location for receipt of moneys:  
117 Main Street, Chicopee Falls)Regular meeting for receipt of moneys the first  
Tuesday of each month.Frank M. Beesley  
*President*William H. Brown  
*Treasurer*Margaret C. Bagley  
*Assistant Treasurer**Directors*

A. J. Balakier	T. J. Grady, Jr.
A. L. Balthazard	F. G. Gregory
*F. M. Beesley	S. F. Joreczak
*J. E. Connor	*W. S. Olbrych
J. F. Cyran	E. J. O'Neil
R. J. Flanagan	J. J. Stachowicz
L. R. Flint	*H. J. Tessier
J. F. Gilrein	

**The Chicopee Falls Co-operative Bank**  
127 Main StreetDate of Incorporation, September 13, 1923  
Began Business, November 2, 1923Regular meeting for receipt of moneys the first  
Friday of each month.Ralph P. Cunningham  
*President*George N. Benoit  
*Treasurer**Directors*

*G. N. Benoit	*C. S. Hockenberry
*R. P. Cunningham	J. D. O'Connor
N. J. Forcier	Patrick O'Toole
Charles Galuszka	A. S. Roman

**CLINTON****The John Prescott Co-operative Bank**  
79 High StreetDate of Incorporation, January 11, 1935  
Began Business, January 11, 1935(Other Authorized Location for receipt of moneys:  
79 High Street, Clinton)Regular meeting for receipt of moneys the second  
Thursday of each month.Robert E. Freel  
*President*Carleton J. Noon  
*Treasurer*Edward W. Hoban  
*Assistant Treasurer**Directors*

R. B. Coldwell	N. E. Mather, Jr.
D. H. Dorr	C. J. Noon
*M. J. Flanagan	G. V. Raynsford
F. W. Fleischner	*M. A. Ruane
*R. E. Freel	

**COHASSET****Pilgrim Co-operative Bank**  
48 South Main StreetDate of Incorporation, April 26, 1916  
Began Business, May 16, 1916(Other Authorized Locations for receipt of moneys:  
Rockland Trust Co., Front Street, Scituate, and  
the main office and branch offices of the Second  
Bank-State Street Trust Co., Boston)Regular meeting for receipt of moneys the third  
Tuesday of each month.Russell L. Fish  
*President*Edward A. Mulvey  
*Treasurer*Edward A. Mulvey  
*Executive Officer**Directors*

*D. L. Agnew	M. L. Kerr
*Gilman Churchil	E. A. Mulvey
R. B. Coulter	*R. P. O'Hern
*R. L. Fish	H. A. Severne
M. A. Hall	*F. L. Westerhoff
H. F. Howe	

**CONCORD****Concord Co-operative Bank**  
31 Walden StreetDate of Incorporation, December 19, 1921  
Began Business, February 15, 1922(Other Authorized Locations for receipt of moneys:  
Middlesex County National Bank, Maynard;  
Bedford News Store, Great Road, Bedford; Car-  
ter Furniture Company, Main Street, West Con-  
cord; Littleton Pharmacy, Littleton Common)Regular meeting for receipt of moneys the last  
business day of each month.Raymond D. Willard  
*President*Gordon H. Ogilvie  
*Treasurer*Gordon H. Ogilvie  
*Executive Vice President*Leslie F. Nelson  
*Assistant Treasurer*Gordon H. Ogilvie  
*Executive Officer**Directors*

*J. J. Bent	W. T. Magoon
*H. W. Brown	B. W. McGrath
E. B. Caiger	L. A. Murray
P. A. Davis	J. E. Mutty
C. T. Dolan	*G. H. Ogilvie
*R. D. Donaldson	W. I. Park
W. N. How	Thomas Peterson
E. R. Howard	R. D. Willard

**DANVERS****The Danvers Co-operative Bank**  
11 Maple StreetDate of Incorporation, August 24, 1892  
Began Business, August 29, 1892Regular meeting for receipt of moneys the last  
Monday of each month.Cyrus F. Newbegin  
*President*Harold H. Nylund  
*Treasurer**Directors*

F. H. Chase	*J. E. Morse, Jr.
H. S. Clark	*C. F. Newbegin
W. A. Cook	H. H. Nylund
*W. C. Cook	J. F. Poor
W. J. Cullen	*W. H. Sanborn
H. T. Merrill	J. C. Wilkins

**DEDHAM****The Dedham Co-operative Bank**  
402 Washington StreetDate of Incorporation, February 11, 1886  
Began Business, February 16, 1886(Other Authorized Locations for receipt of moneys:  
Main office and all Boston branch offices of the  
Second Bank-State Street Trust Co.)Regular meeting for receipt of moneys the third  
Tuesday of each month.Dennis J. Hurley  
*President*Robert A. Dewar  
*Treasurer*Virginia A. Merino  
*Assistant Treasurer**Directors*M. A. Carney  
\*R. A. Dewar  
R. A. Eaton  
\*C. M. Gibson  
V. B. Hitchins  
J. D. HodgdonD. J. Hurley  
A. R. Long  
F. W. Massey  
L. J. Murray  
\*E. W. Pilling  
L. T. Shine**DIGHTON****North Dighton Co-operative Bank**  
51 Spring StreetDate of Incorporation, April 14, 1890  
Began Business, April 21, 1890(Other Authorized Location for receipt of moneys:  
Arnold Hoffman Co., Inc., Main Street, Dighton)Regular meeting for receipt of moneys the second  
Monday of each month.Charles R. Briggs  
*President*Stafford H. Hamblly  
*Treasurer**Directors*\*N. S. Bowen  
C. R. Briggs  
\*P. H. Carr  
H. T. Childs  
H. A. Goff  
H. E. Goff\*C. P. Gorden  
S. H. Hamblly  
G. B. Lockhart  
F. W. Mayer  
L. I. Phillips  
Shirley J. Pickens**EAST BRIDGEWATER****East Bridgewater Co-operative Bank**  
6 Central StreetDate of Incorporation, February 25, 1913  
Began Business, April 1, 1913Regular meeting for receipt of moneys the last  
business day of each month.Richard F. Bartlett  
*President*Harvey A. Wilber  
*Treasurer*Harvey A. Wilber  
*Executive Officer**Directors*R. F. Bartlett  
\*P. T. Benson  
H. W. Collamore  
Victor D'Arpino  
\*G. J. Frahar  
R. A. Leland  
W. A. Luddy  
C. E. MerrillE. W. Nutter  
James O'Brien  
\*H. P. Perkins  
M. F. Roach, Jr.  
\*J. B. Thorndike  
\*E. E. Whitmore  
H. A. Wilber**EASTHAMPTON****Easthampton Co-operative Bank**  
55 Union StreetDate of Incorporation, March 24, 1900  
Began Business, April 2, 1900Regular meeting for receipt of moneys the first  
Monday of each month.William C. Fickert  
*President*Alfred J. Lapan  
*Treasurer*Alfred J. Lapan  
*Executive Officer**Directors*W. S. Babcock  
H. E. Bailey  
W. J. Czelusniak  
\*W. C. Fickert  
A. J. KendrewJ. A. Laprade  
P. M. McIntosh  
\*W. E. Riedel  
\*A. A. Weidhaas**EASTON****The North Easton Co-operative Bank**  
93 Main StreetDate of Incorporation, April 23, 1889  
Began Business, April 23, 1889Regular meeting for receipt of moneys the third  
Monday of each month.Edgar W. Baldwin  
*President*Ralph A. Hopkins  
*Treasurer**Directors*R. D. Andrews  
\*E. W. Baldwin  
Jacob Brenner  
\*D. C. Brophy  
\*A. N. Carlson  
G. L. Copeland  
R. E. DahlborgR. F. Gooch  
S. T. Haglund  
\*H. C. Holmes  
R. P. Howard  
G. H. Knapp  
C. A. Perkins  
\*W. S. Rice**EVERETT****Everett Co-operative Bank**  
411 BroadwayDate of Incorporation, September 24, 1890  
Began Business, October 14, 1890(Other Authorized Locations for receipt of moneys:  
First National Bank of Boston, 50 State Street  
and 210 Berkeley Street, Boston)Regular meeting for receipt of moneys the third  
Monday of each month.George E. Hunt  
*President*Bernard G. Teel  
*Treasurer*Grace W. Card  
*Assistant Treasurer**Directors*F. A. Ashley  
F. J. Cronin  
G. E. Hunt  
J. R. Leighton  
\*W. C. Lyford  
A. H. MacKinnonJ. D. Malcolm  
H. E. Mason  
R. W. Nelson  
H. B. Newton  
\*M. G. Sanborn  
\*B. G. Teel

### Glendale Square Co-operative Bank 715 Broadway

Date of Incorporation, May 15, 1928  
Began Business, May 31, 1928

Regular meeting for receipt of moneys the second  
Saturday of each month.

James P. Mulrennan      Deborah E. O'Connor  
*President*                      *Treasurer*

Deborah E. O'Connor  
*Executive Officer*

#### Directors

Constantine Barbarisi	Samuel Edelstein
*Joseph Bloomberg	W. H. Gerety
H. H. Cameron	*E. S. Mitchell
J. M. Carroll	*J. P. Mulrennan

## FALL RIVER

### The Fall River Co-operative Bank 30 Bedford Street

Date of Incorporation, December 1, 1888  
Began Business, December 12, 1888

Regular meeting for receipt of moneys the second  
Wednesday of each month.

M. Richard Brown      Carl K. Lincoln  
*President*                      *Treasurer*

Nellie A. Greenwood      Carl K. Lincoln  
*Assistant Treasurer*      *Executive Officer*

#### Directors

A. B. Almy	*C. K. Lincoln
L. S. Brayton	A. G. Pierce
M. R. Brown	D. J. Richardson
*G. S. Darling	*Joseph Sampson
C. D. Davol	*W. A. Sherman
P. H. Hood	M. A. Westgate
P. H. Hood, Jr.	

### The Lafayette Co-operative Bank 16 Bedford Street

Date of Incorporation, April 11, 1894  
Began Business, May 3, 1894

Regular meeting for receipt of moneys the last  
business day of each month.

Noel Giard      William D. Palmer  
*President*                      *Treasurer*

Robertha B. Durfee      William D. Palmer  
*Assistant Treasurer*      *Executive Officer*

#### Directors

L. P. Clapin	John Marshall
*F. L. Collins, Jr.	H. C. Padelford
Odias Dumont	*W. D. Palmer
*Noel Giard	S. E. Robinson
Aime Giroux	J. O. St. Denis
J. E. Lajoie	F. M. Silvia, Jr.

### People's Co-operative Bank 60 Bedford Street

Date of Incorporation, February 18, 1882  
Began Business, March 15, 1882

Regular meeting for receipt of moneys the third  
Thursday of each month.

Charles H. Durfee      Charles H. Durfee  
*President*                      *Treasurer*

George L. Sisson      Nathaniel B. Durfee  
*Vice President*              *Assistant Treasurer*

George L. Sisson  
*Executive Officer*

#### Directors

A. H. Davis	W. S. Lynch
*George Delano, Jr.	E. B. Mills
*C. H. Durfee	E. V. D. Mills
*N. B. Durfee	W. F. Sanford
*D. J. Friar	G. L. Sisson
*W. W. Leeming	

### Troy Co-operative Bank 15 Purchase Street

Date of Incorporation, July 10, 1880  
Began Business, July 20, 1880

Regular meeting for receipt of moneys the third  
Tuesday of each month.

Cyrus C. Rounseville      William C. Harrison  
*President*                      *Treasurer*

Florence I. Reed  
*Assistant Treasurer*

#### Directors

R. C. Bigelow	W. E. Crowther
E. S. Bliss	*W. F. Davis
Carl Buffington	*W. C. Harrison
H. S. R. Buffinton	J. P. Hart
T. J. Carey	*C. C. Rounseville
E. J. Cote	*S. J. Waring

## FALMOUTH

### The Falmouth Co-operative Bank 143 Main Street

Date of Incorporation, May 22, 1925  
Began Business, June 9, 1925

Regular meeting for receipt of moneys the second  
Tuesday of each month.

Rawson C. Jenkins      John R. Hughes  
*President*                      *Treasurer*

#### Directors

Granville Beale	A. E. Landers
G. H. Bigelow	M. R. Lawrence
Sumner Crosby	*H. I. McLane
*A. W. Dyer	*J. B. Miskell
C. E. Hall	*C. E. Morrison
*J. R. Hughes	W. R. Nickerson
R. C. Jenkins	W. W. Peters

**FITCHBURG****Fidelity Co-operative Bank**  
675 Main StreetDate of Incorporation, April 25, 1888  
Began Business, May 8, 1888Regular meeting for receipt of moneys the last  
business day of each month.

Milton A. Barrett <i>President</i>	Ruby E. Murch <i>Treasurer</i>
Ralph M. Leach, Jr. <i>Assistant Treasurer</i>	Milton A. Barrett <i>Executive Officer</i>

*Directors*

*W. E. Anglim	*W. H. B. Fraas
W. E. Aubuchon	W. B. Hurd
*M. A. Barrett	C. P. Johnson
W. H. Dolan	W. S. Kemp, Jr.
Maynard Ford	

**FRAMINGHAM****Framingham Co-operative Bank**  
59 Howard StreetDate of Incorporation, April 18, 1889  
Began Business, May 6, 1889Regular meeting for receipt of moneys the first  
Monday of each month.

Philip R. O'Brien <i>President</i>	Kenneth L. Atwell <i>Treasurer</i>
Charles W. Hickson <i>Assistant Treasurer</i>	Kenneth L. Atwell <i>Executive Officer</i>

*Directors*

R. L. Allen	*G. F. Murphy
*D. F. Copeland	P. R. O'Brien
H. N. Dowse	N. A. Packard
J. T. Hargraves	E. M. Prescott
G. E. Heiber	J. A. Turner
C. W. Johnson	*W. S. Walsh
B. L. Moore	

**South Middlesex Co-operative Bank**  
102 Concord StreetDate of Incorporation, November 19, 1920  
Began Business, January 13, 1921Regular meeting for receipt of moneys the third  
Monday of each month.

John M. Merriam <i>President</i>	Anna M. Gorman <i>Treasurer</i>
Mildred A. Callahan <i>Assistant Treasurer</i>	John M. Merriam <i>Executive Officer</i>

*Directors*

*W. B. Brockelman	J. J. Murphy
*R. J. Callahan	*J. J. O'Connor
A. M. Colonna	Philip Ottaviani
S. H. Cushing	E. J. Phair
J. L. Haas	B. V. Schofield
L. H. Hooker	J. J. Sheehan
J. M. Merriam	I. J. Stapleton

**FRANKLIN****Dean Co-operative Bank**  
68 Main StreetDate of Incorporation, June 15, 1889  
Began Business, July 2, 1889Regular meeting for receipt of moneys the first  
Tuesday of each month.

Charles B. Hutchinson <i>President</i>	Alfred L. Farrar <i>Treasurer</i>
Emma J. Catalano <i>Assistant Treasurer</i>	Alfred L. Farrar <i>Executive Officer</i>

*Directors*

Romeo Assetta	*A. C. Gowing
*Arthur Bullukian	C. B. Hutchinson
J. D. Daddario	*R. E. Lougee
W. S. Eastman	*Adam Mackintosh
*A. L. Farrar	E. B. Parmenter
H. J. Geb	E. G. Taylor

**GARDNER****The Chair-Town Co-operative Bank**  
74 Main StreetDate of Incorporation, January 22, 1915  
Began Business, January 26, 1915Regular meeting for receipt of moneys the fourth  
Tuesday of each month.

Robert M. Tappin <i>President</i>	Harry K. Edgell <i>Treasurer</i>
--------------------------------------	-------------------------------------

*Directors*

*E. A. Brooks	C. E. Langlois
A. R. Brown	*W. A. Loughlin
G. H. Coleman	Leo Reponen
F. E. Depinet, Jr.	O. W. Siebert, 2nd
*H. K. Edgell	*R. M. Tappin
*Otto Hakkinen	H. M. Tipton
G. A. Keyworth	F. D. Tousignant
A. P. Kraskouskas	

**Gardner Co-operative Bank**  
33 Pleasant StreetDate of Incorporation, January 14, 1889  
Began Business, March 12, 1889Regular meeting for receipt of moneys the second  
Tuesday of each month.

Charles C. Brooks, Jr. <i>President</i>	Clarence W. Hammond <i>Treasurer</i>
--	---

*Directors*

*A. A. Bent	M. A. Moore
A. R. Berg	R. F. Porter
C. C. Brooks, Jr.	*R. W. Symons
*H. E. Drake	R. H. Tousignant
*C. W. Hammond	H. G. Wickman
I. B. Howe	B. J. Wolanske
R. W. Kelley	*R. F. Wood
H. S. Kendall	

**GLOUCESTER****Gloucester Co-operative Bank**  
85 Middle StreetDate of Incorporation, March 2, 1887  
Began Business, April 14, 1887Regular meeting for receipt of moneys the second  
Thursday of each month.

Ralph E. Cunningham <i>President</i>	John C. Frithsen <i>Treasurer</i>
Alexander J. Guittarr <i>Executive Vice President</i>	Alexander J. Guittarr <i>Executive Officer</i>

*Directors*

*R. E. Cunningham	*A. J. Guittarr
T. W. Dolan	D. F. Harris
*S. J. Favazza	*J. J. Lowrie
C. F. Foley	A. H. Nutton
C. H. Gibbs	G. H. Tarr
J. C. Greely, Jr.	R. L. Thompson

**GRAFTON****Grafton Co-operative Bank**  
21 Central SquareDate of Incorporation, October 19, 1887  
Began Business, November 10, 1887(Other Authorized Locations for receipt of moneys:  
Whitinsville National Bank, Whitinsville; Worcester County Trust Co., 446 Main Street, Worcester; Grafton Savings Bank, Main Street, Fisherville)Regular meeting for receipt of moneys the second  
Thursday of each month.

Frank C. Martin <i>President</i>	Harold A. Simmons <i>Treasurer</i>
Philip H. Wing <i>Assistant Treasurer</i>	

*Directors*

E. E. Adams	F. C. Martin
*W. E. Barr	P. A. Peterson
S. L. Davenport	G. W. Rice
*C. H. Earnshaw	*H. A. Simmons
T. E. Hinchliffe	

**GREAT BARRINGTON****The Housatonic Co-operative Bank**  
264 Main StreetDate of Incorporation, June 12, 1889  
Began Business, July 1, 1889(Other Authorized Location for receipt of moneys:  
Nowobilski's Store, Housatonic)Regular meeting for receipt of moneys the first  
Monday of each month.

John F. Mack <i>President</i>	Dennis C. Killeen <i>Treasurer</i>
Margaret H. Ball <i>Assistant Treasurer</i>	Dennis C. Killeen <i>Executive Officer</i>

*Directors*

J. S. Burnett	*D. C. Killeen
F. E. Chamberlin	*J. F. Mack
*C. P. Comstock	H. E. Race, Sr.
James Doon, Sr.	W. V. Seeley
A. E. Gerard	

**GREENFIELD****Greenfield Co-operative Bank**  
63 Federal StreetDate of Incorporation, June 21, 1905  
Began Business, July 11, 1905(Other Authorized Locations for receipt of moneys:  
South Deerfield, Turners Falls, Millers Falls, Shelburne Falls)Regular meeting for receipt of moneys the second  
Tuesday of each month.

Eugene L. Bond <i>President</i>	Herbert J. Smith <i>Treasurer</i>
Ralph L. Bassett Catherine V. Clough <i>Assistant Treasurers</i>	

*Directors*

*E. L. Bond	M. C. Skilton
*H. F. Burnham	*H. J. Smith
D. W. Clark	*M. C. Stimson
L. A. Comins	H. J. Ward
H. F. Lawler	W. C. Wentworth
L. H. Reed	F. A. Yeaw

**HAVERHILL****Citizens' Co-operative Bank**  
200 Merrimack StreetDate of Incorporation, August 22, 1887  
Began Business, September 12, 1887Regular meeting for receipt of moneys the second  
Monday of each month.

Harold M. Goodwin <i>President</i>	Baker Adams <i>Treasurer</i>
Dorothy Mills <i>Assistant Treasurer</i>	

*Directors*

*Baker Adams	H. J. Gray
C. T. Bixby	C. A. Holmes
G. E. Goodrich	K. R. Johnson
*H. M. Goodwin	*N. C. Johnson
J. H. Goodwin	J. F. Maguire

**The Groveland Co-operative Bank**  
107 Merrimack StreetDate of Incorporation, November 4, 1895  
Began Business, November 19, 1895Regular meeting for receipt of moneys the third  
Tuesday of each month.

William R. Shepherd <i>President</i>	Laura G. Pettengill <i>Treasurer</i>
Irene H. Berube <i>Assistant Treasurer</i>	William R. Shepherd <i>Executive Officer</i>

*Directors*

*F. P. Burnham	*W. R. Shepherd
R. E. Denoncour	J. L. Shevenell
J. W. McGinley	D. P. Stone
W. E. Milnes	P. J. Tikelis
T. E. Pike	H. W. Vaughan
*R. T. Shea	

### Haverhill Co-operative Bank 117 Merrimack Street

Date of Incorporation, August 20, 1877  
Began Business, September 3, 1877

Regular meeting for receipt of moneys the first  
Monday of each month.

Charles A. Bodwell <i>President</i>	Warren W. Morton <i>Treasurer</i>
Edna E. Gage <i>Assistant Treasurer</i>	Warren W. Morton <i>Executive Officer</i>

#### Directors

F. D. Babcock	B. D. Harvey
Norris Bendetson	*R. B. Kimball
C. A. Bodwell	*W. W. Morton
G. H. Cranton	J. R. Page
E. E. Gage	W. S. Soroka
H. C. Harrison	*C. H. Stevens

### HINGHAM

#### The Hingham Co-operative Bank 71 Main Street

Date of Incorporation, June 1, 1889  
Began Business, June 5, 1889

(Other Authorized Location for receipt of moneys:  
South Shore National Bank, East Weymouth)

Regular meeting for receipt of moneys the first  
Wednesday of each month.

Eugene V. Potter <i>President</i>	Nathan L. Whitten <i>Treasurer</i>
--------------------------------------	---------------------------------------

Helen K. Cotchen  
*Assistant Treasurer*

#### Directors

M. G. Douglas	K. G. MacLeod
H. L. Downing	*R. W. Perkins
*L. W. Foster	*E. V. Potter
J. J. Gordon	Seth Sprague
G. B. Holt	N. L. Whitten
E. L. Loring	

### HOLBROOK

#### The Holbrook Co-operative Bank 99 North Franklin Street

Date of Incorporation, June 9, 1888  
Began Business, June 11, 1888

Regular meeting for receipt of moneys the second  
Tuesday of each month.

Leroy R. Wyman <i>President</i>	William B. Nash <i>Treasurer</i>
------------------------------------	-------------------------------------

#### Directors

J. J. Barry	A. E. Hooker
C. H. Brown	*J. F. Megley
J. H. Card	*E. C. Poole
S. C. Ellis	A. T. Southworth
*G. J. Hagerty	H. A. Towns
V. M. Hogan	L. R. Wyman

### HOLYOKE

#### The City Co-operative Bank 272 Appleton Street

Date of Incorporation, July 16, 1889  
Began Business, July 23, 1889

Regular meeting for receipt of moneys the last  
business day of each month.

Clement E. Ducharme <i>President</i>	France R. Lacoste <i>Treasurer</i>
Monique Ducharme <i>Assistant Treasurer</i>	Clement E. Ducharme <i>Executive Officer</i>

#### Directors

*L. E. Beaulieu	E. S. Frenier
Edgar Bouchard	R. W. Kuc
C. R. Brunelle	A. R. Larose
*R. P. Charest	E. J. Martineau
L. J. Denys	*G. V. Ross
C. E. Ducharme	R. F. Stebbins
F. R. Ducharme	

#### Holyoke Co-operative Bank 319 Appleton Street

Date of Incorporation, July 24, 1880  
Began Business, August 25, 1880

Regular meeting for receipt of moneys the last  
business day of each month.

Elmer C. Tucker <i>President</i>	Stevenson T. Nelson <i>Treasurer</i>
Stevenson T. Nelson <i>Executive Officer</i>	

#### Directors

Ronald Astley	*S. T. Nelson
*George Barnett	A. K. Riley
E. J. Bayon	D. S. Silsby
*E. F. Day	Forbes Snyder
J. F. Gibson	E. H. Stuebi
F. R. Green	E. C. Tucker

### HUDSON

#### Hudson Co-operative Bank 12 Pope Street

Date of Incorporation, October 22, 1885  
Began Business, November 19, 1885

(Other Authorized Location for receipt of moneys:  
6 Nason Street, Maynard)

Regular meeting for receipt of moneys the third  
Thursday of each month.

Harriman A. Reardon <i>President</i>	Edward E. Sumpter <i>Treasurer</i>
Charlotte H. Aldrich <i>Assistant Treasurer</i>	Edward E. Sumpter <i>Executive Officer</i>

#### Directors

*E. V. Aldrich	F. E. Morris
*W. E. Boyd	*L. L. Parker
F. J. Braga	O. L. Perrault
G. A. Coyne	H. A. Reardon
*G. A. Durand	F. E. Sanderson
M. A. Fillmore	T. A. Walsh
*W. S. Greeley	C. T. Whiting
J. J. Henderson	

**HULL****Hull Co-operative Bank  
4 Samoset Avenue**

Date of Incorporation, April 21, 1955  
Began Business, May 31, 1955

(Other Authorized Locations for receipt of moneys:  
Main office and all branch offices of the Rockland-  
Atlas National Bank of Boston)

Regular meeting for receipt of moneys the last  
business day of each month.

Alfred M. Slattery      Joseph C. Murray  
*President*                      *Treasurer*

Hugh C. Ross      Joseph C. Murray  
*Assistant Treasurer*      *Executive Officer*

*Directors*

*J. G. Anastos	A. J. Minevitz
*Abraham Cadish	J. I. Mirkin
Ralph Epstein	*B. E. Oster
P. D. Fine	I. L. Rosenblum
*B. B. Goldman	*H. C. Ross
Sam Goldman	A. M. Slattery
Hyman Kessel	Abraham Winer
E. M. Loew	

**IPSWICH****Ipswich Co-operative Bank  
8 Market Street**

Date of Incorporation, July 8, 1913  
Began Business, July 14, 1913

Regular meeting for receipt of moneys the second  
Monday of each month.

George C. Parsons      Frederick S. Witham  
*President*                      *Treasurer*

George C. Parsons  
*Executive Officer*

*Directors*

T. J. Ciolek	G. C. Parsons
E. L. Elliott	A. R. Philpott
C. E. Goodhue, Jr.	H. E. Porter
*L. M. King	N. L. Quint
G. E. Levesque	P. N. Soffron
W. M. Lewis	Eric Streiff
*C. A. Mallard	F. S. Witham
*E. J. Marcorelle	

**LAWRENCE****Atlantic Co-operative Bank  
366 Essex Street**

Date of Incorporation, March 26, 1891  
Began Business, April 30, 1891

(Other Authorized Locations for receipt of moneys:  
Arlington Trust Company, 9 Broadway, Law-  
rence, 348 Jackson Street, Lawrence and 149  
Main Street, Andover)

Regular meeting for receipt of moneys the last  
business day of each month.

Frederick G. Caspar      Philip F. Robbins  
*President*                      *Treasurer*

Vera G. Pedrick  
*Assistant Treasurer*

*Directors*

Charles Ash	*E. V. Reed
J. R. Baldwin	*P. F. Robbins
*D. M. Brown	C. F. Smith
*F. G. Caspar	E. H. Steinert
W. D. Eastman	R. P. Sumberg
H. W. Leitch	*J. A. Torrisi
L. F. Nolet	W. N. Webster
J. C. Reardon	

**Lawrence Co-operative Bank  
21 Lawrence Street**

Date of Incorporation, March 12, 1888  
Began Business, April 6, 1888

(Other Authorized Locations for receipt of moneys:  
The Andover and Merrimack National Bank,  
23 Main Street, Andover; 154 Main Street,  
North Andover; 163 Merrimack Street, Haverhill;  
2 School Street, Merrimack; 38 East Main Street,  
Georgetown)

Regular meeting for receipt of moneys the last  
business day of each month.

Edward Bower      Edward Bower  
*President*                      *Treasurer*

Kenneth A. Ryder      Edward Bower  
*Assistant Treasurer*      *Executive Officer*

*Directors*

*T. E. Andrew	W. W. Kurth
J. R. Ball	*W. D. McIntyre
*Edward Bower	F. H. Sargent
P. F. Danforth	H. W. Stone
J. H. Eaton	W. S. Titcomb

**The Merrimack Co-operative Bank  
264 Essex Street**

Date of Incorporation, April 2, 1892  
Began Business, April 28, 1892

Regular meeting for receipt of moneys the first  
Friday of each month.

Leo E. Garneau      George J. McCarthy  
*President*                      *Treasurer*

Charles A. McCarthy  
William E. Moriarty  
*Assistant Treasurers*

*Directors*

F. J. Buckley	J. J. Hurley
L. F. Daley	C. A. McCarthy
*W. V. Demers	*G. J. McCarthy
*L. E. Garneau	I. E. Rogers
*J. A. Hurley	Lorenzo Viger



**LOWELL****B. F. Butler Co-operative Bank  
10 Hurd Street**

Date of Incorporation, October 30, 1901  
Began Business, November 1, 1901

Regular meeting for receipt of moneys the first Friday of each month.

Leon D. Abbott <i>President</i>	John H. Pearson <i>Treasurer</i>
Edith A. Sanborn <i>Assistant Treasurer</i>	John H. Pearson <i>Executive Officer</i>

*Directors*

D. W. Abbott	J. H. McCammon
*L. D. Abbott	J. F. Murray
*W. H. Emmott	Alice F. D. Pearson
E. W. Farrington	*J. H. Pearson
*W. R. Jeyes, Jr.	M. G. Rogers

**Lowell Co-operative Bank  
18 Hurd Street**

Date of Incorporation, April 29, 1885  
Began Business, May 14, 1885

Regular meeting for receipt of moneys the first Friday after the tenth of each month.

Francis M. Qua <i>President</i>	Robert F. Qua <i>Treasurer</i>
------------------------------------	-----------------------------------

Benjamin A. Harrison  
Arthur L. Mahoney  
*Assistant Treasurers*

*Directors*

*Arthur Bartlett	J. R. Mansfield
*V. E. Dozois	E. R. O'Heir
H. J. Hall	F. M. Qua
R. A. Johnson	*R. F. Qua
W. C. Lahue	R. E. Runels
B. D. Leahy	*W. A. Thompson
*A. L. Mahoney	

**LYNN****Equitable Co-operative Bank  
87 Oxford Street**

Date of Incorporation, October 2, 1877  
Began Business, October 8, 1877

Regular meeting for receipt of moneys the first Wednesday of each month.

John H. Mattson <i>President</i>	Frederick W. Hixon <i>Treasurer</i>
Fred P. Newton Jessie T. Seeton <i>Assistant Treasurers</i>	Frederick W. Hixon <i>Executive Officer</i>

*Directors*

I. R. Beane	J. H. Mattson
*E. N. Fuller	W. A. Mattson
A. N. Hammer	*F. P. Newton
H. F. Harvey	A. C. Reynolds
*F. W. Hixon	Jessie T. Seeton
R. J. Long	W. M. Shaw
D. L. Macdonald	

**Lincoln Co-operative Bank  
48 Central Square**

Date of Incorporation, April 7, 1909  
Began Business, April 26, 1909

(Other Authorized Location for receipt of moneys:  
First National Bank of Boston, 50 State Street, Boston)

Regular meeting for receipt of moneys the last business day of each month.

Francis E. Ingalls <i>President</i>	Francis E. Ingalls <i>Treasurer</i>
Harold J. Curtis <i>Assistant Treasurer</i>	Francis E. Ingalls <i>Executive Officer</i>

*Directors*

W. A. Bishop	*E. E. Lundgren
*G. C. Curtis	W. W. Morton
H. J. Curtis	W. M. Nye
*F. E. Ingalls	S. C. Rogers
F. P. Keach	H. O. Silsbee, 2nd
Henry Kozlowski	*J. E. Spinney

**Lynn Co-operative Bank  
9 Willow Street**

Date of Incorporation, November 8, 1891  
Began Business, November 23, 1891

Regular meeting for receipt of moneys the first Monday of each month.

Earl E. Wells <i>President</i>	Charles B. Bethune <i>Treasurer</i>
Allan B. Bethune <i>Assistant Treasurer</i>	Charles B. Bethune <i>Executive Officer</i>

*Directors*

*A. B. Bethune	*F. C. Reed
*C. B. Bethune	W. E. Richardson
E. N. Downing	*J. W. Rogers
A. B. Hawkes	C. L. Stover
M. W. Hunt	E. E. Wells
R. E. Morrow	E. E. Wells

**MALDEN****Fellsay Co-operative Bank  
353 Main Street**

Date of Incorporation, April 7, 1915  
Began Business, June 7, 1915

(Other Authorized Location for receipt of moneys:  
Rockland-Atlas National Bank of Boston, 30 Congress Street, Boston)

Regular meeting for receipt of moneys the first Monday of each month.

William E. Cunningham <i>President</i>	Charles A. Ferguson, Jr. <i>Treasurer</i>
Charles A. Ferguson, Jr. <i>Executive Officer</i>	

*Directors*

N. E. Boyle	*W. W. Halls
*E. E. Burns	J. P. Hughes
W. E. Cunningham	J. R. Mucci
E. W. FitzGerald	F. H. Reed
H. W. Fitzpatrick	G. W. Shinney
N. A. Gallagher	

### Malden Co-operative Bank 20 Exchange Street

Date of Incorporation, April 27, 1887  
Began Business, May 9, 1887

(Other Authorized Locations for receipt of moneys:  
Main office and all Boston branch offices of the  
Second Bank-State Street Trust Company,  
Boston)

Regular meeting for receipt of moneys the second  
Monday of each month.

Lawrence H. Marston  
*President*

Carl B. Norris  
*Treasurer*

Kenneth L. Goddard  
*Assistant Treasurer*

Lawrence H. Marston  
*Executive Officer*

#### Directors

H. C. Bacon  
\*T. H. Bush  
W. C. Hamilton  
J. H. Konaires  
Lloyd Makepeace

\*L. H. Marston  
A. E. Morton  
C. F. Springall  
\*E. S. Stackpole  
R. P. Wilder

### MANSFIELD

#### Mansfield Co-operative Bank 80 North Main Street

Date of Incorporation, March 10, 1883  
Began Business, March 21, 1883

Regular meeting for receipt of moneys the third  
Wednesday of each month.

Everett A. Horton  
*President*

James A. Wheeler  
*Treasurer*

Raymond W. Everett  
*Assistant Treasurer*

#### Directors

L. B. Allen  
\*C. M. Briggs  
J. A. Cataloni  
F. J. Fox  
E. A. Horton  
C. S. Mason

\*W. P. McDermott  
Rockwell Richardson  
P. L. Slayton  
C. A. Wheeler  
J. A. Wheeler  
\*C. H. Willard

### MARBLEHEAD

#### The Marblehead Co-operative Bank 109 Pleasant Street

Date of Incorporation, May 5, 1886  
Began Business, May 6, 1886

Regular meeting for receipt of moneys the first  
Thursday of each month.

W. Gerry Martin  
*President*

Clarence E. Chapman  
*Treasurer*

W. Gerry Martin  
*Executive Officer*

#### Directors

E. M. Atkins  
A. M. Brown  
J. I. Carey  
C. E. Chapman  
\*E. D. Chapman  
E. S. Clark, Jr.  
C. M. Damon  
J. A. M. Dow

J. J. Ferguson  
W. K. Goodwin  
J. D. Hill  
\*W. G. Martin  
F. N. Osborne, Jr.  
D. M. Stacey  
A. L. Swasey

### MARLBOROUGH

#### The Marlborough Co-operative Bank 187 Main Street

Date of Incorporation, April 16, 1890  
Began Business, May 1, 1890

(Other Authorized Location for receipt of moneys:  
Westborough Drug Company, Westborough)

Regular meeting for receipt of moneys the second  
Friday of each month.

Frederick W. Pratt  
*President*

Cecil E. Standish  
*Treasurer*

Richard K. Cogswell  
*Assistant Treasurer*

Cecil E. Standish  
*Executive Officer*

#### Directors

F. N. Bearce  
J. J. Bradley  
\*A. M. Forbush  
\*Norman Forbush  
\*James Golden  
\*H. E. Moineau

H. S. Morse  
R. W. Pratt  
C. E. Standish  
J. W. Temple  
C. E. Williams  
W. F. Winger

### MEDFIELD

#### The Medfield Co-operative Bank 6 Pleasant Street

Date of Incorporation, December 29, 1905  
Began Business, January 8, 1906

Regular meeting for receipt of moneys the second  
Monday of each month.

Charles C. Cain  
*President*

Walter E. Anderson  
*Treasurer*

Mary E. Bridge  
*Assistant Treasurer*

Walter E. Anderson  
*Executive Officer*

#### Directors

\*W. E. Anderson  
\*C. C. Cain  
W. A. Fitts  
J. S. Kennedy

R. W. Lyman  
J. W. Payson  
A. D. Thorne  
H. J. Webb

### MEDFORD

#### Community Co-operative Bank 112 Medford Street

Date of Incorporation, August 7, 1956  
Began Business, October 2, 1956

Regular meeting for receipt of moneys the last  
business day of each month.

Sherwood J. Tarlow  
*President*

Theodore S. Samet  
*Treasurer*

Joseph R. Doherty  
*Vice President*

Joseph R. Doherty  
*Executive Officer*

#### Directors

C. E. Bleiler  
M. F. Breen  
J. J. Cirigliano, Jr.  
\*B. F. Faulkner  
\*J. F. Golden, Jr.  
Mehran Juskalian  
W. E. Maloney  
J. P. Meehan

\*R. A. Mullis  
J. E. Patkin  
Stanley Patkin  
T. S. Samet  
\*M. M. Sloane  
H. I. Stoller  
\*S. J. Tarlow

### Hillside-Cambridge Co-operative Bank of Medford 356 Boston Avenue

Date of Incorporation, September 5, 1877  
Began Business, September 12, 1877

(Other Authorized Locations for receipt of moneys:  
First National Bank of Boston, 52 Temple Place,  
588 Washington Street, Boston; 221 Cambridge  
Street, Cambridge)

Regular meeting for receipt of moneys the first  
Tuesday of each month.

George S. Miller  
*President*

Donald N. Sleeper  
*Treasurer*

Flora S. Harris  
*Assistant Treasurer*

#### Directors

F. J. Callahan	A. W. Leighton
*C. A. E. Clark	*J. W. McKeon
T. J. Conroy	G. S. Miller
H. N. Craig, Jr.	D. N. Sleeper
R. M. Craig	*G. W. Sleeper
H. S. Johnson	H. C. Valcour
A. F. Kearin	D. E. Wallis

### The Medford Co-operative Bank 60 High Street

Date of Incorporation, June 21, 1886  
Began Business, July 7, 1886

(Other Authorized Locations for receipt of moneys:  
Middlesex County National Bank, 501 High  
Street, West Medford; First National Bank of  
Boston, 50 State Street, Boston)

Regular meeting for receipt of moneys the first  
Wednesday of each month.

Rufus H. Bond  
*President*

A. Henry Craft  
*Treasurer*

Cecelia G. Hussey  
*Assistant Treasurer*

#### Directors

R. H. Bond	W. P. Hart
J. J. Carew	C. S. Leonard
M. B. Collins	William Lippman
*A. H. Craft	C. L. Oxnard
G. C. Geake	L. H. Robbins
*P. A. Hall	*R. N. Spofford

### West Medford Co-operative Bank 430 High Street

Date of Incorporation, May 9, 1924  
Began Business, June 10, 1924

(Other Authorized Locations for receipt of moneys:  
First National Bank of Boston, 50 State Street,  
Boston; Middlesex County National Bank, 25  
High Street, Medford and 64 Lambert Street,  
Medford)

Regular meeting for receipt of moneys the second  
Wednesday of each month.

Albert W. Hathaway  
*President*

Robert M. Barclay  
*Treasurer*

Beatrice Keshian  
*Assistant Treasurer*

#### Directors

R. M. Barclay	E. M. Harkins
*E. R. Brackett	G. P. Hassett
A. W. Byam	A. W. Hathaway
L. M. Child, Jr.	F. W. Holmes
W. F. Colby	*F. W. Marshall, Jr.
*J. R. Gaffey	R. R. Sullivan
G. D. Hall	

### MEDWAY

#### Medway Co-operative Bank 322 Village Street

Date of Incorporation, September 7, 1915  
Began Business, October 5, 1915

(Other Authorized Location for receipt of moneys:  
J. M. Herman Shoe Company, Millis)

Regular meeting for receipt of moneys the first  
Tuesday of each month.

Rudolph F. King  
*President*

Daniel M. Malloy  
*Treasurer*

Daniel M. Malloy  
*Executive Officer*

#### Directors

L. F. Cassidy	*D. J. Murphy
*F. B. Clark	R. J. O'Donnell
A. T. Handverger	J. H. Reardon
R. W. Hunter	A. L. Saunders
P. J. Kenney	H. E. Sherman
R. F. King	*C. A. Smith
*D. M. Malloy	J. J. Sullivan
W. J. Malloy	

### MELROSE

#### Melrose Co-operative Bank 638 Main Street

Date of Incorporation, April 4, 1890  
Began Business, April 20, 1890

(Other Authorized Locations for receipt of moneys:  
Melrose Trust Company, 516 Franklin Street,  
44 West Wyoming Avenue, Melrose)

Regular meeting for receipt of moneys the first  
Monday of each month.

Frank E. Keniston  
*President*

Robert L. Hutchinson  
*Treasurer*

Robert L. Hutchinson  
*Vice President*

Dorothy J. White  
*Assistant Treasurer*

Robert L. Hutchinson  
*Executive Officer*

#### Directors

C. L. Allen	S. H. Jones
J. L. Bancroft	*F. E. Keniston
*P. M. Dove	E. W. Lay
*H. A. Gilbert	E. F. Perkins
Barney Gittes	H. E. Rand
E. A. Hanslin	W. A. Redding
*R. L. Hutchinson	C. B. Wills
H. W. Jones	

### MERRIMAC

#### The Economy Co-operative Bank 6 Church Street

Date of Incorporation, July 26, 1889  
Began Business, August 12, 1889

Regular meeting for receipt of moneys the second  
Monday of each month.

Roy C. Journeay  
*President*

Wilfred G. Journeay  
*Treasurer*

Wilfred G. Journeay  
*Executive Officer*

#### Directors

*U. N. Corson	W. G. Journeay
H. M. Emery	*G. E. Lay
Grace F. Gibbs	*C. H. Phillips
R. C. Journeay	

**METHUEN****Methuen Co-operative Bank**  
30 Hampshire StreetDate of Incorporation, April 4, 1923  
Began Business, April 13, 1923Regular meeting for receipt of moneys the last  
business day of each month.Benaiah B. Gordon  
*President*Alfred Eaton, Jr.  
*Treasurer*Alfred Eaton, Jr.  
*Executive Officer**Directors*

R. J. Boddy	*B. B. Gordon
D. J. Cregg	J. P. Lane
H. A. Cregg	*E. E. Richardson
C. A. Dodge	F. N. Robichaud
Alfred Eaton, Jr.	H. A. Tatone
A. B. Gordon	

**MIDDLEBOROUGH****Middleborough Co-operative Bank**  
30 South Main StreetDate of Incorporation, April 12, 1889  
Began Business, May 1, 1889(Other Authorized Locations for receipt of moneys:  
Hyannis Trust Company, Hyannis; Margerie  
Leonard, Wianno Avenue, Osterville; Ellen H.  
Jones, Falmouth; Rockland-Atlas Bank of  
Boston, 2343 Washington Street, Roxbury, 30  
Congress Street, 199 Washington Street, Boston)Regular meeting for receipt of moneys the third  
Tuesday of each month.James H. Kennedy  
*President*T. Francis Begley  
*Treasurer*Harold H. Kennedy  
Irene B. Dunham  
*Assistant Treasurers*James H. Kennedy  
*Executive Officer**Directors*

H. K. Atkins	*H. G. Kennedy
T. F. Begley	R. J. McQuade
L. F. Callan, Jr.	J. F. Riley
F. D. Costello	*H. W. Sears
*G. A. Donner	J. V. Sullivan, Jr.
H. J. Donner	A. A. Thomas
*G. N. Dupont	*Lorenzo Wood
H. J. Goodale	

**MILLBURY****Millbury Co-operative Bank**  
109 Elm StreetDate of Incorporation, January 30, 1926  
Began Business, February 10, 1926Regular meeting for receipt of moneys the second  
Wednesday of each month.Warren B. Harris  
*President*Harold S. Bowker  
*Treasurer**Directors*

*H. S. Bowker	J. E. Riley
C. A. Carlson	R. J. Ross
*J. A. Conley	*G. A. Russell
W. B. Harris	W. T. Stockwell
S. L. Johnson	O. H. Stowe
C. W. Monigle	W. W. Swift
J. W. Owen	R. A. Wahlstrom

**MILTON****Milton Co-operative Bank**  
400 Granite AvenueDate of Incorporation, July 9, 1919  
Began Business, September 17, 1919Regular meeting for receipt of moneys the fourth  
Monday of each month.Frederick N. Marr  
*President*William P. Melley  
*Treasurer*Naomi M. Keith  
*Assistant Treasurer**Directors*

*J. C. Affanato	D. M. Jackson
J. L. Bough	D. H. Leahy
H. H. Budd	*F. N. Marr
W. L. Caldwell	S. F. McCormack
S. G. Craig	*W. P. Melley
J. M. Curley	*W. J. Murdock
*L. F. Gallagher	C. A. Westhaver
Frank Harkins	

**NEEDHAM****The Needham Co-operative Bank**  
1063 Great Plain AvenueDate of Incorporation, April 21, 1892  
Began Business, May 9, 1892(Other Authorized Locations for receipt of moneys:  
First National Bank of Boston, 50 State Street;  
Norfolk County Trust Company, 968 Highland  
Avenue, Needham Heights)Regular meeting for receipt of moneys the second  
Wednesday of each month.Clifford M. Locke  
*President*Amos H. Shepherdson  
*Treasurer*Ernest R. Keith  
*Assistant Treasurer*Amos H. Shepherdson  
*Executive Officer**Directors*

R. F. Day	*A. H. Shepherdson
D. H. Finnigan	E. F. Smith
*R. C. Hall	*F. J. Stanwood
*C. M. Locke	S. H. Wragg

**NEW BEDFORD****Acushnet Co-operative Bank**  
115 William StreetDate of Incorporation, November 15, 1889  
Began Business, November 16, 1889Regular meeting for receipt of moneys the fourth  
Saturday of each month.Jeremiah Coholan  
*President*Eugene F. Phelan  
*Treasurer*Bertha M. Bedard  
*Assistant Treasurer*Eugene F. Phelan  
*Executive Officer**Directors*

Bertha M. Bedard	*E. F. Phelan
*W. O. Buzzell	E. D. Stetson, Jr.
*Jeremiah Coholan	*William Stitt
A. P. Doyle	C. H. Whittier
M. C. Fisher	S. F. Winsper
W. R. Freitas	

\*Member of Security Committee.

**New Bedford Co-operative Bank**  
115 William Street

Date of Incorporation, July 11, 1881  
Began Business, August 19, 1881

Regular meeting for receipt of moneys the third Friday of each month.

Merton C. Fisher <i>President</i>	Eugene F. Phelan <i>Treasurer</i>
Bertha M. Bedard <i>Assistant Treasurer</i>	Eugene F. Phelan <i>Executive Officer</i>

*Directors*

Bertha M. Bedard	*E. F. Phelan
*W. O. Buzzell	E. D. Stetson, Jr.
*Jeremiah Coholan	*William Stitt
A. P. Doyle	C. H. Whittier
M. C. Fisher	S. F. Winsper
W. R. Freitas	

**NEWBURYPORT**

**Newburyport Co-operative Bank**  
42-44 State Street

Date of Incorporation, March 15, 1888  
Began Business, April 9, 1888

Regular meeting for receipt of moneys the second Monday of each month.

Albert M. Weatherby <i>President</i>	C. Albert Caswell <i>Treasurer</i>
Margaret E. Stickney <i>Assistant Treasurer</i>	C. Albert Caswell <i>Executive Officer</i>

*Directors*

A. L. Armstrong	D. S. Currier
M. G. Ayers	Margaret E. Stickney
C. E. Briggs	R. L. Thurlow
*C. A. Caswell	*A. M. Weatherby

**NEWTON**

**The Auburndale Co-operative Bank**  
307 Auburn Street

Date of Incorporation, February 8, 1910  
Began Business, February 15, 1910

(Other Authorized Locations for receipt of moneys:  
First National Bank of Boston, 88 Summer Street, Boston; Newton-Waltham Bank & Trust Company, 466 Woodward Street, Waban)

Regular meeting for receipt of moneys the last business day of each month.

Edward B. Gray <i>President</i>	Allard M. Valentine <i>Treasurer</i>
------------------------------------	---

John A. Shaw  
*Assistant Treasurer*

*Directors*

C. D. Ansley	W. R. Howland
E. J. Boardman	R. E. Keyes
F. F. Davidson	F. P. LeBaron
S. G. French	*E. J. MacDonald
*R. J. M. Fyfe	*A. M. Valentine
E. B. Gray	*W. F. White

**The Newton Co-operative Bank**  
305 Walnut Street

Date of Incorporation, June 4, 1888  
Began Business, September 4, 1888

(Other Authorized Locations for receipt of moneys:  
Newton-Waltham Bank & Trust Company, 282 Washington Street, Newton; First National Bank of Boston, 50 State Street, Boston)

Regular meeting for receipt of moneys the first Tuesday of each month.

Warren W. Oliver <i>President</i>	Walter A. Hood <i>Treasurer</i>
Warren W. Oliver <i>Assistant Treasurer</i>	Warren W. Oliver <i>Executive Officer</i>

*Directors*

T. V. Cleveland	W. W. Oliver
T. F. Donnelly	C. F. Schipper, Jr.
*F. A. Hawkins	David Suvalle
*G. A. Haynes	R. C. Thompson
W. A. Hood	N. H. S. Vincent
*D. L. Morris	J. H. Walsh

**Newton South Co-operative Bank**  
1156 Walnut Street

Date of Incorporation, July 8, 1913  
Began Business, September 18, 1913

(Other Authorized Locations for receipt of moneys:  
Pilgrim Trust Company, 31 Milk Street, Boston; Newton National Bank, 831 Beacon Street, Newton Centre)

Regular meeting for receipt of moneys the last business day of each month.

James Willing <i>President</i>	George W. McIntosh <i>Treasurer</i>
Catherine T. Barry <i>Assistant Treasurer</i>	

*Directors*

*Lincoln Alvord	*E. C. Keating
*G. W. Barker	*C. J. Kesseli
W. M. Breed	*G. W. McIntosh
D. B. Francis	G. T. McLaughlin
R. S. Hamilton	J. A. Waters
Hugh Harwood	James Willing
S. B. Holden	

### West Newton Co-operative Bank 1308 Washington Street

Date of Incorporation, June 16, 1892  
Began Business, June 22, 1892

(Other Authorized Locations for receipt of moneys:  
First National Bank of Boston, 50 State Street,  
Boston; all Boston offices of the Merchants  
National Bank, and all offices of the Newton-  
Waltham Bank & Trust Company)

Regular meeting for receipt of moneys the last  
business day of the month.

Loomis Patrick      Francis C. Chase  
*President*      *Treasurer*

Gladys Pillion  
*Assistant Treasurer*

#### Directors

F. C. Chase	F. M. Sears, Jr.
J. A. Cranshaw	R. M. Segal
*J. B. Davis	*J. C. Skinner
*C. E. Hilliard	H. T. Tisdale
F. K. Hoyt	*G. W. Tomlinson
Loomis Patrick	*R. J. White
*K. E. Prior	A. R. Whitman
*E. F. Rogers	

### NORTHAMPTON

#### The Northampton Co-operative Bank 135 Main Street

Date of Incorporation, May 21, 1889  
Began Business, May 24, 1889

#### Branch Office

#### 19 North Pleasant Street, Amherst

(Other Authorized Locations for receipt of moneys:  
103 Main Street, Easthampton; 63 Main Street,  
Florence)

Regular meeting for receipt of moneys the first  
business day of each month.

Harold Y. Beastall      James M. Ross  
*President*      *Treasurer*

Raymond H. Perry      Harold Y. Beastall  
*Assistant Treasurer*      *Executive Officer*

#### Directors

*H. Y. Beastall	R. D. Newell, Sr.
*W. N. Doane	J. W. O'Brien
W. E. Dwyer	J. M. Ross
*R. S. Huxley	R. A. Rudd
W. C. Jones	R. A. Van Meter
A. D. Morse	J. A. Watrous

### NORWOOD

#### The Norwood Co-operative Bank 24 Guild Street

Date of Incorporation, September 20, 1889  
Began Business, October 1, 1889

(Other Authorized Location for receipt of moneys:  
Neponset Credit Union, East Walpole)

Regular meeting for receipt of moneys the first  
Tuesday of each month.

Arthur P. Allen      Kenneth W. Tatro  
*President*      *Treasurer*

Charles P. Kent      Arthur P. Allen  
*Assistant Treasurer*      *Executive Officer*

#### Directors

A. P. Allen	*H. W. Gay
J. J. Callahan	*C. P. Kent
*J. J. Coakley	Louis Orent
*Henry Crosby	*G. A. Stuntzner
W. E. Dolan	*K. W. Tatro
R. V. Garner	R. W. Williamson

### ORANGE

#### Orange Co-operative Bank 11 North Main Street

Date of Incorporation, January 8, 1889  
Began Business, January 23, 1889

Regular meeting for receipt of moneys the fourth  
Tuesday of each month.

Herbert M. Johnson      William L. Kimball  
*President*      *Treasurer*

#### Directors

W. W. Brewer	W. L. Kimball
*R. W. French	L. H. Rogers
C. C. Gates	J. P. Waite
E. G. Harrington	*F. L. Webster
L. B. Horrigan	*G. E. Whitney
F. A. Howe	D. A. Witty
H. M. Johnson	D. B. Woodward
J. R. Kimball	

### PEABODY

#### The Peabody Co-operative Bank 32 Main Street

Date of Incorporation, May 28, 1888  
Began Business, June 16, 1888

(Other Authorized Location for receipt of moneys:  
473 Lincoln Avenue, Saugus)

Regular meeting for receipt of moneys the third  
Friday of each month.

William J. D. Ratcliff      Theodore W. Lawson, Jr.  
*President*      *Treasurer*

Marjorie L. Ricker      William J. D. Ratcliff  
*Assistant Treasurer*      *Executive Officer*

#### Directors

H. B. Bliss	T. E. Lynch, Jr.
Felix Carr	D. C. Manning
L. F. Conway	A. L. Pierce
*J. D. Jeffers	*W. J. D. Ratcliff
*G. F. Jones	J. A. Sanger
E. H. Lalime	W. P. Trask
H. W. Legro	

### PITTSFIELD

#### The Pittsfield Co-operative Bank 48 Fenn Street

Date of Incorporation, February 15, 1889  
Began Business, March 5, 1889

Regular meeting for receipt of moneys the last  
business day of each month.

Walter L. Gultinan      Walter L. Gultinan  
*President*      *Treasurer*

Edward C. Durant      Walter L. Gultinan  
Florence M. Coy      *Executive Officer*  
*Assistant Treasurers*

#### Directors

C. H. Cook	*S. L. Rosenfeld
C. E. Cozzio	A. P. Shaw
B. M. England	J. C. Smith
W. L. Gultinan	*S. M. Smith
*F. A. Hanlon	W. B. West
C. H. Manning	W. A. Whittlesey, III
Howard Reynolds	

**QUINCY****The Quincy Co-operative Bank  
1259 Hancock Street**

Date of Incorporation, April 17, 1889  
Began Business, May 7, 1889

**Branch Office  
Route 3 and Rockland Street, Hanover**

(Other Authorized Locations for receipt of moneys:  
Quincy Trust Company, 415 Hancock Street,  
Norfolk Downs; 651 Hancock Street, Wollaston;  
First National Bank of Boston, 50 State Street,  
Boston)

Regular meeting for receipt of moneys the first  
Wednesday of each month.

Heslip E. Sutherland <i>President</i>	Ralph W. Moorhead <i>Treasurer</i>
Marjorie Caswell Elliott W. Worcester <i>Assistant Treasurers</i>	Heslip E. Sutherland <i>Executive Officer</i>

*Directors*

*L. H. Abbott	J. B. Grossman
*W. S. Carson	J. R. Herbert
*A. W. Clark	*N. V. Papani
O. S. Clark	*W. P. Smith
*L. S. Cleaves	H. E. Sutherland
*R. E. Foy, Jr.	

**North Quincy Co-operative Bank  
440 Hancock Street**

Date of Incorporation, May 18, 1953  
Began Business, May 29, 1953

Regular meeting for receipt of moneys the last  
business day of each month.

N. Gorham Nickerson <i>President</i>	Mary E. Holmes <i>Treasurer</i>
---	------------------------------------

*Directors*

*N. T. Belt	Nissie Grossman
*H. G. Berry	R. A. Grossman
*B. C. Cohen	Sidney Grossman
Albert Dockser	E. D. Hill
C. E. Dockser	*N. G. Nickerson
Edward Green	Seymour Stadfeld
*M. S. Grossman	

**Shipbuilders Co-operative Bank  
15 Chestnut Street**

Date of Incorporation, January 16, 1920  
Began Business, February 20, 1920

Regular meeting for receipt of moneys the second  
Friday of each month.

Herbert A. Brecht <i>President</i>	Lawrence D. Duncan, Jr. <i>Treasurer</i>
Sabra R. Turner <i>Assistant Treasurer</i>	

*Directors*

*R. J. Barry, Jr.	W. J. Martin
H. A. Brecht	K. L. Nash
*J. F. Cronin	G. F. O'Brien
Francis Duggan	W. J. Owens
*L. D. Duncan, Jr.	*Benjamin Rappaport
E. C. Geehr	J. D. Smith
R. J. Larkin	

**RANDOLPH****The Randolph Co-operative Bank  
142 North Main Street**

Date of Incorporation, January 29, 1889  
Began Business, February 7, 1889

Regular meeting for receipt of moneys the first  
Thursday of each month.

Albert C. Wilde <i>President</i>	William J. Leahy <i>Treasurer</i>
William J. Leahy <i>Executive Officer</i>	

*Directors*

W. G. Billingham	W. J. Leahy
T. A. Fardy	C. L. Paine
*E. R. Flaherty	J. L. Porter
*W. J. Good	*J. T. Shay
R. H. Hutchinson	A. C. Wilde
F. J. Leahy	M. E. Young

**READING****Reading Co-operative Bank  
643 Main Street**

Date of Incorporation, November 27, 1886  
Began Business, December 6, 1886

(Other Authorized Locations for receipt of moneys:  
Wilmington Branch of Mechanics' Savings Bank  
of Reading; New England Trust Company,  
Boston)

Regular meeting for receipt of moneys the Tuesday  
following the first Monday of each month.

Earle H. Chapin <i>President</i>	H. Raymond Johnson <i>Treasurer</i>
Dorothy C. Tucker <i>Assistant Treasurer</i>	

*Directors*

*E. H. Chapin	H. Raymond Johnson
*N. P. Charles	Henry R. Johnson
*H. B. Currell	H. H. Jones
R. R. Currier	H. E. Melzar
W. G. Day	B. F. Sands
R. C. Deming	E. J. Scott
J. L. Devaney	C. M. Spencer
E. M. Halligan	

**ROCKLAND****Rockland Co-operative Bank  
308 Union Street**

Date of Incorporation, February 21, 1911  
Began Business, March 9, 1911

Regular meeting for receipt of moneys the second  
Thursday of each month.

Samuel W. Baker <i>President</i>	Joseph B. Estes <i>Treasurer</i>
Joseph B. Estes <i>Executive Officer</i>	

*Directors*

*S. W. Baker	*J. T. Higgins
C. S. Burrell	W. T. Magoun
W. D. Coughlan	*M. W. Murrill
*J. B. Estes	Shirley A. Peterson
*G. A. Gallagher	Lot Phillips, 2nd
R. J. Geogan	A. E. Sullivan
J. M. Golemme	R. D. Tedeschi

**SALEM****The Roger Conant Co-operative Bank**  
256 Essex StreetDate of Incorporation, November 9, 1894  
Began Business, November 13, 1894Regular meeting for receipt of moneys the second  
Tuesday of each month.Ralph H. Porter  
*President*Stanley B. Winn  
*Treasurer*Ralph H. Porter  
*Executive Officer**Directors*

W. J. Fowler	M. J. Reardon
*E. L. Lavender	A. I. Shatswell
*H. S. Lefavour	*M. S. Smith
*R. H. Porter	R. A. Stanley

**Salem Co-operative Bank**  
71 Washington StreetDate of Incorporation, April 7, 1888  
Began Business, April 13, 1888Regular meeting for receipt of moneys the last  
business day of each month.Ernest P. Lane  
*President*Wilfrid W. Brouillette  
*Treasurer*H. Willard Horne  
*Assistant Treasurer**Directors*

*W. W. Brouillette	*J. A. Johnson
*W. E. Curtis	*E. P. Lane
F. W. Full	H. G. Macomber
*F. A. Gallagher	E. P. Parker
H. W. Horne	C. C. Tuttle

**SANDWICH****Sandwich Co-operative Bank**  
Main StreetDate of Incorporation, October 1, 1885  
Began Business, December 15, 1885(Other Authorized Location for receipt of moneys:  
Barnstable County National Bank, Hyannis)Regular meeting for receipt of moneys the third  
Tuesday of each month.J. Foxcroft Carleton  
*President*George Sutton  
*Treasurer*Camilla E. Nevius  
*Assistant Treasurer**Directors*

J. F. Carleton	*W. E. C. Perry
C. E. Cross	D. R. Small
*C. I. Goodspeed	George Sutton
A. E. Hoyer	*E. H. Williams
*J. T. Liberty	H. W. Williams

**SAUGUS****Saugus Co-operative Bank**  
544 Lincoln AvenueDate of Incorporation, March 31, 1911  
Began Business, May 10, 1911(Other Authorized Location for receipt of moneys:  
Town Hall, Saugus)Regular meeting for receipt of moneys the second  
Wednesday of each month.Harold W. Dyer  
*President*Horace C. Ramsdell  
*Treasurer*Horace C. Ramsdell  
*Executive Officer**Directors*

J. G. Bryer	J. S. Krzywicki
*E. W. Cousens	*G. L. Little
*H. W. Dyer	G. R. Moriello
*F. J. England	H. B. Poole
S. E. Gillespie	*H. C. Ramsdell
H. B. Huff, Jr.	L. P. Sanborn

**SHARON****The Sharon Co-operative Bank**  
7 South Main StreetDate of Incorporation, January 19, 1912  
Began Business, February 12, 1912(Other Authorized Locations for receipt of moneys:  
National Shawmut Bank, 10 High Street, 148  
State Street and 40 Water Street, Boston)Regular meeting for receipt of moneys the third  
Monday of each month.Dwight P. Colburn  
*President*V. Belle Winchester  
*Treasurer*Dwight P. Colburn  
*Executive Officer**Directors*

W. B. Buttinger	A. C. Kellogg
F. A. Chase	*A. H. Urann
*D. P. Colburn	R. L. Whitcomb
*W. G. Darrow	H. S. Whitney
J. J. Fox	V. Belle Winchester
W. F. Hickes	



**SHIRLEY****Shirley Co-operative Bank**  
25 Main StreetDate of Incorporation, December 27, 1907  
Began Business, January 1, 1908(Other Authorized Locations for receipt of moneys:  
Residence of Dorothy C. Elson, Littleton; Residence of George S. Webber, West Groton; Room 8, Savings Bank Building, Ayer; Samson Cordage Works, 470 Atlantic Avenue, Boston)

Regular meeting for receipt of moneys the second Wednesday of each month.

Ralph G. Hillman                      Harvey Q. McCollester  
*President*                                      *Treasurer*Lewis H. Bradford  
*Assistant Treasurer**Directors*

*L. H. Bradford	R. H. J. Holden
C. E. Brown	Philip Howard
H. F. Choate	*H. Q. McCollester
Harvey Dunn	Duane McDuffee
V. H. Griffin	E. J. Michaud
Joseph Gunderson	Wojcieh Westowski
*A. B. Hartford	R. S. Wheeler
R. G. Hillman	

**SOMERVILLE****Central Co-operative Bank**  
405 Highland AvenueDate of Incorporation, January 15, 1915  
Began Business, February 1, 1915(Other Authorized Locations for receipt of moneys:  
Middlesex County National Bank, 338 Broadway, Somerville; Somerville National Bank, 15 Bow Street and 403 Highland Avenue, Somerville; First National Bank of Boston, 88 Summer Street, Boston)

Regular meeting for receipt of moneys the last business day of the month.

John J. Keefe                      John J. Keefe  
*President*                                      *Treasurer*John J. Keefe  
*Executive Officer**Directors*

W. F. Bennett	*J. J. Keefe
*W. G. Cheever	*J. D. Kelley
L. C. Donahue	A. B. Mahoney
*W. J. Donovan	J. T. McGrath
J. P. Heffernan	R. J. Muldoon
R. E. Keating	J. J. Vaccaro

**Somerville Co-operative Bank**  
60 Union SquareDate of Incorporation, May 4, 1880  
Began Business, June 7, 1880(Other Authorized Locations for receipt of moneys:  
Middlesex County National Bank, 338 Broadway, Somerville; First National Bank of Boston, 88 Summer Street, Boston; Somerville National Bank, 399 Highland Avenue, Somerville)  
Regular meeting for receipt of moneys the first Monday of each month.

R. Garfield Fralick	Willard T. Crossman
<i>President</i>	<i>Treasurer</i>
Hubert A. Mitchell	Willard T. Crossman
<i>Assistant Treasurer</i>	<i>Executive Officer</i>

*Directors*

*F. C. Babcock	*C. M. Hutchins
N. A. Belden	C. W. Larsen
*W. T. Crossman	H. A. Mitchell
*R. G. Fralick	*W. M. Snow
A. H. Hall	T. E. Van Iderstine
C. I. Horton	L. R. Wentworth

**SOUTHBRIDGE****The Southbridge Co-operative Bank**  
15 Elm StreetDate of Incorporation, March 8, 1910  
Began Business, April 7, 1910(Other Authorized Location for receipt of moneys:  
13 Mechanic Street, Spencer)  
Regular meeting for receipt of money the first Thursday of each month.

Felix A. Bouvier	Robert E. Coderre
<i>President</i>	<i>Treasurer</i>
Robert E. Coderre	
<i>Executive Officer</i>	

*Directors*

F. A. Bouvier	A. G. Morin
E. L. Coderre	R. S. Normandin
*R. E. Coderre	O. J. Paquette, Jr.
L. E. Colognesi	William Richard
*M. J. Kurposka	*A. A. Roy
*J. V. Laughnane	H. N. Smith
Arthur LeDoux	G. R. Tasse
R. P. Montague	

**SPRINGFIELD****Highland Co-operative Bank**  
864 State StreetDate of Incorporation, June 12, 1920  
Began Business, July 6, 1920(Other Authorized Locations for receipt of moneys:  
36 Oak Street, Indian Orchard; 23 Elm Street, Springfield)  
Regular meeting for receipt of moneys the first Monday of each month.

Walter L. Spaulding	Herman C. Heiden
<i>President</i>	<i>Treasurer</i>
Ruth E. Fenton	Herman C. Heiden
<i>Assistant Treasurer</i>	<i>Executive Officer</i>

*Directors*

G. C. F. Carlson	*Carlos Ruggles, Jr.
E. W. Carman	W. L. Spaulding
H. N. Charkoudian	*Windsor Sturtevant
C. H. Gardner	W. L. Wright
*H. C. Heiden	

### Springfield Co-operative Bank 81 State Street

Date of Incorporation, April 13, 1882  
Began Business, May 9, 1882

Regular meeting for receipt of moneys the second  
Tuesday of each month.

James L. Patterson <i>President</i>	James L. Patterson <i>Treasurer</i>
Eva Anderson David P. Radebaugh <i>Assistant Treasurers</i>	James L. Patterson <i>Executive Officer</i>

#### Directors

S. P. Blake	*L. C. Hinckley
*R. S. Carroll	Bert Mount
S. R. Cook	H. A. Noble
M. J. Donovan	*F. A. Oatman
R. R. Emerson	*J. L. Patterson
*W. E. Guenther	G. R. Yerral, 3rd

### STONEHAM

#### Stoneham Co-operative Bank 365 Main Street

Date of Incorporation, January 10, 1887  
Began Business, February 1, 1887

Regular meeting for receipt of moneys the second  
Tuesday of each month.

William S. Lister <i>President</i>	Harold S. Adams <i>Treasurer</i>
Howard F. Achorn <i>Assistant Treasurer</i>	

#### Directors

H. S. Adams	*J. C. Nelson
*C. E. Ames	M. P. Peffers
G. W. Beane	R. E. Robertson
G. E. Bell	R. H. Seitz
E. R. Boyd	M. D. Taylor
K. A. Currie	E. L. Young
W. S. Lister	

### STOUGHTON

#### The Stoughton Co-operative Bank 20 Park Street

Date of Incorporation, March 23, 1886  
Began Business, April 10, 1886

Regular meeting for receipt of moneys the tenth  
of each month.

John J. Powers <i>President</i>	E. LeRoy Clark <i>Treasurer</i>
Mildred R. Halliden <i>Assistant Treasurer</i>	

#### Directors

*A. W. Buckley	F. C. Phillips
E. L. Clark	J. J. Powers
*M. D. Lowe	*W. G. Pratt
L. F. Madden	T. L. Roach
*P. J. McGarvey	R. P. Swan
J. H. McGrath	*F. J. Vanston
W. J. O'Brien	R. F. Warner
A. L. Penardi	

### TAUNTON

#### Mechanics' Co-operative Bank 308 Bay Street

Date of Incorporation, September 14, 1877  
Began Business, September 17, 1877

(Other Authorized Location for receipt of moneys:  
4 Cohannet Street, Taunton)

Regular meeting for receipt of moneys the first  
Monday after the fifteenth of each month.

Elmer B. Noyes <i>President</i>	George W. Robertson <i>Treasurer</i>
George W. Robertson <i>Executive Officer</i>	

#### Directors

G. F. Bellamy, Jr.	*Frederick Kerry
*Richard Bentley	*M. D. Lemaire
F. G. Burt	E. B. Noyes
V. J. Deponte	*G. W. Robertson
E. T. Flynn	M. S. Rozowicz
P. F. Francis	F. R. Tripp
V. A. George	L. B. Wood
M. E. Hooker	

#### Taunton Co-operative Bank 4 Winthrop Street

Date of Incorporation, March 2, 1880  
Began Business, March 17, 1880

Regular meeting for receipt of moneys the third  
Tuesday of each month.

Charles R. Galligan <i>President</i>	Robert I. Lawrence <i>Treasurer</i>
Robert I. Lawrence <i>Executive Officer</i>	

#### Directors

A. A. Andrade	E. J. O'Brien
R. E. Costello	*P. F. O'Donnell
C. A. Eldridge	A. B. Pierce
*C. R. Galligan	*H. E. Pierce
E. S. Hill	S. D. Robinson
*R. I. Lawrence	C. L. Vanderwarker
*R. H. Lincoln	E. S. White
G. T. Miller	

#### The Weir Co-operative Bank 32 Weir Street

Date of Incorporation, July 11, 1884  
Began Business, July 16, 1884

Regular meeting for receipt of moneys the first  
Tuesday following the sixteenth of each month.

Warren M. Swift <i>President</i>	William W. Doherty <i>Treasurer</i>
-------------------------------------	--

#### Directors

T. J. Devine	W. G. Powers
*W. W. Doherty	*H. H. Presbrey
G. A. Horton	W. F. Rayment
J. H. Martin	M. C. Robbins
A. S. O'Keefe	*W. M. Swift
C. A. Perry	*John Trucchi
L. W. Phillips	*T. T. Tweedy

**TEMPLETON****The Baldwinville Co-operative Bank**  
Central StreetDate of Incorporation, July 16, 1889  
Began Business, July 24, 1889Regular meeting for receipt of moneys the fourth  
Wednesday of each month.Henry R. Wheeler  
*President*Burt O. McKinley  
*Treasurer*Agnes W. Gotantas  
*Assistant Treasurer*Burt O. McKinley  
*Executive Officer**Directors*\*M. S. Brown  
L. W. Day  
L. H. Fletcher  
\*W. H. Gleason  
F. S. Kenney  
M. A. Miller  
A. F. Moulton  
W. B. PaineP. J. Pease  
R. F. Smith  
\*M. E. Stinson  
G. A. Stuart  
E. F. Symons  
\*H. R. Wheeler  
E. A. Wirkkala**TISBURY****The Martha's Vineyard Co-operative Bank**  
Main StreetDate of Incorporation, April 22, 1909  
Began Business, May 14, 1909(Other Authorized Locations for receipt of moneys:  
Edgartown National Bank, Edgartown; Martha's  
Vineyard National Bank, Vineyard Haven; G.  
Stanley Garland, Oak Bluffs; main office and all  
Boston branch offices of the Second Bank-State  
Street Trust Company, Boston)Regular meeting for receipt of moneys the second  
Wednesday of each month.Leland W. Renear  
*President*Dwight W. Robb  
*Treasurer**Directors*A. L. Braley  
A. O. Fischer  
W. E. Flanders  
G. S. Garland  
L. M. Greene  
\*H. C. Hancock  
N. C. Hinckley  
A. H. JerneganS. C. Luce, Jr.  
J. M. Lumbert  
\*P. J. Norton  
J. E. Phillips  
\*L. W. Renear  
W. C. Ripley  
D. W. Robb**UXBRIDGE****Uxbridge Co-operative Bank**  
35 North Main StreetDate of Incorporation, March 5, 1929  
Began Business, March 5, 1929Regular meeting for receipt of moneys the first  
Friday of each month.Harold J. Walter  
*President*Herbert C. Bridges  
*Treasurer*Amory A. Aldrich  
*Assistant Treasurer*Herbert C. Bridges  
*Executive Officer**Directors*\*A. A. Aldrich  
W. P. Barron  
T. J. Brennan  
\*H. C. Bridges  
\*G. W. Guertin  
F. L. Kenney  
\*F. E. LarkinJames Mulvey  
Frank Prestera  
Waclaw Ratkiewicz  
R. S. W. Roberts  
\*H. B. Seagrave  
A. D. Tancere  
H. J. Walter**WAKEFIELD****Wakefield Co-operative Bank**  
347 Main StreetDate of Incorporation, January 31, 1887  
Began Business, March 5, 1887**Branch Office**

596 Main Street, Lynnfield Centre

(Other Authorized Locations for receipt of moneys:  
Main offices and all Boston branch offices of the  
First National Bank of Boston and Second  
Bank-State Street Trust Company)Regular meeting for receipt of moneys the tenth  
day of each month.Jabez Hollett  
*President*Galen W. Hoyt  
*Treasurer*Leslie D. Stark  
*Assistant Treasurer*Galen W. Hoyt  
*Executive Officer**Directors*J. S. Caldwell  
\*E. J. Connelly  
H. B. Evans  
H. N. Goodspeed  
J. H. Holleran  
\*Jabez Hollett  
R. A. Hovey\*G. W. Hoyt  
P. E. Lewis  
\*W. C. McKie  
J. J. Round, Jr.  
\*G. H. Stout  
\*H. A. Tobey**WALPOLE****Walpole Co-operative Bank**  
7 West StreetDate of Incorporation, June 11, 1912  
Began Business, June 12, 1912(Other Authorized Location for receipt of moneys:  
Bird and Son, Inc., East Walpole)Regular meeting for receipt of moneys the second  
Friday of each month.Willard E. Everett  
*President*Ralph P. Kelley  
*Treasurer*Ralph P. Kelley  
*Executive Officer**Directors*T. M. Connell  
W. E. Everett  
J. H. Ginley  
\*C. B. Gove  
C. E. Hartshorn  
\*R. H. KannallyR. P. Kelley  
W. D. McLean  
D. F. O'Brien  
H. D. Robinson  
\*A. W. Smith  
Winslow Warren

## WALTHAM

### Middlesex Family Co-operative Bank 20 Lexington Street

Date of Incorporation, December 30, 1953  
Began Business, January 23, 1954

(Other Authorized Locations for receipt of moneys:  
Newton-Waltham Bank and Trust Company,  
319 Auburn Street, Auburndale; 74 Main Street,  
Cochituate; 282 Washington Street, Newton;  
808 Beacon Street, Newton Centre; 1160 Walnut  
Street, Newton Highlands, 303 Walnut Street,  
Newtonville; 1 Chestnut Street, West Newton;  
466 Woodward Street, Waban; 637 Main Street,  
854 Main Street, 100 Maple Street, 23 Moody  
Street, 318 Moody Street, Waltham; 458 Boston  
Post Road, Weston; Harvard Trust Company,  
10 Leonard Street, 63 Trapelo Road, 491 Trapelo  
Road, Belmont)

Regular meeting for receipt of moneys the last  
business day of each month.

Robert A. Grimes  
*President*

Leo Gallitano  
*Treasurer*

Paul J. Ryan  
*Assistant Treasurer*

Paul J. Ryan  
*Executive Officer*

#### Directors

\*Lomer Biron  
J. L. Burgoyne  
P. E. Burke  
R. A. Campisi  
S. A. Cohn  
\*G. A. Coleman  
\*W. H. Curnyn

\*Leo Gallitano  
F. A. Gibbs  
\*R. A. Grimes  
T. F. O'Brien  
N. J. Semenza  
T. F. Walsh  
Benjamin Wolk

## WARE

### Ware Co-operative Bank Main Street, Corner Church Street

Date of Incorporation, March 23, 1920  
Began Business, April 10, 1920

(Other Authorized Locations for receipt of moneys:  
Home of Miriam Ellsworth, Main Street, Barre;  
Robert T. Quigley's store, 223 Main Street,  
North Brookfield; Carlos H. Ball, 212 Main  
Street, Monson; Blake S. Jackson's store, Bel-  
chertown; D. W. Crimmins' office, Palmer;  
William G. Wood's store, Warren; Three Rivers  
Branch, 24 Main Street, Three Rivers)

Regular meeting for receipt of moneys the second  
Friday of each month.

Bartholomew W. Buckley  
*President*

Francis H. Chrobak  
*Treasurer*

Bartholomew W. Buckley  
*Executive Officer*

#### Directors

\*B. W. Buckley  
G. J. Burgiel  
\*F. H. Chrobak  
T. A. Deslauriers  
C. E. Gadaire  
W. M. Hyde

C. H. Leahan  
\*A. H. Schoonmaker  
N. W. Schoonmaker  
W. W. Shuttleworth  
\*C. E. Williams

## WAREHAM

### Wareham Co-operative Bank 267 Main Street

Date of Incorporation, May 1, 1918  
Began Business, June 1, 1918

Regular meeting for receipt of moneys the second  
Tuesday of each month.

George H. Smith  
*President*

Robert M. Whitcomb  
*Treasurer*

Walter C. Morse  
*Assistant Treasurer*

#### Directors

E. K. Baker  
F. B. Barden  
A. R. Cook  
C. C. Cornwell  
John Coyne  
\*Thomas Coyne, Jr.  
R. C. Dunn

L. L. Eldredge  
A. E. Griffin  
R. C. Hammond  
\*E. L. Morse  
\*G. H. Smith  
\*R. M. Whitcomb

## WEBSTER

### The Webster Co-operative Bank 218 Main Street

Date of Incorporation, August 2, 1889  
Began Business, August 8, 1889

Regular meeting for receipt of moneys the second  
Thursday of each month.

John E. LaBonte  
*President*

James P. Bergin  
*Treasurer*

M. Ella Towne  
*Assistant Treasurer*

John E. LaBonte  
*Executive Officer*

#### Directors

J. J. Bergin  
\*J. P. Bergin  
W. A. Cash  
F. E. Cassidy  
W. H. Cassidy  
T. C. Deary

\*H. E. Drechsel  
J. E. LaBonte  
E. R. McGuinness  
\*A. E. Plasse  
W. J. Simcusky  
Alexander Wylie

## WELLESLEY

### Wellesley Co-operative Bank 577 Washington Street

Date of Incorporation, January 24, 1911  
Began Business, January 25, 1911

(Other Authorized Locations for receipt of moneys:  
First National Bank of Boston, 67 Milk Street,  
and 52 Temple Place, Boston)

Regular meeting for receipt of moneys the second  
Wednesday of each month.

T. Raymond Pierce  
*President*

Howard W. Wellwood, Jr.  
*Treasurer*

William H. Gleason, Jr.  
*Assistant Treasurer*

Howard W. Wellwood, Jr.  
*Executive Officer*

#### Directors

J. E. Cahill  
N. C. Clement  
\*D. B. Coleman  
\*W. H. Gleason  
H. A. Grout

G. H. MacGillivray  
T. R. Pierce  
\*T. H. Slaman  
W. W. White

**WESTFIELD****Westfield Co-operative Bank**  
10 Elm StreetDate of Incorporation, December 13, 1881  
Began Business, December 19, 1881Regular meeting for receipt of moneys the third  
Monday of each month.William L. Wallis      William L. Wallis  
*President*                      *Treasurer*Gertrude Andras      William L. Wallis  
*Assistant Treasurer*      *Executive Officer**Directors*

H. F. Dalton	F. H. Miller
H. S. Eaton	C. E. Schwer
F. A. Ferguson	R. S. Scott
*A. L. Finlay	F. F. Stange
R. E. Fuller	*W. L. Wallis
*R. N. Gaylord	W. B. Warren
S. M. Healey	A. T. Wiggin
A. L. MacLean	

**WEST SPRINGFIELD****West Springfield Co-operative Bank**  
37 Elm StreetDate of Incorporation, April 8, 1897  
Began Business, May 12, 1897Regular meeting for receipt of moneys the second  
Wednesday of each month.Richard M. Robinson      Earle C. Harvey  
*President*                      *Treasurer*Muriel P. Sears  
*Assistant Treasurer**Directors*

D. S. Ames	Robert Pezzini
J. J. Borgatti	*R. M. Robinson
*C. M. Bryan	G. B. Shattuck
G. B. Corcoran	C. B. Smith
A. B. Cote	M. D. Southworth
H. W. Egan	R. C. Streeter
E. C. Harvey	H. M. Teece

**WEYMOUTH****The North Weymouth Co-operative Bank**  
35 Sea StreetDate of Incorporation, September 26, 1910  
Began Business, October 1, 1910(Other Authorized Location for receipt of moneys:  
807 Broad Street, East Weymouth)Regular meeting for receipt of moneys the first  
Friday of each month.Charles C. Hearn      Russell A. Stiles  
*President*                      *Treasurer**Directors*

J. L. Bastey	R. A. Stiles
*C. W. Burgess	H. E. Sutherland
C. C. Hearn	S. T. Torrey
*J. H. Libbey	*H. W. White
Sandy Roulston	*R. H. Whiting
E. W. Stiles	G. M. Winters

**South Shore Co-operative Bank**  
17 Front StreetDate of Incorporation, April 18, 1890  
Began Business, May 5, 1890(Other Authorized Location for receipt of moneys:  
East Weymouth Branch of the South Shore  
National Bank of Quincy)Regular meeting for receipt of moneys the first  
Monday of each month.Howard B. Hall      G. Eleanor Grundstrom  
*President*                      *Treasurer*Gertrude M. Bosien  
*Assistant Treasurer**Directors*

A. A. Cicchese	W. B. Nott
E. M. Dwyer	*H. J. Rose
G. Eleanor Grundstrom	W. P. Sheppard
*H. B. Hall	Arthur Thorp
E. A. Hunt	L. W. Tisdale
*C. G. Jordan	Fred Valicenti

**South Weymouth Co-operative Bank**  
12 Union StreetDate of Incorporation, February 28, 1899  
Began Business, March 9, 1899(Other Authorized Locations for receipt of moneys:  
807 Broad Street, East Weymouth; National  
Shawmut Bank, 40 Water Street, 179 Summer  
Street and Park Square Building, Boston)Regular meeting for receipt of moneys the second  
Thursday of each month.Albert E. Barnes      Ralph P. Burrell  
*President*                      *Treasurer*John E. Horace      Ralph P. Burrell  
*Assistant Treasurer*      *Executive Officer**Directors*

*A. E. Barnes	J. E. Horace
F. T. Barnes	*H. J. Kennedy
*R. P. Burrell	D. L. O'Donnell
A. F. Danehy	J. B. O'Kane
F. W. Holbrook	C. C. Starratt
*W. H. Holbrook	*F. I. Stoddard

**WINCHENDON****Winchendon Co-operative Bank**  
77 Central StreetDate of Incorporation, September 9, 1891  
Began Business, September 16, 1891Regular meeting for receipt of moneys the third  
Wednesday of each month.Robert B. Greenwood      John R. Redfern  
*President*                      *Treasurer**Directors*

A. E. Anderson	J. D. Hildreth
N. T. Bateman	A. R. James
C. D. Eldredge	*C. A. L'Huilier
H. H. Elliott	*L. P. Prance
A. T. Girouard	J. R. Redfern
*R. B. Greenwood	R. F. Snow
R. B. Greenwood, Jr.	J. J. Witt

**WINCHESTER****Winchester Co-operative Bank  
19 Church Street**

Date of Incorporation, November 13, 1893  
Began Business, November 13, 1893

(Other Authorized Locations for receipt of moneys:  
Second Bank-State Street Trust Company, 111  
Franklin Street and Statler Branch, Boston)

Regular meeting for receipt of moneys the first  
Monday of each month.

Curtis W. Nash                      George L. Billman  
*President*                              *Treasurer*

Concetta F. Derro                  George L. Billman  
*Assistant Treasurer*              *Executive Officer*

*Directors*

*G. L. Billman	M. B. Kerr
S. C. Blanchard	*C. A. Murphy
D. H. Bradlee, II	C. W. Nash
H. E. Damon, Jr.	S. E. Neill
*A. D. Elliott	J. R. Wallace

**WINTHROP****Winthrop Co-operative Bank  
15 Bartlett Road**

Date of Incorporation, February 15, 1907  
Began Business, March 13, 1907

(Other Authorized Locations for receipt of moneys:  
Second Bank-State Street Trust Company,  
corner State and Congress Streets, 111 Franklin  
Street, Boston)

Regular meeting for receipt of moneys the second  
Wednesday of each month.

Harvey A. Kelly                      Almon E. Whittemore  
*President*                              *Treasurer*

Florence Auburn  
Norman W. Davis  
*Vice Presidents*

*Directors*

E. A. Barclay	C. E. Tasker
N. W. Davis	*E. A. Thomas
H. R. Dodge	*E. R. Thomas
C. L. Hicks	G. W. Thompson
H. A. Kelly	*A. E. Whittemore
J. C. McMurray	

**WOBURN****Woburn Co-operative Bank  
6 Common Street**

Date of Incorporation, February 21, 1887  
Began Business, March 10, 1887

Regular meeting for receipt of moneys the second  
Thursday of each month.

Herman P. Peterson                  Terence E. Kenney  
*President*                              *Treasurer*

Hiram E. West                      Herman P. Peterson  
*Assistant Treasurer*              *Executive Officer*

*Directors*

E. J. Bixby	*M. H. McCarron
E. G. Boyle	E. M. Neilson
J. F. Buel	*H. P. Peterson
E. C. Fowle	T. F. Riley
*Robert Johnson	J. P. Sheeran
P. C. Keleher	J. M. Wilcox
T. D. Kenney	

**WORCESTER****Home Co-operative Bank  
61 Pleasant Street**

Date of Incorporation, January 13, 1948  
Began Business, February 9, 1948

Regular meeting for receipt of moneys the last  
business day of each month.

Edward C. Maher	Philip D. Glass
<i>President</i>	<i>Treasurer</i>
Justine V. Colberg	Edward C. Maher
<i>Assistant Treasurer</i>	<i>Executive Officer</i>

*Directors*

*Ames Aksila	*R. O. Hallen
*Mark Baker, Jr.	E. C. Maher
F. J. Bonardi	*C. E. Mingolla
J. C. Casdin	J. G. Morrissey
*W. A. Dean	H. J. St. Pierre

**WRENTHAM****Wrentham Co-operative Bank  
12 South Street**

Date of Incorporation, February 26, 1901  
Began Business, March 13, 1901

Regular meeting for receipt of moneys the second  
Wednesday of each month.

Charles C. Winter	Charles B. McDougald
<i>President</i>	<i>Treasurer</i>

*Directors*

*C. W. Capron	E. L. Randall
Gretchen M. Carlson	L. A. Raymond
*J. A. Fuller	*W. H. Stewart
L. C. Jenness	J. A. Warren
C. B. McDougald	Bertha E. White
E. O. Olsen	C. C. Winter

**YARMOUTH****The Cape Cod Co-operative Bank  
Hallett Street**

Date of Incorporation, July 19, 1921  
Began Business, August 4, 1921

(Other Authorized Location for receipt of moneys:  
First National Bank of Yarmouth, South Yar-  
mouth)

Regular meeting for receipt of moneys the first  
Thursday of each month.

Roswell H. Nye	Nye Crowell
<i>President</i>	<i>Treasurer</i>
Harriet G. Chase	Nye Crowell
<i>Assistant Treasurer</i>	<i>Executive Officer</i>

*Directors*

L. R. Armstrong	F. E. Howes
*Nathan Crowell	G. H. Mellen, Jr.
*Nye Crowell	*R. H. Nye
H. C. Doane	*Gorham Pulsifer
C. W. Downs	A. L. Smith
W. M. Gaffney	P. M. Swift
R. S. Hall	Ralph Thacher
*F. H. Hinckley	

\*Member of Security Committee.

**BOSTON****The Co-operative Central Bank**  
**199 Washington Street, Boston, Rooms 405-406**Date of Incorporation, March 2, 1932  
Began Business, March 18, 1932Lawrence H. Marston *President*      Hernan J. Courtemanche  
*Executive Manager and*  
*Treasurer*M. Agnes Mulvihill  
*Assistant Treasurer**Directors*

M. A. Barrett	H. H. Pierce
R. P. Brown	W. J. D. Ratcliff
W. T. Chamberlain	A. H. Shepherdson
F. E. Ingalls	W. L. Wallis
W. G. Lord	J. F. Welch
L. H. Marston	N. L. Whitten

**Co-operative Banks Employees Retirement Association****80 Federal Street, Boston**

Organized January 15, 1946

Paul F. Ochs *President*      William H. King  
*Treasurer*Howard W. Wellwood, Jr. *Vice President*      Warner M. Allen  
*Secretary**Directors*

T. Francis Begley	Gordon H. Ogilvie
Spencer F. Deming	William D. Palmer
Harry K. Edgell	*James S. Parker
John R. Hughes	John H. Pearson
*Harold H. Nyfand	Sidney M. Smith
Paul F. Ochs	Howard W. Wellwood, Jr.

**ATTLEBORO****Attleborough Savings and Loan Association**  
**27 Park Street**Date of Incorporation, January, 1876  
Began Business, January, 1876(Other Authorized Locations for receipt of moneys:  
M. F. Barrows, 292 Union Street, New Bedford;  
Charles E. McKenney, 150 Green Street, Brockton)

Regular meeting for receipt of moneys the last day of each month.

Leland B. Smith *President*      John E. Turner  
*Treasurer*John E. Turner *Vice President*      Dorothy W. Ham  
Willard E. OlmstedJohn E. Turner *Executive Officer*      *Assistant Treasurers**Directors*

P. G. Chace	†L. B. Smith
H. E. Clap	R. R. Sturdy
R. M. Horton	†J. E. Turner
†L. I. Lamb	R. L. Wells
Oscar Lindstrom	†J. W. Wolfenden
R. K. Richardson	

**Hebron Building and Improvement Association**  
**104 Knight Avenue**Date of Incorporation, February 2, 1901  
Began Business, February 2, 1901

Regular meeting for receipt of moneys the fifteenth day of each month.

Howard E. Spooner *President*      Peter F. Gagner  
*Treasurer*Howard E. Spooner  
*Executive Officer**Directors*

G. W. Armitage	†G. I. Pierce
N. C. Baker	J. P. Rose
W. E. Baker	†H. E. Spooner
Worth Burrell	R. E. Spooner
†J. A. Carlson	C. W. Thompson
†Peter Gagner	J. A. Thompson
P. F. Gagner	E. R. Westcott

**NORTON****Norton Savings and Loan Association**  
**West Main Street**Date of Incorporation, January 1, 1890  
Began Business, January 1, 1890

Regular meeting for receipt of moneys the last day of each month.

Arthur T. Sturdy *President*      Marguerite M. Mondor  
*Treasurer**Directors*

W. A. Ashley	†J. B. Scott
†W. E. Fales	A. T. Sturdy
J. A. Freeman	L. A. Witherell
†W. E. Haskell	A. F. Woodward
Marguerite M. Mondor	H. L. Zwicker
†A. G. Ross	

**PLAINVILLE****Plainville Savings and Loan Association**  
**7 Elm Street**Date of Incorporation, December, 1879  
Began Business, February, 1880

Regular meeting for receipt of moneys the last bank business day of each month.

Kenneth M. Cummings *President*      Austin F. Grant  
*Secretary and Treasurer*Louis V. McAdams  
*Executive Officer**Directors*

P. F. Armstrong	G. E. Lincoln
L. K. Barney	J. W. Martin, Jr.
C. F. Breen, Jr.	L. V. McAdams
R. E. Crowell	O. F. Miner
K. M. Cummings	D. R. Perreault
D. O. Dalrymple	E. G. Ralston
G. A. Gilmore	G. E. Riley
A. F. Grant	G. A. Ruehmeling
R. C. Halliday	L. E. Welch
†	

\*Executive Committee.

†Loan and Building Committee.

†Loan and Building Committee: Appointed from the Directors on each application for a loan.





ABSTRACTS OF THE ANNUAL REPORTS  
OF  
CO-OPERATIVE BANKS,  
THE CO-OPERATIVE CENTRAL BANK,  
CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT  
ASSOCIATION  
FOR THE YEAR ENDING  
AT THE CLOSE OF BUSINESS  
APRIL 1957  
AND  
SAVINGS AND LOAN ASSOCIATIONS  
AT THE CLOSE OF BUSINESS  
DECEMBER 1956

	ABINGTON	ADAMS
	NO. ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$1,100 00	\$25,750 00
Direct reduction	2,057,499 92	2,092,395 58
G.I. loans	1,005,427 87	348,437 35
F.H.A. Title II	—	—
Statutory common form	5,000 00	—
Dues and principal payments suspended	5,110 63	—
Other real estate	—	—
Home modernization loans	432 67	30,861 62
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	66 82	—
Uncollected charges	—	—
Loans on shares:		
Serial	33,105 00	55,890 00
Paid-up certificates	14,380 00	4,525 00
Savings	4,460 00	12,830 00
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	—
Bank building	83,736 22	—
Furniture and fixtures	28,956 27	—
Share Insurance Fund	1,358 21	2,497 49
Due from Co-operative Central Bank	36,739 34	36,028 85
Investments:		
U.S. Government obligations, direct and fully guaranteed	229,204 07	862,976 57
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	64,600 00	—
Shares in other co-operative banks	—	300,000 00
Cash and due from trust companies, national banks and Federal Home Loan Bank	120,355 05	259,596 11
Other assets	3,614 18	316 80
<b>Total</b>	<b>\$3,695,146 25</b>	<b>\$4,032,105 37</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$582,527 00	\$1,235,927 00
Profits capital	84,313 80	177,611 20
Paid-up share certificates	1,738,600 00	678,600 00
Savings share accounts	727,453 47	1,561,166 11
Dividend savings accounts	1,222 51	—
Club accounts	21,594 00	—
Military share accounts	—	—
Suspended share accounts	168 64	204 25
Matured share accounts	1,205 82	—
Net undivided earnings	7,690 17	—
Reserves:		
Guaranty fund	143,740 42	103,481 30
Surplus	197,348 54	141,069 48
Other reserves	—	76,718 72
Notes payable	65,000 00	—
Dividends declared	—	10,179 00
Credits of members not applied	191 28	—
Due on uncompleted loans	40,394 46	12,100 60
Borrowers' accumulations for taxes	69,841 26	35,047 71
Other liabilities	13,854 88	—
<b>Total</b>	<b>\$3,695,146 25</b>	<b>\$4,032,105 37</b>

AMESBURY	ARLINGTON	ATHOL	ATTLEBORO	AUBURN
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL CO-OPERATIVE BANK	ATTLEBOROUGH CO-OPERATIVE BANK	AUBURN CO-OPERATIVE BANK
—	\$3,250 00	\$52,650 00	\$1,799,345 00	—
\$1,211,986 89	7,744,796 97	3,486,301 95	667,472 89	\$1,339,079 30
261,612 73	2,528,411 83	425,902 14	—	—
—	—	—	—	—
6,668 91	96,706 45	9,265 71	—	—
—	—	13,676 72	—	—
—	—	—	—	—
20,806 01	4,615 25	35,860 55	—	1,112 74
—	—	—	—	—
745 79	—	247 85	50 00	—
—	—	—	—	—
35,843 00	92,973 00	36,020 00	35,510 00	22,284 00
12,045 00	27,105 00	5,500 00	20,705 00	6,159 00
5,745 00	8,510 00	4,600 00	—	21,971 00
—	690 00	—	—	125 00
—	—	—	—	—
—	39,381 97	35,956 12	—	—
5,232 46	—	11,463 00	—	198 15
1,397 48	39,076 76	1 00	310 00	—
17,375 72	115,757 68	45,563 36	25,322 12	11,593 27
—	—	—	—	—
174,368 10	1,230,693 19	348,765 94	129,306 25	78,387 50
—	—	—	—	—
29,400 00	188,700 00	75,300 00	—	—
—	—	—	—	—
57,540 15	345,030 62	297,876 47	143,306 31	86,442 97
4,901 52	—	—	—	8 95
<b>\$1,845,668 76</b>	<b>\$12,465,698 72</b>	<b>\$4,884,950 81</b>	<b>\$2,821,327 57</b>	<b>\$1,567,361 88</b>
—	—	—	—	—
\$458,152 00	\$2,584,864 00	\$832,726 00	\$1,067,754 00	\$137,194 00
78,624 88	406,483 06	129,571 10	144,447 76	7,465 25
447,000 00	4,669,400 00	1,546,600 00	1,344,600 00	237,200 00
611,649 23	3,413,753 45	1,732,656 98	—	1,058,520 42
—	—	—	—	—
—	—	—	—	—
—	637 13	—	—	210 26
—	200 27	—	—	—
—	3,954 80	40,310 81	35,608 61	30,078 55
—	—	—	—	—
68,633 12	357,890 89	160,965 80	74,640 20	9,703 57
74,173 55	431,121 35	239,350 13	125,789 86	1,139 54
36,423 38	85,651 64	30,957 04	—	21,827 85
—	—	—	—	—
15,307 35	62,611 07	—	—	—
298 21	321 12	194 24	400 67	2,615 00
20,013 92	167,780 67	73,362 09	14,025 97	41,263 00
35,393 12	276,277 65	97,052 38	13,948 16	19,978 95
—	4,751 62	1,204 24	112 34	165 49
<b>\$1,845,668 76</b>	<b>\$12,465,698 72</b>	<b>\$4,884,950 81</b>	<b>\$2,821,327 57</b>	<b>\$1,567,361 88</b>

GENERAL INFORMATION	ABINGTON	ADAMS
	NO. ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3%	3%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	3%	3%
Dividend savings accounts . . . . .	3%	—
Number of real estate loans . . . . .	706	520
Amount of real estate loans . . . . .	\$3,074,138 42	\$2,466,582 93
Number of Home Modernization loans . . . . .	1	72
Amount of Home Modernization loans . . . . .	\$432 67	\$30,861 62
Number of serial share loans . . . . .	58	104
Amount of serial share loans . . . . .	\$33,105 00	\$55,890 00
Number of paid-up share certificate loans . . . . .	10	7
Amount of paid-up share certificate loans . . . . .	\$14,380 00	\$4,525 00
Number of savings share account loans . . . . .	7	14
Amount of savings share account loans . . . . .	\$4,460 00	\$12,830 00
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$4,354 30	\$4,743 43
Average rate . . . . .	4 75	4 82
Number of individual mortgagors . . . . .	1,238	520
<b>Expenses for Year</b>		
Salaries . . . . .	\$25,102 71	\$16,199 44
Rent . . . . .	\$1,844 09	\$1,375 00
Advertising . . . . .	\$3,588 35	\$605 26
Audit, assessments and contributions . . . . .	\$337 52	\$1,266 39
Other expenses . . . . .	\$15,385 47	\$4,828 16
Total expenses . . . . .	\$46,258 14	\$24,274 25
Total of above costs per \$1,000 of assets . . . . .	12 51	6 02
Number of individual members . . . . .	4,321	2,969

†Includes extra dividends.

AMESBURY	ARLINGTON	ATHOL	ATTLEBORO	AUBURN
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL CO-OPERATIVE BANK	ATTLEBOROUGH CO-OPERATIVE BANK	AUBURN CO-OPERATIVE BANK
3½% 3% 3% — 427 \$1,480,268 53 55 \$20,806 01 50 \$35,843 00 14 \$12,045 00 6 \$5,745 00 — — — \$3,466 67 4 86 427 — \$9,182 50 \$2,318 95 \$592 55 — \$5,054 12 \$17,148 12 9 29 1,315	3½% 3½% 3% — 1,516 \$10,373,165 25 16 \$4,615 25 159 \$92,973 00 39 \$27,105 00 9 \$8,510 00 1 \$690 00 — \$6,842 46 4 46 1,468 — \$56,600 41 \$9,845 87 \$6,278 78 \$5,594 68 \$25,953 61 \$104,273 35 8 36 6,936	3% 3% 3% — 1,013 \$3,987,796 52 84 \$35,860 55 29 \$36,020 00 9 \$5,500 00 7 \$4,600 00 — — — \$3,936 62 4 91 1,004 — \$30,627 00 \$7,396 93 \$3,587 30 \$2,482 92 \$14,332 42 \$58,426 57 11 96 3,188	4% 4% — — 463 \$2,466,817 89 — — 56 \$35,510 00 18 \$20,705 00 — — — \$5,327 90 5 15 442 — \$17,220 75 \$1,536 10 \$508 78 \$211 50 \$5,028 41 \$24,505 54 8 68 1,099	3½% 3% 3% — 198 \$1,339,079 30 3 \$1,112 74 25 \$22,284 00 10 \$6,159 00 23 \$21,971 00 1 \$125 00 — \$6,763 03 5 07 194 — \$7,183 67 \$1,800 00 \$232 38 \$387 80 \$2,843 92 \$12,447 77 7 94 1,674

	AVON	BARNSTABLE
	AVON CO-OPERATIVE BANK	HYANNIS CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation) . . . . .	\$2,100 00	\$10,500 00
Direct reduction . . . . .	1,377,274 44	8,263,171 98
G.I. loans . . . . .	259,552 54	318,741 53
F.H.A. Title II . . . . .	—	—
Statutory common form . . . . .	—	439 78
Dues and principal payments suspended . . . . .	—	—
Other real estate . . . . .	—	26,116 93
Home modernization loans . . . . .	8,588 71	62,803 36
F.H.A. Title I loans . . . . .	—	—
Due from members:		
Insurance and taxes paid on mortgaged property . . . . .	—	35 49
Uncollected charges . . . . .	—	—
Loans on shares:		
Serial . . . . .	14,331 00	50,077 00
Paid-up certificates . . . . .	9,068 00	98,635 00
Savings . . . . .	—	18,109 00
Loans secured by shares and deposits in other financial institutions . . . . .	—	—
Real estate held by foreclosure . . . . .	—	—
Bank building . . . . .	40,468 88	133,806 09
Furniture and fixtures . . . . .	4,413 29	26,572 24
Share Insurance Fund . . . . .	217 86	—
Due from Co-operative Central Bank . . . . .	17,960 67	93,219 95
Investments:		
U.S. Government obligations, direct and fully guaranteed . . . . .	69,063 55	763,911 45
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	30,400 00	166,800 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank . . . . .	70,787 98	546,077 10
Other assets . . . . .	915 84	—
<b>Total . . . . .</b>	<b>\$1,905,142 76</b>	<b>\$10,579,016 90</b>
<b>Liabilities</b>		
Capital:		
Dues capital . . . . .	\$317,272 00	\$1,049,634 00
Profits capital . . . . .	46,943 96	156,540 95
Paid-up share certificates . . . . .	1,160,400 00	6,428,400 00
Savings share accounts . . . . .	149,240 81	1,705,499 04
Dividend savings accounts . . . . .	—	63,053 32
Club accounts . . . . .	7,720 00	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	58 25
Matured share accounts . . . . .	—	1,000 00
Net undivided earnings . . . . .	11,082 24	32,962 27
Reserves:		
Guaranty fund . . . . .	38,320 14	164,436 50
Surplus . . . . .	68,606 53	216,386 07
Other reserves . . . . .	53,608 27	456,717 61
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	383 76	1,096 46
Due on uncompleted loans . . . . .	20,168 34	84,452 38
Borrowers' accumulations for taxes . . . . .	29,885 46	136,323 66
Other liabilities . . . . .	1,511 25	82,456 39
<b>Total . . . . .</b>	<b>\$1,905,142 76</b>	<b>\$10,579,016 90</b>

BELMONT	BEVERLY	BOSTON		
WAVERLEY CO-OPERATIVE BANK	THE BEVERLY CO-OPERATIVE BANK	BELLEVUE CO-OPERATIVE BANK	BRIGHTON CO-OPERATIVE BANK	CHARLESTOWN CO-OPERATIVE BANK
—	\$2,800 00	\$10,650 00	\$3,850 00	\$64,501 00
\$4,906,411 27	7,561,629 38	1,963,706 11	6,869,760 27	253,218 95
1,017,604 58	4,223,736 75	338,824 93	767,537 70	98,153 46
—	—	—	—	—
72,339 74	80,252 51	—	11,400 00	—
—	49,749 57	7,914 08	72,739 92	—
—	12,710 49	—	—	—
14,633 75	38,997 60	1,664 88	3,960 45	—
—	—	—	—	—
301 59	147 35	—	96 50	—
—	—	—	—	—
30,600 00	98,890 00	16,490 00	69,410 00	2,410 00
35,475 00	43,390 00	10,945 00	75,930 00	2,792 00
8,960 00	5,610 00	—	7,480 00	—
—	—	—	—	3 00
—	—	—	41,441 92	—
67,075 13	194,007 83	—	—	—
19,329 76	24,164 72	3,999 18	16,099 65	—
26,259 00	1 00	6,836 91	1,700 00	2,931 32
66,901 02	130,757 51	27,401 30	81,470 51	5,965 10
—	—	—	—	—
542,460 95	812,218 75	150,000 00	110,000 00	133,922 35
—	—	—	—	—
114,900 00	232,700 00	46,300 00	140,600 00	10,000 00
—	—	—	—	—
353,489 53	162,475 31	134,678 40	606,161 75	31,474 03
2,922 17	—	18 89	34,841 23	—
<b>\$7,279,663 49</b>	<b>\$13,674,238 77</b>	<b>\$2,719,429 68</b>	<b>\$8,914,479 90</b>	<b>\$605,371 21</b>
—	—	—	—	—
\$757,140 00	\$2,266,941 00	\$620,676 00	\$1,398,918 00	\$219,132 00
100,232 59	314,221 80	87,622 78	198,331 27	34,987 86
3,818,400 00	7,324,400 00	1,563,400 00	3,902,800 00	249,000 00
1,780,422 91	1,985,401 16	—	2,121,913 07	—
57,776 86	—	23,839 64	—	—
53,267 50	9,801 00	—	—	—
—	—	—	—	—
673 27	—	—	—	17 00
—	—	—	—	—
18,613 93	77,752 06	6,550 64	—	3,499 73
—	—	—	—	—
130,058 74	395,018 97	81,838 13	199,910 40	34,037 38
288,129 03	507,741 05	239,104 75	305,442 63	45,673 06
89,028 66	333,221 72	6,593 37	252,507 24	1,200 00
—	—	—	—	—
—	—	—	48,544 46	—
1,009 00	1,030 34	67 42	1,800 36	—
53,043 40	172,900 56	7,200 00	136,492 94	300 00
127,860 67	284,232 48	82,359 85	345,455 40	17,458 84
4,006 93	1,576 63	177 10	2,364 13	65 34
<b>\$7,279,663 49</b>	<b>\$13,674,238 77</b>	<b>\$2,719,429 68</b>	<b>\$8,914,479 90</b>	<b>\$605,371 21</b>

GENERAL INFORMATION	AVON	BARNSTABLE
	AVON CO-OPERATIVE BANK	HYANNIS CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3½%	4%
Paid-up shares . . . . .	3%	3½%
Savings share accounts . . . . .	3%	3%
Dividend savings accounts . . . . .	—	3½%
Number of real estate loans . . . . .	355	1,575
Amount of real estate loans . . . . .	\$1,638,926 98	\$8,618,970 22
Number of Home Modernization loans . . . . .	24	105
Amount of Home Modernization loans . . . . .	\$8,588 71	\$62,803 36
Number of serial share loans . . . . .	22	57
Amount of serial share loans . . . . .	\$14,331 00	\$50,077 00
Number of paid-up share certificate loans . . . . .	11	62
Amount of paid-up share certificate loans . . . . .	\$9,068 00	\$98,635 00
Number of savings share account loans . . . . .	—	17
Amount of savings share account loans . . . . .	—	\$18,109 00
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$4,616 69	\$4,596 78
Average rate . . . . .	4 91	5 33
Number of individual mortgagors . . . . .	346	1,793
<b>Expenses for Year</b>		
Salaries . . . . .	\$8,147 00	\$52,576 89
Rent . . . . .	\$1,913 26	\$7,620 27
Advertising . . . . .	\$285 33	\$10,332 04
Audit, assessments and contributions . . . . .	\$1,028 54	\$2,318 51
Other expenses . . . . .	\$5,565 85	\$35,762 62
Total expenses . . . . .	\$16,939 98	\$108,610 33
Total of above costs per \$1,000 of assets . . . . .	8 89	10 27
Number of individual members . . . . .	1,438	5,351

†Includes extra dividends.



BELMONT	BEVERLY	BOSTON		
WAVERLEY CO-OPERATIVE BANK	THE BEVERLY CO-OPERATIVE BANK	BELLEVUE CO-OPERATIVE BANK	BRIGHTON CO-OPERATIVE BANK	CHARLESTOWN CO-OPERATIVE BANK
3 7/8%	3 1/2%	3 1/2%	3 1/2%	3 1/2%
3 7/8%	3 1/4%	3 1/4%	3 1/4%	1 3/4%
3 7/8%	3 1/4%	—	3 1/4%	—
3 7/8%	—	3 1/4%	—	—
865	1,920	418	1,214	150
\$5,996,355 59	\$11,930,878 70	\$2,321,095 12	\$7,725,287 89	\$415,873 41
35	115	6	14	—
\$14,633 75	\$38,997 60	\$1,664 88	\$3,960 45	—
69	240	35	135	5
\$30,600 00	\$98,890 00	\$16,490 00	\$69,410 00	\$2,410 00
41	59	13	72	4
\$35,475 00	\$43,390 00	\$10,945 00	\$75,930 00	\$2,792 00
17	11	—	20	—
\$8,960 00	\$5,610 00	—	\$7,480 00	—
—	—	—	—	—
—	—	—	—	—
\$6,932 20	\$6,214 00	\$5,552 86	\$6,363 50	\$2,772 49
4 43	4 72	4 66	4 95	5 06
865	1,897	413	1,162	141
\$30,600 93	\$57,501 10	\$15,893 25	\$41,677 24	\$5,076 00
\$6,780 98	\$12,368 80	\$2,867 25	\$12,393 08	\$253 38
\$8,435 59	\$15,665 24	\$1,183 27	\$8,032 60	\$218 34
\$2,275 39	\$3,928 63	\$836 90	\$8,433 47	\$226 82
\$22,611 56	\$42,847 11	\$8,693 43	\$20,046 89	\$2,000 05
\$70,704 45	\$132,310 88	\$29,474 10	\$90,583 28	\$7,774 59
9 71	9 68	10 84	10 16	12 84
4,464	7,528	1,149	5,062	359

	BOSTON	
	CODMAN CO-OPERATIVE BANK	COLONIAL CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$33,400 00	\$84,850 00
Direct reduction	1,511,570 19	1,851,213 97
G.I. loans	271,619 08	619,671 71
F.H.A. Title II	—	—
Statutory common form	2,915 76	—
Dues and principal payments suspended	—	—
Other real estate	—	—
Home modernization loans	—	15,992 43
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	—	1,634 01
Uncollected charges	—	—
Loans on shares:		
Serial	11,485 00	15,730 00
Paid-up certificates	3,235 00	11,204 00
Savings	1,520 00	460 00
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	—
Bank building	—	—
Furniture and fixtures	—	5,706 32
Share Insurance Fund	1,305 86	375 70
Due from Co-operative Central Bank	22,097 98	30,331 88
Investments:		
U.S. Government obligations, direct and fully guaranteed	109,000 00	26,000 00
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	36,800 00	51,300 00
Shares in other co-operative banks	—	12,000 00
Cash and due from trust companies, national banks and Federal		
Home Loan Bank	153,370 83	206,361 85
Other assets	526 51	11,423 27
<b>Total</b>	<b>\$2,158,846 21</b>	<b>\$2,944,255 14</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$384,535 00	\$621,408 00
Profits capital	53,234 89	90,623 21
Paid-up share certificates	979,600 00	1,487,600 00
Savings share accounts	455,743 36	384,525 34
Dividend savings accounts	6,400 34	6,067 28
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	52 00	—
Matured share accounts	—	198 95
Net undivided earnings	11,133 42	15,434 98
Reserves:		
Guaranty fund	68,309 84	143,912 83
Surplus	144,146 35	80,541 38
Other reserves	—	10,873 34
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	44 70	673 51
Due on uncompleted loans	4,171 23	7,214 26
Borrowers' accumulations for taxes	51,164 15	94,898 39
Other liabilities	310 93	283 67
<b>Total</b>	<b>\$2,158,846 21</b>	<b>\$2,944,255 14</b>

## BOSTON

COMMONWEALTH CO-OPERATIVE BANK	CONGRESS CO-OPERATIVE BANK	ENTERPRISE CO-OPERATIVE BANK	FARRAGUT CO-OPERATIVE BANK	FOREST HILLS CO-OPERATIVE BANK
— \$2,433,250 45 625,728 06 6,050 00 — 520 68 — — — 108,350 00 21,200 00 4,075 00 — — 4,204 18 4,644 78 35,058 19 100,000 00 — 57,500 00 — 263,816 04 401 80 <b>\$3,664,799 18</b>	— \$1,610,474 54 87,045 57 — 8,260 88 — 2,147 65 — — — 10,190 00 12,335 00 1,500 00 — — 10,848 54 4,531 56 22,592 41 249,322 63 — 38,600 00 — 86,615 60 1,814 60 <b>\$2,146,278 98</b>	\$39,350 00 2,514,805 36 917,618 27 — 9,800 00 3,464 33 6,601 14 12,891 03 — — 425 79 61,330 00 24,640 00 14,480 00 — 17,306 94 13,385 00 6,500 00 506 26 42,336 16 380,546 88 — 67,600 00 — 234,408 22 1,577 40 <b>\$4,369,572 78</b>	\$407,650 00 828,849 81 262,344 42 — 17,060 00 3,500 00 — 2,803 37 — — — 15,955 00 12,640 00 — — 11,645 15 3,000 00 1,710 00 — 19,166 92 — 204,231 26 30,000 00 — 100,919 77 15 39 <b>\$1,921,491 09</b>	\$8,650 00 3,667,520 58 348,169 11 — 1,500 00 9,779 97 — 8,086 23 — — 108 10 59,390 00 8,405 00 770 00 — — 8,902 76 591 10 49,203 71 569,999 80 — 77,800 00 10,000 00 250,918 07 — <b>\$5,079,794 43</b>
\$1,454,445 00 186,962 11 1,272,800 00 220,469 22 102,691 56 — 1,904 71 6,216 08 — 10,241 40 — 65,187 76 162,947 65 90,270 66 — — 525 89 14,359 01 75,778 13 <b>\$3,664,799 18</b>	\$410,060 00 58,000 70 1,113,200 00 375,941 31 — — — — — — 51,348 63 59,296 37 19,662 29 — 11,113 53 60 07 2,500 00 45,068 98 27 10 <b>\$2,146,278 98</b>	\$1,159,595 00 189,394 04 1,982,000 00 411,767 49 28,072 73 — — 32 58 — 13,011 31 — 212,170 75 206,951 75 — — — 242 30 40,021 87 125,456 18 856 78 <b>\$4,369,572 78</b>	\$491,677 00 78,413 38 680,800 00 433,492 59 24,570 96 — — 535 32 — — 55,404 81 65,273 72 24,372 31 — 8,369 53 122 36 5,147 61 53,178 66 132 84 <b>\$1,921,491 09</b>	\$1,260,673 00 206,260 47 1,863,800 00 814,240 56 143,094 88 — — 312 95 84,581 81 12,644 17 168,002 24 292,862 44 80,999 56 — — 3,241 74 4,086 00 144,737 72 256 89 <b>\$5,079,794 43</b>

GENERAL INFORMATION	BOSTON	
	CODMAN CO-OPERATIVE BANK	COLONIAL CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3%	3%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	3%	3%
Dividend savings accounts . . . . .	3%	3%
Number of real estate loans . . . . .	326	465
Amount of real estate loans . . . . .	\$1,819,505 03	\$2,555,735 68
Number of Home modernization loans . . . . .	—	32
Amount of Home modernization loans . . . . .	—	\$15,992 43
Number of serial share loans . . . . .	31	33
Amount of serial share loans . . . . .	\$11,485 00	\$15,730 00
Number of paid-up share certificate loans . . . . .	6	17
Amount of paid-up share certificate loans . . . . .	\$3,235 00	\$11,204 00
Number of savings share account loans . . . . .	4	2
Amount of savings share account loans . . . . .	\$1,520 00	\$460
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$5,581 30	\$5,496 20
Average rate . . . . .	4 68	4 74
Number of individual mortgagors . . . . .	318	465
<b>Expenses for Year</b>		
Salaries . . . . .	\$15,027 51	\$19,087 26
Rent . . . . .	\$4,984 57	\$8,461 28
Advertising . . . . .	\$726 66	\$989 16
Audit, assessments and contributions . . . . .	\$962 42	\$1,331 60
Other expenses . . . . .	\$6,417 98	\$13,496 82
Total expenses . . . . .	\$28,119 14	\$43,366 12
Total of above costs per \$1,000 of assets . . . . .	13 03	14 72
Number of individual members . . . . .	1,473	1,895

†Includes extra dividends.

## BOSTON

COMMONWEALTH CO-OPERATIVE BANK	CONGRESS CO-OPERATIVE BANK	ENTERPRISE CO-OPERATIVE BANK	FARRAGUT CO-OPERATIVE BANK	FOREST HILLS CO-OPERATIVE BANK
3%	3%	3½%	3½%	3½%
3%	3%	3%	3%	3%
3%	3%	3%	3%	3%
3%	3%	3%	3%	3%
445	247	887	337	739
\$3,065,028 51	\$1,705,780 99	\$3,491,639 10	\$1,519,404 23	\$4,035,619 66
3	2	57	13	23
\$520 68	\$2,147 65	\$12,891 03	\$2,803 37	\$8,086 23
234	29	123	31	82
\$108,350 00	\$10,190 00	\$61,330 00	\$15,955 00	\$59,390 00
29	9	38	20	15
\$21,200 00	\$12,335 00	\$24,640 00	\$12,640 00	\$8,405 00
10	2	27	—	2
\$4,075 00	\$1,500 00	\$14,480 00	—	\$770
—	—	—	—	—
—	—	—	—	—
\$6,887 70	\$6,906 00	\$3,936 46	\$4,508 62	\$5,460 92
4 61	4 38	4 78	4 96	4 86
445	247	862	330	739
\$16,146 19	\$7,956 00	\$30,391 00	\$12,040 04	\$24,511 70
\$2,166 62	\$2,384 41	\$2,087 47	\$1,517 36	\$2,963 13
\$279 16	\$1,833 90	\$1,203 91	\$509 28	\$683 02
\$1,256 69	\$1,033 65	\$2,591 66	\$222 94	\$1,478 95
\$8,098 61	\$4,853 45	\$8,901 20	\$7,206 46	\$9,117 66
\$27,947 27	\$18,061 41	\$45,175 24	\$21,496 08	\$38,754 46
7 63	8 42	10 34	11 19	7 63
2,566	1,157	2,729	1,594	2,758

	BOSTON	
	GERMANIA CO-OPERATIVE BANK	HAYMARKET CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$50,200 00	—
Direct reduction	1,939,559 58	\$1,187,512 16
G.I. loans	307,477 61	91,836 66
F.H.A. Title II	10,000 00	40,000 00
Statutory common form	3,544 18	—
Dues and principal payments suspended	—	—
Other real estate	6,236 73	—
Home modernization loans	—	—
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	434 08	—
Uncollected charges	—	—
Loans on shares:		
Serial	10,710 00	215 00
Paid-up certificates	11,155 00	2,330 00
Savings	9,020 00	10,765 00
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	6,397 54	—
Bank building	—	—
Furniture and fixtures	1,386 79	—
Share Insurance Fund	247 91	100 00
Due from Co-operative Central Bank	28,021 62	8,407 14
Investments:		
U.S. Government obligations, direct and fully guaranteed	199,000 00	217,285 00
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	50,000 00	17,500 00
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal		
Home Loan Bank	116,634 83	196,360 44
Other assets	175 24	—
<b>Total</b>	<b>\$2,750,201 11</b>	<b>\$1,772,311 40</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$429,796 00	\$26,999 00
Profits capital	61,938 76	442 28
Paid-up share certificates	1,346,400 00	173,600 00
Savings share accounts	554,141 11	1,391,734 05
Dividend savings accounts	30,735 49	—
Club accounts	—	16,665 00
Military share accounts	—	—
Suspended share accounts	310 15	—
Matured share accounts	—	—
Net undivided earnings	7,641 00	15,045 15
Reserves:		
Guaranty fund	75,377 95	22,191 20
Surplus	91,092 12	—
Other reserves	54,860 53	12,252 27
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	364 45	—
Due on uncompleted loans	3,399 11	81,290 51
Borrowers' accumulations for taxes	93,916 21	29,380 31
Other liabilities	228 23	2,711 63
<b>Total</b>	<b>\$2,750,201 11</b>	<b>\$1,772,311 40</b>

## BOSTON

HYDE PARK CO-OPERATIVE BANK	JAMAICA PLAIN CO-OPERATIVE BANK	JOSEPH WARREN CO-OPERATIVE BANK	MASSACHUSETTS CO-OPERATIVE BANK	THE MATTAPAN CO-OPERATIVE BANK
\$83,750 00	—	\$27,500 00	\$197,600 00	—
2,708,068 74	\$1,517,371 57	1,428,154 99	4,627,494 40	\$6,942,240 79
1,415,998 20	337,309 87	514,442 39	500,973 06	3,282,781 11
—	—	—	—	—
—	3,300 00	2,000 00	400 00	82,200 87
—	—	—	—	991 13
30,249 42	12,961 88	27,052 82	—	9,538 45
—	—	—	—	—
—	—	—	285 70	—
—	—	—	4 95	—
36,360 00	36,470 00	82,059 00	36,735 00	67,045 00
14,280 00	2,575 00	29,478 00	32,685 00	52,080 00
7,870 00	1,095 00	—	4,550 00	20,760 00
—	—	6,465 00	—	—
10,154 86	—	4,246 24	2,365 97	—
37,138 00	—	20,000 00	22,900 00	31,921 00
13,536 49	1,633 32	112 00	14,692 70	9,395 90
2,310 32	1,134 07	10,388 10	35,356 22	6,642 56
47,922 53	21,896 70	32,982 20	68,936 42	118,150 59
209,537 60	178,752 74	1,047,237 67	1,136,000 00	1,700,572 97
—	—	—	—	—
83,200 00	37,000 00	—	98,500 00	210,600 00
—	—	—	—	—
232,538 39	80,166 38	70,085 13	358,495 79	458,000 61
—	951 00	912 95	—	—
<b>\$4,932,914 55</b>	<b>\$2,232,617 53</b>	<b>\$3,303,116 49</b>	<b>\$7,137,975 21</b>	<b>\$12,992,920 98</b>
\$959,986 00	\$547,633 00	\$1,118,585 00	\$1,394,433 00	\$1,070,167 00
130,476 60	80,638 73	169,222 99	190,445 77	143,620 74
2,175,400 00	786,600 00	1,443,200 00	2,823,600 00	6,953,600 00
1,072,689 10	564,462 22	57,002 54	1,783,249 15	3,115,554 84
—	—	—	—	289,335 01
—	7,743 50	—	—	—
116 65	106 00	1,223 14	66 00	8 98
25,833 86	—	6,443 48	—	—
—	—	—	38,309 52	64,142 78
116,917 32	53,677 20	180,254 84	154,127 92	261,141 92
111,076 60	59,586 85	215,904 81	239,659 03	361,012 27
210,676 98	55,420 77	—	76,872 98	306,333 56
—	—	—	200,000 00	—
—	6,392 13	10,588 50	—	—
90 00	—	973 98	87 37	500 14
11,813 36	4,814 01	8,860 97	28,599 48	162,653 06
115,016 89	65,355 32	87,558 55	208,087 68	258,832 45
2,821 19	187 80	3,297 69	437 31	6,018 23
<b>\$4,932,914 55</b>	<b>\$2,232,617 53</b>	<b>\$3,303,116 49</b>	<b>\$7,137,975 21</b>	<b>\$12,992,920 98</b>

GENERAL INFORMATION	BOSTON	
	GERMANIA CO-OPERATIVE BANK	HAYMARKET CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3 1/4%	3 1/4%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	3%	3%
Dividend savings accounts . . . . .	3%	—
Number of real estate loans . . . . .	443	132
Amount of real estate loans . . . . .	\$2,310,781 37	\$1,319,348 82
Number of Home Modernization loans . . . . .	15	—
Amount of Home Modernization loans . . . . .	\$6,236 73	—
Number of serial share loans . . . . .	35	2
Amount of serial share loans . . . . .	\$10,710 00	\$215 00
Number of paid-up share certificate loans . . . . .	17	5
Amount of paid-up share certificate loans . . . . .	\$11,155 00	\$2,330 00
Number of savings share account loans . . . . .	5	8
Amount of savings share account loans . . . . .	\$9,020 00	\$10,765 00
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$5,216 21	\$9,995 07
Average rate . . . . .	4 85	5 09
Number of individual mortgagors . . . . .	443	209
<b>Expenses for Year</b>		
Salaries . . . . .	\$17,345 25	\$4,592 58
Rent . . . . .	\$3,291 67	\$1,741 56
Advertising . . . . .	\$635 25	\$331 09
Audit, assessments and contributions . . . . .	\$1,748 77	\$362 06
Other expenses . . . . .	\$6,876 11	\$1,939 02
Total expenses . . . . .	\$29,897 05	\$8,966 31
Total of above costs per \$1,000 of assets . . . . .	10 87	5 05
Number of individual members . . . . .	1,582	2,056

†Includes extra dividends.



## BOSTON

HYDE PARK CO-OPERATIVE BANK	JAMAICA PLAIN CO-OPERATIVE BANK	JOSEPH WARREN CO-OPERATIVE BANK	MASSACHUSETTS CO-OPERATIVE BANK	THE MATTAPAN CO-OPERATIVE BANK
3 $\frac{3}{8}$ % 3 $\frac{6}{8}$ % 3 $\frac{6}{8}$ % 3%	3 $\frac{1}{16}$ % 3 $\frac{1}{16}$ % 3 $\frac{1}{16}$ % —	3 $\frac{1}{8}$ % 3 $\frac{6}{8}$ % 2 $\frac{3}{8}$ % —	3% 3% 3% —	3 $\frac{1}{4}$ % 3 $\frac{1}{4}$ % 3 $\frac{1}{4}$ % 3 $\frac{1}{4}$ % 1,461
927 \$4,207,816 94 71 \$30,249 42 94 \$36,360 00 22 \$14,280 00 11 \$7,870 00 — —	329 \$1,857,981 44 31 \$12,961 88 72 \$36,470 00 5 \$2,575 00 4 \$1,095 00 — —	491 \$1,972,097 38 60 \$27,052 82 141 \$82,059 00 47 \$29,478 00 — — —	851 \$5,326,467 46 — — 106 \$36,735 00 37 \$32,685 00 8 \$4,550 00 — —	27 \$10,308,213 90 45 27 115 \$67,045 00 48 \$52,080 00 23 \$20,760 00 — —
\$4,539 18 4 70 914	\$5,647 36 4 81 328	\$4,016 49 4 61 491	\$6,259 07 4 86 821	\$7,055 59 4 53 1,440
\$26,554 59 \$7,483 34 \$1,332 75 \$3,726 99 \$9,947 87 \$49,045 54 9 94 2,373	\$10,405 00 \$1,338 94 \$1,008 76 \$872 41 \$6,407 46 \$20,032 57 8 97 1,485	\$17,303 95 \$6,312 29 \$1,029 87 \$1,567 90 \$6,120 55 \$32,334 56 9 78 2,120	\$32,787 29 \$6,665 35 \$4,789 78 \$1,317 61 \$28,178 30 \$73,738 33 10 33 4,451	\$50,798 26 — \$7,011 47 \$4,307 14 \$28,842 09 \$90,958 96 7 00 5,871

	BOSTON	
	MEETING HOUSE HILL CO-OPERATIVE BANK	MERCHANTS CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$12,650 00	\$228,460 00
Direct reduction	5,199,513 22	18,119,047 78
G.I. loans	598,209 41	19,165,674 89
F.H.A. Title II	—	404,147 92
Statutory common form	167,500 00	1,224,927 54
Dues and principal payments suspended	17,596 71	513,858 02
Other real estate	—	180,128 41
Home modernization loans	103,674 25	18,698 22
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	—	11,017 97
Uncollected charges	—	—
Loans on shares:		
Serial	23,080 00	217,750 00
Paid-up certificates	40,195 00	128,275 00
Savings	16,424 00	42,035 00
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	36,339 94
Bank building	127,530 51	555,000 00
Furniture and fixtures	18,826 24	99,108 74
Share Insurance Fund	2,132 64	177,898 72
Due from Co-operative Central Bank	66,146 87	482,501 58
Investments:		
U. S. Government obligations, direct and fully guaranteed	323,845 63	3,519,452 05
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	684,900 00
Federal Home Loan Bank stock	112,800 00	814,100 00
Shares in other co-operative banks	10,000 00	20,000 00
Cash and due from trust companies, national banks and Federal Home Bank	193,119 26	1,409,688 40
Other assets	700 74	100,727 44
<b>Total</b>	<b>\$7,033,944 48</b>	<b>\$48,153,737 62</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$530,755 00	\$6,058,706 00
Profits capital	75,107 04	803,638 25
Paid-up share certificates	3,388,800 00	19,673,400 00
Savings share accounts	1,951,093 91	14,225,695 07
Dividend savings accounts	114,636 28	840,277 86
Club accounts	28,513 50	56,371 00
Military share accounts	—	—
Suspended share accounts	574 02	2,323 92
Matured share accounts	6,016 10	—
Net undivided earnings	—	225,094 80
Reserves:		
Guaranty fund	152,960 22	1,201,036 02
Surplus	266,234 11	2,340,387 71
Other reserves	180,511 30	897,247 58
Notes payable	—	—
Dividends declared	46,797 45	—
Credits of members not applied	4,735 87	—
Due on uncompleted loans	94,631 97	1,031,911 96
Borrowers' accumulations for taxes	172,259 29	735,816 01
Other liabilities	20,318 42	61,831 44
<b>Total</b>	<b>\$7,033,944 48</b>	<b>\$48,153,737 62</b>

## BOSTON

MINOT CO-OPERATIVE BANK	MT. VERNON CO-OPERATIVE BANK	MT. WASHINGTON CO-OPERATIVE BANK	THE NORTH DORCHESTER CO-OPERATIVE BANK	PIONEER TRIMOUNT CO-OPERATIVE BANK
\$384,260 00 1,614,403 46 84,779 60 — 73,710 00 — 1,300 00 1,631 23 — — — 6,120 00 5,695 00 4,015 00 — — — 3,327 45 143 00 23,219 22 99,518 70 — 38,000 00 — 261,488 61 12,701 87 <b>\$2,614,313 14</b>	\$7,600 00 4,576,033 56 231,651 55 — 5,000 00 3,580 26 7,669 13 — — — — 18,320 00 52,390 00 82,885 00 — — — 4,443 11 1,952 22 55,181 64 299,527 50 — 90,100 00 32,000 00 460,158 44 6,229 44 <b>\$5,934,721 85</b>	\$11,550 00 4,432,766 60 1,824,476 05 — 45,750 00 107,038 55 — — 52,264 52 — — — 40,250 00 44,010 00 6,620 00 — 3,616 69 34,941 77 19,236 15 381 84 71,728 17 303,000 00 — 122,000 00 — 566,768 55 1,908 40 <b>\$7,688,307 29</b>	\$174,165 00 344,028 53 128,512 01 — — 4,100 00 1,370 73 — — — — 1,280 00 4,350 00 — — — — — 3,492 64 7,587 59 40,021 88 — 11,500 00 — 45,546 59 151 32 <b>\$766,106 29</b>	— \$2,516,018 82 1,005,943 88 — 18,070 74 4,187 44 — 12,904 51 — — — 21,505 00 10,675 00 4,385 00 — — — 5,000 00 57,354 31 42,586 18 598,450 84 — 75,000 00 50,000 00 41,925 62 2,381 16 <b>\$4,466,388 50</b>
\$449,310 00 55,937 83 833,800 00 936,447 25 62,565 00 — 4,379 72 7,192 17 43,684 06 105,478 44 47,989 61 — — 9 73 4,465 33 62,353 13 700 87 <b>\$2,614,313 14</b>	\$415,806 00 53,279 65 2,230,200 00 2,627,368 09 — — — — 78,923 23 208,658 96 91,627 11 — 38,679 51 1,609 80 67,414 29 121,091 14 64 07 <b>\$5,934,721 85</b>	\$1,169,812 00 195,120 62 3,451,000 00 1,574,439 72 199,334 59 — 54 24 — 335,196 56 430,862 03 — 41,714 97 2,200 04 72,762 15 200,273 64 15,536 73 <b>\$7,688,307 29</b>	\$183,735 00 23,483 28 424,000 00 15,673 38 — — — — 45,185 06 46,454 17 150 00 — 3,271 44 26 21 — 24,066 80 60 95 <b>\$766,106 29</b>	\$752,146 00 96,318 70 1,769,400 00 1,376,224 64 50,187 40 — 282 77 2,261 25 10,804 40 110,742 92 140,233 33 24,266 85 — 69 62 16,500 00 116,487 10 463 52 <b>\$4,466,388 50</b>

GENERAL INFORMATION	BOSTON	
	MEETING HOUSE HILL CO-OPERATIVE BANK	MERCHANTS CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3 1/8%	3 1/8%
Paid-up shares . . . . .	3 1/8%	3 1/8%
Savings share accounts . . . . .	3 1/8%	3 1/8%
Dividend savings accounts . . . . .	3 1/8%	3 1/8%
Number of real estate loans . . . . .	986	5,459
Amount of real estate loans . . . . .	\$5,995,469 34	\$39,836,244 56
Number of Home Modernization loans . . . . .	157	68
Amount of Home Modernization loans . . . . .	\$103,674 25	\$18,698 22
Number of serial share loans . . . . .	47	455
Amount of serial share loans . . . . .	\$23,080 00	\$217,750 00
Number of paid-up share certificate loans . . . . .	38	168
Amount of paid-up share certificate loans . . . . .	\$40,195 00	\$128,275 00
Number of savings share account loans . . . . .	18	55
Amount of savings share account loans . . . . .	\$16,424 00	\$42,035 00
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$6,080 60	\$7,297 35
Average rate . . . . .	4 90	4 70
Number of individual mortgagors . . . . .	971	5,300
<b>Expenses for Year</b>		
Salaries . . . . .	\$37,818 39	\$205,299 60
Rent . . . . .	\$6,367 23	\$41,037 79
Advertising . . . . .	\$2,747 34	\$64,892 72
Audit, assessments and contributions . . . . .	\$1,405 78	\$23,402 70
Other expenses . . . . .	\$16,958 15	\$132,080 18
Total expenses . . . . .	\$68,296 89	\$466,712 99
Total of above costs per \$1,000 of assets . . . . .	9 71	9 67
Number of individual members . . . . .	6,256	21,000

†Includes extra dividends.

## BOSTON

MINOT CO-OPERATIVE BANK	MT. VERNON CO-OPERATIVE BANK	MT. WASHINGTON CO-OPERATIVE BANK	THE NORTH DORCHESTER CO-OPERATIVE BANK	PIONEER TRIMOUNT CO-OPERATIVE BANK
3 1/4 %	3 1/4 %	3 1/4 %	3 %	3 %
3 %	3 1/4 %	3 1/4 %	3 %	3 %
3 %	3 1/4 %	3 1/4 %	2 1/2 %	3 %
3 %	3 1/4 %	3 1/4 %	—	3 %
—	—	1,557	126	661
394	1,180	—	\$650,805 54	\$3,544,220 88
\$2,158,453 06	\$4,823,865 37	\$6,421,581 20	4	33
4	24	—	\$1,370 73	\$12,904 51
\$1,631 23	\$7,669 13	83	6	63
22	34	\$40,250 00	\$1,280 00	\$21,505 00
\$6,120 00	\$18,320 00	43	8	13
7	18	\$44,010 00	\$4,350 00	\$10,675 00
\$5,695 00	\$52,390 00	13	—	8
9	33	\$6,620 00	—	\$4,385 00
\$4,015 00	\$82,885 00	129	—	—
—	—	\$52,264 52	—	—
—	—	—	—	—
\$5,478 31	\$4,088 02	\$4,124 33	\$5,165 12	\$5,361 91
4 84	5 09	4 87	4 86	4 59
381	1,180	1,476	122	661
\$14,764 56	\$31,087 36	\$45,446 89	\$8,645 00	\$25,961 60
\$2,248 47	\$9,721 90	\$7,355 36	\$1,304 51	\$6,606 34
\$1,503 87	\$4,559 63	\$3,242 83	\$708 18	\$1,281 15
\$1,227 72	\$2,994 11	\$3,637 90	\$227 63	\$1,078 69
\$6,746 25	\$23,692 50	\$20,515 15	\$2,194 06	\$11,234 10
\$26,490 87	\$72,055 50	\$80,198 13	\$13,079 38	\$46,161 88
10 13	12 14	10 42	17 07	10 34
2,024	5,594	4,928	548	3,011

	BOSTON	
	ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$1,700 00	—
Direct reduction	2,533,006 63	\$1,942,467 01
G.I. loans	452,843 11	693,904 56
F.H.A. Title II	—	—
Statutory common form	2,600 00	46,600 00
Dues and principal payments suspended	2,046 88	—
Other real estate	—	—
Home modernization loans	4,614 55	—
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	—	58 48
Uncollected charges	—	—
Loans on shares:		
Serial	43,595 00	27,495 00
Paid-up certificates	26,750 00	15,840 00
Savings	3,420 00	2,875 00
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	4,297 60
Bank building	74,025 06	49,171 74
Furniture and fixtures	10,706 18	2,675 27
Share Insurance Fund	4,063 92	7,997 54
Due from Co-operative Central Bank	35,318 69	32,423 24
Investments:		
U.S. Government obligations, direct and fully guaranteed	428,212 79	279,828 13
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	54,200 00	51,000 00
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	152,900 81	310,839 59
Other assets	854 25	989 01
<b>Total</b>	<b>\$3,830,857 87</b>	<b>\$3,468,462 17</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$1,116,836 00	\$779,118 00
Profits capital	147,518 72	107,907 32
Paid-up share certificates	1,887,200 00	1,286,400 00
Savings share accounts	209,737 08	864,099 85
Dividend savings accounts	50,308 17	9,868 76
Club accounts	—	—
Military share accounts	—	621 00
Suspended share accounts	1 00	—
Matured share accounts	—	—
Net undivided earnings	8,236 64	27,779 86
Reserves:		
Guaranty fund	118,462 68	167,640 78
Surplus	148,506 14	104,400 07
Other reserves	24,833 63	18,737 15
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	1 00	191 89
Due on uncompleted loans	20,014 32	4,265 00
Borrowers' accumulations for taxes	94,665 18	96,344 61
Other liabilities	4,537 31	1,087 88
<b>Total</b>	<b>\$3,830,857 87</b>	<b>\$3,468,462 17</b>

## BOSTON

SOUTH BOSTON CO-OPERATIVE BANK	TELEPHONE WORKERS CO-OPERATIVE BANK	UPHAMS CORNER CO-OPERATIVE BANK	VOLUNTEER CO-OPERATIVE BANK	WEST ROXBURY CO-OPERATIVE BANK
\$50,575 00	\$8,800 00	—	\$43,125 00	\$7,950 00
272,856 94	3,619,883 51	\$1,407,735 90	9,916,517 10	1,682,069 29
—	1,756,082 10	710,403 94	8,116,241 87	1,928,987 10
—	—	26,568 83	—	—
—	3,683 00	17,200 00	8,525 54	1,185 00
—	—	—	20,831 05	5,575 59
—	—	—	34,010 28	—
—	—	4,111 03	2,073 00	—
—	—	—	—	—
—	—	—	1,077 98	909 97
—	—	—	—	—
200 00	188,170 00	25,430 00	92,560 00	78,580 00
—	45,130 00	24,940 00	69,650 00	11,600 00
—	—	2,820 00	60,190 00	7,070 00
—	—	—	—	—
—	—	—	40,764 74	—
—	1,967 23	8,284 43	—	—
1,331 70	7,597 63	1,793 17	715 50	3,753 31
3,685 03	60,181 82	26,452 78	77,674 94	26,252 96
—	—	—	219,006 46	44,395 31
24,925 00	411,275 20	309,546 87	4,741,355 68	155,000 00
—	—	—	292,125 00	—
—	—	—	—	—
—	100,500 00	43,200 00	342,100 00	72,400 00
—	—	—	120,000 00	48,000 00
35,283 37	293,978 47	82,378 52	491,609 45	315,216 88
138 88	—	—	17,291 09	3,162 79
<b>\$388,995 92</b>	<b>\$6,500,248 96</b>	<b>\$2,690,868 47</b>	<b>\$24,707,444 68</b>	<b>\$4,395,108 25</b>
\$159,798 00	\$3,191,155 00	\$678,750 00	\$2,958,393 00	\$1,444,106 00
24,124 15	364,324 92	90,975 81	405,808 96	188,342 80
162,400 00	2,087,600 00	1,335,200 00	8,834,200 00	1,271,400 00
—	—	250,592 22	9,461,203 02	1,033,002 10
—	92,347 00	69,866 03	218,890 35	58,160 61
—	—	—	—	—
—	1,852 13	5 00	6,245 23	608 53
—	—	—	1,222 28	5,748 28
2,178 25	16,904 77	13,136 17	55,460 66	—
16,117 35	210,149 88	52,205 12	1,154,883 35	132,181 45
11,429 80	266,658 77	95,510 43	535,932 71	68,453 69
3,793 03	73,259 52	34,655 48	300,446 03	67,383 75
—	—	—	—	—
—	21,033 68	78 73	—	17,609 33
1,400 00	8,086 89	5,208 30	10,031 02	63 31
7,755 34	166,197 94	63,372 69	11,633 77	18,939 06
—	678 46	1,312 49	733,828 37	88,579 44
—	—	—	19,265 93	529 90
<b>\$388,995 92</b>	<b>\$6,500,248 96</b>	<b>\$2,690,868 47</b>	<b>\$24,707,444 68</b>	<b>\$4,395,108 25</b>

GENERAL INFORMATION	BOSTON	
	ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3%	3 1/4%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	2 1/2%	3%
Dividend savings accounts . . . . .	3%	3%
Number of real estate loans . . . . .	541	540
Amount of real estate loans . . . . .	\$2,992,196 62	\$2,682,971 57
Number of Home Modernization loans . . . . .	14	—
Amount of Home Modernization loans . . . . .	\$4,614 55	—
Number of serial share loans . . . . .	152	64
Amount of serial share loans . . . . .	\$43,595 00	\$27,495 00
Number of paid-up share certificate loans . . . . .	32	25
Amount of paid-up share certificate loans . . . . .	\$26,750 00	\$15,840 00
Number of savings share account loans . . . . .	3	3
Amount of savings share account loans . . . . .	\$3,420 00	\$2,875 00
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$5,530 86	\$4,968 47
Average rate . . . . .	4 69	4 66
Number of individual mortgagors . . . . .	528	540
<b>Expenses for Year</b>		
Salaries . . . . .	\$21,308 60	\$17,703 17
Rent . . . . .	\$5,359 78	\$3,322 35
Advertising . . . . .	\$2,200 17	\$1,519 83
Audit, assessments and contributions . . . . .	\$2,233 92	\$1,488 11
Other expenses . . . . .	\$10,175 94	\$10,451 27
Total expenses . . . . .	\$41,278 41	\$34,484 73
Total of above costs per \$1,000 of assets . . . . .	10 77	9 94
Number of individual members . . . . .	2,665	2,649

†Includes extra dividends.



## BOSTON

SOUTH BOSTON CO-OPERATIVE BANK	TELEPHONE WORKERS CO-OPERATIVE BANK	UPHAMS CORNER CO-OPERATIVE BANK	VOLUNTEER CO-OPERATIVE BANK	WEST ROXBURY CO-OPERATIVE BANK
3½%	3%	3%	3½%	3%
3%	3%	3%	3½%	2½%
—	—	3%	3½%	2½%
—	3%	3%	3½%	2½%
82	968	373	3,070	582
\$323,431 94	\$5,388,448 61	\$2,161,908 67	\$18,139,250 84	\$3,628,766 98
—	—	11	5	—
—	—	\$4,114 03	\$2,073 00	—
1	411	73	166	187
\$200 00	\$188,170 00	\$25,430 00	\$92,560 00	\$78,580 00
—	64	22	73	17
—	\$45,130 00	\$24,940 00	\$69,650 00	\$11,600 00
—	—	4	45	13
—	—	\$2,820 00	\$60,190 00	\$7,070 00
—	—	—	—	—
—	—	—	—	—
\$3,944 29	\$5,566 58	\$5,796 00	\$5,908 55	\$6,234 99
5 00	4 57	4 59	4 70	4 43
80	963	373	2,817	582
\$2,400 00	\$41,045 80	\$11,416 50	\$96,296 49	\$21,954 91
\$1,500 00	—	\$1,997 93	\$10,224 37	\$5,933 82
\$75 00	\$1,034 18	\$826 94	\$6,160 12	\$3,793 41
\$110 78	\$3,815 91	\$998 91	\$12,140 80	\$2,068 24
\$963 89	\$14,460 05	\$8,012 52	\$50,001 85	\$16,499 16
\$5,049 67	\$60,355 94	\$26,252 80	\$174,823 63	\$50,249 54
12 98	9 29	9 76	7 07	11 43
280	5,809	1,858	12,071	3,641

	BOSTON	BRAINTREE
	WORKINGMEN'S CO-OPERATIVE BANK	THE BRAINTREE CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$47,451 00	—
Direct reduction	20,926,661 27	\$6,767,915 62
G.I. loans	12,136,266 14	973,345 90
F.H.A. Title II	1,224,347 69	—
Statutory common form	171,855 34	28,193 02
Dues and principal payments suspended	235,144 33	6,408 04
Other real estate	10,810 62	—
Home modernization loans	29,768 31	—
F.H.A. Title I loans	47,987 07	—
Due from members:		
Insurance and taxes paid on mortgaged property	1,756 90	—
Uncollected charges	—	—
Loans on shares:		
Serial	237,578 00	55,525 00
Paid-up certificates	153,948 00	33,175 00
Savings	112,846 00	2,400 00
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	1 00	63,700 00
Bank building	73,302 18	10,900 00
Furniture and fixtures	128,977 26	1,068 25
Share Insurance Fund	408,039 30	87,253 93
Due from Co-operative Central Bank	—	—
Investments:		
U.S. Government obligations, direct and fully guaranteed	4,462,474 25	539,772 76
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	684,100 00	144,100 00
Shares in other co-operative banks	—	106,000 00
Cash and due from trust companies, national banks and Federal		
Home Loan Bank	283,067 79	203,199 21
Other assets	163,263 76	7,414 76
Total	<b>\$41,539,646 21</b>	<b>\$9,030,371 49</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$5,595,964 00	\$1,706,924 00
Profits capital	721,025 08	276,072 16
Paid-up share certificates	17,451,000 00	5,341,800 00
Savings share accounts	12,557,989 42	475,697 53
Dividend savings accounts	802,159 43	40,462 48
Club accounts	71,705 00	—
Military share accounts	—	—
Suspended share accounts	134 00	40 51
Matured share accounts	—	—
Net undivided earnings	208,409 67	45,613 38
Reserves:		
Guaranty fund	1,126,715 87	192,582 80
Surplus	1,629,848 00	469,488 55
Other reserves	157,659 36	139,114 66
Notes payable	—	125,000 00
Dividends declared	—	—
Credits of members not applied	4,623 91	175 53
Due on uncompleted loans	355,671 07	45,092 00
Borrowers' accumulations for taxes	818,356 47	170,333 96
Other liabilities	38,384 93	1,973 93
Total	<b>\$41,539,646 21</b>	<b>\$9,030,371 49</b>

BRIDGEWATER	BROCKTON	BROOKLINE		
BRIDGEWATER CO-OPERATIVE BANK	CAMPELLO CO-OPERATIVE BANK	BROOKLINE CO-OPERATIVE BANK	CHESTNUT HILL CO-OPERATIVE BANK	COOLIDGE CORNER CO-OPERATIVE BANK
—	\$90,250 00	\$95,150 00	—	—
\$1,010,863 00	8,447,418 78	3,023,463 92	\$1,449,972 89	\$1,102,470 83
378,385 96	3,465,091 42	692,109 37	524,572 15	34,771 65
—	—	—	—	—
—	28,550 00	30,215 00	—	—
—	123,809 28	8,680 90	—	14,114 99
10,239 54	8,111 37	18,018 83	2,352 86	—
—	—	—	—	—
—	—	—	—	—
9,695 00	219,700 00	47,650 00	1,450 00	740 00
6,870 00	51,150 00	11,520 00	8,205 00	4,750 00
220 00	12,350 00	10,080 00	16,491 75	45,019 65
—	—	—	—	—
24,289 58	15,835 13	78,773 90	—	—
5,170 74	55,829 00	16,364 58	12,475 90	183 30
1,735 51	23,218 32	980 67	115 92	—
15,195 08	1,673 58	42,818 16	17,515 58	9,731 03
149,047 81	136,959 92	421,278 04	358,285 73	145,119 56
—	1,358,469 38	—	—	—
—	4,450 00	—	—	—
—	230,700 00	68,000 00	29,600 00	—
—	—	—	—	—
42,732 13	201,849 18	153,671 05	129,219 66	136,974 52
812 99	5,743 50	—	1,220 21	871 93
<b>\$1,655,257 34</b>	<b>\$14,481,158 86</b>	<b>\$4,718,774 42</b>	<b>\$2,551,477 65</b>	<b>\$1,794,747 46</b>
\$402,688 00	\$3,989,575 00	\$1,311,696 00	\$77,640 00	\$63,049 00
55,681 49	689,569 46	185,411 92	2,530 28	784 53
758,000 00	4,841,400 00	1,900,800 00	668,800 00	111,400 00
224,229 10	3,126,619 60	822,579 07	1,673,381 12	1,488,439 29
16,284 07	—	—	—	—
4,756 00	64,291 50	—	8,194 00	28,641 00
8 00	37 48	10 00	—	10 00
200 64	—	—	—	—
21,916 24	39,618 03	—	6,798 69	28,351 29
42,707 33	454,533 83	199,895 51	26,541 43	2,747 85
33,778 27	756,246 09	149,114 09	24,908 66	11,056 79
27,369 48	129,997 88	18,893 29	—	20,000 00
—	—	—	—	—
4,303 81	1,523 35	20,054 20	83 88	79 73
27,789 00	135,573 06	2,200 00	14,500 00	9,350 00
34,068 21	245,428 43	107,769 74	47,760 91	30,713 08
1,477 70	6,745 15	159 53	338 68	124 90
<b>\$1,655,257 34</b>	<b>\$14,481,158 86</b>	<b>\$4,718,774 42</b>	<b>\$2,551,477 65</b>	<b>\$1,794,747 46</b>

GENERAL INFORMATION	BOSTON	BRAINTREE
	WORKINGMEN'S CO-OPERATIVE BANK	THE BRAINTREE CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3%	3 $\frac{1}{2}$ %
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	3%	2 $\frac{1}{2}$ %
Dividend savings accounts . . . . .	3%	2 $\frac{1}{2}$ %
Number of real estate loans . . . . .	5,355	1,319
Amount of real estate loans . . . . .	\$34,752,536 39	\$7,775,862 58
Number of Home Modernization loans . . . . .	76	—
Amount of Home Modernization loans . . . . .	\$29,768 31	—
Number of serial share loans . . . . .	513	90
Amount of serial share loans . . . . .	\$237,578 00	\$55,525 00
Number of paid-up share certificate loans . . . . .	200	42
Amount of paid-up share certificate loans . . . . .	\$153,948 00	\$33,175 00
Number of savings share account loans . . . . .	123	3
Amount of savings share account loans . . . . .	\$112,846 00	\$2,400 00
Number of other loans . . . . .	129	—
Amount of other loans . . . . .	\$47,987 07	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$6,489 74	\$5,895 27
Average rate . . . . .	4 56	4 70
Number of individual mortgagors . . . . .	5,355	1,284
<b>Expenses for Year</b>		
Salaries . . . . .	\$211,592 94	\$38,029 91
Rent . . . . .	\$54,009 60	\$6,026 16
Advertising . . . . .	\$51,109 06	\$15,117 75
Audit, assessments and contributions . . . . .	\$23,158 73	\$8,225 03
Other expenses . . . . .	\$168,339 29	\$25,083 54
Total expenses . . . . .	\$508,209 62	\$92,482 39
Total of above costs per \$1,000 of assets . . . . .	12 23	10 24
Number of individual members . . . . .	25,248	5,403

†Includes extra dividends.

BRIDGEWATER	BROCKTON	BROOKLINE		
BRIDGEWATER CO-OPERATIVE BANK	CAMPELLO CO-OPERATIVE BANK	BROOKLINE CO-OPERATIVE BANK	CHESTNUT HILL CO-OPERATIVE BANK	COOLIDGE CORNER CO-OPERATIVE BANK
3½%	4%	3%	3½%	3½%
3%	3%	3%	3%	3%
2¾%	3%	3%	3%	3%
2¾%	—	—	—	—
292	2,718	580	178	124
\$1,389,248 96	\$12,155,119 48	\$3,849,619 19	\$1,974,545 04	\$1,451,357 47
28	21	34	3	—
\$10,239 54	\$8,111 37	\$18,018 83	\$2,352 86	—
27	367	95	4	4
\$9,695 00	\$219,700 00	\$47,650 00	\$1,450 00	\$740 00
5	56	14	5	1
\$6,870 00	\$51,150 00	\$11,520 00	\$8,205 00	\$4,750 00
2	16	9	9	26
\$220 00	\$12,350 00	\$10,080 00	\$16,491 75	\$45,019 65
—	—	—	—	—
—	—	—	—	—
\$4,757 70	\$4,472 08	\$6,637 27	\$11,092 95	\$11,752 88
4 81	4 78	4 66	4 82	5 15
288	2,046	570	168	117
\$8,822 50	\$62,269 65	\$28,471 25	\$4,841 18	\$3,242 00
\$2,296 50	\$11,979 07	\$3,462 22	\$911 19	\$4,539 90
\$1,181 18	\$6,662 48	\$4,948 93	\$2,937 41	\$266 12
\$186 31	\$9,778 53	\$3,004 60	\$50 00	\$284 67
\$4,660 31	\$26,709 47	\$16,661 81	\$5,678 02	\$2,925 32
\$17,146 80	\$117,399 20	\$56,548 81	\$14,417 80	\$11,258 01
10 36	8 11	11 98	5 65	6 28
1,193	7,506	2,383	1,344	1,465

	CAMBRIDGE	
	THE COLUMBIAN CO-OPERATIVE BANK	NORTH CAMBRIDGE CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$8,700 00	—
Direct reduction	948,618 11	\$2,635,107 41
G.I. loans	275,705 94	2,869,016 79
F.H.A. Title II	—	—
Statutory common form	2,000 00	86,641 31
Dues and principal payments suspended	1,908 39	3,500 00
Other real estate	—	—
Home modernization loans	2,307 34	24,268 65
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	—	119 98
Uncollected charges	—	—
Loans on shares:		
Serial	19,900 00	28,280 00
Paid-up certificates	5,140 00	25,125 00
Savings	360 00	—
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	13,860 00
Bank building	—	1,775 31
Furniture and fixtures	7,540 88	1,141 51
Share Insurance Fund	1,904 67	61,764 18
Due from Co-operative Central Bank	14,866 52	—
Investments:		
U.S. Government obligations, direct and fully guaranteed	245,000 00	496,500 00
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	102,300 00
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	55,256 88	163,519 41
Other assets	8,190 93	6,981 86
<b>Total</b>	<b>\$1,597,399 66</b>	<b>\$6,519,901 41</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$413,709 00	\$1,089,336 00
Profits capital	50,417 72	165,983 40
Paid-up share certificates	608,600 00	3,412,000 00
Savings share accounts	372,168 57	975,635 33
Dividend savings accounts	—	52,392 86
Club accounts	—	49,488 00
Military share accounts	—	—
Suspended share accounts	—	411 53
Matured share accounts	400 44	—
Net undivided earnings	—	17,243 77
Reserves:		
Guaranty fund	30,363 73	166,985 18
Surplus	58,522 01	281,653 96
Other reserves	12,921 11	118,487 02
Notes payable	—	—
Dividends declared	4,554 00	—
Credits of members not applied	20 28	356 97
Due on uncompleted loans	5,711 30	20,098 27
Borrowers' accumulations for taxes	39,598 02	161,534 88
Other liabilities	413 48	8,294 24
<b>Total</b>	<b>\$1,597,399 66</b>	<b>\$6,519,901 41</b>

CAMBRIDGE	CANTON	CHELSEA		CHESTER
RELIANCE CO-OPERATIVE BANK	CANTON CO-OPERATIVE BANK	CHELSEA CO-OPERATIVE BANK	THE PROVIDENT CO-OPERATIVE BANK	CHESTER CO-OPERATIVE BANK
—	\$85,550 00	\$23,500 00	\$10,325 00	\$255,925 00
\$9,858,658 11	2,483,374 55	1,518,517 10	1,834,318 14	266,906 51
2,772,613 08	648,593 88	615,179 66	1,563,200 58	—
2,295 44	—	—	17,004 64	—
140,416 26	—	8,451 00	—	—
12,116 49	—	16,224 82	—	—
44,743 88	4,594 03	6,419 12	18,429 04	—
—	—	—	—	—
517 44	642 75	330 85	—	662 25
1,000 00	—	—	—	—
97,403 16	53,170 00	35,615 00	46,215 00	2,475 00
14,716 00	4,110 00	22,740 00	16,085 00	4,425 00
13,253 16	4,380 00	—	23,230 00	—
—	—	—	—	—
10,761 72	25,700 00	—	—	9,772 70
260,000 00	13,304 05	3,000 00	13,736 68	1,413 12
12,629 15	681 46	—	2,400 00	231 33
57,673 91	36,566 27	26,269 38	38,798 54	4,396 53
155,980 00	—	—	—	—
2,174,891 62	320,836 89	282,000 00	214,561 50	45,000 00
—	—	—	—	—
238,000 00	60,000 00	41,000 00	65,800 00	—
—	—	—	—	—
306,486 20	172,782 27	103,866 08	183,002 49	38,740 71
28,676 48	—	11,533 00	—	—
<b>\$16,202,832 10</b>	<b>\$3,914,286 15</b>	<b>\$2,714,646 01</b>	<b>\$4,047,106 61</b>	<b>\$629,948 15</b>
\$2,144,410 00	\$1,270,466 00	\$594,685 00	\$630,977 00	\$133,443 00
304,586 97	212,837 72	88,441 41	95,052 32	15,403 50
3,541,400 00	1,046,400 00	1,553,200 00	1,556,200 00	373,000 00
8,584,914 56	974,073 34	79,088 27	1,306,279 36	42,236 45
—	—	43,479 18	—	—
7,391 00	—	3,208 00	—	—
—	—	—	—	—
645 25	—	2 00	—	—
2,411 52	—	200 18	—	—
41,730 63	32,530 61	—	—	7,866 93
399,810 66	125,677 84	81,269 91	101,428 17	10,106 53
485,889 40	76,134 22	145,025 10	96,387 91	14,320 84
248,758 87	78,035 77	18,333 92	60,058 28	11,499 33
—	—	—	50,000 00	—
—	—	12,543 22	40,275 55	—
458 31	28 14	136 25	112 95	240 29
50,108 44	29,655 10	25,797 72	12,497 61	13,490 41
383,156 97	67,227 47	68,553 39	94,397 73	6,950 93
7,099 52	1,219 94	682 46	3,439 73	1,389 94
<b>\$16,202,832 10</b>	<b>\$3,914,286 15</b>	<b>\$2,714,646 01</b>	<b>\$4,047,106 61</b>	<b>\$629,948 15</b>

GENERAL INFORMATION	CAMBRIDGE	
	THE COLUMBIAN CO-OPERATIVE BANK	NORTH CAMBRIDGE CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3%	3%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	2¾%	2%
Dividend savings accounts . . . . .	—	3%
Number of real estate loans . . . . .	293	1,065
Amount of real estate loans . . . . .	\$1,236,932 44	\$5,594,265 51
Number of Home Modernization loans . . . . .	9	58
Amount of Home Modernization loans . . . . .	\$2,307 34	\$24,268 65
Number of serial share loans . . . . .	57	61
Amount of serial share loans . . . . .	\$19,900 00	\$28,280 00
Number of paid-up share certificate loans . . . . .	5	44
Amount of paid-up share certificate loans . . . . .	\$5,140 00	\$25,125 00
Number of savings share account loans . . . . .	4	—
Amount of savings share account loans . . . . .	\$360 00	—
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$4,221 61	\$5,252 83
Average rate . . . . .	4 86	4 49
Number of individual mortgagors . . . . .	293	1,001
<b>Expenses for Year</b>		
Salaries . . . . .	\$10,253 80	\$38,428 63
Rent . . . . .	\$4,889 50	\$4,830 95
Advertising . . . . .	\$593 01	\$3,783 64
Audit, assessments and contributions . . . . .	\$448 30	\$3,331 11
Other expenses . . . . .	\$4,443 88	\$18,185 45
Total expenses . . . . .	\$20,628 49	\$68,559 78
Total of above costs per \$1,000 of assets . . . . .	12 92	10 51
Number of individual members . . . . .	1,457	4,903

†Includes extra dividends.



CAMBRIDGE	CANTON	CHELSEA		CHESTER
RELIANCE CO-OPERATIVE BANK	CANTON CO-OPERATIVE BANK	CHELSEA CO-OPERATIVE BANK	THE PROVIDENT CO-OPERATIVE BANK	CHESTER CO-OPERATIVE BANK
3 1/4 %	3 %	3 1/4 %	3 %	3 1/4 %
3 1/4 %	3 %	3 %	3 %	3 1/4 %
3 1/4 %	3 %	2 1/4 %	2 3/4 %	3 %
—	—	3 %	—	—
1,915	597	457	560	173
\$12,786,099 38	\$3,217,518 43	\$2,181,872 58	\$3,424,848 36	\$522,831 51
113	13	19	44	—
\$44,743 88	\$4,594 03	\$6,419 12	\$18,429 04	—
201	107	79	86	11
\$97,403 16	\$53,170 00	\$35,615 00	\$46,215 00	\$2,475 00
25	7	25	17	6
\$14,716 00	\$4,110 00	\$22,740 00	\$16,085 00	\$4,425 00
16	8	—	26	—
\$13,253 16	\$4,380 00	—	\$23,230 00	—
—	—	—	—	—
—	—	—	—	—
\$6,676 81	\$5,389 48	\$4,774 34	\$6,115 80	\$3,022 15
4 88	4 86	4 76	4 65	5 00
1,885	595	765	560	173
\$67,404 38	\$17,864 64	\$15,448 06	\$20,691 14	\$2,259 00
\$9,576 36	\$5,494 19	\$3,181 70	\$2,211 24	\$697 53
\$19,594 11	\$2,514 74	\$1,808 17	\$2,988 95	\$86 73
\$4,877 01	\$339 82	\$1,470 52	\$935 00	—
\$37,090 66	\$13,633 11	\$7,539 97	\$15,548 12	\$1,155 06
\$138,542 52	\$39,846 50	\$29,448 42	\$42,374 45	\$4,198 32
8 55	10 17	10 85	10 47	6 66
9,100	2,480	2,026	3,497	365

	CHICOPEE	
	CHICOPEE CO-OPERATIVE BANK	CHICOPEE FALLS CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation) . . . . .	\$7,096 36	—
Direct reduction . . . . .	1,107,584 67	\$203,376 44
G.I. loans . . . . .	741,597 36	24,677 90
F.H.A. Title II . . . . .	18,127 04	—
Statutory common form . . . . .	10,650 00	—
Dues and principal payments suspended . . . . .	—	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	472 22	—
F.H.A. Title I loans . . . . .	566 66	—
Due from members:		
Insurance and taxes paid on mortgaged property . . . . .	—	—
Uncollected charges . . . . .	—	—
Loans on shares:		
Serial . . . . .	10,572 00	5,710 00
Paid-up certificates . . . . .	9,709 79	1,860 00
Savings . . . . .	4,022 00	—
Loans secured by shares and deposits in other financial institutions . . . . .	—	—
Real estate held by foreclosure . . . . .	—	—
Bank building . . . . .	—	—
Furniture and fixtures . . . . .	3,436 89	—
Share Insurance Fund . . . . .	3,524 21	1 00
Due from Co-operative Central Bank . . . . .	20,743 26	2,541 31
Investments:		
U.S. Government obligations, direct and fully guaranteed . . . . .	99,615 50	—
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	36,100 00	5,000 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank . . . . .	122,800 32	33,667 40
Other assets . . . . .	3,872 29	—
<b>Total . . . . .</b>	<b>\$2,200,490 57</b>	<b>\$276,834 05</b>
<b>Liabilities</b>		
Capital:		
Dues capital . . . . .	\$451,165 00	\$137,538 00
Profits capital . . . . .	62,934 74	23,561 56
Paid-up share certificates . . . . .	986,600 00	84,000 00
Savings share accounts . . . . .	458,157 42	—
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	—
Reserves:		
Guaranty fund . . . . .	56,575 13	9,186 71
Surplus . . . . .	62,340 97	13,058 66
Other reserves . . . . .	33,074 80	828 00
Notes payable . . . . .	—	—
Dividends declared . . . . .	21,099 00	1,260 00
Credits of members not applied . . . . .	117 53	—
Due on uncompleted loans . . . . .	27,630 00	1,000 00
Borrowers' accumulations for taxes . . . . .	40,175 94	6,401 12
Other liabilities . . . . .	620 04	—
<b>Total . . . . .</b>	<b>\$2,200,490 57</b>	<b>\$276,834 05</b>

CLINTON	COHASSET	CONCORD	DANVERS	DEDHAM
THE JOHN PRESCOTT CO-OPERATIVE BANK	PILGRIM CO-OPERATIVE BANK	CONCORD CO-OPERATIVE BANK	THE DANVERS CO-OPERATIVE BANK	THE DEDHAM CO-OPERATIVE BANK
\$749,721 25	\$90,650 00	\$25,300 00	\$31,750 00	\$56,800 00
—	1,958,045 72	6,355,067 02	1,901,583 26	3,807,619 23
—	502,342 24	1,110,417 05	283,781 96	1,696,004 83
—	8,259 09	31,343 81	—	—
—	4,600 00	105,184 89	—	75,482 87
—	8,136 78	72,096 27	—	18,524 83
—	—	9,448 26	—	—
—	11,663 43	27,504 83	23,526 67	40,812 63
—	—	—	—	—
26 20	65 48	37 90	14 72	—
53 44	—	—	—	—
—	23,459 90	110,805 00	35,093 00	64,335 00
75 00	23,088 72	100,725 00	3,100 00	76,300 00
—	2,920 00	32,035 00	—	10,420 00
—	—	19,230 00	—	350 00
—	6,076 18	—	—	4,799 30
—	—	84,429 20	3,000 00	71,292 07
150 00	5,711 92	19,323 35	794 63	16,649 50
143 76	4,181 80	—	973 62	6,148 49
7,711 29	27,643 99	96,023 40	26,269 07	64,896 63
54,851 78	87,198 10	1,365,823 71	247,059 25	380,000 00
—	—	—	—	—
—	45,900 00	152,500 00	41,300 00	108,800 00
—	—	—	—	20,000 00
38,214 57	120,100 34	343,525 94	163,444 17	446,397 58
221 75	1,518 90	6,753 79	571 17	—
<b>\$851,169 04</b>	<b>\$2,931,562 59</b>	<b>\$10,067,574 42</b>	<b>\$2,762,261 52</b>	<b>\$6,965,632 96</b>
\$264,116 00	\$638,758 00	\$2,029,643 00	\$790,512 00	\$1,294,580 00
37,277 62	108,219 64	294,949 15	115,284 38	193,388 87
461,400 00	1,203,200 00	4,608,000 00	1,478,000 00	3,458,600 00
—	518,548 34	2,065,196 25	—	1,151,643 64
—	28,772 24	—	—	—
—	—	7,174 00	—	—
—	—	—	—	—
—	4 00	1 00	13 30	—
2,909 58	—	79,991 02	22,873 03	—
14,630 13	76,496 55	177,404 32	115,247 57	262,234 15
34,591 58	200,934 47	297,769 90	174,552 62	345,971 29
21,022 76	8,743 86	239,281 60	—	—
—	30,000 00	—	—	—
—	15,182 85	—	—	72,198 62
—	770 54	1,453 07	344 23	899 35
435 83	51,646 84	84,875 28	9,750 00	45,349 78
14,770 98	49,847 63	177,032 94	55,059 31	140,045 23
14 56	437 63	4,802 89	625 08	722 03
<b>\$851,169 04</b>	<b>\$2,931,562 59</b>	<b>\$10,067,574 42</b>	<b>\$2,762,261 52</b>	<b>\$6,965,632 96</b>

GENERAL INFORMATION	CHICOPEE	
	CHICOPEE CO-OPERATIVE BANK	CHICOPEE FALLS CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3½%	4%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	2¾%	—
Dividend savings accounts . . . . .	—	—
Number of real estate loans . . . . .	381	48
Amount of real estate loans . . . . .	\$1,885,055 43	\$228,054 34
Number of Home Modernization loans . . . . .	1	—
Amount of Home Modernization loans . . . . .	\$472 22	—
Number of serial share loans . . . . .	34	8
Amount of serial share loans . . . . .	\$10,572 00	\$5,710 00
Number of paid-up share certificate loans . . . . .	16	2
Amount of paid-up share certificate loans . . . . .	\$9,709 79	\$1,860 00
Number of savings share account loans . . . . .	9	—
Amount of savings share account loans . . . . .	\$4,022 00	—
Number of other loans . . . . .	1	—
Amount of other loans . . . . .	\$566 66	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$4,947 65	\$4,751 13
Average rate . . . . .	4 70	4 85
Number of individual mortgagors . . . . .	387	48
<b>Expenses for Year</b>		
Salaries . . . . .	\$10,431 18	\$950 00
Rent . . . . .	\$2,937 19	\$310 00
Advertising . . . . .	\$622 54	\$26 58
Audit, assessments and contributions . . . . .	\$612 84	\$63 27
Other expenses . . . . .	\$6,375 59	\$622 04
Total expenses . . . . .	\$20,979 34	\$1,971 89
Total of above costs per \$1,000 of assets . . . . .	9 53	7 25
Number of individual members . . . . .	1,606	186

‡Includes extra dividends.

CLINTON	COHASSET	CONCORD	DANVERS	DEDHAM
THE JOHN PRESCOTT CO-OPERATIVE BANK	PILGRIM CO-OPERATIVE BANK	CONCORD CO-OPERATIVE BANK	THE DANVERS CO-OPERATIVE BANK	THE DEDHAM CO-OPERATIVE BANK
3½% 3½% — 212 \$749,721 25 — — — 1 75 — — — — \$3,536 42 5 50 208 \$8,415 00 \$550 00 \$193 51 — \$1,586 72 \$10,745 23 12 63 627	3½% 3½% 3½% 3½% 527 \$2,572,033 83 38 \$11,663 43 52 \$23,459 90 25 \$23,088 72 2 \$2,920 00 — — — \$1,880 51 4 75 574 \$15,329 80 \$1,287 51 \$1,660 13 \$488 00 \$7,823 55 \$26,588 99 9 07 2,133	3½% 2% 3% 3% — 1,477 \$7,708,857 30 84 \$27,504 83 157 \$110,805 00 94 \$100,725 00 29 \$32,035 00 9 \$19,230 00 \$5,226 34 5 01 1,390 \$50,475 86 \$6,042 64 \$9,154 26 \$6,809 95 \$29,424 63 \$101,907 34 10 12 5,353	3½% 3½% — 535 \$2,217,115 22 50 \$23,526 67 59 \$35,093 00 8 \$3,100 00 — — — \$4,144 14 4 90 535 \$15,503 32 \$1,964 47 \$1,847 61 \$904 43 \$5,196 45 \$25,416 28 9 20 2,002	3½% 3½% 3¼% — 1,099 \$5,654,431 76 131 \$40,812 63 146 \$64,335 00 73 \$76,300 00 11 \$10,420 00 1 \$350 00 \$5,145 07 4 43 1,089 \$31,073 70 \$4,622 13 \$2,958 81 — \$16,380 09 \$55,034 73 7 89 3,775

	DIGHTON	EAST BRIDGEWATER
	NORTH DIGHTON CO-OPERATIVE BANK	EAST BRIDGEWATER CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$21,775 00	—
Direct reduction	1,422,708 49	\$657,342 93
G.I. loans	78,296 92	187,625 03
F.H.A. Title II	—	—
Statutory common form	—	5,900 00
Dues and principal payments suspended	—	—
Other real estate	—	—
Home modernization loans	—	9,606 46
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	—	—
Uncollected charges	—	—
Loans on shares:		
Serial	9,415 00	15,714 00
Paid-up certificates	6,450 00	7,110 00
Savings	1,100 00	—
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	1,899 56
Bank building	7,030 98	—
Furniture and fixtures	1,607 95	—
Share Insurance Fund	1 00	222 12
Due from Co-operative Central Bank	17,395 84	9,276 90
Investments:		
U.S. Government obligations, direct and fully guaranteed	96,981 25	42,300 00
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	27,800 00	—
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	85,958 69	60,767 19
Other assets	—	—
Total	<b>\$1,776,521 12</b>	<b>\$997,764 19</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$327,616 00	\$272,293 00
Profits capital	52,931 14	44,642 68
Paid up share certificates	773,400 00	540,600 00
Savings share accounts	369,065 49	—
Dividend savings accounts	31,501 97	—
Club accounts	35,872 50	—
Military share accounts	—	—
Suspended share accounts	—	—
Matured share accounts	—	—
Net undivided earnings	3,705 92	2,528 07
Reserves:		
Guaranty fund	56,637 71	37,934 55
Surplus	60,964 85	31,216 41
Other reserves	30,245 72	18,633 45
Notes payable	—	15,000 00
Dividends declared	—	—
Credits of members not applied	78 28	71 41
Due on uncompleted loans	10,503 46	12,569 57
Borrowers' accumulations for taxes	23,934 03	22,207 74
Other liabilities	64 05	67 31
Total	<b>\$1,776,521 12</b>	<b>\$997,764 19</b>

EASTHAMPTON	EASTON	EVERETT		FALL RIVER
EASTHAMPTON CO-OPERATIVE BANK	THE NORTH EASTON CO-OPERATIVE BANK	EVERETT CO-OPERATIVE BANK	GLENDALE SQUARE CO-OPERATIVE BANK	THE FALL RIVER CO-OPERATIVE BANK
\$1,200 00	\$7,300 00	\$15,850 00	\$11,500 00	\$409,400 00
1,013,171 55	1,921,869 27	3,183,289 03	1,437,190 42	2,290,678 72
347,153 97	252,660 53	3,273,149 64	61,878 58	454,660 08
—	—	39,660 15	—	—
5,574 87	—	3,691 43	3,102 04	—
21,384 70	—	—	—	—
—	—	—	—	—
—	—	22 60	320 88	50 80
12,812 44	8,160 00	38,235 00	22,970 00	71,560 00
16,060 18	3,000 00	36,140 00	7,195 00	25,860 00
10,882 74	1,550 00	2,630 00	—	—
—	—	82 98	—	—
—	—	—	—	52,046 57
4,326 21	2,078 51	7,187 88	—	252 74
2,675 21	279 80	1,024 61	1,404 20	511 47
15,254 85	22,639 85	71,952 37	15,431 27	43,729 96
124,360 37	38,500 00	211,114 26	71,662 50	1,002,934 39
—	—	—	—	—
25,600 00	39,300 00	360,187 50	—	—
—	—	115,800 00	—	—
44,991 75	113,207 43	274,832 17	50,921 83	137,628 86
2,206 75	84 30	—	—	205 00
<b>\$1,647,655 59</b>	<b>\$2,410,629 69</b>	<b>\$7,634,849 62</b>	<b>\$1,683,576 72</b>	<b>\$4,489,518 59</b>
\$316,733 00	\$459,308 00	\$1,663,900 00	\$683,396 00	\$1,578,062 00
45,317 49	62,805 67	253,395 99	109,984 26	243,601 55
475,600 00	836,200 00	3,646,000 00	645,400 00	1,931,400 00
653,247 76	797,801 93	1,144,857 42	10,841 00	35,893 68
—	—	—	—	—
—	2,500 00	—	—	—
165 85	—	—	2,686 55	—
—	—	—	—	—
26,831 73	42,246 81	25,014 21	10,893 99	21,235 08
27,027 70	92,470 03	251,611 35	34,310 25	297,810 85
44,601 60	33,926 94	338,391 04	79,343 03	199,824 52
—	—	151,504 55	42,962 52	97,028 05
16,247 49	25,971 28	—	30,000 00	—
131 72	153 63	5,577 92	180 84	42 30
14,738 07	18,111 22	17,509 96	682 86	17,400 00
25,685 57	39,052 67	137,005 13	32,739 80	63,729 34
1,324 61	81 51	82 05	155 62	3,491 22
<b>\$1,647,655 59</b>	<b>\$2,410,629 69</b>	<b>\$7,634,849 62</b>	<b>\$1,683,576 72</b>	<b>\$4,489,518 59</b>

GENERAL INFORMATION	DIGHTON	EAST BRIDGEWATER
	NORTH DIGHTON CO-OPERATIVE BANK	EAST BRIDGEWATER CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3½%	3½%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	3%	—
Dividend savings accounts . . . . .	3%	—
Number of real estate loans . . . . .	364	219
Amount of real estate loans . . . . .	\$1,522,780 41	\$850,867 96
Number of Home Modernization loans . . . . .	—	28
Amount of Home Modernization loans . . . . .	—	\$9,606 46
Number of serial share loans . . . . .	22	45
Amount of serial share loans . . . . .	\$9,415 00	\$15,714 00
Number of paid-up share certificate loans . . . . .	6	12
Amount of paid-up share certificate loans . . . . .	\$6,450 00	\$7,110 00
Number of savings share account loans . . . . .	1	—
Amount of savings share account loans . . . . .	\$1,100 00	—
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$4,183 46	\$3,885 24
Average rate . . . . .	4 96	4 82
Number of individual mortgagors . . . . .	361	219
<b>Expenses for Year</b>		
Salaries . . . . .	\$12,342 07	\$6,283 86
Rent . . . . .	\$1,393 14	\$833 25
Advertising . . . . .	\$816 16	\$444 34
Audit, assessments and contributions . . . . .	\$771 31	\$471 65
Other expenses . . . . .	\$4,414 77	\$2,683 20
Total expenses . . . . .	\$19,737 45	\$10,716 30
Total of above costs per \$1,000 of assets . . . . .	11 11	10 74
Number of individual members . . . . .	1,961	715

†Includes extra dividends.



EASTHAMPTON	EASTON	EVERETT		FALL RIVER
EASTHAMPTON CO-OPERATIVE BANK	THE NORTH EASTON CO-OPERATIVE BANK	EVERETT CO-OPERATIVE BANK	GLENDAL SQUARE CO-OPERATIVE BANK	THE FALL RIVER CO-OPERATIVE BANK
3%	4½%	3½%	3½%	3½%
3%	3½%	3%	3%	3½%
3%	3½%	2½%	—	3%
—	—	—	—	—
243	447	1,164	297	872
\$1,367,100 39	\$2,181,829 80	\$6,515,640 25	\$1,513,671 04	\$3,154,738 80
36	—	—	—	—
\$21,384 70	—	—	—	—
42	23	104	45	114
\$12,812 44	\$8,160 00	\$38,235 00	\$22,970 00	\$71,560 00
22	3	45	6	26
\$16,060 18	\$3,000 00	\$36,140 00	\$7,195 00	\$25,860 00
6	4	10	—	—
\$10,882 74	\$1,550 00	\$2,630 00	—	—
—	—	—	—	—
—	—	—	—	—
\$5,625 93	\$1,881 05	\$5,597 63	\$5,096 53	\$3,617 82
4 82	4 79	4 65	4 97	4 89
231	418	1,160	287	854
\$9,424 99	\$12,940 99	\$31,992 46	\$9,700 00	\$31,031 71
\$2,862 81	\$977 62	\$3,375 21	\$1,088 48	\$5,406 64
\$840 63	\$1,243 71	\$3,888 54	\$345 04	\$2,598 03
\$1,639 04	\$531 26	\$1,811 74	\$709 30	\$1,374 03
\$4,251 80	\$7,962 60	\$21,355 63	\$3,999 92	\$9,725 74
\$19,019 27	\$23,656 18	\$62,423 58	\$15,842 74	\$50,136 15
11 54	9 82	8 18	9 41	11 17
1,167	2,003	3,767	1,001	2,909

	FALL RIVER	
	THE LAFAYETTE CO-OPERATIVE BANK	PEOPLE'S CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$52,900 00	\$13,500 00
Direct reduction	3,818,315 61	2,571,931 43
G.I. loans	431,618 34	122,546 90
F.H.A. Title II	—	—
Statutory common form	25,500 00	11,550 00
Dues and principal payments suspended	14,580 76	41,670 93
Other real estate	—	—
Home modernization loans	31,737 50	10,625 42
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	22 19	—
Uncollected charges	—	99 24
Loans on shares:		
Serial	114,200 00	44,600 00
Paid-up certificates	41,400 00	7,000 00
Savings	650 00	200 00
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	—
Bank building	35,924 38	—
Furniture and fixtures	9,365 04	5,621 17
Share Insurance Fund	604 58	368 52
Due from Co-operative Central Bank	50,585 22	30,370 00
Investments:		
U.S. Government obligations, direct and fully guaranteed	398,125 01	104,198 70
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	86,200 00	—
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal.		
Home Loan Bank	261,898 65	125,674 58
Other assets	—	—
Total	<b>\$5,373,627 28</b>	<b>\$3,089,956 89</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$1,503,040 00	\$753,852 00
Profits capital	252,703 86	124,263 29
Paid-up share certificates	2,475,600 00	1,675,600 00
Savings share accounts	423,208 32	143,685 27
Dividend savings accounts	—	—
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	16 00	—
Matured share accounts	—	—
Net undivided earnings	16,656 16	7,194 13
Reserves:		
Guaranty fund	171,481 89	96,331 98
Surplus	186,056 07	154,896 25
Other reserves	169,502 89	49,203 76
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	82 19	1,850 66
Due on uncompleted loans	52,864 16	31,770 51
Borrowers' accumulations for taxes	105,763 91	51,065 13
Other liabilities	16,651 83	243 91
Total	<b>\$5,373,627 28</b>	<b>\$3,089,956 89</b>

FALL RIVER	FALMOUTH	FITCHBURG	FRAMINGHAM	
TROY CO-OPERATIVE BANK	THE FALMOUTH CO-OPERATIVE BANK	FIDELITY CO-OPERATIVE BANK	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK
\$92,650 00	\$3,400 00	—	\$8,675 00	\$4,250 00
2,421,414 67	1,703,930 76	\$8,923,059 54	11,482,677 25	3,182,287 34
264,229 49	169,735 97	3,715,380 61	4,476,689 85	700,781 42
—	—	—	171,268 48	—
47,050 00	—	17,879 69	2,500 00	3,111 79
21,744 75	—	—	37,161 67	1,360 88
—	5,333 92	92,538 77	—	—
13,944 85	3,949 34	—	12,188 25	53,385 59
—	—	—	—	—
161 05	33 77	202 99	—	54 00
—	—	—	—	—
41,100 00	16,770 00	60,100 00	49,310 00	7,420 00
11,200 00	21,140 00	22,270 00	58,110 00	8,145 00
—	1,300 00	17,565 00	76,590 00	3,025 00
—	—	—	—	—
—	—	6,337 18	—	—
57,000 00	—	51,823 94	74,823 51	—
1,076 89	1,692 90	13,484 66	31,350 57	5,398 30
20,947 88	271 54	15,600 00	1 00	10,786 71
34,361 95	21,839 16	133,236 75	182,662 92	44,580 50
412,920 25	205,934 38	904,283 69	1,923,615 48	203,426 00
—	—	—	—	—
—	37,000 00	236,300 00	301,000 00	78,600 00
—	—	—	69,000 00	—
110,414 68	133,353 49	117,803 18	563,625 08	265,772 00
942 00	1,564 44	—	193 37	2,291 67
<b>\$3,551,158 46</b>	<b>\$2,327,249 67</b>	<b>\$14,327,866 00</b>	<b>\$19,521,442 43</b>	<b>\$4,574,676 20</b>
\$1,219,622 00	\$405,748 00	\$1,701,268 00	\$1,250,983 00	\$517,287 00
201,401 27	49,945 03	272,553 99	171,254 48	70,564 86
1,637,200 00	1,263,800 00	5,075,800 00	6,709,000 00	1,777,800 00
—	278,145 08	5,391,945 62	9,115,913 96	1,757,524 58
—	43,917 28	—	87,702 37	31,379 30
—	—	—	—	—
—	6 00	13 00	579 16	34 00
—	—	6,225 95	—	5,034 68
9,381 87	34,281 38	92,054 08	—	12,786 66
211,625 19	40,077 30	367,489 02	517,822 10	96,809 44
164,128 71	60,723 17	597,692 04	590,989 57	130,038 65
2,308 48	76,404 90	432,831 08	294,711 38	78,403 56
—	—	—	—	—
—	—	—	117,183 99	—
1,860 51	161 67	1,916 18	2,691 76	490 78
11,000 00	42,003 41	109,674 09	332,774 48	6,403 55
64,643 14	30,915 04	276,410 85	309,700 91	89,772 16
7,987 29	1,121 41	1,992 10	20,135 27	346 98
<b>\$3,551,158 46</b>	<b>\$2,327,249 67</b>	<b>\$14,327,866 00</b>	<b>\$19,521,442 43</b>	<b>\$4,574,676 20</b>

GENERAL INFORMATION	FALL RIVER	
	THE LAFAYETTE CO-OPERATIVE BANK	PEOPLE'S CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	†3¾%	†3¾%
Paid-up shares . . . . .	†3¼%	†3¼%
Savings share accounts . . . . .	†3%	†3¼%
Dividend savings accounts . . . . .	—	—
Number of real estate loans . . . . .	794	580
Amount of real estate loans . . . . .	\$4,342,914 71	\$2,761,199 26
Number of Home Modernization loans . . . . .	63	35
Amount of Home Modernization loans . . . . .	\$31,737 50	\$10,625 42
Number of serial share loans . . . . .	125	43
Amount of serial share loans . . . . .	\$114,200 00	\$44,600 00
Number of paid-up share certificate loans . . . . .	31	7
Amount of paid-up share certificate loans . . . . .	\$41,400 00	\$7,000 00
Number of savings share account loans . . . . .	3	1
Amount of savings share account loans . . . . .	\$650 00	\$200 00
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$5,469 67	\$4,760 69
Average rate . . . . .	4 95	4 96
Number of individual mortgagors . . . . .	772	1,079
<b>Expenses for Year</b>		
Salaries . . . . .	\$30,997 64	\$23,196 82
Rent . . . . .	\$3,481 35	\$4,033 32
Advertising . . . . .	\$2,980 76	\$4,011 91
Audit, assessments and contributions . . . . .	\$2,271 67	\$1,017 57
Other expenses . . . . .	\$17,175 14	\$7,660 57
Total expenses . . . . .	\$56,906 56	\$39,920 39
Total of above costs per \$1,000 of assets . . . . .	10 59	12 92
Number of individual members . . . . .	3,443	3,041

†Includes extra dividends.

FAIL RIVER	FALMOUTH	FITCHBURG	FRAMINGHAM	
TROY CO-OPERATIVE BANK	THE FALMOUTH CO-OPERATIVE BANK	FIDELITY CO-OPERATIVE BANK	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK
†3 5⁄8%	3 1⁄4%	3 1⁄2%	3%	3%
†3 1⁄8%	3%	3%	3%	3%
—	3%	3%	3%	3%
—	3%	—	3%	3%
616	390	2,461	2,566	672
\$2,847,088 91	\$1,882,400 65	\$12,656,319 84	\$16,178,972 25	\$3,891,791 43
37	8	212	45	96
\$13,944 85	\$3,949 34	\$92,538 77	\$12,188 25	\$53,385 59
64	22	85	75	20
\$41,100 00	\$16,770 00	\$60,100 00	\$49,310 00	\$7,420 00
12	14	30	62	11
\$11,200 00	\$21,140 00	\$22,270 00	\$58,110 00	\$8,145 00
—	1	17	62	4
—	\$1,300 00	\$17,565 00	\$76,590 00	\$3,025 00
—	—	—	—	—
—	—	—	—	—
\$4,621 90	\$4,826 68	\$5,142 75	\$6,305 13	\$5,791 36
4 92	5 19	4 78	4 60	4 73
621	390	2,461	2,510	656
\$22,483 51	\$11,503 76	\$61,928 19	\$74,426 53	\$20,591 45
\$6,617 13	\$2,366 93	\$2,837 47	\$13,813 91	\$4,886 35
\$1,986 53	\$1,101 41	\$12,595 38	\$13,085 56	\$2,548 40
\$1,051 87	\$1,382 53	\$9,649 27	\$8,295 65	\$1,877 09
\$7,056 89	\$6,516 66	\$28,885 29	\$51,342 69	\$14,124 21
\$39,195 93	\$22,871 29	\$115,895 60	\$160,964 34	\$44,027 50
11 04	9 82	8 08	8 24	9 63
2,065	1,396	8,521	12,493	2,538

	FRANKLIN	GARDNER
	DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	—	\$142,975 00
Direct reduction	\$1,444,556 17	1,581,016 58
G.I. loans	383,807 12	414,701 58
F.H.A. Title II	—	—
Statutory common form	—	11,672 00
Dues and principal payments suspended	16,651 22	13,947 57
Other real estate	—	2,398 71
Home modernization loans	10,308 41	—
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	—	258 77
Uncollected charges	—	—
Loans on shares:		
Serial	35,093 00	11,510 00
Paid-up certificates	24,534 00	2,855 00
Savings	—	—
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	—
Bank building	13,500 00	8,200 70
Furniture and fixtures	819 45	1,407 39
Share Insurance Fund	256 32	291 85
Due from Co-operative Central Bank	20,700 99	24,448 98
Investments:		
U.S. Government obligations, direct and fully guaranteed	118,839 39	184,037 50
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	35,000 00	—
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	117,699 85	119,564 98
Other assets	660 74	—
<b>Total</b>	<b>\$2,222,446 66</b>	<b>\$2,519,286 61</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$421,951 00	\$885,499 00
Profits capital	57,084 35	157,306 68
Paid-up share certificates	1,212,000 00	1,043,800 00
Savings share accounts	258,379 48	61,172 38
Dividend savings accounts	5,990 92	—
Club accounts	12,315 50	—
Military share accounts	—	—
Suspended share accounts	—	46 00
Matured share accounts	—	—
Net undivided earnings	24,703 26	8,117 83
Reserves:		
Guaranty fund	58,399 55	109,138 98
Surplus	62,720 10	202,802 29
Other reserves	52,752 21	—
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	—	284 88
Due on uncompleted loans	20,659 55	2,189 71
Borrowers' accumulations for taxes	33,459 99	46,541 24
Other liabilities	2,030 75	2,387 62
<b>Total</b>	<b>\$2,222,446 66</b>	<b>\$2,519,286 61</b>

GARDNER	GLOUCESTER	GRAFTON	GREAT BARRINGTON	GREENFIELD
GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK	CRAFTON CO-OPERATIVE BANK	THE HOUSATONIC CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK
\$10,690 00	\$319,355 00	\$41,000 00	\$52,525 00	\$61,850 00
1,503,166 53	5,295,814 97	2,013,951 69	1,129,669 89	4,585,501 14
477,143 23	1,997,470 10	199,600 97	535,705 87	1,730,421 85
20,900 89	—	—	—	—
3,280 00	46,274 07	12,877 72	2,350 00	22,920 00
—	7,827 99	—	2,200 00	25,517 26
—	6,799 28	—	—	9,741 57
—	8,162 63	9,679 98	—	40,233 68
—	—	—	—	—
—	1,045 49	30 50	135 18	—
—	69 55	—	71 11	—
9,772 00	118,975 00	58,925 00	9,285 00	81,930 00
—	56,520 00	8,320 00	5,820 00	8,395 00
—	1,200 00	—	775 00	17,960 00
—	—	—	—	—
8,389 48	13,202 80	—	—	34,667 75
13,330 20	48,167 89	—	27,102 65	65,336 98
—	20,648 26	—	4,121 63	16,686 12
267 70	6,954 05	387 12	2,249 61	5,000 00
22,246 04	84,316 95	33,218 51	19,526 45	81,433 83
—	465,126 28	876,680 62	137,078 13	1,112,060 50
149,204 69	—	—	—	—
—	140,400 00	—	—	123,300 00
—	—	—	—	124,000 00
190,679 87	343,065 49	133,074 28	157,623 93	274,482 14
—	1,705 30	—	—	—
<b>\$2,409,070 63</b>	<b>\$8,983,101 10</b>	<b>\$3,387,746 39</b>	<b>\$2,086,239 45</b>	<b>\$8,421,437 82</b>
\$787,607 00	\$2,208,207 00	\$1,253,763 00	\$470,101 00	\$2,119,330 00
130,660 40	373,655 54	209,133 92	78,533 35	306,674 48
887,200 00	3,878,400 00	1,337,000 00	668,600 00	1,139,000 00
300,266 79	1,384,817 16	—	674,812 12	3,973,886 24
—	—	—	—	—
—	—	—	—	—
104 05	27 00	1,257 30	—	18 00
—	—	—	—	5,153 38
12,949 49	22,804 45	—	—	97,250 58
108,126 51	345,925 66	214,972 41	54,520 29	215,602 76
133,932 02	520,984 07	237,218 43	90,103 55	194,225 72
—	11,000 00	—	13,229 51	182,023 42
—	—	21,428 95	10,019 50	—
378 71	378 25	139 98	75	—
3,384 85	67,188 57	41,944 01	3,400 00	67,975 00
44,101 37	164,221 66	70,733 71	22,496 48	112,684 21
359 44	5,491 74	154 68	422 90	7,614 03
<b>\$2,409,070 63</b>	<b>\$8,983,101 10</b>	<b>\$3,387,746 39</b>	<b>\$2,086,239 45</b>	<b>\$8,421,437 82</b>

GENERAL INFORMATION	FRANKLIN	GARDNER
	DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3½%	4%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	3%	3%
Dividend savings accounts . . . . .	3%	—
Number of real estate loans . . . . .	406	549
Amount of real estate loans . . . . .	\$1,845,014 51	\$2,166,711 44
Number of Home modernization loans . . . . .	31	—
Amount of Home modernization loans . . . . .	\$10,308 41	—
Number of serial share loans . . . . .	41	31
Amount of serial share loans . . . . .	\$35,093 00	\$11,510 00
Number of paid-up share certificate loans . . . . .	23	4
Amount of paid-up share certificate loans . . . . .	\$24,534 00	\$2,855 00
Number of savings share account loans . . . . .	—	—
Amount of savings share account loans . . . . .	—	—
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$4,544 37	\$3,946 65
Average rate . . . . .	4 86	5 26
Number of individual mortgagors . . . . .	406	543
<b>Expenses for Year</b>		
Salaries . . . . .	\$10,081 15	\$14,636 13
Rent . . . . .	\$2,580 18	\$2,642 77
Advertising . . . . .	\$1,905 68	\$800 73
Audit, assessments and contributions . . . . .	\$1,077 79	\$908 36
Other expenses . . . . .	\$6,562 01	\$6,103 70
Total expenses . . . . .	\$22,206 81	\$25,091 69
Total of above costs per \$1,000 of assets . . . . .	9 99	9 96
Number of individual members . . . . .	1,403	1,912

†Includes extra dividends.



GARDNER	GLOUCESTER	GRAFTON	GREAT BARRINGTON	GREENFIELD
GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK	GRAFTON CO-OPERATIVE BANK	THE HOUSATONIC CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK
4%	4%	3½%	3½%	3½%
3%	3½%	3%	3%	3%
3%	2½%	—	3%	3%
—	—	—	—	—
475	1,698	588	399	1,324
\$2,015,180 65	\$7,673,541 41	\$2,267,430 38	\$1,722,450 76	\$6,435,951 82
—	39	19	—	113
—	\$8,162 63	\$9,679 98	—	\$40,233 68
24	244	99	17	146
\$9,772 00	\$118,975 00	\$58,925 00	\$9,285 00	\$81,930 00
—	78	17	8	13
—	\$56,520 00	\$8,320 00	\$5,820 00	\$8,395 00
—	2	—	2	27
—	\$1,200 00	—	\$775 00	\$17,960 00
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
\$4,242 49	\$4,519 16	\$3,856 17	\$4,316 92	\$4,860 99
5 21	4 83	4 88	4 78	4 73
468	1,683	582	385	1,324
\$14,128 00	\$48,681 58	\$13,429 98	\$13,298 50	\$34,858 10
\$3,632 26	\$9,673 56	\$1,980 00	\$3,672 85	\$6,799 70
\$568 63	\$6,143 69	\$1,946 90	\$1,314 00	\$3,661 97
\$1,165 74	\$3,696 32	\$1,498 92	\$488 16	\$2,040 18
\$5,301 86	\$26,185 05	\$6,897 27	\$4,827 78	\$17,454 53
\$24,796 49	\$94,380 20	\$25,753 07	\$23,601 29	\$64,814 48
10 29	10 51	7 59	11 31	7 69
1,693	4,929	2,226	1,330	5,629

	HAVERHILL	
	CITIZENS' CO-OPERATIVE BANK	THE GROVELAND CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$70,100 00	\$41,150 00
Direct reduction	1,646,266 68	878,434 83
G.I. loans	529,315 87	418,673 77
F.H.A. Title II	—	—
Statutory common form	—	2,500 00
Dues and principal payments suspended	—	—
Other real estate	—	—
Home modernization loans	8,182 31	6,427 60
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	—	—
Uncollected charges	—	—
Loans on shares:		
Serial	28,055 00	23,906 00
Paid-up certificates	7,990 00	770 00
Savings	12,315 00	4,500 00
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	—
Bank building	56,523 16	—
Furniture and fixtures	8,469 69	2,347 57
Share Insurance Fund	333 06	302 60
Due from Co-operative Central Bank	27,181 53	15,334 11
Investments:		
U.S. Government obligations, direct and fully guaranteed	326,676 03	109,373 13
Other bonds and notes legal for reserve	—	39,747 40
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	43,200 00	24,900 00
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	146,248 48	120,205 40
Other assets	2,941 06	592 75
<b>Total</b>	<b>\$2,913,797 87</b>	<b>\$1,689,165 16</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$1,092,713 00	\$460,434 00
Profits capital	189,728 09	52,544 22
Paid-up share certificates	689,600 00	318,400 00
Savings share accounts	612,578 96	675,010 51
Dividend savings accounts	—	—
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	144 74	—
Matured share accounts	—	—
Net undivided earnings	7,315 33	26,361 59
Reserves:		
Guaranty fund	140,031 45	47,955 05
Surplus	86,478 26	67,720 79
Other reserves	36,860 61	—
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	160 70	163 42
Due on uncompleted loans	20,814 25	9,729 84
Borrowers' accumulations for taxes	37,064 68	30,845 74
Other liabilities	307 80	—
<b>Total</b>	<b>\$2,913,797 87</b>	<b>\$1,689,165 16</b>

HAVERHILL	HINGHAM	HOLBROOK	HOLYOKE	
HAVERHILL CO-OPERATIVE BANK	HINGHAM CO-OPERATIVE BANK	THE HOLBROOK CO-OPERATIVE BANK	THE CITY CO-OPERATIVE BANK	HOLYOKE CO-OPERATIVE BANK
\$250,800 00	\$18,875 00	\$2,900 00	—	—
4,467,066 63	2,334,677 99	1,551,254 85	\$1,528,787 59	\$838,702 21
915,492 81	150,270 46	529,880 25	355,717 26	387,219 00
—	—	—	—	—
—	—	—	17,150 00	5,725 00
—	—	2,844 70	15,070 21	—
20,454 60	—	7,130 47	—	—
—	—	—	3,371 58	—
46 25	236 84	376 89	—	—
—	—	—	—	—
98,650 00	43,255 00	18,230 00	18,780 00	14,275 00
18,130 00	28,600 00	21,103 33	5,880 00	925 00
2,625 00	—	1,525 00	12,395 00	—
—	—	700 00	—	—
—	28,729 14	30,067 58	—	—
—	3,932 53	3,986 63	—	—
9,515 56	1,241 77	467 48	929 23	551 32
—	29,030 06	303 22	10,781 87	13,450 00
64,262 50	—	24,693 36	23,124 10	13,501 54
181,437 50	179,680 75	148,847 04	243,719 19	35,061 56
—	—	—	—	—
113,200 00	47,900 00	44,400 00	38,700 00	23,400 00
50,000 00	12,000 00	—	—	—
344,247 10	86,633 50	95,044 52	125,648 52	98,048 64
12,135 89	281 02	6,978 17	794 30	—
<b>\$6,548,063 84</b>	<b>\$2,965,344 06</b>	<b>\$2,490,733 49</b>	<b>\$2,400,848 85</b>	<b>\$1,430,859 27</b>
\$2,210,332 00	\$716,478 00	\$436,130 00	\$403,998 00	\$559,264 00
320,133 22	101,075 44	65,257 29	52,369 55	74,462 06
768,600 00	1,792,800 00	1,322,600 00	489,800 00	283,000 00
2,418,038 91	—	360,758 01	1,208,057 91	390,511 39
—	136 34	—	—	—
—	—	10,030 50	8,241 00	—
—	233 09	101 12	82 89	457 30
06	—	31,816 51	7,360 01	—
—	—	—	—	—
349,172 08	138,833 27	80,031 86	48,817 07	24,717 93
208,139 28	84,701 07	73,763 65	68,807 51	58,491 83
—	22,234 98	50,907 59	54,004 80	—
—	10,000 00	—	—	—
95,902 52	13,447 03	—	—	4,245 00
1,724 65	28 73	182 13	53 18	272 00
57,346 60	20,025 36	12,868 28	18,225 09	7,247 00
113,654 04	64,330 75	43,768 34	40,397 60	28,085 20
5,020 48	1,020 00	2,518 21	634 24	105 56
<b>\$6,548,063 84</b>	<b>\$2,965,344 06</b>	<b>\$2,490,733 49</b>	<b>\$2,400,848 85</b>	<b>\$1,430,859 27</b>

GENERAL INFORMATION	HAVERHILL	
	CITIZENS' CO-OPERATIVE BANK	THE GROVELAND CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3 1/8%	3 1/8%
Paid-up shares . . . . .	3 1/8%	3 1/8%
Savings share accounts . . . . .	3 1/8%	3 1/8%
Dividend savings accounts . . . . .	3 1/8%	3 1/8%
Number of real estate loans . . . . .	550	347
Amount of real estate loans . . . . .	\$2,245,682 55	\$1,340,758 60
Number of Home modernization loans . . . . .	27	26
Amount of Home modernization loans . . . . .	\$8,182 31	\$6,427 60
Number of serial share loans . . . . .	83	61
Amount of serial share loans . . . . .	\$28,055 00	\$23,906 00
Number of paid-up share certificate loans . . . . .	10	3
Amount of paid-up share certificate loans . . . . .	\$7,990 00	\$770 00
Number of savings share account loans . . . . .	5	3
Amount of savings share account loans . . . . .	\$12,315 00	\$4,500 00
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$4,083 06	\$3,863 86
Average rate . . . . .	4 84	4 73
Number of individual mortgagors . . . . .	537	328
<b>Expenses for Year</b>		
Salaries . . . . .	\$15,172 39	\$7,731 75
Rent . . . . .	\$4,437 42	\$3,154 30
Advertising . . . . .	\$714 92	\$856 43
Audit, assessments and contributions . . . . .	\$846 27	\$600 99
Other expenses . . . . .	\$6,262 05	\$3,284 36
Total expenses . . . . .	\$27,433 05	\$15,627 83
Total of above costs per \$1,000 of assets . . . . .	9 41	9 25
Number of individual members . . . . .	1,785	1,424

†Includes extra dividends.

HAVERHILL	HINGHAM	HOLBROOK	HOLYOKE	
HAVERHILL CO-OPERATIVE BANK	HINGHAM CO-OPERATIVE BANK	THE HOLBROOK CO-OPERATIVE BANK	THE CITY CO-OPERATIVE BANK	HOLYOKE CO-OPERATIVE BANK
$13\frac{1}{4}\%$ $13\frac{1}{4}\%$ $13\frac{1}{4}\%$ — 1,323 \$5,633,359 44 59 \$20,454 60 162 \$98,650 00 11 \$18,130 00 3 \$2,625 00 — —  \$4,258 02 4 95 1,289  \$36,456 62 \$6,907 06 \$2,628 25 \$1,864 39 \$17,397 98 \$65,254 30 9 96 4,443	3% 3% — 3% 514 \$2,503,823 45 — — 75 \$43,255 00 28 \$28,600 00 — — — —  \$4,871 25 4 51 514  \$19,460 20 \$1,702 78 \$1,628 16 \$432 45 \$11,472 18 \$34,695 77 11 70 1,732	$31\frac{1}{2}\%$ 3% $23\frac{1}{4}\%$ — 578 \$2,086,879 80 29 \$7,130 47 42 \$18,230 00 36 \$21,103 33 4 \$1,525 00 1 \$700 00  \$3,610 52 4 82 512  \$17,067 01 \$1,669 27 \$2,452 70 \$1,518 85 \$7,522 94 \$30,230 77 12 13 2,672	3% 3% 3% — 385 \$1,916,725 06 13 \$3,371 58 43 \$18,780 00 6 \$5,880 00 14 \$12,395 00 — —  \$4,978 51 4 94 375  \$12,633 72 \$1,738 55 \$1,166 70 \$1,029 22 \$5,400 97 \$21,969 16 9 15 1,660	3% 3% 3% — 222 \$1,231,646 21 — — 35 \$14,275 00 1 \$925 00 — — — —  \$5,547 95 4 75 213  \$9,762 77 \$1,938 43 \$798 26 \$416 48 \$4,623 33 \$17,539 27 12 25 1,052

	HUDSON	HULL
	HUDSON CO-OPERATIVE BANK	HULL CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$14,250 00	—
Direct reduction	2,355,603 65	\$764,987 70
G.I. loans	626,430 80	158,429 13
F.H.A. Title II	—	—
Statutory common form	—	—
Dues and principal payments suspended	9,191 76	—
Other real estate	—	—
Home modernization loans	—	5,242 71
F.H.A. Title I loans	—	2,919 13
Due from members:		
Insurance and taxes paid on mortgaged property	137 26	—
Uncollected charges	—	—
Loans on shares:		
Serial	12,400 00	3,855 00
Paid-up certificates	35,450 00	500 00
Savings	400 00	30,425 00
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	—
Bank building	21,425 82	—
Furniture and fixtures	—	5,382 13
Share Insurance Fund	424 92	273 11
Due from Co-operative Central Bank	34,791 67	7,126 39
Investments:		
U.S. Government obligations, direct and fully guaranteed	348,156 25	64,489 85
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	55,600 00	—
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	192,308 64	101,318 84
Other assets	2,980 53	—
<b>Total</b>	<b>\$3,709,551 30</b>	<b>\$1,144,948 99</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$480,135 00	\$54,676 00
Profits capital	74,682 82	1,015 90
Paid-up share certificates	2,487,000 00	134,000 00
Savings share accounts	195,308 81	857,259 46
Dividend savings accounts	34,902 72	—
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	384 02	—
Matured share accounts	—	—
Net undivided earnings	—	17,327 08
Reserves:		
Guaranty fund	77,081 12	1,920 44
Surplus	190,890 76	—
Other reserves	57,889 74	30,537 45
Notes payable	—	—
Dividends declared	21,906 66	—
Credits of members not applied	217 65	—
Due on uncompleted loans	23,178 22	24,993 23
Borrowers' accumulations for taxes	63,209 57	21,399 26
Other liabilities	2,764 21	1,820 17
<b>Total</b>	<b>\$3,709,551 30</b>	<b>\$1,144,948 99</b>

IPSWICH	LAWRENCE			LOWELL
IPSWICH CO-OPERATIVE BANK	ATLANTIC CO-OPERATIVE BANK	LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK	B. F. BUTLER CO-OPERATIVE BANK
\$14,500 00	\$6,700 00	\$8,350 00	\$2,650 00	\$53,075 00
2,244,365 97	2,105,819 77	5,157,035 16	6,193,462 91	626,773 36
231,833 09	1,101,095 08	2,291,815 26	1,730,682 63	232,493 28
—	—	—	—	8,996 02
16,600 00	13,850 00	82,682 09	184,425 00	—
23,495 80	—	60,648 07	66,701 50	—
2,838 41	—	9,100 84	19,050 10	—
17,540 00	21,740 01	24,214 64	—	—
—	8,375 14	—	—	—
—	230 42	936 42	434 27	—
—	—	—	—	—
27,615 00	23,540 00	67,510 00	69,065 00	6,900 00
11,465 00	35,511 00	25,330 00	65,285 00	6,945 00
2,465 00	14,118 00	12,760 00	39,505 00	1,795 00
—	9,390 00	—	—	—
—	—	7,543 62	—	—
25,657 00	—	—	33,931 97	—
14,787 63	850 00	19,382 24	15,973 40	5,513 65
362 66	9,463 21	1,392 31	5,312 58	132 46
30,157 49	36,013 56	86,591 04	93,852 74	10,610 29
328,057 32	201,779 71	580,126 57	609,237 69	99,280 15
—	—	—	—	—
—	265 00	—	—	—
45,900 00	63,900 00	152,500 00	164,700 00	—
—	—	—	—	—
56,216 19	99,890 86	314,194 49	462,689 61	44,007 70
—	3,475 00	14,299 30	—	4,935 46
<b>\$3,093,856 56</b>	<b>\$3,756,006 76</b>	<b>\$8,916,415 05</b>	<b>\$9,756,959 40</b>	<b>\$1,101,457 37</b>
\$759,854 00	\$581,774 00	\$1,505,444 00	\$1,435,758 00	\$139,464 00
122,393 44	78,687 32	217,495 84	200,706 01	17,430 93
1,178,000 00	1,814,000 00	4,183,000 00	3,733,000 00	710,600 00
610,482 11	969,607 85	1,954,284 94	3,274,497 53	127,763 13
—	11,117 25	59,759 75	—	904 40
—	—	—	—	—
—	65 19	1,256 36	195 35	—
—	—	—	—	—
9,028 77	10,156 43	27,822 00	—	—
89,817 72	107,545 34	238,856 49	251,920 62	21,056 55
194,074 80	41,499 87	430,497 59	515,884 23	24,752 60
36,426 42	56,246 54	108,742 76	—	11,909 69
—	—	—	100,000 00	—
—	—	—	51,743 50	6,247 75
1,640 54	658 47	282 41	217 34	—
24,641 94	14,034 88	33,910 93	76,082 83	20,709 19
66,765 34	59,997 65	148,594 14	115,501 70	18,501 14
731 48	10,615 97	6,467 84	1,452 29	2,117 99
<b>\$3,093,856 56</b>	<b>\$3,756,006 76</b>	<b>\$8,916,415 05</b>	<b>\$9,756,959 40</b>	<b>\$1,101,457 37</b>

GENERAL INFORMATION	HUDSON	HULL
	HUDSON CO-OPERATIVE BANK	HULL CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3½%	3½%
Paid-up shares . . . . .	3½%	3%
Savings share accounts . . . . .	3%	3%
Dividend savings accounts . . . . .	3%	—
Number of real estate loans . . . . .	591	140
Amount of real estate loans . . . . .	\$3,005,476 21	\$923,416 83
Number of Home modernization loans . . . . .	—	7
Amount of Home modernization loans . . . . .	—	\$5,242 71
Number of serial share loans . . . . .	31	23
Amount of serial share loans . . . . .	\$12,400 00	\$3,855 00
Number of paid-up share certificate loans . . . . .	26	3
Amount of paid-up share certificate loans . . . . .	\$35,450 00	\$500 00
Number of savings share account loans . . . . .	1	34
Amount of savings share account loans . . . . .	\$400 00	\$30,425 00
Number of other loans . . . . .	—	4
Amount of other loans . . . . .	—	\$2,919 13
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$5,085 41	\$6,595 83
Average rate . . . . .	4 84	4 97
Number of individual mortgagors . . . . .	591	138
<b>Expenses for Year</b>		
Salaries . . . . .	\$16,599 52	—
Rent . . . . .	\$6,393 62	\$1,633 58
Advertising . . . . .	\$1,287 82	\$164 15
Audit, assessments and contributions . . . . .	\$1,380 95	\$481 94
Other expenses . . . . .	\$9,482 16	\$1,970 41
Total expenses . . . . .	\$35,144 07	\$4,250 08
Total of above costs per \$1,000 of assets . . . . .	9 47	3 71
Number of individual members . . . . .	2,029	1,021

†Includes extra dividends.



IPSWICH	LAWRENCE			LOWELL
IPSWICH CO-OPERATIVE BANK	ATLANTIC CO-OPERATIVE BANK	LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK	B. F. BUTLER CO-OPERATIVE BANK
3½%	3½%	3½%	3%	3%
3%	3%	3%	3%	3%
3%	3%	3%	3%	3%
—	3%	3%	—	3%
707	622	1,410	1,322	262
\$2,533,633 27	\$3,227,464 85	\$7,609,631 42	\$8,196,972 14	\$921,337 66
63	51	76	—	—
\$17,540 00	\$21,740 01	\$24,214 64	—	—
74	45	134	204	12
\$27,615 00	\$23,540 00	\$67,510 00	\$69,065 00	\$6,900 00
16	29	31	73	8
\$11,465 00	\$35,511 00	\$25,330 00	\$65,285 00	\$6,945 00
5	10	13	36	3
\$2,465 00	\$11,118 00	\$12,760 00	\$39,505 00	\$1,795 00
—	11	—	—	—
—	\$17,765 14	—	—	—
\$3,583 64	\$5,188 85	\$5,396 90	\$6,200 43	\$3,516 55
5 10	4 70	4 67	4 61	4 96
680	622	1,374	1,303	259
\$23,615 00	\$20,039 72	\$40,993 28	\$38,480 69	\$7,265 76
\$3,919 44	\$6,621 10	\$9,643 76	\$4,094 02	\$2,543 26
\$1,485 08	\$2,747 83	\$14,582 08	\$14,982 27	\$409 90
\$1,397 30	—	\$4,900 93	\$2,592 35	\$560 85
\$11,045 70	\$10,852 11	\$22,805 63	\$20,559 44	\$3,372 44
\$41,462 52	\$40,260 76	\$92,925 68	\$80,708 77	\$14,152 21
13 40	10 72	10 41	8 27	12 85
2,017	2,903	5,719	5,385	733

	LOWELL	LYNN
	LOWELL CO-OPERATIVE BANK	EQUITABLE CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$6,350 00	\$695,100 00
Direct reduction	2,700,927 54	8,059,974 47
G.I. loans	1,965,483 53	1,535,552 53
F.H.A. Title II	35,588 11	
Statutory common form	—	38,200 00
Dues and principal payments suspended	—	19,100 00
Other real estate	4,953 79	30,127 33
Home modernization loans	\$611 02	—
F.H.A. Title I loans	8,341 58	—
Due from members:		
Insurance and taxes paid on mortgaged property	158 13	—
Uncollected charges	—	—
Loans on shares:		
Serial	18,670 00	190,490 00
Paid-up certificates	5,205 00	43,080 00
Savings	500 00	—
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	23,043 81
Bank building	37,038 88	27,400 00
Furniture and fixtures	—	37,676 53
Share Insurance Fund	5,096 46	11,213 20
Due from Co-operative Central Bank	54,314 70	130,819 33
Investments:		
U.S. Government obligations, direct and fully guaranteed	432,852 01	2,208,249 71
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	91,400 00	190,700 00
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	302,763 52	289,688 71
Other assets	—	76 35
<b>Total</b>	<b>\$5,678,254 27</b>	<b>\$13,530,491 97</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$1,243,738 00	\$4,966,058 00
Profits capital	160,323 99	693,252 83
Paid-up share certificates	2,522,800 00	6,042,800 00
Savings share accounts	1,130,268 72	—
Dividend savings accounts	—	—
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	34 95	847 72
Matured share accounts	1,956 40	13,322 08
Net undivided earnings	—	30,467 93
Reserves:		
Guaranty fund	158,617 18	862,961 23
Surplus	161,430 83	561,252 55
Other reserves	84,333 85	—
Notes payable	—	—
Dividends declared	37,564 22	—
Credits of members not applied	1,103 21	5,472 06
Due on uncompleted loans	42,645 00	85,287 45
Borrowers' accumulations for taxes	123,872 39	252,709 32
Other liabilities	9,565 53	16,060 80
<b>Total</b>	<b>\$5,678,254 27</b>	<b>\$13,530,491 97</b>

LYNN		MALDEN		MANSFIELD
LINCOLN CO-OPERATIVE BANK	LYNN CO-OPERATIVE BANK	FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK	MANSFIELD CO-OPERATIVE BANK
\$1,272,075 00	\$28,200 00	\$7,100 00	\$3,000 00	\$42,450 00
6,305,592 52	1,814,267 40	3,122,291 05	10,123,943 13	2,564,903 46
1,065,704 70	990,232 06	215,318 28	3,978,058 57	945,449 99
—	—	—	158,768 28	—
—	6,866 26	—	42,620 00	3,050 00
—	6,177 68	17,800 38	20,655 12	—
—	—	—	—	—
—	—	8,113 79	—	413 65
—	—	—	—	—
—	—	—	1,246 13	23 92
—	—	—	4 75	—
52,945 00	56,730 00	46,290 00	130,372 00	28,025 00
28,396 00	17,735 00	42,550 00	93,960 00	18,640 00
—	—	6,470 00	10,250 00	1,380 00
—	—	—	—	—
88,291 55	—	—	30,000 00	28,900 00
5,500 00	—	10,453 67	17,086 12	3,450 00
1,000 00	22,585 38	4,617 66	1,915 16	12,740 94
93,729 35	37,103 64	42,162 87	158,725 22	41,280 98
100,000 00	576,843 75	312,173 75	548,000 00	207,992 19
750,000 00	—	—	—	—
—	—	—	—	—
150,000 00	52,700 00	68,400 00	274,800 00	64,600 00
—	—	—	—	248,000 00
405,110 32	132,500 80	161,855 28	922,303 19	139,340 99
—	—	14,139 74	2,852 67	1,693 72
<b>\$10,318,344 44</b>	<b>\$3,741,941 97</b>	<b>\$4,079,736 47</b>	<b>\$16,520,560 34</b>	<b>\$4,352,334 84</b>
\$2,086,058 00	\$1,104,847 00	\$611,461 00	\$3,164,896 00	\$881,377 00
271,696 31	168,519 25	79,548 74	497,338 32	130,321 62
6,683,800 00	1,889,600 00	1,947,000 00	8,729,800 00	1,146,600 00
1,037 00	—	886,051 12	1,899,688 57	1,608,342 14
4,983 53	—	117,894 34	—	—
—	—	—	—	—
—	3,409 40	—	—	—
—	1,000 00	2,052 22	1,200 85	—
—	—	—	1,364 15	—
34,003 87	—	20,154 82	297 78	—
599,267 21	196,706 32	88,181 74	597,542 31	135,883 06
344,404 93	233,228 40	113,135 53	745,834 55	173,643 29
—	28,339 85	86,244 02	326,680 22	103,908 14
—	—	—	—	—
—	27,461 50	—	85,257 90	57,078 87
4,116 44	297 68	404 48	—	494 09
40,873 30	14,625 00	20,998 14	132,577 15	37,428 96
247,587 57	68,428 13	98,328 70	337,531 00	76,151 79
516 28	5,479 44	8,281 62	551 54	1,105 88
<b>\$10,318,344 44</b>	<b>\$3,741,941 97</b>	<b>\$4,079,736 47</b>	<b>\$16,520,560 34</b>	<b>\$4,352,334 84</b>

GENERAL INFORMATION	LOWELL	LYNN
	LOWELL CO-OPERATIVE BANK	EQUITABLE CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3%	3 $\frac{1}{8}$ %
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	3%	—
Dividend savings accounts . . . . .	—	—
Number of real estate loans . . . . .	1,085	2,168
Amount of real estate loans . . . . .	\$4,713,302 97	\$10,378,054 33
Number of Home Modernization loans . . . . .	16	—
Amount of Home Modernization loans . . . . .	\$8,611 02	—
Number of serial share loans . . . . .	80	303
Amount of serial share loans . . . . .	\$18,670 00	\$190,490 00
Number of paid-up share certificate loans . . . . .	13	63
Amount of paid-up share certificate loans . . . . .	\$5,205 00	\$43,080 00
Number of savings share account loans . . . . .	1	—
Amount of savings share account loans . . . . .	\$500 00	—
Number of other loans . . . . .	19	—
Amount of other loans . . . . .	\$8,341 58	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$4,344 05	\$4,786 93
Average rate . . . . .	4 73	4 73
Number of individual mortgagors . . . . .	1,085	2,139
<b>Expenses for Year</b>		
Salaries . . . . .	\$30,142 73	\$75,260 49
Rent . . . . .	\$9,921 26	\$13,352 00
Advertising . . . . .	\$6,065 61	\$5,931 67
Audit, assessments and contributions . . . . .	\$1,336 89	\$5,536 22
Other expenses . . . . .	\$12,410 80	\$33,176 31
Total expenses . . . . .	\$59,877 29	\$133,256 69
Total of above costs per \$1,000 of assets . . . . .	10 55	9 85
Number of individual members . . . . .	4,747	8,722

†Includes extra dividends.

LYNN		MALDEN		MANSFIELD
LINCOLN CO-OPERATIVE BANK	LYNN CO-OPERATIVE BANK	FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK	MANSFIELD CO-OPERATIVE BANK
4%	3 3/4%	3%	3 1/2%	3 1/2%
3 1/2%	3%	3%	3 1/6%	3%
—	—	2 3/4%	3 1/2%	2 3/4%
2%	—	3%	—	—
1,422	618	689	2,677	827
\$8,643,372 22	\$2,845,743 40	\$3,362,509 71	\$14,329,045 10	\$3,555,853 45
—	—	30	—	2
—	—	\$8,113 79	—	\$413 65
108	102	96	288	49
\$52,945 00	\$56,730 00	\$46,290 00	\$130,372 00	\$28,025 00
23	19	39	120	17
\$28,396 00	\$17,735 00	\$42,550 00	\$93,960 00	\$18,640 00
—	—	12	17	1
—	—	\$6,470 00	\$10,250 00	\$1,380 00
—	—	—	—	—
—	—	—	—	—
\$6,078 32	\$4,604 76	\$4,880 28	\$5,352 65	\$4,299 70
5 10	4 69	4 97	4 70	4 74
1,338	613	672	2,659	1,420
\$44,269 00	\$29,658 17	\$21,181 68	\$78,084 14	\$18,480 86
\$5,826 00	\$4,835 69	\$7,116 25	\$5,100 11	\$3,331 42
\$9,074 81	\$1,437 16	\$3,781 72	\$12,180 54	\$1,721 33
\$1,814 45	\$1,378 72	\$1,394 33	\$6,770 89	\$1,302 24
\$25,362 30	\$5,621 66	\$11,425 06	\$33,435 19	\$8,080 90
\$86,346 56	\$42,931 40	\$44,899 04	\$135,570 87	\$32,916 75
8 36	11 47	11 00	8 21	7 56
5,065	2,662	4,031	9,449	3,515

	MARBLE- HEAD	MARL- BOROUGH
	MARBLEHEAD CO-OPERATIVE BANK	THE MARLBOROUGH CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$331,300 00	\$7,450 00
Direct reduction	1,232,687 13	5,371,277 81
G.I. loans	—	1,151,136 10
F.H.A. Title II	—	—
Statutory common form	6,000 00	944 00
Dues and principal payments suspended	—	79,921 55
Other real estate	—	—
Home modernization loans	—	41,191 78
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	—	504 33
Uncollected charges	—	—
Loans on shares:		
Serial	5,380 00	32,150 00
Paid-up certificates	2,300 00	38,680 00
Savings	—	—
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	1,683 65
Bank building	—	27,959 22
Furniture and fixtures	—	6,885 77
Share Insurance Fund	—	1,894 30
Due from Co-operative Central Bank	15,606 00	72,348 15
Investments:		
U.S. Government obligations, direct and fully guaranteed	29,812 50	373,018 50
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	125,300 00
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal		
Home Loan Bank	75,456 18	250,060 08
Other assets	1,250 00	—
Total	<b>\$1,699,791 81</b>	<b>\$7,582,405 24</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$353,227 00	\$854,623 00
Profits capital	46,198 56	129,234 43
Paid-up share certificates	1,135,000 00	4,521,600 00
Savings share accounts	—	1,146,384 27
Dividend savings accounts	—	38,585 14
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	—	165 52
Matured share accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	68,664 04	190,503 33
Surplus	54,059 33	285,029 66
Other reserves	146 26	153,423 38
Notes payable	—	—
Dividends declared	19,862 50	73,476 00
Credits of members not applied	—	1,672 34
Due on uncompleted loans	4,513 77	61,548 92
Borrowers' accumulations for taxes	17,844 85	125,377 85
Other liabilities	275 50	781 40
Total	<b>\$1,699,791 81</b>	<b>\$7,582,405 24</b>

MEDFIELD	MEDFORD			
THE MEDFIELD CO-OPERATIVE BANK	COMMUNITY CO-OPERATIVE BANK	HILLSIDE- CAMBRIDGE CO-OPERATIVE BANK	THE MEDFORD CO-OPERATIVE BANK	WEST MEDFORD CO-OPERATIVE BANK
\$1,400 00 1,085,912 28 473,308 47 — — 3,300 00 — 160 24 — 12,285 00 11,490 00 — — 5,000 00 792 00 6,315 04 17,322 56 34,738 35 — 35,000 00 — 75,204 49 119 25 <b>\$1,762,347 68</b>	— \$592,843 51 — — — 5,457 00 — — — — 6,912 72 — — — 248,423 04 — — 76,554 75 — <b>\$930,191 02</b>	— \$2,306,996 78 1,118,455 19 — 13,448 32 20,400 00 31 609 81 48,065 93 — — 10,555 00 13,730 00 — — 9,414 35 15,698 26 43,711 08 83,990 63 — 75,300 00 — 290,962 21 1,212 47 <b>\$4,383,550 03</b>	\$4,600 00 4,439,789 17 397,433 42 — — — 15,296 76 — 153 32 302 45 94,448 00 7,720 00 15,715 00 — 28,500 00 11,215 19 8,845 21 55,761 53 494,960 00 — — 32,000 00 223,582 43 — <b>\$5,830,322 48</b>	\$7,300 00 2,119,245 99 411,299 84 — 15,433 65 12,761 14 14,232 04 — 322 33 — 18,983 00 8,170 00 2,295 00 — 62,095 65 10,975 64 874 72 28,146 68 168,930 27 — 48,800 00 — 124,455 33 1,000 35 <b>\$3,055,321 63</b>
\$267,995 00 32,897 42 825,000 00 439,343 46 — 11,783 00 — — 18,687 26 34,300 62 29,804 81 40,558 06 — 507 06 22,645 48 37,781 13 1,044 38 <b>\$1,762,347 68</b>	\$6,824 00 52 68 159,800 00 653,367 24 18,318 00 — — 2,593 63 40,000 00 642 79 4,488 39 — 25 00 31,556 43 11,373 86 1,149 00 <b>\$930,191 02</b>	\$616,761 00 75,644 29 2,656,400 00 345,443 60 141,306 59 — — — 107,165 28 161,811 14 119,055 50 28,470 89 05 13,818 55 110,849 44 6,823 70 <b>\$4,383,550 03</b>	\$1,748,672 00 266,783 84 1,414,800 00 1,585,920 19 — 113 27 — 369,861 73 258,376 91 — 10,565 00 1,932 98 33,321 32 129,560 25 10,414 99 <b>\$5,830,322 48</b>	\$834,689 00 124,935 20 1,477,000 00 284,924 85 14,359 00 126 26 17,340 87 64,936 26 101,130 17 55,226 08 — 470 29 13,504 79 64,895 39 1,783 47 <b>\$3,055,321 63</b>

GENERAL INFORMATION	MARBLE- HEAD	MARL- BOROUGH
	MARBLEHEAD CO-OPERATIVE BANK	THE MARLBOROUGH CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	4%	3½%
Paid-up shares . . . . .	3½%	3½%
Savings share accounts . . . . .	—	3½%
Dividend savings accounts . . . . .	—	3½%
Number of real estate loans . . . . .	258	1,330
Amount of real estate loans . . . . .	\$1,569,987 13	\$6,610,729 46
Number of Home Modernization loans . . . . .	—	99
Amount of Home Modernization loans . . . . .	—	\$41,191 78
Number of serial share loans . . . . .	25	59
Amount of serial share loans . . . . .	\$5,380 00	\$32,150 00
Number of paid-up share certificate loans . . . . .	3	45
Amount of paid-up share certificate loans . . . . .	\$2,300 00	\$38,680 00
Number of savings share account loans . . . . .	—	—
Amount of savings share account loans . . . . .	—	—
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$6,085 22	\$4,970 47
Average rate . . . . .	5 61	4 90
Number of individual mortgagors . . . . .	258	1,314
<b>Expenses for Year</b>		
Salaries . . . . .	\$5,799 00	\$37,015 00
Rent . . . . .	\$1,043 82	\$5,486 61
Advertising . . . . .	\$330 93	\$2,559 96
Audit, assessments and contributions . . . . .	\$523 68	\$1,685 47
Other expenses . . . . .	\$2,485 08	\$12,948 54
Total expenses . . . . .	\$10,182 51	\$59,695 58
Total of above costs per \$1,000 of assets . . . . .	5 99	7 87
Number of individual members . . . . .	950	4,270

†Includes extra dividends.



MEDFIELD	MEDFORD			
THE MEDFIELD CO-OPERATIVE BANK	COMMUNITY CO-OPERATIVE BANK	HILLSIDE- CAMBRIDGE CO-OPERATIVE BANK	THE MEDFORD CO-OPERATIVE BANK	WEST MEDFORD CO-OPERATIVE BANK
3%	1 3/4%	3%	3 1/2%	3%
3%	1 3/4%	3%	3%	3%
2%	1 3/4%	3%	2 1/2%	2 1/2%
—	—	3%	—	—
285	63	657	943	472
\$1,563,920 75	\$592,843 51	\$3,790,910 10	\$4,841,822 59	\$2,566,040 62
—	5	86	41	37
—	\$5,457 00	\$48,065 93	\$15,296 76	\$14,232 04
22	—	36	209	53
\$12,285 00	—	\$10,555 00	\$94,448 00	\$18,983 00
16	—	22	16	9
\$11,490 00	—	\$13,730 00	\$7,720 00	\$8,170 00
—	2	—	21	4
—	\$6,912 72	—	\$15,715 00	\$2,295 00
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
\$5,487 44	\$9,410 21	\$5,770 03	\$5,134 49	\$5,436 53
4 64	5 39	4 72	4 56	4 78
283	61	648	929	465
\$10,534 00	—	\$32,439 14	\$36,692 60	\$18,052 77
\$1,474 62	—	\$3,100 00	\$9,071 76	\$5,370 52
\$446 39	—	\$3,468 05	\$3,824 30	\$2,017 70
\$503 20	—	\$1,092 78	\$2,481 62	\$917 97
\$4,772 18	—	\$13,216 16	\$13,746 74	\$10,633 54
\$17,730 39	—	\$53,316 13	\$65,817 02	\$36,992 50
10 06	—	12 16	11 29	12 11
1,459	721	3,427	3,828	2,068

	MEDWAY	MELROSE
	MEDWAY CO-OPERATIVE BANK	MELROSE CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	—	—
Direct reduction	\$1,450,563 19	\$5,427,304 16
G.I. loans	533,389 04	796,428 47
F.H.A. Title II	—	—
Statutory common form	24,136 00	146,987 16
Dues and principal payments suspended	2,109 74	3,958 26
Other real estate	—	—
Home modernization loans	—	—
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	405 22	—
Uncollected charges	—	—
Loans on shares:		
Serial	20,560 00	50,340 00
Paid-up certificates	18,855 00	10,510 00
Savings	—	7,805 00
Loans secured by shares and deposits in other financial institutions	—	2,020 00
Real estate held by foreclosure	3,713 71	—
Bank building	25,938 48	16,956 10
Furniture and fixtures	4,401 03	10,000 00
Share Insurance Fund	800 00	1,248 32
Due from Co-operative Central Bank	22,876 13	69,144 83
Investments:		
U.S. Government obligations, direct and fully guaranteed	126,186 41	700,000 00
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	40,000 00	—
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	112,779 14	108,091 67
Other assets	186 00	1 01
<b>Total</b>	<b>\$2,386,899 09</b>	<b>\$7,350,794 98</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$453,195 00	\$1,079,222 00
Profits capital	71,857 58	150,320 82
Paid-up share certificates	1,200,600 00	2,383,400 00
Savings share accounts	396,969 37	2,961,790 92
Dividend savings accounts	—	—
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	903 76	—
Matured share accounts	—	2,031 50
Net undivided earnings	6,417 35	19,011 12
Reserves:		
Guaranty fund	64,502 59	203,683 98
Surplus	88,307 56	203,302 29
Other reserves	48,079 58	96,371 61
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	1,848 40	189 94
Due on uncompleted loans	16,320 00	98,376 22
Borrowers' accumulations for taxes	37,657 98	152,696 66
Other liabilities	239 92	397 92
<b>Total</b>	<b>\$2,386,899 09</b>	<b>\$7,350,794 98</b>

MERRIMAC	METHUEN	MIDDLEBOROUGH	MILLBURY	MILTON
THE ECONOMY CO-OPERATIVE BANK	METHUEN CO-OPERATIVE BANK	MIDDLEBOROUGH CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK	MILTON CO-OPERATIVE BANK
\$5,000 00	\$1,600 00	\$104,722 70	\$2,500 00	\$17,900 00
259,632 40	1,501,674 92	9,543,603 49	1,053,799 18	1,990,090 87
43,372 02	910,968 14	722,554 44	224,520 26	600,351 95
—	—	—	—	—
—	3,425 00	—	7,906 00	36,068 00
—	3,175 56	57,927 31	—	42,207 03
—	—	—	—	—
6,337 65	6,693 33	6,552 92	14,011 48	18,608 92
—	—	—	—	—
—	64 39	586 82	780 88	—
—	—	—	—	—
4,478 00	16,204 00	12,060 00	20,024 00	16,870 00
—	3,990 00	40,350 00	4,143 00	13,425 00
—	2,384 00	—	—	5 00
—	—	—	—	—
—	8,050 00	17,914 24	—	—
—	141,700 00	35,000 00	—	10,700 00
233 28	2,000 00	18,091 21	1,064 20	—
36 32	1 00	114,475 68	1,985 21	550 00
2,961 69	26,890 10	—	15,035 00	30,589 92
17,877 05	156,850 80	886,515 63	59,953 13	40,000 00
—	—	—	—	—
—	46,300 00	195,200 00	26,200 00	51,500 00
—	—	—	—	—
23,715 88	144,788 35	456,920 70	86,359 93	324,319 02
—	641 00	222 15	—	—
<b>\$363,644 29</b>	<b>\$2,835,700 59</b>	<b>\$12,354,397 29</b>	<b>\$1,518,282 27</b>	<b>\$3,193,185 71</b>
\$107,616 00	\$388,726 00	\$755,679 00	\$448,252 00	\$542,852 00
15,902 41	57,925 47	117,313 41	72,618 66	72,889 22
201,600 00	1,340,400 00	9,703,600 00	778,400 00	1,751,600 00
—	771,499 20	33,830 66	24,141 39	523,911 40
698 50	—	315,467 48	17,511 94	—
—	11,597 50	—	—	2,794 50
—	—	—	—	—
—	—	—	66 34	99 01
—	—	—	—	209 43
3,389 04	9,107 18	—	7,975 55	18,558 67
12,077 22	44,654 00	294,942 48	42,068 32	58,264 17
11,709 20	84,426 20	534,633 83	78,280 85	94,018 50
1,905 85	50,815 56	229,950 48	14,773 66	57,064 61
—	—	—	—	—
—	5,500 00	87,806 07	—	—
73 12	5,317 58	980 61	279 92	351 93
2,050 00	14,109 36	92,132 54	11,144 00	17,005 21
6,599 19	50,989 15	182,681 38	22,650 89	53,287 89
23 76	633 39	5,379 35	118 75	279 17
<b>\$363,644 29</b>	<b>\$2,835,700 59</b>	<b>\$12,354,397 29</b>	<b>\$1,518,282 27</b>	<b>\$3,193,185 71</b>

GENERAL INFORMATION	MEDWAY	MELROSE
	MEDWAY CO-OPERATIVE BANK	MELROSE CO-OPERATIVE BANK
Annual Rate of Ordinary and Extra Dividends Paid During the Period		
Serial shares . . . . .	3 1/2%	3%
Paid-up shares . . . . .	3 1/2%	3%
Savings share accounts . . . . .	3 1/2%	3%
Dividend savings accounts . . . . .	3 1/2%	3%
Number of real estate loans . . . . .	506	1,016
Amount of real estate loans . . . . .	\$2,010,197 97	\$6,374,678 05
Number of Home Modernization loans . . . . .	—	—
Amount of Home Modernization loans . . . . .	—	—
Number of serial share loans . . . . .	31	90
Amount of serial share loans . . . . .	\$20,560 00	\$50,340 00
Number of paid-up share certificate loans . . . . .	13	21
Amount of paid-up share certificate loans . . . . .	\$18,855 00	\$10,510 00
Number of savings share account loans . . . . .	—	16
Amount of savings share account loans . . . . .	—	\$7,805 00
Number of other loans . . . . .	—	3
Amount of other loans . . . . .	—	\$2,020 00
Rates and Averages on Real Estate Loans		
Average loan balance . . . . .	\$3,972 72	\$6,274 29
Average rate . . . . .	4 82	4 42
Number of individual mortgagors . . . . .	492	1,011
Expenses for Year		
Salaries . . . . .	\$12,770 04	\$29,563 32
Rent . . . . .	\$1,916 88	\$2,624 82
Advertising . . . . .	\$998 81	\$4,554 45
Audit, assessments and contributions . . . . .	\$857 74	\$3,478 39
Other expenses . . . . .	\$6,935 99	\$24,813 97
Total expenses . . . . .	\$23,479 46	\$65,034 95
Total of above costs per \$1,000 of assets . . . . .	9 84	8 84
Number of individual members . . . . .	1,608	4,656

†Includes extra dividends.

MERRIMAC	METHUEN	MIDDLEBOROUGH	MILLBURY	MILTON
THE ECONOMY CO-OPERATIVE BANK	METHUEN CO-OPERATIVE BANK	MIDDLEBOROUGH CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK	MILTON CO-OPERATIVE BANK
4% 3½% — — 75 \$308,004 42 12 \$6,337 65 8 \$4,478 00 — — — — — \$4,106 72 5 33 75 — \$1,502 04 — \$105 76 \$102 04 \$1,006 33 \$2,716 17 7 47 208	3¼% 3% 3% — 436 \$2,120,843 62 22 \$6,693 33 29 \$16,204 00 5 \$3,990 00 8 \$2,384 00 — — — \$5,552 39 4 71 436 — \$14,734 45 \$1,309 16 \$1,126 31 \$411 38 \$6,432 06 \$24,013 36 8 47 2,252	3½% 3½% 3% 3½% 2,674 \$10,428,807 94 25 \$6,552 92 21 \$12,060 00 43 \$40,350 00 — — — \$3,900 08 4 97 2,651 — \$58,604 81 \$10,202 23 \$8,101 85 \$4,552 35 \$31,145 51 \$112,606 75 9 12 6,273	3½% 3% 3% 3% 345 \$1,288,725 44 33 \$14,011 48 32 \$20,024 00 7 \$4,143 00 — — — \$3,735 44 4 73 343 — \$10,123 40 \$1,099 18 \$154 90 \$628 14 \$3,708 12 \$15,713 74 10 34 919	3% 3% 3% — 378 \$2,686,617 85 42 \$18,608 92 37 \$16,870 00 14 \$13,425 00 1 \$5 00 — \$7,107 45 4 85 378 — \$16,980 35 \$374 60 \$1,317 84 \$939 28 \$7,960 32 \$27,572 39 8 63 1,779

	NEEDHAM	NEW BEDFORD
	NEEDHAM CO-OPERATIVE BANK	ACUSHNET CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$1,650 00	\$9,400 00
Direct reduction	12,810,517 23	2,666,199 57
G.I. loans	2,067,700 36	456,126 56
F.H.A. Title II	—	—
Statutory common form	102,850 00	—
Dues and principal payments suspended	38,841 11	—
Other real estate	—	—
Home modernization loans	—	—
F.H.A. Title I loans	—	—
Due from members:	—	—
Insurance and taxes paid on mortgaged property	—	—
Uncollected charges	—	—
Loans on shares:		
Serial	75,910 00	26,525 00
Paid-up certificates	99,540 00	11,175 00
Savings	25,625 00	—
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	—
Bank building	42,968 61	—
Furniture and fixtures	5,641 03	—
Share Insurance Fund	66,930 54	1 00
Due from Co-operative Central Bank	171,798 10	39,376 54
Investments:		
U.S. Government obligations, direct and fully guaranteed	1,147,437 50	806,630 11
Other bonds and notes legal for reserve	688,966 16	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	300,000 00	56,800 00
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	854,332 98	71,409 03
Other assets	600 00	—
<b>Total</b>	<b>\$18,501,308 62</b>	<b>\$4,143,642 81</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$1,492,079 00	\$1,214,114 00
Profits capital	240,617 65	169,141 23
Paid-up share certificates	7,393,000 00	2,105,400 00
Savings share accounts	6,636,040 08	—
Dividend savings accounts	210,320 92	—
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	—	737 64
Matured share accounts	—	—
Net undivided earnings	41,217 70	—
Reserves:		
Guaranty fund	515,235 88	203,456 80
Surplus	1,202,308 44	334,713 84
Other reserves	38,552 32	—
Notes payable	—	—
Dividends declared	—	18,422 25
Credits of members not applied	3,322 59	457 12
Due on uncompleted loans	358,381 76	12,593 67
Borrowers' accumulations for taxes	370,232 28	84,492 00
Other liabilities	—	114 26
<b>Total</b>	<b>\$18,501,308 62</b>	<b>\$4,143,642 81</b>

NEW BEDFORD	NEWBURYPORT	NEWTON		
NEW BEDFORD CO-OPERATIVE BANK	NEWBURYPORT CO-OPERATIVE BANK	THE AUBURNDALE CO-OPERATIVE BANK	THE NEWTON CO-OPERATIVE BANK	NEWTON SOUTH CO-OPERATIVE BANK
\$9,125 00	\$374,450 00	\$23,400 00	\$3,300 00	\$9,400 00
2,669,988 53	1,336,420 93	4,757,198 84	6,167,812 48	1,980,765 21
570,024 46	—	932,063 61	1,620,278 61	555,859 19
—	—	—	446 98	—
4,900 00	—	122,050 42	246,204 98	10,600 00
—	28,427 27	80,596 50	64,241 75	—
—	—	8,725 10	1 00	—
—	—	—	24,996 11	—
—	113 51	105 76	—	—
—	—	—	—	—
30,400 00	14,100 00	44,240 00	58,180 00	44,137 00
21,025 00	2,100 00	53,920 00	69,765 00	34,219 00
—	—	2,420 00	9,655 00	3,135 00
—	12,729 89	—	—	—
—	48,051 43	81,917 87	32,276 47	—
—	11,713 07	6,580 20	6,294 88	763 04
1 00	11,103 83	9,925 00	1,166 74	360 00
42,157 60	19,978 74	67,044 60	95,402 57	29,406 80
886,630 11	90,000 00	353,001 82	1,207,852 50	221,309 29
—	—	—	—	—
59,200 00	—	50,000 00	—	—
—	—	109,900 00	160,500 00	—
87,782 06	165,260 61	269,646 06	166,709 73	118,117 99
—	221 42	—	—	—
<b>\$4,381,233 76</b>	<b>\$2,114,670 70</b>	<b>\$6,972,735 78</b>	<b>\$9,935,084 80</b>	<b>\$3,008,072 52</b>
\$1,281,442 00	\$1,085,136 00	\$1,016,604 00	\$1,472,369 00	\$723,474 00
173,801 71	180,139 64	155,029 91	186,417 30	86,971 97
2,219,400 00	573,600 00	4,263,800 00	5,283,200 00	1,279,800 00
—	2,916 55	623,343 66	1,700,341 51	551,272 10
—	—	159,606 50	204,002 07	—
—	—	9,639 50	—	—
646 69	—	—	4,419 30	105 45
—	5,704 39	—	45,521 10	—
247,654 42	137,385 95	199,499 04	224,688 34	87,862 73
330,890 43	86,134 14	224,399 55	582,256 89	84,248 27
—	15,000 00	98,521 74	4,545 36	63,009 34
19,419 75	—	37,454 70	—	39,015 60
1,492 33	—	254 01	84 92	8,141 30
21,670 32	666 67	54,969 08	53,967 12	19,096 60
84,726 00	27,853 57	127,367 02	165,426 62	64,915 11
90 11	133 79	2,247 07	7,845 27	160 05
<b>\$4,381,233 76</b>	<b>\$2,114,670 70</b>	<b>\$6,972,735 78</b>	<b>\$9,935,084 80</b>	<b>\$3,008,072 52</b>

GENERAL INFORMATION	NEEDHAM	NEW BEDFORD
	NEEDHAM CO-OPERATIVE BANK	ACUSHNET CO-OPERATIVE BANK
<b>Annal Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	†3½%	3½%
Paid-up shares . . . . .	†3½%	3½%
Savings share accounts . . . . .	†3½%	—
Dividend savings accounts . . . . .	†3½%	—
Number of real estate loans . . . . .	1,901	817
Amount of real estate loans . . . . .	\$15,021,558 70	\$3,131,726 13
Number of Home Modernization loans . . . . .	—	—
Amount of Home Modernization loans . . . . .	—	—
Number of serial share loans . . . . .	100	54
Amount of serial share loans . . . . .	\$75,910 00	\$26,525 00
Number of paid-up share certificate loans . . . . .	95	16
Amount of paid-up share certificate loans . . . . .	\$99,540 00	\$11,175 00
Number of savings share account loans . . . . .	32	—
Amount of savings share account loans . . . . .	\$25,625 00	—
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$7,901 92	\$3,833 20
Average rate . . . . .	4 41	4 89
Number of individual mortgagors . . . . .	1,830	799
<b>Expenses for Year</b>		
Salaries . . . . .	\$49,477 23	\$19,115 23
Rent . . . . .	\$7,350 84	\$2,281 03
Advertising . . . . .	\$4,158 94	\$4,496 02
Audit, assessments and contributions . . . . .	\$8,981 50	\$1,528 74
Other expenses . . . . .	\$26,374 52	\$6,569 19
Total expenses . . . . .	\$96,343 03	\$33,990 21
Total of above costs per \$1,000 of assets . . . . .	8 20	8 20
Number of individual members . . . . .	6,711	3,107

†Includes extra dividends.



NEW BEDFORD	NEWBURYPORT	NEWTON		
NEW BEDFORD CO-OPERATIVE BANK	NEWBURYPORT CO-OPERATIVE BANK	THE AUBURNDALE CO-OPERATIVE BANK	THE NEWTON CO-OPERATIVE BANK	NEWTON SOUTH CO-OPERATIVE BANK
3½%	4%	3½%	3%	3%
3½%	3%	3%	3%	3%
—	—	2½%	2½%	2½%
—	—	3%	3%	—
860	438	782	1,080	370
\$3,254,037 99	\$1,739,298 20	\$5,915,309 37	\$8,102,285 80	\$2,556,624 40
—	—	28	62	—
58	41	\$8,725 10	\$24,996 11	—
\$30,400 00	\$14,100 00	73	105	83
19	3	\$44,240 00	\$58,180 00	\$44,137 00
\$21,025 00	\$2,100 00	54	72	33
—	—	\$53,920 00	\$69,765 00	\$34,219 00
—	—	6	18	3
—	—	\$2,420 00	\$9,655 00	\$3,135 00
—	—	—	—	—
—	—	—	—	—
\$3,783 77	\$3,971 00	\$7,564 33	\$7,509 07	\$6,909 79
4 85	5 22	4 49	4 40	4 44
831	438	767	1,066	365
\$20,668 16	\$11,605 51	\$25,449 99	\$41,623 32	\$10,983 00
\$2,471 12	\$3,172 73	\$7,650 65	\$6,707 72	\$2,188 32
\$4,870 68	\$685 81	\$3,018 08	\$11,784 77	\$837 16
\$1,656 15	\$188 72	\$3,848 17	\$4,931 94	\$1,339 05
\$6,905 54	\$5,263 22	\$12,959 29	\$17,510 02	\$5,430 46
\$36,571 63	\$23,915 99	\$52,926 18	\$82,557 77	\$20,777 99
8 35	11 31	7 59	8 31	6 91
3,198	1,746	3,503	6,327	2,019

	NEWTON	NORTH-AMPTON
	WEST NEWTON CO-OPERATIVE BANK	THE NORTHAMPTON CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$2,800 00	\$8,150 00
Direct reduction	3,579,646 04	6,467,092 86
G.I. loans	743,942 59	1,710,823 57
F.H.A. Title II	—	—
Statutory common form	4,500 00	71,205 00
Dues and principal payments suspended	9,638 36	37,430 03
Other real estate	—	—
Home modernization loans	35,416 80	13,616 11
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	—	—
Uncollected charges	—	—
Loans on shares:		
Serial	71,647 00	101,520 00
Paid-up certificates	37,766 30	24,385 00
Savings	3,795 00	42,295 00
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	—
Bank building	—	35,800 00
Furniture and fixtures	4,324 01	14,249 90
Share Insurance Fund	560 41	1 00
Due from Co-operative Central Bank	44,460 84	92,894 49
Investments:		
U.S. Government obligations, direct and fully guaranteed	282,160 13	835,381 86
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	150,000 00
Shares in other co-operative banks	—	112,000 00
Cash and due from trust companies, national banks and Federal Home Loan Bank	136,863 81	328,172 30
Other assets	14,333 30	3,777 57
<b>Total</b>	<b>\$4,971,854 59</b>	<b>\$10,048,794 69</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$788,252 00	\$1,927,385 00
Profits capital	101,796 27	271,570 39
Paid-up share certificates	2,560,200 00	2,699,400 00
Savings share accounts	1,048,469 58	4,024,046 38
Dividend savings accounts	—	—
Club accounts	6,700 50	—
Military share accounts	—	—
Suspended share accounts	69 34	564 70
Matured share accounts	1,002 05	—
Net undivided earnings	28,481 60	—
Reserves:		
Guaranty fund	88,261 09	480,888 49
Surplus	114,231 50	348,756 48
Other reserves	88,529 02	10,769 88
Notes payable	—	—
Dividends declared	—	40,392 00
Credits of members not applied	147 68	1,351 91
Due on uncompleted loans	56,797 73	76,979 70
Borrowers' accumulations for taxes	88,728 76	162,893 20
Other liabilities	187 47	3,796 56
<b>Total</b>	<b>\$4,971,854 59</b>	<b>\$10,048,794 69</b>

NORWOOD	ORANGE	PEABODY	PITTSFIELD	QUINCY
THE NORWOOD CO-OPERATIVE BANK	ORANGE CO-OPERATIVE BANK	THE PEABODY CO-OPERATIVE BANK	THE PITTSFIELD CO-OPERATIVE BANK	THE QUINCY CO-OPERATIVE BANK
\$703,525 00	\$2,790 00	\$19,850 00	\$1,600 00	\$80,450 00
10,581,753 85	1,810,388 85	6,856,271 13	8,630,556 14	15,202,054 48
3,682,872 90	411,011 70	3,749,836 12	3,941,006 57	3,939,789 41
20,367 36	—	127,797 60	144,811 24	367,296 49
65,779 63	—	22,233 63	—	62,144 88
121,706 02	—	23,625 22	17,911 62	1,950 00
—	—	—	—	145,747 65
86,910 66	—	25,410 46	21,529 94	14,075 90
—	—	—	—	—
—	222 23	—	—	—
—	—	39 95	—	—
192,960 00	33,115 00	105,540 00	67,415 00	115,870 00
127,325 00	9,190 00	47,310 00	69,940 00	85,730 00
400 00	—	50,770 00	28,300 00	—
—	—	—	900 00	—
—	—	1,645 37	—	81,311 54
84,571 00	—	158,599 97	—	90,163 16
12,824 36	1,500 00	47,973 82	—	40,491 12
11,499 49	281 10	1,380 90	1 00	2,709 30
167,229 40	22,291 15	114,599 69	141,600 59	222,680 89
597,718 75	113,110 08	100,000 00	1,737,489 21	1,598,561 13
—	—	—	—	—
4,350 00	—	—	—	—
286,700 00	—	208,000 00	232,500 00	392,300 00
16,000 00	—	—	48,000 00	—
221,655 06	104,606 33	678,634 12	468,157 25	966,958 05
31,108 43	—	14 36	16,733 74	47,759 66
<b>\$17,017,256 91</b>	<b>\$2,508,506 44</b>	<b>\$12,339,532 34</b>	<b>\$15,569,052 30</b>	<b>\$23,458,043 69</b>
\$3,646,325 00	\$848,993 00	\$2,215,250 00	\$1,560,907 00	\$4,080,048 00
623,385 97	150,126 79	351,025 57	232,276 16	575,171 29
8,515,600 00	1,227,400 00	4,099,200 00	6,739,200 00	9,475,800 00
2,248,366 90	—	3,690,446 55	5,036,175 48	6,429,435 19
422,667 51	—	—	93,952 61	—
—	—	38,579 64	—	15,779 00
329 04	—	27 19	—	139 00
—	—	—	—	—
48,276 23	33,436 61	72,618 39	—	—
419,690 30	131,223 97	379,554 43	475,718 72	604,110 86
556,658 73	19,383 04	712,726 49	724,281 28	821,147 63
260,602 83	11,374 50	38,303 62	156,312 79	436,529 03
—	30,000 00	350,000 00	—	—
—	—	—	54,756 00	157,081 45
1,078 23	630 86	613 87	1,010 38	4,401 81
109,623 03	15,458 81	166,490 20	178,498 36	378,859 00
159,196 18	40,456 46	203,695 65	297,680 12	473,994 25
5,456 96	22 40	21,000 74	18,283 40	5,547 18
<b>\$17,017,256 91</b>	<b>\$2,508,506 44</b>	<b>\$12,339,532 34</b>	<b>\$15,569,052 30</b>	<b>\$23,458,043 69</b>

GENERAL INFORMATION	NEWTON	NORTH-AMPTON
	WEST NEWTON CO-OPERATIVE BANK	THE NORTHAMPTON CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3 1/8%	3%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	3%	3%
Dividend savings accounts . . . . .	—	—
Number of real estate loans . . . . .	626	1,531
Amount of real estate loans . . . . .	\$4,340,526 99	\$8,294,701 46
Number of Home Modernization loans . . . . .	70	50
Amount of Home Modernization loans . . . . .	\$35,416 80	\$13,616 11
Number of serial share loans . . . . .	97	200
Amount of serial share loans . . . . .	\$71,647 00	\$101,520 00
Number of paid-up share certificate loans . . . . .	33	31
Amount of paid-up share certificate loans . . . . .	\$37,766 30	\$24,385 00
Number of savings share account loans . . . . .	9	54
Amount of savings share account loans . . . . .	\$3,795 00	\$42,295 00
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$6,933 75	\$5,417 83
Average rate . . . . .	4 56	4 43
Number of individual mortgagors . . . . .	615	1,511
<b>Expenses for Year</b>		
Salaries . . . . .	\$17,945 04	\$45,612 63
Rent . . . . .	\$5,046 43	\$10,433 29
Advertising . . . . .	\$4,803 12	\$7,117 33
Audit, assessments and contributions . . . . .	\$1,418 78	\$4,135 63
Other expenses . . . . .	\$11,430 15	\$26,816 02
Total expenses . . . . .	\$40,643 52	\$94,114 90
Total of above costs per \$1,000 of assets . . . . .	8 18	9 37
Number of individual members . . . . .	3,166	6,246

†Includes extra dividends.

NORWOOD	ORANGE	PEABODY	PITTSFIELD	QUINCY
THE NORWOOD CO-OPERATIVE BANK	ORANGE CO-OPERATIVE BANK	THE PEABODY CO-OPERATIVE BANK	THE PITTSFIELD CO-OPERATIVE BANK	THE QUINCY CO-OPERATIVE BANK
3½%	4½%	3½%	3¼%	3½%
3%	3¾%	3%	3¾%	3%
2%	—	3%	3¾%	3%
3%	—	¾%	3¼%	—
2,310	585	1,911	2,109	3,235
\$15,176,004 76	\$2,224,190 55	\$10,799,613 70	\$12,736,485 57	\$19,799,432 94
172	—	76	71	31
\$86,910 66	—	\$25,410 46	\$21,529 94	\$14,075 90
360	33	169	93	214
\$192,960 00	\$33,115 00	\$105,540 00	\$67,415 00	\$115,870 00
132	9	67	76	58
\$127,325 00	\$9,190 00	\$47,310 00	\$69,940 00	\$85,730 00
1	—	30	37	—
\$400 00	—	\$50,770 00	\$28,300 00	—
—	—	—	1	—
—	—	—	\$900 00	—
\$6,569 70	\$3,802 04	\$5,651 29	\$6,039 11	\$6,120 38
4 54	4 84	4 69	4 82	4 73
2,270	566	1,911	2,085	3,114
\$65,659 93	\$5,918 07	\$60,901 06	\$71,367 09	\$107,522 79
\$9,553 68	\$360 00	\$4,100 00	\$14,668 23	\$17,579 72
\$13,508 75	\$135 05	\$19,574 86	\$12,779 24	\$20,095 23
\$6,719 98	\$551 89	\$2,913 82	\$8,838 41	\$8,413 20
\$36,044 94	\$2,754 03	\$50,364 36	\$28,355 81	\$77,203 70
\$131,487 28	\$9,719 04	\$137,854 10	\$136,008 78	\$230,814 64
7 72	3 87	11 17	8 73	9 84
10,136	1,493	8,501	6,779	11,386

	QUINCY	
	NORTH QUINCY CO-OPERATIVE BANK	SHIPBUILDERS CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	—	\$33,400 00
Direct reduction	\$1,116,525 97	2,819,515 27
G.I. loans	537,618 75	993,204 96
F.H.A. Title II	62,892 61	93,379 64
Statutory common form	—	—
Dues and principal payments suspended	—	22,688 54
Other real estate	—	—
Home modernization loans	2,659 01	33,064 68
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	—	122 79
Uncollected charges	—	—
Loans on shares:		
Serial	2,645 00	65,420 00
Paid-up certificates	4,245 00	20,560 00
Savings	6,995 00	8,280 00
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	—
Bank building	—	—
Furniture and fixtures	8,131 65	1,791 75
Share Insurance Fund	225 22	9,347 32
Due from Co-operative Central Bank	17,007 68	43,397 86
Investments:		
U.S. Government obligations, direct and fully guaranteed	168,484 74	264,867 19
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	29,500 00	—
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	117,449 20	204,315 97
Other assets	2,147 89	1,943 52
<b>Total</b>	<b>\$2,076,527 72</b>	<b>\$4,615,299 49</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$125,367 00	\$1,282,861 00
Profits capital	7,400 51	216,030 35
Paid-up share certificates	994,800 00	2,023,200 00
Savings share accounts	809,864 36	690,565 10
Dividend savings accounts	—	—
Club accounts	9,840 00	—
Military share accounts	—	—
Suspended share accounts	—	—
Matured share accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	19,082 36	103,625 29
Surplus	37,759 87	137,004 98
Other reserves	—	24,210 65
Notes payable	—	—
Dividends declared	14,883 00	20,292 35
Credits of members not applied	72 87	914 00
Due on uncompleted loans	11,500 00	31,815 00
Borrowers' accumulations for taxes	38,380 00	83,876 80
Other liabilities	7,577 75	903 97
<b>Total</b>	<b>\$2,076,527 72</b>	<b>\$4,615,299 49</b>

RANDOLPH	READING	ROCKLAND	SALEM	
THE RANDOLPH CO-OPERATIVE BANK	READING CO-OPERATIVE BANK	ROCKLAND CO-OPERATIVE BANK	THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK
\$103,550 00	\$7,000 00	\$29,250 00	\$47,550 00	\$86,150 00
3,111,006 67	3,325,094 43	1,247,105 84	4,853,687 12	5,403,217 70
985,423 82	1,770,811 14	288,383 42	1,754,082 23	2,209,091 69
—	22,804 61	—	14,068 08	51,972 13
2,090 00	50,916 30	—	69,821 75	54,725 00
19,400 00	—	—	92,764 95	11,917 79
—	—	—	5,626 89	—
8,750 42	946 00	—	15,929 92	3,974 84
—	—	—	—	—
—	169 44	—	272 98	897 40
—	—	—	—	—
16,065 00	72,640 00	28,461 50	86,789 00	103,160 00
28,310 00	31,950 00	10,605 00	14,026 00	25,860 00
4,870 00	—	6,862 50	—	15,575 00
—	—	—	—	900 00
—	4,588 68	—	2,192 30	—
12,500 00	26,644 00	—	48,144 48	64,339 21
4,481 62	2,935 64	—	1,267 33	19,674 09
570 78	11,676 15	197 57	1,795 22	1,025 94
46,650 83	57,063 83	16,112 99	81,646 82	84,029 41
199,201 60	245,225 00	104,040 21	499,514 38	488,431 50
—	—	—	—	—
—	2,850 00	—	—	—
81,200 00	93,000 00	—	139,100 00	141,800 00
—	—	—	—	—
311,398 36	241,212 68	84,804 39	496,570 20	290,022 20
606 41	—	419 20	638 69	4,395 51
<b>\$4,936,075 51</b>	<b>\$5,967,527 90</b>	<b>\$1,816,242 62</b>	<b>\$8,225,488 34</b>	<b>\$9,061,159 41</b>
\$962,666 00	\$1,778,895 00	\$585,892 00	\$2,650,779 00	\$2,178,430 00
154,175 08	302,808 89	85,562 72	455,867 49	356,382 50
2,234,600 00	2,946,000 00	724,200 00	3,913,800 00	3,549,800 00
933,693 09	—	169,962 40	114,165 51	1,700,078 15
—	—	6,872 64	—	—
10,984 00	—	—	—	21,070 00
—	—	—	—	—
—	2,287 90	114 00	1,599 26	64 62
13,493 72	1,176 90	—	—	—
42,709 58	—	7,475 13	—	25,658 58
149,042 75	266,230 08	68,989 30	308,454 95	365,200 07
165,903 73	369,939 75	88,916 56	430,203 40	411,246 18
112,800 22	—	—	86,981 98	79,069 37
—	—	30,000 00	—	125,000 00
—	47,543 01	—	32,498 55	—
1,315 62	3,871 35	100 00	743 60	530 14
64,108 86	101,661 47	5,011 98	88,425 49	79,214 65
87,303 66	144,176 14	43,093 94	121,611 08	168,732 69
3,279 20	2,937 41	51 95	20,358 03	682 46
<b>\$4,936,075 51</b>	<b>\$5,967,527 90</b>	<b>\$1,816,242 62</b>	<b>\$8,225,488 34</b>	<b>\$9,061,159 41</b>

GENERAL INFORMATION	QUINCY	
	NORTH QUINCY CO-OPERATIVE BANK	SHIPBUILDERS CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3½%	3½%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	3%	3%
Dividend savings accounts . . . . .	—	—
Number of real estate loans . . . . .	222	632
Amount of real estate loans . . . . .	\$1,717,037 23	\$3,962,188 41
Number of Home Modernization loans . . . . .	5	67
Amount of Home Modernization loans . . . . .	\$2,659 01	\$33,064 68
Number of serial share loans . . . . .	9	127
Amount of serial share loans . . . . .	\$2,645 00	\$65,420 00
Number of paid-up share certificate loans . . . . .	4	23
Amount of paid-up share certificate loans . . . . .	\$4,245 00	\$20,560 00
Number of savings share account loans . . . . .	13	6
Amount of savings share account loans . . . . .	\$6,995 00	\$8,280 00
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$7,734 40	\$6,269 29
Average rate . . . . .	4 95	4 73
Number of individual mortgagors . . . . .	220	621
<b>Expenses for Year</b>		
Salaries . . . . .	\$7,592 50	\$26,073 29
Rent . . . . .	\$1,999 78	\$7,451 89
Advertising . . . . .	\$357 72	\$4,347 77
Audit, assessments and contributions . . . . .	\$565 15	\$1,759 05
Other expenses . . . . .	\$5,613 45	\$7,974 61
Total expenses . . . . .	\$16,128 60	\$47,606 61
Total of above costs per \$1,000 of assets . . . . .	7 76	10 30
Number of individual members . . . . .	1,520	2,282

†Includes extra dividends.



RANDOLPH	READING	ROCKLAND	SALEM	
THE RANDOLPH CO-OPERATIVE BANK	READING CO-OPERATIVE BANK	ROCKLAND CO-OPERATIVE BANK	THE ROGER CONAT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK
33¼%	13¾%	3%	3½%	3½%
3¼%	13¼%	3%	3½%	3½%
3¼%	—	3%	15 7/16%	3½%
—	—	3%	—	—
914	1,347	409	1,205	1,332
\$4,221,470 49	\$5,176,626 48	\$1,564,739 26	\$6,837,601 02	\$7,817,074 31
30	6	—	36	25
\$8,750 42	\$946 00	—	\$15,929 92	\$3,974 84
51	137	58	148	203
\$16,065 00	\$72,640 00	\$28,461 50	\$86,789 00	\$103,160 00
38	45	18	29	35
\$28,310 00	\$31,950 00	\$10,605 00	\$14,026 00	\$25,860 00
12	—	5	—	18
\$4,870 00	—	\$6,862 50	—	\$15,575 00
—	—	—	—	1
—	—	—	—	\$900 00
\$4,618 68	\$3,843 08	\$3,825 77	\$5,674 36	\$5,868 67
4 79	4 79	4 87	4 79	4 75
905	1,338	409	1,182	1,301
\$24,290 34	\$36,301 14	\$17,129 30	\$38,579 08	\$36,550 39
\$2,961 35	\$3,300 00	\$1,013 40	\$6,122 25	\$12,290 62
\$3,701 55	\$3,647 01	\$1,371 54	\$3,361 13	\$8,614 21
\$300 33	\$1,501 73	\$496 71	\$2,913 67	\$3,898 43
\$10,764 76	\$13,093 36	\$7,564 68	\$18,677 20	\$29,034 57
\$42,018 33	\$57,843 24	\$27,575 63	\$69,653 33	\$90,388 22
8 51	9 69	15 18	8 46	9 97
3,354	3,954	1,466	4,405	5,405

	SANDWICH	SAUGUS
	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$6,200 00	\$4,200 00
Direct reduction	4,712,149 26	1,638,758 85
G.I. loans	1,060,768 33	519,384 59
F.H.A. Title II	33,907 83	—
Statutory common form	50,535 54	6,938 26
Dues and principal payments suspended	30,529 48	—
Other real estate	12,221 50	476 33
Home modernization loans	—	—
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	363 35	—
Uncollected charges	—	—
Loans on shares:		
Serial	9,100 00	16,672 00
Paid-up certificates	15,350 00	6,870 00
Savings	—	—
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	71,828 91	—
Bank building	77,288 15	38,415 64
Furniture and fixtures	28,620 29	4,798 51
Share Insurance Fund	—	1,207 48
Due from Co-operative Central Bank	69,398 82	22,537 82
Investments:		
U.S. Government obligations, direct and fully guaranteed	527,046 88	105,000 00
Other bonds and notes legal for reserve	—	3,150 00
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	109,100 00	37,100 00
Shares in other co-operative banks	8,000 00	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	379,474 03	82,174 66
Other assets	1,094 20	—
<b>Total</b>	<b>\$7,202,976 57</b>	<b>\$2,487,684 14</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$842,317 00	\$436,371 00
Profits capital	130,278 27	74,285 89
Paid-up share certificates	4,514,800 00	1,584,200 00
Savings share accounts	882,740 34	91,619 39
Dividend savings accounts	—	—
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	967 49	69 80
Matured share accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	195,567 99	74,526 40
Surplus	260,428 73	119,547 48
Other reserves	125,800 41	—
Notes payable	—	—
Dividends declared	40,174 49	27,668 69
Credits of members not applied	1,224 61	235 76
Due on uncompleted loans	48,855 23	26,550 00
Borrowers' accumulations for taxes	123,786 36	51,673 85
Other liabilities	36,035 65	935 88
<b>Total</b>	<b>\$7,202,976 57</b>	<b>\$2,487,684 14</b>

SHARON	SHIRLEY	SOMERVILLE		SOUTHBRIDGE
SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK	CENTRAL CO-OPERATIVE BANK	SOMERVILLE CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK
\$2,550 00	\$72,235 00	\$2,400 00	\$11,000 00	\$158,000 00
1,681,534 99	2,255,532 70	1,323,569 09	1,438,829 95	4,747,058 70
1,116,193 73	381,849 19	461,624 11	753,405 61	814,096 57
—	—	16,490 37	—	—
—	502 44	—	6,258 69	33,250 00
—	—	—	—	1,250 00
—	5,301 51	—	—	—
6,250 66	—	584 34	—	20,780 41
—	—	—	—	—
—	844 27	—	—	60 45
—	—	—	—	—
19,605 00	6,352 33	17,715 00	24,075 00	63,510 00
13,905 00	3,420 00	9,180 00	17,220 00	21,430 00
2,910 00	1,660 00	2,645 00	2,760 00	12,530 00
2,060 00	—	—	—	—
15 85	—	6,064 26	—	—
30,882 25	36,935 43	—	—	68,024 40
575 50	5,770 77	1,829 67	7,946 76	13,932 41
—	961 80	10,026 19	14,279 23	5,517 94
32,901 65	29,062 57	20,869 71	25,835 20	61,628 52
327,218 75	95,000 00	165,193 00	357,519 25	324,515 20
—	—	—	—	—
50,700 00	—	—	39,900 00	101,300 00
—	—	—	—	—
152,850 35	122,631 15	189,928 08	69,282 25	207,631 37
—	791 17	5 00	810 38	—
<b>\$3,440,153 73</b>	<b>\$3,018,850 33</b>	<b>\$2,228,123 82</b>	<b>\$2,769,122 32</b>	<b>\$6,654,515 97</b>
\$658,302 00	\$434,156 00	\$447,707 00	\$724,022 00	\$1,186,524 00
101,981 60	71,557 75	53,560 38	98,276 84	167,172 18
1,362,400 00	1,652,400 00	830,400 00	1,336,600 00	2,214,800 00
800,913 07	491,052 92	683,834 24	312,427 34	2,304,286 40
18,004 82	37,137 69	—	—	—
—	—	6,831 00	—	25,312 00
—	—	—	—	—
—	—	—	2,415 74	—
—	—	—	—	—
—	8,935 44	—	6,305 53	21,624 87
89,325 11	57,984 20	46,581 07	64,043 49	174,434 97
131,756 15	93,402 69	47,753 40	109,142 27	372,245 22
51,402 65	112,218 36	27,053 57	20,713 46	82,642 23
100,000 00	—	—	—	—
15,887 28	—	11,210 83	—	—
376 66	259 93	315 06	33 28	153 54
18,036 67	14,610 79	349 84	16,097 06	24,287 60
90,371 39	44,667 21	72,263 47	78,553 06	77,521 66
1,396 33	467 35	263 96	492 25	3,511 30
<b>\$3,440,153 73</b>	<b>\$3,018,850 33</b>	<b>\$2,228,123 82</b>	<b>\$2,769,122 32</b>	<b>\$6,654,515 97</b>

GENERAL INFORMATION	SANDWICH	SAUGUS
	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3 3/4 %	3 1/2 %
Paid-up shares . . . . .	3 %	3 1/2 %
Savings share accounts . . . . .	3 %	3 %
Dividend savings accounts . . . . .	—	—
Number of real estate loans . . . . .	1,367	452
Amount of real estate loans . . . . .	\$5,894,090 44	\$2,169,281 70
Number of Home Modernization loans . . . . .	25	3
Amount of Home Modernization loans . . . . .	\$12,221 50	\$476 33
Number of serial share loans . . . . .	16	26
Amount of serial share loans . . . . .	\$9,100 00	\$16,672 00
Number of paid-up share certificate loans . . . . .	14	7
Amount of paid-up share certificate loans . . . . .	\$15,350 00	\$6,870 00
Number of savings share account loans . . . . .	—	—
Amount of savings share account loans . . . . .	—	—
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$4,311 70	\$4,799 30
Average rate . . . . .	5 22	4 78
Number of individual mortgagors . . . . .	2,211	450
<b>Expenses for Year</b>		
Salaries . . . . .	\$36,949 62	\$9,863 50
Rent . . . . .	\$4,758 71	\$4,749 69
Advertising . . . . .	\$10,803 03	\$733 80
Audit, assessments and contributions . . . . .	\$2,120 25	\$255 00
Other expenses . . . . .	\$23,568 87	\$6,750 22
Total expenses . . . . .	\$78,200 48	\$22,352 21
Total of above costs per \$1,000 of assets . . . . .	10 85	8 98
Number of individual members . . . . .	4,175	1,566

†Includes extra dividends.

SHARON	SHIRLEY	SOMERVILLE		SOUTHBRIDGE
SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK	CENTRAL CO-OPERATIVE BANK	SOMERVILLE CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK
3½%	3½%	3%	3%	3½%
3%	3%	3%	3%	3%
2½%	3%	2½%	3%	3%
3%	3%	—	—	—
495	662	355	502	1,037
\$2,800,278 72	\$2,715,420 84	\$1,804,083 57	\$2,209,494 25	\$5,753,655 27
19	—	1	—	40
\$6,250 66	—	\$584 34	—	\$20,780 41
43	12	45	54	117
\$19,605 00	\$6,352 33	\$17,715 00	\$24,075 00	\$63,510 00
13	4	16	18	17
\$13,905 00	\$3,420 00	\$9,180 00	\$17,220 00	\$21,430 00
12	2	7	6	16
\$2,910 00	\$1,660 00	\$2,645 00	\$2,760 00	\$12,530 00
3	—	—	—	—
\$2,060 00	—	—	—	—
\$5,657 13	\$4,101 84	\$5,081 92	\$4,401 38	\$5,548 37
4 71	4 87	4 81	4 77	4 87
486	650	355	497	1,002
\$18,216 00	\$16,436 06	\$12,030 68	\$19,893 92	\$21,709 62
\$2,921 00	\$1,861 83	\$4,894 28	\$2,625 00	\$6,748 48
\$1,687 66	\$862 34	\$913 12	\$1,446 00	\$5,860 57
\$241 93	—	\$2,088 52	\$1,625 20	\$1,710 98
\$9,232 65	\$7,475 85	\$3,128 07	\$7,580 93	\$13,906 92
\$32,299 24	\$26,636 08	\$23,054 67	\$33,171 05	\$49,936 57
9 39	8 82	10 35	11 98	7 50
2,933	1,873	1,308	2,176	4,126

	SPRINGFIELD	
	HIGHLAND CO-OPERATIVE BANK	SPRINGFIELD CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$1,500 00	—
Direct reduction	2,118,668 09	\$4,782,279 86
G.I. loans	—	1,132,082 07
F.H.A. Title II	—	104,321 05
Statutory common form	—	629 87
Dues and principal payments suspended	—	91,126 93
Other real estate	—	—
Home modernization loans	6,653 35	—
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	—	—
Uncollected charges	—	—
Loans on shares:		
Serial	7,135 00	113,790 00
Paid-up certificates	2,460 00	49,830 00
Savings	—	—
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	11 36
Bank building	50,593 67	82,000 00
Furniture and fixtures	9,991 53	—
Share Insurance Fund	494 60	21,854 39
Due from Co-operative Central Bank	22,428 02	71,922 28
Investments:		
U.S. Government obligations, direct and fully guaranteed	49,688 98	573,615 50
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	38,100 00	116,700 00
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal		
Home Loan Bank	81,019 91	296,699 97
Other assets	337 03	2,178 87
<b>Total</b>	<b>\$2,389,070 18</b>	<b>\$7,439,042 15</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$328,227 00	\$2,356,854 00
Profits capital	41,148 93	372,158 96
Paid-up share certificates	773,400 00	3,558,600 00
Savings share accounts	1,057,017 06	144,418 07
Dividend savings accounts	—	—
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	—	1,069 08
Matured share accounts	—	—
Net undivided earnings	7,121 40	—
Reserves:		
Guaranty fund	32,244 70	328,681 16
Surplus	67,277 84	356,991 67
Other reserves	33,563 84	24,655 17
Notes payable	—	—
Dividends declared	—	53,379 00
Credits of members not applied	461 24	512 44
Due on uncompleted loans	8,492 12	86,500 00
Borrowers' accumulations for taxes	39,528 22	151,485 15
Other liabilities	587 83	3,737 45
<b>Total</b>	<b>\$2,389,070 18</b>	<b>\$7,439,042 15</b>

STONEHAM	STOUGHTON	TAUNTON		
STONEHAM CO-OPERATIVE BANK	THE STOUGHTON CO-OPERATIVE BANK	MECHANICS' CO-OPERATIVE BANK	TAUNTON CO-OPERATIVE BANK	THE WEIR CO-OPERATIVE BANK
\$86,550 00	\$2,600 00	\$5,950 00	\$14,100 00	\$350 00
2,552,010 57	2,965,773 96	2,913,386 21	3,759,693 62	2,375,708 00
2,566,103 01	1,211,764 25	504,950 45	1,211,743 74	317,484 88
—	—	—	12,925 45	—
—	12,742 96	—	3,252 77	7,062 36
—	—	—	6,900 00	—
13,109 89	20,727 04	16,978 50	—	3,818 43
—	—	42,653 65	101,356 76	56,571 31
—	—	—	—	—
67 46	—	—	1,216 83	—
—	—	—	—	—
26,848 00	53,435 00	6,920 00	25,050 00	21,735 00
32,417 00	18,620 00	10,240 00	28,720 00	20,223 00
14,583 00	13,208 00	4,330 00	3,725 00	360 00
—	—	—	—	—
—	—	—	—	8,529 78
35,000 00	63,100 00	23,815 20	84,806 45	—
3,572 18	14,398 62	5,124 66	22,708 25	5,830 09
600 00	1 00	452 44	17,877 64	10,801 22
49,576 75	47,673 11	36,912 71	57,482 79	29,426 32
423,186 00	—	250,000 00	470,704 80	213,968 15
—	165,721 00	—	—	—
—	—	—	—	—
—	79,500 00	62,600 00	91,900 00	50,400 00
—	—	—	—	184 98
247,728 93	307,728 10	300,879 83	194,272 24	77,719 44
1,249 32	1,047 85	—	703 24	523 70
<b>\$6,032,602 11</b>	<b>\$4,978,040 89</b>	<b>\$4,187,193 65</b>	<b>\$6,109,139 58</b>	<b>\$3,200,696 66</b>
\$677,686 00	\$866,440 00	\$447,559 00	\$792,463 00	\$703,486 00
97,388 65	142,453 13	59,519 56	128,660 43	111,998 38
3,200,600 00	1,599,800 00	2,236,200 00	3,023,200 00	1,644,000 00
1,433,062 28	1,756,528 56	940,762 44	1,423,473 53	424,394 54
—	—	—	111,999 94	52,879 19
—	27,561 00	—	21,728 50	—
—	—	—	—	—
—	—	—	99 22	—
—	—	—	—	—
—	—	11,536 65	—	10,468 15
150,508 42	185,040 32	183,918 90	169,068 40	50,630 47
207,811 62	54,850 74	166,436 78	205,027 96	85,704 38
35,504 24	119,899 89	4,173 59	64,355 07	52,902 91
—	—	50,000 00	—	10,000 00
78,424 70	56,496 50	—	22,654 50	—
—	—	3,168 56	1,606 36	130 49
62,850 00	54,709 57	10,500 00	40,191 23	5,717 55
85,451 70	113,838 98	73,193 36	102,452 44	48,028 97
3,314 50	422 20	224 81	2,159 00	355 63
<b>\$6,032,602 11</b>	<b>\$4,978,040 89</b>	<b>\$4,187,193 65</b>	<b>\$6,109,139 58</b>	<b>\$3,200,696 66</b>

GENERAL INFORMATION	SPRINGFIELD	
	HIGHLAND CO-OPERATIVE BANK	SPRINGFIELD CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3%	3½%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	3%	3%
Dividend savings accounts . . . . .	—	—
Number of real estate loans . . . . .	408	1,072
Amount of real estate loans . . . . .	\$2,120,168 09	\$6,110,439 78
Number of Home Modernization loans . . . . .	20	—
Amount of Home Modernization loans . . . . .	\$6,653 35	—
Number of serial share loans . . . . .	17	189
Amount of serial share loans . . . . .	\$7,135 00	\$113,790 00
Number of paid-up share certificate loans . . . . .	5	52
Amount of paid-up share certificate loans . . . . .	\$2,460 00	\$49,830 00
Number of savings share account loans . . . . .	—	—
Amount of savings share account loans . . . . .	—	—
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$5,196 49	\$5,700 04
Average rate . . . . .	4 92	4 63
Number of individual mortgagors . . . . .	408	1,065
<b>Expenses for Year</b>		
Salaries . . . . .	\$12,260 98	\$37,310 95
Rent . . . . .	\$4,816 72	\$2,700 00
Advertising . . . . .	\$1,274 63	\$4,705 06
Audit, assessments and contributions . . . . .	\$620 73	\$1,674 30
Other expenses . . . . .	\$5,663 09	\$14,867 53
Total expenses . . . . .	\$24,636 15	\$61,257 84
Total of above costs per \$1,000 of assets . . . . .	10 31	8 22
Number of individual members . . . . .	1,892	4,371

†Includes extra dividends.



STONEHAM	STOUGHTON	TAUNTON		
STONEHAM CO-OPERATIVE BANK	THE STOUGHTON CO-OPERATIVE BANK	MECHANIS' CO-OPERATIVE BANK	TAUNTON CO-OPERATIVE BANK	THE WEIR CO-OPERATIVE BANK
3½%	3½%	3½%	3½%	3½%
3½%	3¼%	3½%	3%	3%
3½%	3¼%	3½%	3%	3%
—	—	—	3%	3%
840	804	907	1,093	771
\$5,184,663 58	\$4,192,881 17	\$3,443,265 16	\$5,008,615 58	\$2,704,423 67
39	52	110	178	118
\$13,109 89	\$20,727 04	\$42,653 65	\$101,356 76	\$56,571 31
58	88	19	44	44
\$26,848 00	\$53,435 00	\$6,920 00	\$25,050 00	\$21,735 00
27	28	13	35	20
\$32,417 00	\$18,620 00	\$10,240 00	\$28,720 00	\$20,223 00
13	16	3	6	2
\$14,583 00	\$13,208 00	\$4,330 00	\$3,725 00	\$360 00
—	—	—	—	—
—	—	—	—	—
\$6,172 22	\$5,215 03	\$3,796 32	\$4,582 45	\$3,507 68
4 70	4 80	4 91	4 85	5 00
831	800	883	1,093	770
\$27,789 70	\$27,405 04	\$26,141 52	\$27,667 25	\$16,014 66
\$3,887 07	\$5,297 93	\$2,255 19	\$7,738 98	\$2,702 45
\$1,429 85	\$3,081 42	\$3,767 39	\$7,343 32	\$2,258 82
\$3,170 53	\$2,075 26	\$294 00	\$3,615 96	\$355 00
\$7,580 05	\$13,184 59	\$11,882 18	\$14,430 48	\$8,240 77
\$43,857 20	\$51,044 24	\$44,340 28	\$60,795 99	\$29,571 70
7 27	10 25	10 59	9 96	9 24
3,163	3,723	3,935	3,603	2,154

	TEMPLETON	TISBURY
	THE BALDWINVILLE CO-OPERATIVE BANK	THE MARTHA'S VINEYARD CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$146,230 00	\$89,123 00
Direct reduction	473,537 63	1,307,792 34
G.I. loans	28,958 71	201,297 30
F.H.A. Title II	—	—
Statutory common form	—	—
Dues and principal payments suspended	—	3,200 00
Other real estate	10,700 79	—
Home modernization loans	5,379 78	—
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	474 58	95 37
Uncollected charges	—	—
Loans on shares:		
Serial	3,200 00	19,935 00
Paid-up certificates	100 00	7,303 00
Savings	—	2,500 00
Loans secured by shares and deposits in other financial institutions	—	1,450 00
Real estate held by foreclosure	—	—
Bank building	—	—
Furniture and fixtures	500 00	—
Share Insurance Fund	1,350 31	99 02
Due from Co-operative Central Bank	7,562 31	16,958 10
Investments:		
U.S. Government obligations, direct and fully guaranteed	29,885 01	74,382 50
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	5,000 00	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	68,109 03	138,334 75
Other assets	—	—
Total	<b>\$780,988 15</b>	<b>\$1,862,470 38</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$386,395 00	\$655,994 00
Profits capital	71,994 03	105,159 52
Paid-up share certificates	179,600 00	674,200 00
Savings share accounts	50,702 86	142,651 89
Dividend savings accounts	—	4,271 50
Club accounts	4,904 75	—
Military share accounts	—	—
Suspended share accounts	31 00	—
Matured share accounts	3,396 46	—
Net undivided earnings	9,944 57	—
Reserves:		
Guaranty fund	25,149 53	62,509 11
Surplus	12,806 44	106,406 46
Other reserves	18,469 35	26,000 00
Notes payable	—	—
Dividends declared	—	8,934 00
Credits of members not applied	63 47	147 80
Due on uncompleted loans	8,345 83	47,659 14
Borrowers' accumulations for taxes	9,086 87	28,075 13
Other liabilities	97 99	461 83
Total	<b>\$780,988 15</b>	<b>\$1,862,470 38</b>

UXBRIDGE	WAKEFIELD	WALPOLE	WALTHAM	WARE
UXBRIDGE CO-OPERATIVE BANK	WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK	MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK
\$3,400 00	\$13,525 00	\$66,200 00	—	\$791,820 00
2,099,619 84	3,440,634 98	2,577,573 82	\$681,959 23	6,326,221 33
26,237 45	2,009,710 80	802,337 72	179,637 42	563,743 88
—	251,718 51	—	111,137 84	8,555 99
—	7,000 00	—	—	2,000 00
—	—	—	—	7,688 69
—	—	1,407 21	—	—
—	—	—	32,477 47	47,043 20
—	—	494 44	—	—
—	—	—	—	101 20
—	96,295 00	46,575 00	5,562 19	69,708 50
—	36,796 00	33,840 00	17,600 00	8,705 00
—	4,610 00	—	7,520 89	9,175 00
—	1,300 00	1,400 00	—	—
—	—	—	—	—
—	50,606 71	—	—	134,231 05
—	20,066 29	9,873 92	4,630 52	29,116 34
414 24	7,300 00	10,114 37	131 03	1,688 74
22,278 69	63,164 67	37,169 63	10,052 83	89,919 71
246,539 07	223,743 75	169,471 00	172,457 63	994,687 50
—	—	54,553 40	—	—
36,400 00	107,400 00	70,000 00	17,000 00	135,100 00
—	—	—	—	—
110,087 18	368,269 55	200,368 95	83,899 19	319,844 05
778 56	5,778 19	1,267 80	—	2,271 50
<b>\$2,545,755 03</b>	<b>\$6,707,919 45</b>	<b>\$4,082,647 26</b>	<b>\$1,324,066 24</b>	<b>\$9,544,621 68</b>
\$546,343 00	\$1,711,084 00	\$883,218 00	\$75,829 00	\$2,333,534 00
84,461 40	274,282 31	137,974 32	2,585 90	411,931 69
560,800 00	2,831,400 00	1,897,800 00	512,200 00	3,752,600 00
1,090,715 22	1,141,811 58	607,920 45	638,959 47	1,994,013 47
—	11,383 52	75,511 69	—	—
—	16,824 50	—	9,266 00	27,766 00
—	—	—	—	—
—	—	—	335 55	—
16,808 20	—	23,746 61	10,985 85	33,326 58
43,607 10	161,739 85	86,613 76	3,412 17	189,362 89
92,906 67	174,140 09	150,107 73	12,354 93	376,491 87
41,467 46	93,532 14	69,087 10	10,000 00	187,974 03
—	—	—	—	100,000 00
—	60,759 02	—	—	—
5,172 29	4 54	—	—	—
25,881 93	110,931 12	72,880 07	23,650 00	52,548 19
37,591 76	117,565 89	76,966 07	21,590 16	83,545 26
—	2,460 89	821 46	2,897 21	1,527 70
<b>\$2,545,755 03</b>	<b>\$6,707,919 45</b>	<b>\$4,082,647 26</b>	<b>\$1,324,066 24</b>	<b>\$9,544,621 68</b>

GENERAL INFORMATION	TEMPLETON	TISBURY
	BALDWINVILLE CO-OPERATIVE BANK	THE MARTHA'S VINEYARD CO-OPERATIVE BANK
Annual Rate of Ordinary and Extra Dividends Paid During the Period		
Serial shares . . . . .	4%	4%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	3%	3%
Dividend savings accounts . . . . .	—	3%
Number of real estate loans . . . . .	179	455
Amount of real estate loans . . . . .	\$659,427 13	\$1,601,412 64
Number of Home Modernization loans . . . . .	7	—
Amount of Home Modernization loans . . . . .	\$5,379 78	—
Number of serial share loans . . . . .	8	26
Amount of serial share loans . . . . .	\$3,200 00	\$19,935 00
Number of paid-up share certificate loans . . . . .	1	6
Amount of paid-up share certificate loans . . . . .	\$100 00	\$7,303 00
Number of savings share account loans . . . . .	—	1
Amount of savings share account loans . . . . .	—	\$2,500 00
Number of other loans . . . . .	—	1
Amount of other loans . . . . .	—	\$1,450 00
Rates and Averages on Real Estate Loans		
Average loan balance . . . . .	\$3,683 95	\$3,519 59
Average rate . . . . .	5 81	5 24
Number of individual mortgagors . . . . .	179	448
Expenses for Year		
Salaries . . . . .	\$5,805 75	\$10,323 00
Rent . . . . .	\$598 71	\$1,774 39
Advertising . . . . .	\$453 09	\$216 01
Audit, assessments and contributions . . . . .	\$335 61	\$508 71
Other expenses . . . . .	\$2,608 85	\$4,783 11
Total expenses . . . . .	\$9,802 01	\$17,605 22
Total of above costs per \$1,000 of assets . . . . .	12 55	9 45
Number of individual members . . . . .	573	1,025

†Includes extra dividends.

UXBRIDGE	WAKEFIELD	WALPOLE	WALTHAM	WARE
UXBRIDGE CO-OPERATIVE BANK	WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK	MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK
3½%	3½%	3½%	3¼%	4%
3¼%	3¼%	3%	3%	3%
3¼%	3%	2½%	2½%	3%
—	3%	3%	—	—
445	895	619	136	1,719
\$2,129,257 29	\$5,722,589 29	\$3,146,111 54	\$972,734 49	\$7,703,029 89
—	—	4	—	98
—	156	\$1,407 21	—	\$47,043 20
—	\$96,295 00	77	16	99
—	42	\$46,575 00	\$5,562 19	\$69,708 50
—	\$36,796 00	32	5	12
—	4	\$33,840 00	\$17,600 00	\$8,705 00
—	\$4,610 00	—	8	9
—	1	—	\$7,520 89	\$9,175 00
—	\$1,300 00	1	38	—
—	—	\$1,400 00	\$32,477 47	—
\$4,784 85	\$6,393 95	\$5,567 22	\$7,152 46	\$4,481 11
4 91	4 51	4 71	5 07	5 08
445	877	607	132	1,696
\$11,975 00	\$30,312 47	\$16,306 64	\$7,671 02	\$38,436 92
\$4,500 00	\$5,543 79	\$1,647 01	\$2,331 75	\$10,698 87
\$898 57	\$1,635 46	\$1,840 03	\$1,668 68	\$11,531 68
\$419 74	\$2,056 25	\$570 63	\$97 47	\$2,634 85
\$3,761 42	\$21,665 55	\$9,234 21	\$5,148 43	\$39,875 95
\$21,554 73	\$61,213 52	\$29,598 52	\$16,917 35	\$103,178 27
8 47	9 13	7 25	12 77	10 81
1,327	5,831	2,529	2,157	7,598

	WAREHAM	WEBSTER
	WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$87,550 00	\$4,350 00
Direct reduction	2,042,623 32	1,061,997 84
G.I. loans	129,776 00	1,049,734 52
F.H.A. Title 11	—	—
Statutory common form	36,650 00	—
Dues and principal payments suspended	—	—
Other real estate	—	1,779 14
Home modernization loans	—	—
F.H.A. Title I loans	—	—
Due from members:		
Insurance and taxes paid on mortgaged property	624 65	114 18
Uncollected charges	—	—
Loans on shares:		
Serial	5,795 00	14,580 00
Paid-up certificates	20,905 00	—
Savings	2,560 00	—
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	—
Bank building	14,562 00	10,000 00
Furniture and fixtures	1,773 80	4,473 85
Share Insurance Fund	168 67	2,247 13
Due from Co-operative Central Bank	27,466 58	23,428 16
Investments:		
U.S. Government obligations, direct and fully guaranteed	310,534 39	100,000 00
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	41,500 00
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	163,060 17	111,128 99
Other assets	224 17	—
Total	<b>\$2,844,273 75</b>	<b>\$2,425,333 81</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$350,013 00	\$711,858 00
Profits capital	51,671 71	116,609 23
Paid-up share certificates	1,414,600 00	1,240,000 00
Savings share accounts	672,956 20	—
Dividend savings accounts	—	—
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	—	382 64
Matured share accounts	—	—
Net undivided earnings	15,692 62	21,036 15
Reserves:		
Guaranty fund	65,997 89	113,879 55
Surplus	165,666 24	160,281 33
Other reserves	59,500 52	10,000 00
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	468 82	1,094 93
Due on uncompleted loans	17,350 16	10,620 19
Borrowers' accumulations for taxes	29,916 47	39,137 64
Other liabilities	440 12	434 15
Total	<b>\$2,844,273 75</b>	<b>\$2,425,333 81</b>

WELLESLEY	WESTFIELD	WEST SPRINGFIELD	WEYMOUTH	
WELLESLEY CO-OPERATIVE BANK	WESTFIELD CO-OPERATIVE BANK	WEST SPRINGFIELD CO-OPERATIVE BANK	THE NORTH WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK
\$3,200 00	\$7,800 00	\$97,625 00	\$55,750 00	\$20,450 00
4,444,560 70	5,292,554 69	6,017,565 57	1,963,297 35	3,100,850 96
564,365 16	3,206,109 84	2,675,756 35	430,445 94	1,290,939 53
—	118,169 35	10,473 61	—	—
21,040 26	27,803 24	4,815 00	2,359 87	30,929 50
36,000 00	202 24	7,950 00	—	19,175 46
—	12,603 79	—	—	—
37,396 07	90,282 05	78,145 12	912 40	8,136 33
—	—	—	—	—
—	78 75	356 91	14 07	249 79
—	—	—	—	—
47,780 00	35,350 00	108,485 00	9,455 00	48,015 00
38,870 00	44,925 00	42,753 00	5,419 92	29,740 00
—	2,155 00	10,850 00	—	120 00
2,850 00	—	—	—	200 00
—	5,700 00	—	—	—
—	43,990 35	23,089 87	5,018 70	35,967 02
13,394 14	15,835 20	33,448 69	—	15,819 26
5,461 04	5,547 15	3,268 52	307 84	1,923 10
59,058 99	91,589 09	94,053 23	25,688 30	49,843 13
300,000 00	779,311 18	466,144 39	119,039 60	149,802 00
—	—	—	—	—
—	158,700 00	167,800 00	12,000 00	86,400 00
—	—	—	—	—
356,710 83	124,711 12	254,630 33	143,916 91	275,784 29
2,436 01	—	4 12	8,656 15	2,362 42
<b>\$5,933,123 20</b>	<b>\$10,063,418 04</b>	<b>\$10,097,214 71</b>	<b>\$2,782,282 05</b>	<b>\$5,166,707 79</b>
\$1,275,269 00	\$1,376,398 00	\$2,271,997 00	\$474,940 00	\$1,002,453 00
174,819 99	168,256 18	380,117 93	78,598 70	162,079 18
3,562,200 00	5,643,400 00	4,537,800 00	1,486,000 00	3,037,000 00
169,767 23	1,693,570 30	1,696,051 21	362,764 05	361,102 67
64,208 93	—	—	—	70,486 69
—	—	—	13,330 50	—
1,240 47	—	—	—	—
556 20	—	—	8 00	15 00
—	12,173 04	—	—	—
—	144,346 75	—	—	—
220,653 93	156,627 40	288,809 02	44,223 91	133,963 27
246,830 12	315,728 95	491,619 89	144,064 04	173,045 56
30,097 60	224,266 79	115,936 51	73,530 28	79,089 73
—	—	—	—	—
28,328 04	—	49,756 37	11,141 50	22,726 50
165 45	444 82	770 14	5,208 12	156 21
27,809 27	168,597 33	100,190 23	34,720 25	31,450 92
124,560 83	158,775 08	160,835 43	53,495 50	90,750 70
6,616 14	833 40	3,330 98	257 20	2,388 36
<b>\$5,933,123 20</b>	<b>\$10,063,418 04</b>	<b>\$10,097,214 71</b>	<b>\$2,782,282 05</b>	<b>\$5,166,707 79</b>

GENERAL INFORMATION	WAREHAM	WEBSTER
	WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	3½%	3½%
Paid-up shares . . . . .	3½%	3%
Savings share accounts . . . . .	3½%	—
Dividend savings accounts . . . . .	—	—
Number of real estate loans . . . . .	633	449
Amount of real estate loans . . . . .	\$2,296,559 32	\$2,117,861 50
Number of Home Modernization loans . . . . .	—	—
Amount of Home Modernization loans . . . . .	—	—
Number of serial share loans . . . . .	9	23
Amount of serial share loans . . . . .	\$5,795 00	\$14,580 00
Number of paid up share certificate loans . . . . .	24	—
Amount of paid up share certificate loans . . . . .	\$20,905 00	—
Number of savings share account loans . . . . .	7	—
Amount of savings share account loans . . . . .	\$2,560 00	—
Number of other loans . . . . .	—	—
Amount of other loans . . . . .	—	—
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$3,628 12	\$4,716 84
Average rate . . . . .	5 19	4 62
Number of individual mortgagors . . . . .	609	440
<b>Expenses for Year</b>		
Salaries . . . . .	\$17,382 50	\$14,682 02
Rent . . . . .	\$2,699 88	—
Advertising . . . . .	\$1,306 48	\$429 89
Audit, assessments and contributions . . . . .	\$246 81	\$1,077 20
Other expenses . . . . .	\$6,989 26	\$5,089 05
Total expenses . . . . .	\$28,624 93	\$21,278 16
Total of above costs per \$1,000 of assets . . . . .	10 07	8 76
Number of individual members . . . . .	1,775	1,336

†Includes extra dividends.



WELLESLEY	WESTFIELD	WEST SPRINGFIELD	WEYMOUTH	
WELLESLEY CO-OPERATIVE BANK	WESTFIELD CO-OPERATIVE BANK	WEST SPRINGFIELD CO-OPERATIVE BANK	THE NORTH WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK
3%	3½%	3½%	4%	3½%
3%	3½%	3½%	3½%	3%
3%	3%	3½%	3½%	2½%
3%	—	—	—	2½%
797	1,673	1,708	503	847
\$5,069,166 12	\$8,665,243 15	\$8,814,185 53	\$2,451,853 16	\$4,462,345 45
57	198	175	2	26
\$37,396 07	\$90,282 05	\$78,145 12	\$912 40	\$8,136 33
85	76	152	27	92
\$47,780 00	\$35,350 00	\$108,485 00	\$9,455 00	\$48,015 00
41	42	57	10	36
\$38,870 00	\$44,925 00	\$42,753 00	\$5,419 92	\$29,740 00
—	3	13	—	1
—	\$2,155 00	\$10,850 00	—	\$120 00
1	—	—	—	1
\$2,850 00	—	—	—	\$200 00
\$6,360 31	\$5,179 46	\$5,160 53	\$4,874 46	\$5,268 41
4 21	4 76	4 81	4 86	4 73
797	1,628	1,696	503	847
\$30,221 25	\$39,597 42	\$51,459 57	\$15,109 00	\$22,961 65
\$2,645 61	\$4,876 77	\$13,713 50	\$1,009 12	\$4,346 31
\$2,280 37	\$9,770 45	\$6,163 68	\$1,441 03	\$4,393 03
\$1,860 33	\$2,981 48	\$5,665 82	\$870 04	\$2,196 62
\$12,689 68	\$21,519 25	\$26,604 52	\$6,658 35	\$14,619 50
\$49,697 24	\$78,745 37	\$103,607 09	\$25,087 54	\$48,517 11
8 37	7 82	10 26	9 01	9 39
3,243	4,976	5,382	2,201	3,318

	WEYMOUTH	WINCHENDON
	SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)	\$18,900 00	\$168,710 00
Direct reduction	2,109,011 57	618,460 39
G.I. loans	244,129 81	348,012 65
F.H.A. Title II	—	—
Statutory common form	—	2,405 50
Dues and principal payments suspended	11,595 96	10,587 13
Other real estate	—	—
Home modernization loans	15,742 23	5,319 68
F.H.A. Title I loans	—	1,188 31
Due from members:		
Insurance and taxes paid on mortgaged property	29 90	—
Uncollected charges	—	—
Loans on shares:		
Serial	31,545 00	6,900 00
Paid-up certificates	35,915 00	3,810 00
Savings	—	120 00
Loans secured by shares and deposits in other financial institutions	—	—
Real estate held by foreclosure	—	—
Bank building	—	—
Furniture and fixtures	—	3,426 46
Share Insurance Fund	164 32	4,763 68
Due from Co-operative Central Bank	26,649 82	12,265 46
Investments:		
U.S. Government obligations, direct and fully guaranteed	59,618 29	30,000 00
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	19,200 00
Shares in other co-operative banks	—	—
Cash and due from trust companies, national banks and Federal Home Loan Bank	139,155 20	48,317 22
Other assets	9 66	2,343 12
<b>Total</b>	<b>\$2,692,466 76</b>	<b>\$1,285,829 60</b>
<b>Liabilities</b>		
Capital:		
Dues capital	\$773,351 00	\$395,262 00
Profits capital	113,059 88	70,454 77
Paid-up share certificates	1,477,800 00	478,200 00
Savings share accounts	3,638 88	145,800 73
Dividend savings accounts	—	19,646 90
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	—	—
Matured share accounts	—	—
Net undivided earnings	—	7,123 20
Reserves:		
Guaranty fund	64,356 38	50,391 43
Surplus	166,491 57	39,898 22
Other reserves	16,244 25	25,056 14
Notes payable	—	30,000 00
Dividends declared	11,013 50	—
Credits of members not applied	1,217 61	14 82
Due on uncompleted loans	18,031 88	3,539 89
Borrowers' accumulations for taxes	47,149 81	19,542 09
Other liabilities	112 00	899 41
<b>Total</b>	<b>\$2,692,466 76</b>	<b>\$1,285,829 60</b>

WINCHESTER	WINTHROP	WOBURN	WORCESTER	WRENTHAM
WINCHESTER CO-OPERATIVE BANK	WINTHROP CO-OPERATIVE BANK	WOBURN CO-OPERATIVE BANK	HOME CO-OPERATIVE BANK	WRENTHAM CO-OPERATIVE BANK
\$8,000 00	\$46,150 00	\$18,250 00	—	\$1,167,850 00
3,951,704 06	1,695,187 43	4,843,908 57	\$2,986,131 66	—
540,661 90	713,923 41	1,339,841 50	—	—
—	—	—	—	—
52,633 35	74,305 04	7,000 00	—	—
24,745 06	6,998 92	4,452 63	—	—
—	—	—	—	—
19,996 43	—	—	2,798 84	—
—	—	—	—	—
—	—	43 11	—	195 70
—	—	—	—	1 00
67,050 00	35,030 00	70,910 00	21,722 37	350 00
47,050 00	20,370 00	37,680 00	4,580 00	—
19,175 00	—	—	17,113 11	—
—	—	—	—	—
—	—	—	—	10,318 40
35,000 00	18,000 00	52,000 00	—	—
11,999 17	—	—	6,282 17	—
642 65	—	831 63	—	155 00
52,648 78	38,783 43	71,112 76	30,562 88	12,436 38
330,000 00	1,015,159 92	621,695 32	59,878 13	59,950 00
—	—	—	—	—
84,000 00	—	122,100 00	53,400 00	—
—	—	—	—	—
335,161 53	208,278 04	149,800 96	314,192 71	110,310 08
—	—	110 21	3,650 35	—
<b>\$5,580,467 93</b>	<b>\$3,872,186 19</b>	<b>\$7,339,736 69</b>	<b>\$3,500,312 22</b>	<b>\$1,361,566 56</b>
\$1,248,984 00	\$1,100,797 00	\$1,579,217 00	\$522,171 00	\$685,761 00
170,358 27	159,673 79	218,318 48	67,910 63	108,267 54
2,407,400 00	2,028,000 00	4,240,600 00	979,200 00	422,400 00
1,082,899 17	—	196,690 25	1,636,603 53	—
—	2,159 82	—	—	—
—	—	—	5,843 50	—
—	—	—	—	—
331 31	—	835 68	—	—
—	—	—	—	—
—	17,415 76	17,363 59	—	8,587 11
217,220 39	253,867 10	296,451 20	37,277 17	40,810 64
202,789 70	200,143 55	603,836 58	68,916 54	78,284 22
28,793 81	—	—	101,546 59	5,171 37
—	—	—	—	—
50,959 64	—	—	7,344 00	—
—	—	715 25	—	—
66,657 52	21,243 58	28,742 10	500 00	11,991 99
100,967 44	86,321 69	156,906 53	70,785 58	—
3,106 68	2,563 90	60 03	2,213 38	292 69
<b>\$5,580,467 93</b>	<b>\$3,872,186 19</b>	<b>\$7,339,736 69</b>	<b>\$3,500,312 22</b>	<b>\$1,361,566 56</b>

GENERAL INFORMATION	WEYMOUTH	WINCHENDON
	SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK
<b>Annual Rate of Ordinary and Extra Dividends Paid During the Period</b>		
Serial shares . . . . .	4%	4%
Paid-up shares . . . . .	3%	3%
Savings share accounts . . . . .	1½%	3%
Dividend savings accounts . . . . .	—	3%
Number of real estate loans . . . . .	531	346
Amount of real estate loans . . . . .	\$2,383,637 34	\$1,148,175 67
Number of Home Modernization loans . . . . .	40	20
Amount of Home Modernization loans . . . . .	\$15,742 23	\$5,319 68
Number of serial share loans . . . . .	65	12
Amount of serial share loans . . . . .	\$31,545 00	\$6,900 00
Number of paid-up share certificate loans . . . . .	23	4
Amount of paid-up share certificate loans . . . . .	\$35,915 00	\$3,810 00
Number of savings share account loans . . . . .	—	1
Amount of savings share account loans . . . . .	—	\$120 00
Number of other loans . . . . .	—	1
Amount of other loans . . . . .	—	\$1,188 31
<b>Rates and Averages on Real Estate Loans</b>		
Average loan balance . . . . .	\$4,488 96	\$3,318 43
Average rate . . . . .	4 82	5 09
Number of individual mortgagors . . . . .	522	335
<b>Expenses for Year</b>		
Salaries . . . . .	\$15,420 00	\$8,801 80
Rent . . . . .	\$1,239 33	\$778 72
Advertising . . . . .	\$1,689 23	\$510 86
Audit, assessments and contributions . . . . .	\$635 00	\$511 29
Other expenses . . . . .	\$6,074 56	\$4,906 75
Total expenses . . . . .	\$25,058 12	\$15,509 42
Total of above costs per \$1,000 of assets . . . . .	9 31	12 06
Number of individual members . . . . .	1,884	1,219

†Includes extra dividends.

WINCHESTER	WINTHROP	WOBURN	WORCESTER	WRENTHAM
WINCHESTER CO-OPERATIVE BANK	WINTHROP CO-OPERATIVE BANK	WOBURN CO-OPERATIVE BANK	HOME CO-OPERATIVE BANK	WRENTHAM CO-OPERATIVE BANK
3% 3% 3% — 687 \$4,577,744 37 32 \$19,996 43 102 \$67,050 00 28 \$47,050 00 17 \$19,175 00 — —  \$6,663 38 4 46 630  \$24,993 76 \$4,717 56 \$3,521 97 \$1,738 42 \$14,933 78 \$49,905 49 8 95 2,422	3 1/4% 3% — 3% 633 \$2,536,564 80 — 60 35,030 00 16 \$20,370 00 — — — —  \$4,007 21 4 52 626  \$21,734 58 \$3,340 08 \$584 52 \$814 42 \$6,689 31 \$33,162 91 8 56 2,475	3 1/16% 3 1/16% 3 1/16% — 1,516 \$6,213,452 70 — 139 \$70,910 00 43 \$37,680 00 — — — —  \$4,098 58 4 45 1,512  \$39,639 24 \$6,110 41 \$2,986 48 \$2,113 02 \$18,097 48 \$68,946 63 9 39 4,769	4% 3% 3% — 447 \$2,986,131 66 8 \$2,798 84 29 \$21,722 37 3 \$4,580 00 16 \$17,113 11 — —  \$6,680 38 5 30 424  \$16,362 60 \$5,056 14 \$6,692 19 \$363 63 \$10,430 93 \$38,905 49 11 11 1,978	4 1/2% 3% — — 298 \$1,167,850 00 — — 1 \$350 00 — — — —  \$3,918 96 5 49 298  \$7,537 16 \$2,380 00 \$121 78 \$307 47 \$2,105 37 \$12,451 78 9 13 751

		YARMOUTH
		THE CAPE COD CO-OPERATIVE BANK
<b>Assets</b>		
Real estate loans:		
Co-operative form (share accumulation)		\$9,760 00
Direct reduction		3,262,365 05
G.I. loans		465,626 77
F.H.A. Title II		—
Statutory common form		146,471 06
Dues and principal payments suspended		34,044 64
Other real estate		—
Home modernization loans		5,597 90
F.H.A. Title I loans		—
Due from members:		
Insurance and taxes paid on mortgaged property		—
Uncollected charges		—
Loans on shares:		
Serial		11,640 00
Paid-up certificates		48,177 00
Savings		1,100 00
Loans secured by shares and deposits in other financial institutions		—
Real estate held by foreclosure		
Bank building		43,450 99
Furniture and fixtures		9,949 28
Share Insurance Fund		2,482 14
Due from Co-operative Central Bank		44,914 89
Investments:		
U.S. Government obligations, direct and fully guaranteed		563,994 34
Other bonds and notes legal for reserve		—
Bonds and notes not legal for reserve		—
Federal Home Loan Bank stock		75,700 00
Shares in other co-operative banks		—
Cash and due from trust companies, national banks and Federal		
Home Loan Bank		153,939 81
Other assets		567 29
<b>Total</b>		<b>\$4,879,781 16</b>
<b>Liabilities</b>		
Capital:		
Dues capital		\$608,183 00
Profits capital		96,732 84
Paid-up share certificates		3,020,000 00
Savings share accounts		464,245 47
Dividend savings accounts		123,316 35
Club accounts		—
Military share accounts		—
Suspended share accounts		183 00
Matured share accounts		—
Net undivided earnings		—
Reserves		
Guaranty fund		93,344 35
Surplus		189,990 56
Other reserves		113,657 71
Notes payable		—
Dividends declared		30,774 18
Credits of members not applied		923 84
Due on uncompleted loans		75,277 14
Borrowers' accumulations for taxes		61,313 66
Other liabilities		1,839 06
<b>Total</b>		<b>\$4,879,781 16</b>

## GENERAL INFORMATION

## YARMOUTH

THE  
CAPE COD  
CO-OPERATIVE  
BANKAnnual Rate of Ordinary and Extra Dividends Paid  
During the Period

Serial shares . . . . .	3 3/4 %
Paid-up shares . . . . .	3 1/8 %
Savings share accounts . . . . .	3 %
Dividend savings accounts . . . . .	3 %
Number of real estate loans . . . . .	855
Amount of real estate loans . . . . .	\$3,918,267 52
Number of Home Modernization loans . . . . .	12
Amount of Home Modernization loans . . . . .	\$5,597 90
Number of serial share loans . . . . .	15
Amount of serial share loans . . . . .	\$11,640 00
Number of paid-up share certificate loans . . . . .	35
Amount of paid-up share certificate loans . . . . .	\$48,177 00
Number of savings share account loans . . . . .	2
Amount of savings share account loans . . . . .	\$1,100 00
Number of other loans . . . . .	—
Amount of other loans . . . . .	—

## Rates and Averages on Real Estate Loans

Average loan balance . . . . .	\$4,582 77
Average rate . . . . .	5 26
Number of individual mortgagors . . . . .	1,204

## Expenses for Year

Salaries . . . . .	\$24,800 77
Rent . . . . .	\$4,769 01
Advertising . . . . .	\$3,177 56
Audit, assessments and contributions . . . . .	\$2,016 33
Other expenses . . . . .	\$11,696 27
Total expenses . . . . .	\$46,459 94
Total of above costs per \$1,000 of assets . . . . .	9 52
Number of individual members . . . . .	2,942

†Includes extra dividends.

## THE CO-OPERATIVE CENTRAL BANK

## CENTRAL RESERVE FUND

## STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS APRIL 30, 1957

<i>Assets</i>	
Current Assets:	
Cash on hand and in banks	. \$ 49,373 57
U.S. Government securities	. 9,904,246 01
Accrued interest on securities	. 78,095 38
Total Assets	. \$10,031,714 96

<i>Liabilities</i>	
Current Liabilities:	
Employees tax withheld	. \$ 234 56
Capital:	
Deposits by member banks of assessments	. 9,382,142 42
Earned surplus	. 612,700 43
Undivided current earnings	. 36,637 55
Total Liabilities	. \$10,031,714 96

## SHARE INSURANCE FUND

(Under Chapter 73, Acts of 1934)

## STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS APRIL 30, 1957

<i>Assets</i>	
Current Assets:	
Cash on hand and in banks	. \$ 21,593 91
U.S. Government securities	. 11,636,701 57
Accrued interest on securities	. 91,183 28
Total Assets	. \$11,749,478 76

<i>Liabilities</i>	
Capital:	
Paid assessments of member banks	. \$11,588,217 73
Earned surplus from operations	\$2,162,825 45
Surplus from banks converted	697,538 95
Less:	
Share Insurance losses sustained	2,699,103 37 161,261 03
Total Liabilities	. \$11,749,478 76



## CO-OPERATIVE BANKS EMPLOYEES RETIREMENT ASSOCIATION

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS APRIL 30, 1957

<i>Assets</i>		<i>Liabilities</i>	
Due from banks and Trust Companies	\$ 87,471 18	Deferred Annuity Premiums	\$ 12,870 32
Investments (Shares in Co-operative Banks)	1,007,363 22	Advance Premiums — Future years	19,857 27
Total Assets	<u>\$1,094,834 40</u>	Single Premium Annuity	3,314 41
		Advance for Direct Pensions	41,218 62
		Employees Fund	457,481 90
		Bank Funds	524,799 99
		Advance for Expenses-Unexpended	3,718 56
		Collection Fees	214 57
		Investment Income	13,533 21
		Future Contracts Outstanding	13,633 56
		Surplus	4,161 99
		Total Liabilities	<u>\$1,094,834 40</u>

# ATTLEBORO-ATTLEBOROUGH SAVINGS AND LOAN ASSOCIATION

## STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS DECEMBER 31, 1956

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate	\$10,947,693 20	Matured shares	\$ 2,132,000 00
Shares of association	117,477 20	Paid-up shares	881,500 00
Personal, secured	7,437 98	Unmatured	643,221 24
Personal, unsecured	128,972 99	Savings shares	6,108,928 62
Real estate held:		Club accounts	5,068 00
Other real estate	88 00	Net undivided earnings	172,616 23
Association building	194,638 49	Reserves:	
Furniture, fixtures and equipment	40,927 92	Guaranty Fund	364,621 22
Investments:		Surplus	218,537 73
Bonds and notes	249,867 20	Other reserves	122,062 82
Bank stocks	4,500 00	Notes payable	1,579,625 00
Federal Home Loan Bank stock	194,100 00	Due on uncompleted loans	205,811 84
Cash on hand and due from banks	575,143 24	Borrowers' accumulations for taxes	1,588 27
Other assets	68 18	Other liabilities	25,333 43
<b>Total Assets</b>	<b>\$12,460,914 40</b>	<b>Total Liabilities</b>	<b>\$12,460,914 40</b>

### Miscellaneous Information

Number of members holding one or more classes of shares	7,625
Number of real estate loans outstanding	1,994
Largest number of shares held by a member:	
Matured shares	75
Paid-up shares	102
Unmatured shares	50
Largest amount of savings shares held by a member	\$77,278 10
Largest outstanding loan balance of a member	\$101,703 35
Rates of interest charged to borrowers on real estate	4%, 4½%, 5%, 5½%, 6%
Rates of dividends paid (based on last rate paid):	
Matured shares	3%
Paid-up shares	3%
Unmatured shares	3%
Savings share accounts	3%
Dividend savings account	3%
Face value of each matured share	\$500 00
Face value of each paid-up share	\$500 00

ATTLEBORO-HEBRON BUILDING AND IMPROVEMENT ASSOCIATION

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS DECEMBER 31, 1956

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Shares Capital:	
First mortgages on real estate . . . . .	\$229,183 69	Matured shares . . . . .	\$185,860 00
Shares of association . . . . .	3,182 00	Unmatured . . . . .	9,249 00
Real estate held:		Reserves:	
Association building . . . . .	943 64	Guaranty fund . . . . .	12,000 00
Other real estate . . . . .	7,696 77	Surplus . . . . .	21,322 48
Furniture and fixtures . . . . .	95 00	Notes payable . . . . .	15,000 00
Cash on hand and due from banks . . . . .	2,228 16	Borrowers' accumulations for taxes . . . . .	143 28
Total Assets . . . . .	<u>\$243,629 26</u>	Other liabilities . . . . .	54 50
		Total Liabilities . . . . .	<u>\$243,629 26</u>

Miscellaneous Information

Number of members holding one or more classes of shares . . . . .	319
Number of real estate loans outstanding . . . . .	84
Largest number of shares held by a member:	
Unmatured shares . . . . .	75
Paid-up shares . . . . .	377
Largest outstanding loan balance of a member . . . . .	\$12,493 00
Rate of interest charged to borrowers on real estate . . . . .	6%
Rates of dividends paid (based on last rate):	
Matured . . . . .	3.6%
Unmatured . . . . .	5%
Face value of each matured share . . . . .	\$20 00

# **NORTH ATTLEBOROUGH-PLAINVILLE SAVINGS AND LOAN ASSOCIATION**

## **STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS DECEMBER 31, 1956**

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Shares capital:	
First mortgages on real estate	\$1,270,953 61	Matured shares	\$ 987,600 00
Shares	16,793 00	Unmatured shares	321,808 03
Investments:		Reserves:	
Bonds and notes	90,000 00	Guaranty fund	35,000 00
Bank stocks	9,370 81	Surplus	99,045 24
Cash on hand and due from banks	110,036 99	Other reserves	7,104 53
Other assets	475 52	Dividends declared, not paid	14,571 52
		Due on uncompleted loans	15,412 19
		Borrowers' accumulations for taxes	16,649 97
		Other liabilities	638 45
Total Assets	<u>\$1,497,829 93</u>	Total Liabilities	<u>\$1,497,829 93</u>

### **Miscellaneous Information**

Number of members holding one or more classes of shares	1,574
Number of real estate loans outstanding	321
Largest number of shares held by a member:	
Matured shares	62
Unmatured shares	100
Largest outstanding loan balance of a member	\$17,570 53
Rates of interest charged to borrowers on real estate	4%, 4½%, 5%, 5½%
Rates of dividends paid (based on last rate paid):	
Matured shares	3%
Unmatured shares	3%
Face value of each matured share	\$150 00

## NORTON-NORTON SAVINGS AND LOAN ASSOCIATION

## STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS DECEMBER 31, 1956

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Shares capital:	
First mortgages on real estate . . . . .	\$ 935,168 88	Matured shares . . . . .	\$ 645,000 00
Shares of association . . . . .	37,154 18	Unmatured shares . . . . .	256,888 75
Building site . . . . .	5,000 00	Net undivided earnings . . . . .	418 46
Furniture and fixtures . . . . .	2,086 75	Reserves:	
Investments:		Guaranty Fund and Surplus . . . . .	104,756 94
Bonds and notes . . . . .	105,000 00	Other reserves . . . . .	2,500 00
Cash on hand and due from banks . . . . .	6,648 74	Notes payable . . . . .	25,000 00
Other assets . . . . .	55 95	Dividends declared, not paid . . . . .	42,801 00
		Due on uncompleted loans . . . . .	13,749 35
Total Assets . . . . .	<u><u>\$1,091,114 50</u></u>	Total Liabilities . . . . .	<u><u>\$1,091,114 50</u></u>

## Miscellaneous Information

Number of members holding one or more classes of shares . . . . .	544
Number of real estate loans outstanding . . . . .	307
Largest number of shares held by a member:	
Matured . . . . .	57
Unmatured . . . . .	55
Largest outstanding loan balance of a member . . . . .	\$2,592 82
Rates of interest charged to borrowers on real estate . . . . .	5%, 5½%, 6%
Rates of dividends paid (based on last rate paid):	
Matured . . . . .	4%
Unmatured . . . . .	4½%
Face value of each matured share . . . . .	\$300 00

AGGREGATE STATEMENTS AND STATISTICAL DATA  
RELATING TO CO-OPERATIVE BANKS

INDEX

STATEMENT NUMBER	PAGE
1. Aggregate statements of conditions . . . . .	145
2. Consolidated statement of operations . . . . .	146
3. Operating expenses by classification . . . . .	147
4. Comparative percentages and miscellaneous figures . . . . .	148
5. Principal assets, 1953-1957, inclusive . . . . .	149
6. Principal liabilities, 1953-1957, inclusive . . . . .	149

## STATEMENT No. 1

## AGGREGATE STATEMENT OF CONDITION OF ALL CO-OPERATIVE BANKS

	April, 1957 176 Banks	April, 1956 175 Banks	Percentage of Total	
			April, 1957 %	April, 1956 %
ASSETS				
Real estate loans:				
Co-operative form . . . . .	\$ 14,462,710 31	\$ 15,740,340 36	1.46	1.68
Direct reduction . . . . .	596,930,119 01	558,815,889 76	60.07	59.56
G.I. loans . . . . .	199,279,215 08	197,969,662 07	20.05	21.10
Federal Housing Administration, Title II	3,667,255 15	2,824,261 02	.37	.30
Statutory common form . . . . .	5,079,902 57	5,060,922 58	.51	.54
Principal and dues payments suspended	2,894,656 71	2,738,664 82	.29	.29
Other real estate loans . . . . .	687,691 09	460,314 54	.07	.05
Home modernization loans . . . . .	2,303,984 88	2,152,315 62	.23	.23
Federal Housing Administration, Title I loans . . . . .	154,119 88	121,148 86	.02	.01
Due from members:				
Insurance and taxes paid on mortgaged properties . . . . .	37,863 55	26,746 44	—	—
Charges to members not collected . . . . .	2,072 23	745 77	—	—
Loans on shares:				
Serial shares . . . . .	7,691,879 39	7,304,623 77	.77	.78
Paid-up share certificates . . . . .	4,288,921 24	3,658,804 80	.43	.39
Savings shares . . . . .	1,366,566 52	968,549 44	.14	.10
Of other banks . . . . .	50,033 00	38,268 00	.01	—
Real estate held:				
Real estate by foreclosure, etc. . . . .	569,532 62	601,548 43	.06	.07
Bank building . . . . .	5,199,918 25	4,368,554 48	.52	.47
Furniture and fixtures . . . . .	1,515,883 60	1,115,032 76	.15	.12
Share Insurance Fund . . . . .	1,227,627 12	1,238,658 80	.12	.13
Due from Co-operative Central Bank . . . . .	9,382,142 42	9,044,723 75	.94	.97
Investments:				
U.S. Government obligations . . . . .	79,346,766 91	66,730,943 91	7.99	7.11
Other bonds and notes . . . . .	3,454,701 41	2,501,940 96	.35	.27
Federal Home Loan Bank Stock . . . . .	13,941,500 00	12,565,800 00	1.40	1.34
Shares in other co-operative banks . . . . .	1,452,184 98	2,671,000 00	.15	.28
Cash and due from trust companies, national banks and Federal Home Loan Bank . . . . .	38,096,069 35	38,549,481 59	3.83	4.11
Other assets . . . . .	706,783 22	945,299 36	.07	.10
TOTAL ASSETS . . . . .	\$993,790,100 49	\$938,214,241 89	100.00	100.00
LIABILITIES				
Capital:				
Dues capital . . . . .	\$188,719,370 00	\$187,521,790 00	18.99	19.99
Profits capital . . . . .	27,961,804 99	27,029,242 87	2.81	2.88
Paid-up share certificates . . . . .	433,071,200 00	425,049,000 00	43.58	45.30
Savings share accounts . . . . .	218,336,257 82	173,572,419 08	21.97	18.50
Dividend savings accounts . . . . .	6,096,477 00	5,293,860 82	.61	.56
Club accounts . . . . .	908,860 89	822,535 09	.09	.09
Military share accounts . . . . .	7,175 58	4,425 02	—	—
Suspended share accounts . . . . .	61,478 99	74,640 43	.01	.01
Matured share accounts . . . . .	178,630 82	205,517 90	.02	.02
Net undivided earnings . . . . .	2,874,400 28	2,684,928 38	.29	.29
Reserves:				
Guaranty Fund . . . . .	30,220,139 80	28,583,459 30	3.04	3.05
Surplus . . . . .	39,856,423 80	40,204,820 87	4.01	4.28
Other reserves . . . . .	12,838,850 90	9,409,734 62	1.29	1.00
Notes payable . . . . .	1,465,000 00	5,219,000 00	.15	.56
Dividends declares . . . . .	2,395,123 73	2,381,857 31	.24	.26
Credits of members not applied . . . . .	175,495 91	219,743 33	.02	.02
Due on uncompleted loans . . . . .	8,865,135 71	11,974,276 27	.89	1.28
Reserve for taxes on mortgaged properties . . . . .	19,056,180 21	17,394,735 43	1.92	1.85
Other liabilities . . . . .	702,094 06	568,256 17	.07	.06
TOTAL LIABILITIES . . . . .	\$993,790,100 49	\$938,214,241 89	100.00	100.00

## STATEMENT No. 2

## STATEMENT OF OPERATIONS FOR YEAR ENDING APRIL, 1957

## OPERATING INCOME:

Interest:		
On loans		\$41,154,356 61
Appraisal fees		66,096 47
Fines		198,113 35
Fees from sale of checks		58,376 05
Miscellaneous operating income		125,263 39
Total operating income		\$41,602,205 87

## LESS OPERATING EXPENSE:

Compensation to directors, officers, employees, etc.		4,566,820 78
Security committee		211,630 85
Collection expenses		21,468 11
Legal services		30,046 37
Rent, light, heat, etc. (leased quarters)		331,340 67
Rent (to bank building income and expense account)		99,743 02
Bank building income		306,150 15
Depreciation, bank building		127,741 27
Depreciation, furniture and fixtures		202,568 14
Advertising		729,189 62
Printing, stationery, office supplies		322,922 20
Telegraph, telephone, postage and express		221,626 43
C.B.E. Retirement Fund		134,854 43
Audit, assessment and verification		259,301 41
Social Security, etc.		116,354 58
Amortization Share Insurance Fund		672,496 07
On borrowed money		128,348 43
Other operating expense		858,017 79
Total operating expense		\$ 9,340,620 32

Net operating income before interest and other charges . . . . . \$32,261,585 55

## LESS INTEREST AND OTHER CHARGES:

Interest adjustments to mature shares		85,868 64
Tellers' errors		4,271 16
Federal income tax		61,055 27
Depreciation Share Insurance Fund		22,862 15
Other charges		80,190 03

Total interest and other charges . . . . . \$ 254,247 25  
 Net income for period . . . . . \$32,007,338 30

## RECONCILEMENT OF UNDIVIDED EARNINGS

Balance of net undivided earnings, April, 1956		\$ 2,684,938 38
Net income received during period	\$32,007,338 30	
Less transfers to Guaranty Fund	1,575,412 26	30,431,926 04
Available for distribution		\$33,116,864 42
Dividends:		
Profits capital (dividends accumulated)	\$ 7,164,485 67	
Paid-up share certificates	13,300,414 33	
Savings share accounts	5,681,631 05	
Dividend savings accounts	171,766 72	
Military share accounts	92 87	
Matured share accounts	534 32	
Other	26 58	
Total dividends		\$26,318,951 54
Balance of net earnings after dividends		\$ 6,797,912 88
Less transfer to:		
a. Surplus	\$ 3,404,931 61	
b. Other unallocated reserves	558,891 80	3,963,823 41
Balance of undivided earnings, April, 1957		\$ 2,834,089 47



## STATEMENT No. 3

## OPERATING EXPENSES

CLASSIFICATION	YEAR ENDING	APR., 1957	APR., 1956	APR., 1955	APR., 1954	APR., 1953
	Amount	Cost for Each \$1,000 of Assets	Cost for Each \$1,000 of Assets	Cost for Each \$1,000 of Assets	Cost for Each \$1,000 of Assets	Cost for Each \$1,000 of Assets
Salaries . . . . .	\$4,781,194.87	\$4.81	\$4.71	\$4.73	\$4.76	\$4.82
Rent . . . . .	864,857.84	.87	.99	1.01	.99	.97
Advertising . . . . .	729,189.62	.73	.68	.64	.60	.60
Audit, assessments and contributions . . . . .	393,139.21	.40	1.16	1.19	1.14	1.21
Other expenses . . . . .	2,572,638.78	2.59	1.56	1.47	1.51	1.49
Total . . . . .	\$9,341,020.32	\$9.40	\$9.10	\$9.04	\$9.00	\$9.09

Group No.	GROUP LIMITS — ASSETS PER BANK	No. of Banks	YEAR ENDING APRIL, 1957 COST FOR EACH \$1,000 OF ASSETS				
			Salaries	Rent	Advertising	Other Expenses	Total
1	Between \$ 250,000 and \$ 500,000 . . . . .	3	\$4.71	\$1.76	\$ .20	\$2.79	\$9.46
2	Between \$ 500,000 and \$ 750,000 . . . . .	2	5.94	.77	.24	2.74	9.69
3	Between \$ 750,000 and \$ 1,000,000 . . . . .	5	6.74	.76	.41	2.34	10.25
4	Between \$ 1,000,000 and \$ 2,000,000 . . . . .	22	5.31	1.28	.35	2.90	9.84
5	Between \$ 2,000,000 and \$ 3,000,000 . . . . .	39	5.37	1.07	.46	2.89	9.79
6	Between \$ 3,000,000 and \$ 4,000,000 . . . . .	21	5.51	1.14	.58	2.88	10.11
7	Between \$ 4,000,000 and \$ 5,000,000 . . . . .	22	5.33	.95	.68	2.84	9.80
8	Between \$ 5,000,000 and \$ 6,000,000 . . . . .	9	5.32	.99	.63	2.95	9.89
9	Between \$ 6,000,000 and \$ 7,000,000 . . . . .	9	4.74	.83	.50	2.71	8.78
10	Between \$ 7,000,000 and \$10,000,000 . . . . .	20	4.60	.83	.89	3.10	9.42
11	Between \$10,000,000 and \$15,000,000 . . . . .	14	4.58	.70	.79	3.00	9.07
12	Between \$15,000,000 and over . . . . .	10	4.26	.76	.90	3.11	9.03

## STATEMENT No. 4

## COMPARATIVE PERCENTAGE RATIOS AND MISCELLANEOUS FIGURES

	FOR YEAR ENDING OR AS OF:					
	April 1957	April 1956	April 1955	April 1954	April 1953	April 1952
<b>DISTRIBUTION OF ASSETS</b>	%	%	%	%	%	%
Real Estate Loans:						
Co-operative (Sinking Fund)	1.46	1.68	2.14	2.89	3.85	5.16
Direct reduction and G.I.	80.12	80.66	78.93	78.60	76.53	74.81
All other	1.49	1.18	.88	.75	.80	.89
Total real estate loans	83.07	83.52	81.95	82.24	81.18	80.86
Real estate by foreclosure, etc.	.06	.07	.06	.03	.03	.02
Investments in bonds and notes, etc.	9.89	9.00	9.22	9.65	10.91	9.47
Cash and due from banks	3.83	4.11	5.47	4.71	4.51	4.43
Other assets	3.15	3.30	3.30	3.37	3.37	5.22
Total Assets	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF LIABILITIES</b>	%	%	%	%	%	%
Serial shares pledged to real estate loans	.77	.74	.92	1.25	1.69	2.28
Serial shares not pledged on real estate loans	21.03	22.13	23.35	24.98	26.32	28.25
Total Serial Shares	21.80	22.87	24.27	26.23	28.01	30.53
Paid-up share certificates	43.58	45.30	47.33	48.15	48.52	48.67
Savings share accounts	21.97	18.50	15.39	12.33	9.99	7.09
Dividend savings accounts	.61	.56	.53	.47	.41	.35
Club accounts	.09	.09	.07	.07	.07	.05
Suspended share accounts	.01	.01	—	.01	.01	.02
Military share accounts	—	—	—	—	—	—
Matured share accounts	.02	.02	.01	.02	.02	.02
Total Capital Liabilities	88.08	87.35	87.60	87.28	87.03	86.74
General reserves	8.34	8.33	8.48	8.67	8.85	9.10
Notes payable	.15	.56	.24	.42	.62	.82
Due on uncompleted loans	.89	1.28	1.19	1.14	1.05	.98
Mortgagors' tax accumulations, etc.	1.92	1.85	1.85	1.86	1.83	1.79
Other liabilities	.62	.63	.64	.63	.62	.57
Total Liabilities	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF GROSS INCOME</b>	%	%	%	%	%	%
Operating expenses	22.45	22.16	22.10	22.02	22.38	23.02
Interest and other charges	.61	.54	.94	1.25	1.15	1.29
Dividends distributed	63.26	62.80	63.02	62.75	61.67	59.26
Available for reserves	13.68	14.50	13.94	13.98	14.80	16.43
	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF OPERATING EXPENSES</b>	%	%	%	%	%	%
Compensation	51.18	51.85	52.76	53.17	53.80	52.57
Rent	9.26	10.94	10.67	10.78	9.84	10.76
Advertising	7.81	7.56	7.10	6.71	6.69	6.42
Other	31.75	29.65	29.47	29.34	29.67	30.25
	100.00	100.00	100.00	100.00	100.00	100.00
<b>MISCELLANEOUS RATES</b>	%	%	%	%	%	%
General reserves to:						
Total Assets less Bonds and Notes, Legal for Reserve, F.H.L. Bank Stock, Cash, Due from Banks, Trust Companies, and the Co-operative Central Bank	8.92	9.65	9.98	10.16	10.60	10.96
Gross operating income to:						
Total Assets (April closing)	5.19	4.10	4.06	4.06	4.01	4.01
Operating expenses to:						
Total Assets (April closing)	.94	.91	.90	.89	.90	.92
Transfers from Earnings to General Reserves to: Capital Liabilities (April closing)	.45	.65	.62	.63	.64	.75
<b>AVERAGE DIVIDEND RATES PAID</b>	%	%	%	%	%	%
Serial shares	3.40	3.34	3.34	3.33	3.30	3.23
Paid-up share certificates	3.08	3.03	3.04	3.03	2.99	2.88
Savings share accounts	2.84	2.81	2.75	2.75	2.67	2.61
Dividend savings accounts	2.98	2.92	2.90	2.88	2.82	2.73

## STATEMENT No. 5

## PRINCIPAL ASSETS OF CO-OPERATIVE BANKS FROM 1953 TO 1957, INCLUSIVE

Year	No. of Banks	Investments	Loans on Real Estate	Real Estate by Foreclosure	Cash on Hand and in Banks	Other Assets	Total Assets
1953	172	\$81,038,621	\$602,739,965	\$217,991	\$33,458,361	\$24,999,559	\$742,454,500
1954	173	76,694,047	653,662,307	240,864	37,431,231	26,809,028	794,837,477
1955	173	79,668,114	707,966,548	477,127	47,220,760	28,594,883	863,927,432
1956	175	84,469,685	783,610,055	601,548	38,549,482	30,983,472	938,214,242
1957	176	98,195,153	823,001,550	569,532	38,096,069	33,927,795	993,790,100

## STATEMENT No. 6

## PRINCIPAL LIABILITIES OF CO-OPERATIVE BANKS FROM 1953 TO 1957, INCLUSIVE

Year	No. of Banks	Dues Capital	Profits Capital	Paid-up Share Certificates	Other Capital	Guaranty Fund and Surplus	Other Liabilities	Total Liabilities
1953	172	\$183,188,850	\$24,801,832	\$360,237,200	\$ 77,945,680	\$64,936,517	\$31,344,421	\$742,454,500
1954	173	183,340,422	25,139,691	382,688,400	102,526,766	65,366,380	35,775,818	794,837,477
1955	173	183,990,588	25,637,933	408,879,600	138,337,989	67,072,899	40,008,423	863,927,432
1956	175	187,521,790	27,029,243	425,049,000	179,973,397	68,788,280	49,852,532	938,214,242
1957	176	188,719,370	27,961,805	433,071,200	225,588,881	70,076,563	48,372,280	993,790,100

## INDEX TO THE ANNUAL REPORT

*(Alphabetically by Name)*

## CO-OPERATIVE BANKS

NAME	LOCATION	PAGE
Acushnet Co-operative Bank . . . . .	New Bedford . . . . .	22
Adams Co-operative Bank . . . . .	Adams . . . . .	2
Amesbury Co-operative Bank . . . . .	Amesbury . . . . .	2
Arlington Co-operative Bank . . . . .	Arlington . . . . .	2
Athol Co-operative Bank . . . . .	Athol . . . . .	2
Atlantic Co-operative Bank . . . . .	Lawrence . . . . .	18
Attleborough Co-operative Bank . . . . .	Attleboro . . . . .	2
Auburn Co-operative Bank . . . . .	Auburn . . . . .	3
Auburndale Co-operative Bank . . . . .	Newton . . . . .	23
Avon Co-operative Bank . . . . .	Avon . . . . .	3
Baldwinville Co-operative Bank . . . . .	Templeton . . . . .	29
Bellevue Co-operative Bank . . . . .	Boston . . . . .	3
Beverly Co-operative Bank . . . . .	Beverly . . . . .	3
B. F. Butler Co-operative Bank . . . . .	Lowell . . . . .	19
Braintree Co-operative Bank . . . . .	Braintree . . . . .	9
Bridgewater Co-operative Bank . . . . .	Bridgewater . . . . .	10
Brighton Co-operative Bank . . . . .	Boston . . . . .	4
Brookline Co-operative Bank . . . . .	Brookline . . . . .	10
Brookline Co-operative Bank . . . . .	Brookline . . . . .	10
Campello Co-operative Bank . . . . .	Brockton . . . . .	11
Canton Co-operative Bank . . . . .	Canton . . . . .	11
Cape Cod Co-operative Bank . . . . .	Yarmouth . . . . .	32
Central Co-operative Bank . . . . .	Somerville . . . . .	27
Chair-Town Co-operative Bank . . . . .	Gardner . . . . .	15
Charlestown Co-operative Bank . . . . .	Boston . . . . .	4
Chelsea Co-operative Bank . . . . .	Chelsea . . . . .	11
Chester Co-operative Bank . . . . .	Chester . . . . .	11
Chestnut Hill Co-operative Bank . . . . .	Brookline . . . . .	10
Chicopee Co-operative Bank . . . . .	Chicopee . . . . .	12
Chicopee Falls Co-operative Bank . . . . .	Chicopee . . . . .	12
Citizens' Co-operative Bank . . . . .	Haverhill . . . . .	16
City Co-operative Bank . . . . .	Holyoke . . . . .	17
Codman Co-operative Bank . . . . .	Boston . . . . .	4
Colonial Co-operative Bank . . . . .	Boston . . . . .	4
Columbian Co-operative Bank . . . . .	Cambridge . . . . .	10
Coolidge Corner Co-operative Bank . . . . .	Brookline . . . . .	10
Commonwealth Co-operative Bank . . . . .	Boston . . . . .	4
Community Co-operative Bank . . . . .	Medford . . . . .	20
Concord Co-operative Bank . . . . .	Concord . . . . .	12
Congress Co-operative Bank . . . . .	Boston . . . . .	4
Danvers Co-operative Bank . . . . .	Danvers . . . . .	12
Dean Co-operative Bank . . . . .	Franklin . . . . .	15
Dedham Co-operative Bank . . . . .	Dedham . . . . .	13
East Bridgewater Co-operative Bank . . . . .	East Bridgewater . . . . .	13
Easthampton Co-operative Bank . . . . .	Easthampton . . . . .	13
Economy Co-operative Bank . . . . .	Merrimac . . . . .	21
Enterprise Co-operative Bank . . . . .	Boston . . . . .	5
Equitable Co-operative Bank . . . . .	Lynn . . . . .	19
Everett Co-operative Bank . . . . .	Everett . . . . .	13
Fall River Co-operative Bank . . . . .	Fall River . . . . .	14
Falmouth Co-operative Bank . . . . .	Falmouth . . . . .	14
Farragut Co-operative Bank . . . . .	Boston . . . . .	5
Fellsway Co-operative Bank . . . . .	Malden . . . . .	19
Fidelity Co-operative Bank . . . . .	Fitchburg . . . . .	15
Forest Hills Co-operative Bank . . . . .	Boston . . . . .	5
Framingham Co-operative Bank . . . . .	Framingham . . . . .	15
Gardner Co-operative Bank . . . . .	Gardner . . . . .	15
Germania Co-operative Bank . . . . .	Boston . . . . .	5
Glendale Square Co-operative Bank . . . . .	Everett . . . . .	14
Gloucester Co-operative Bank . . . . .	Gloucester . . . . .	16
Grafton Co-operative Bank . . . . .	Grafton . . . . .	16
Greenfield Co-operative Bank . . . . .	Greenfield . . . . .	16
Groveland Co-operative Bank . . . . .	Haverhill . . . . .	16
Haverhill Co-operative Bank . . . . .	Haverhill . . . . .	17
Haymarket Co-operative Bank . . . . .	Boston . . . . .	5
Highland Co-operative Bank . . . . .	Springfield . . . . .	27
Hillside-Cambridge Co-operative Bank . . . . .	Medford . . . . .	21
Hingham Co-operative Bank . . . . .	Hingham . . . . .	17
Holbrook Co-operative Bank . . . . .	Holbrook . . . . .	17
Holyoke Co-operative Bank . . . . .	Holyoke . . . . .	17
Home Co-operative Bank . . . . .	Worcester . . . . .	32
Housatonic Co-operative Bank . . . . .	Great Barrington . . . . .	16
Hudson Co-operative Bank . . . . .	Hudson . . . . .	17

NAME	LOCATION	PAGE
Hull Co-operative Bank	Hull	18
Hyannis Co-operative Bank	Barnstable	3
Hyde Park Co-operative Bank	Boston	5
Ipswich Co-operative Bank	Ipswich	18
Jamaica Plain Co-operative Bank	Boston	6
John Prescott Co-operative Bank	Clinton	12
Joseph Warren Co-operative Bank	Boston	6
Lafayette Co-operative Bank	Fall River	14
Lawrence Co-operative Bank	Lawrence	18
Lincoln Co-operative Bank	Lynn	19
Lowell Co-operative Bank	Lowell	19
Lynn Co-operative Bank	Lynn	19
Malden Co-operative Bank	Malden	20
Mansfield Co-operative Bank	Mansfield	20
Marblehead Co-operative Bank	Marblehead	20
Marlborough Co-operative Bank	Marlborough	20
Martha's Vineyard Co-operative Bank	Tisbury	29
Massachusetts Co-operative Bank	Boston	6
Mattapan Co-operative Bank	Boston	6
Mechanics' Co-operative Bank	Taunton	28
Medfield Co-operative Bank	Medfield	20
Medford Co-operative Bank	Medford	21
Medway Co-operative Bank	Medway	21
Meeting House Hill Co-operative Bank	Boston	6
Melrose Co-operative Bank	Melrose	21
Merchants' Co-operative Bank	Boston	7
Merrimack Co-operative Bank	Lawrence	18
Methuen Co-operative Bank	Methuen	22
Middleborough Co-operative Bank	Middleborough	22
Middlesex Family Co-operative Bank	Waltham	30
Millbury Co-operative Bank	Millbury	22
Milton Co-operative Bank	Milton	22
Minot Co-operative Bank	Boston	7
Mt. Vernon Co-operative Bank	Boston	7
Mt. Washington Co-operative Bank	Boston	7
Needham Co-operative Bank	Needham	22
New Bedford Co-operative Bank	New Bedford	23
Newburyport Co-operative Bank	Newburyport	23
Newton Co-operative Bank	Newton	23
Newton South Co-operative Bank	Newton	23
North Abington Co-operative Bank	Abington	2
Northampton Co-operative Bank	Northampton	24
North Cambridge Co-operative Bank	Cambridge	11
North Dighton Co-operative Bank	Dighton	13
North Dorchester Co-operative Bank	Boston	7
North Easton Co-operative Bank	Easton	13
North Quincy Co-operative Bank	Quincy	25
North Weymouth Co-operative Bank	Weymouth	31
Norwood Co-operative Bank	Norwood	24
Orange Co-operative Bank	Orange	24
Peabody Co-operative Bank	Peabody	24
People's Co-operative Bank	Fall River	14
Pilgrim Co-operative Bank	Cohasset	12
Pioneer Trimount Co-operative Bank	Boston	8
Pittsfield Co-operative Bank	Pittsfield	24
Provident Co-operative Bank	Chelsea	11
Quincy Co-operative Bank	Quincy	25
Randolph Co-operative Bank	Randolph	25
Reading Co-operative Bank	Reading	25
Reliance Co-operative Bank	Cambridge	11
Rockland Co-operative Bank	Rockland	25
Roger Conant Co-operative Bank	Salem	26
Roslindale Co-operative Bank	Boston	8
Roxbury-Highland Co-operative Bank	Boston	8
Salem Co-operative Bank	Salem	26
Sandwich Co-operative Bank	Sandwich	26
Saugus Co-operative Bank	Saugus	26
Sharon Co-operative Bank	Sharon	26
Shipbuilders Co-operative Bank	Quincy	25
Shirley Co-operative Bank	Shirley	27
Somerville Co-operative Bank	Somerville	27
South Boston Co-operative Bank	Boston	8
Southbridge Co-operative Bank	Southbridge	27
South Middlesex Co-operative Bank	Framingham	15
South Shore Co-operative Bank	Weymouth	31
South Weymouth Co-operative Bank	Weymouth	31
Springfield Co-operative Bank	Springfield	28
Stoneham Co-operative Bank	Stoneham	28
Stoughton Co-operative Bank	Stoughton	28
Taunton Co-operative Bank	Taunton	28
Telephone Workers Co-operative Bank	Boston	8
Troy Co-operative Bank	Fall River	14
Uphams Corner Co-operative Bank	Boston	8
Uxbridge Co-operative Bank	Uxbridge	29

NAME	LOCATION	PAGE
Volunteer Co-operative Bank . . . . .	Boston . . . . .	9
Wakefield Co-operative Bank . . . . .	Wakefield . . . . .	29
Walpole Co-operative Bank . . . . .	Walpole . . . . .	29
Ware Co-operative Bank . . . . .	Ware . . . . .	30
Wareham Co-operative Bank . . . . .	Wareham . . . . .	30
Waverley Co-operative Bank . . . . .	Belmont . . . . .	3
Webster Co-operative Bank . . . . .	Webster . . . . .	30
Weir Co-operative Bank . . . . .	Taunton . . . . .	28
Wellesley Co-operative Bank . . . . .	Wellesley . . . . .	30
Westfield Co-operative Bank . . . . .	Westfield . . . . .	31
West Medford Co-operative Bank . . . . .	Medford . . . . .	21
West Newton Co-operative Bank . . . . .	Newton . . . . .	24
West Roxbury Co-operative Bank . . . . .	Boston . . . . .	9
West Springfield Co-operative Bank . . . . .	West Springfield . . . . .	31
Winchendon Co-operative Bank . . . . .	Winchendon . . . . .	31
Winchester Co-operative Bank . . . . .	Winchester . . . . .	32
Winthrop Co-operative Bank . . . . .	Winthrop . . . . .	32
Woburn Co-operative Bank . . . . .	Woburn . . . . .	32
Workingmen's Co-operative Bank . . . . .	Boston . . . . .	9
Wrentham Co-operative Bank . . . . .	Wrentham . . . . .	32
CO-OPERATIVE CENTRAL BANK, THE . . . . .	Boston . . . . .	33
Co-operative Banks Employees Retirement Association . . . . .	Boston . . . . .	33

## SAVINGS AND LOAN ASSOCIATIONS

Attleborough Savings and Loan Association . . . . .	Attleboro . . . . .	33
Hebron Building and Improvement Association . . . . .	Attleboro . . . . .	33
Norton Savings and Loan Association . . . . .	Norton . . . . .	33
Plainville Savings and Loan Association . . . . .	North Attleborough . . . . .	33









